

WINRO COMMERCIAL (INDIA) LTD.

Regd.Off.:209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai-400021.

Tel:40198600 Fax:40198650 E-mail:winro.investor@gcvl.in,

Web:www.winrocommercial.com CIN:L51226MH1983PLC165499

Date: 13th August, 2024

To,
Corporate Relationship Department,
BSE Limited
P.J. Towers, 25th Floor,
Dalal Street, Mumbai - 400 001

Ref: **BSE Code: 512022**

Regulation 30, 33 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13th August, 2024.

This is to inform you that Board of Directors at its meeting held on Tuesday, 13th August, 2024, inter alia, has considered and approved the following:

1. The Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2024 along with Limited Review Report from Statutory Auditors for the corresponding period.
2. Approval of the notice of 41st Annual General Meeting of the Company is scheduled to be held on Thursday, 26th September, 2024 through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").
3. Appointment of Mr. Sandeep Kumar Kejariwal (holding DIN: 00053755) as the Director of the Company who retires by rotation and being eligible for re-appointment offers himself for re-appointment, subject to the approval of the members of the Company in general meeting.
4. Approval of the Directors' Report along with annexures for the year ended 31st March, 2024;
5. Book Closure: Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 19th September, 2024 to Thursday 26th September, 2024 (both days inclusive) for the purpose of the 41st Annual General Meeting of the Company scheduled to be held on Thursday, 26th September, 2024.

The meeting commenced at 4.00 p.m. and concluded at 4.45 p.m. Kindly take the same on your records and oblige.

For **WINRO COMMERCIAL (INDIA) LIMITED**

JITENDRA PARIHAR
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. No:- A40734

Enc: a.a.



Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
WINRO COMMERCIAL (INDIA) LIMITED

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Winro Commercial (India) Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management Responsibility

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Auditors' Responsibility

3. Our responsibility is to review the statement and report that the statement is prepared and derived in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Scope of Review

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with

Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

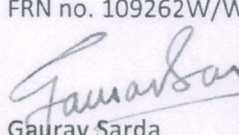
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion on the Statement is not modified in respect of above matter.

For SARD & PAREEK LLP

Chartered Accountants

FRN no. 109262W/W100673


Gaurav Sarda

Partner

Membership No. 110208



Mumbai, August 13, 2024

UDIN: 24110208BKAKYK5392

WINRO COMMERCIAL (INDIA) LIMITED

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lakhs except sr.no 10)

Sr. No	Particulars	Quarter ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Income				
(a)	Revenue from operations				
	(i) Interest income	70.96	206.68	106.85	798.07
	(ii) Dividend income	209.91	21.34	183.05	524.24
	(iii) Sale of product	19.42	5.29	16.21	55.00
	(iv) Net gain on fair value changes	17,940.93	7,096.62	11,200.59	42,706.58
	(v) Others	-	-	-	2.70
	Total Revenue from operations	18,241.23	7,329.93	11,506.70	44,086.59
(b)	Other Income	-	0.79	-	0.79
	Total Income (a + b)	18,241.23	7,330.73	11,506.70	44,087.39
2	Expenses				
	(i) Finance costs	211.95	306.86	177.14	684.58
	(ii) Employee benefits expense	79.03	105.93	39.59	311.97
	(iii) Impairment on financial instrument	(24.22)	(13.16)	19.64	17.91
	(iv) Depreciation expenses	5.65	8.05	7.54	31.16
	(v) Other expenses	200.20	159.38	95.09	518.16
	Total Expenses	472.61	567.07	339.00	1,563.79
3	Profit before tax (1 - 2)	17,768.62	6,763.66	11,167.69	42,523.60
4	Tax expenses				
	(i) Current tax	1,254.60	1,500.25	689.41	5,428.48
	(ii) Deferred tax	2,489.81	(306.75)	904.64	1,363.05
	(iii) Tax adjustments of earlier years (net)	-	0.01	-	(4.69)
	Total tax expenses	3,744.41	1,193.50	1,594.05	6,786.83
5	Net profit after tax (3 - 4)	14,024.21	5,570.16	9,573.64	35,736.76
6	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss				
	Equity instruments through other comprehensive income	10,271.92	36,212.41	4,353.26	46,445.83
	(ii) Income tax on the above	(4,359.98)	(4,141.71)	(498.09)	(5,291.41)
	Total Other comprehensive income (i + ii)	5,911.94	32,070.70	3,855.17	41,154.41
7	Total comprehensive income (5 + 6)	19,936.15	37,640.86	13,428.81	76,891.18
8	Paid up Equity share capital (Face value Re.10/- per share)	125.25	125.25	125.25	125.25
9	Other equity (excluding revaluation reserve)				2,21,667.84
10	Earnings per share (Rs) (Face value of Rs 10/- each)				
	Basic (not annualised)	1,119.66	444.71	764.34	2853.14*
	Diluted (not annualised)	1,119.66	444.71	764.34	2853.14*

*annualised





Independent Auditor's Review Report on the Quarter ended and year to date/ Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report

To The Board of Directors

Winro Commercial (India) Limited

Introduction

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Winro Commercial (India) Limited (the Company) and its associates, its share of net profit /(loss) after tax, other comprehensive income and total comprehensive income of its associates for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management Responsibility

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Auditors' Responsibility

3. Our responsibility is to review the statement and report that the statement is prepared and derived in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Scope of Review

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with

Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CI R/CFD/CMD144/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the results of the entities listed in Annexure 1 of this report.

Conclusion

6. Based on our review conducted and procedures performed as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

7. The accompanying Statement includes the unaudited interim standalone financial results / financial information in respect of four associates. Company's share of total Net profit / (loss) after tax, other comprehensive Income and Total Comprehensive Income for the quarter ended June 30, 2024

(Rs. In lakh)

The company's share of	For the quarter ended 30.06.24
Total Net Profit /loss after tax	3201.83
Other comprehensive income	3489.76
Total Comprehensive income	6691.59

Of which, for 3 (Three) associates, unaudited interim standalone financial results/financial information have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on such unaudited interim standalone financial results/financial information. According to the information and explanations given to us by the Management, these unaudited interim standalone financial results/financial information are not material to the Company

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results/ financial information certified by the Management.



8. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For **SARDA & PAREEK LLP**

Chartered Accountants

FRN no. 109262W/W100673

Gaurav Sarda

Gaurav Sarda

Partner

Membership No. 110208

UDIN: 24110208BKAKYL1271

Mumbai, August 13, 2024



Annexure 1

List of entities included in unaudited consolidated financial results.

Sr No.	Name of the Component	Relationship
1	Winro Commercial (India) Limited	
2	Singularity Holdings Limited	Associate
3	Four Dimensions Securities (India) Limited	Associate
4	Better Time Realtors Private Limited	Associate
5	Arkaya Commercial Private Limited	Associate



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lakhs except sr.no 13)

Sr. No	Particulars	Quarter ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Income				
(a)	Revenue from operations				
	(i) Interest income	70.96	206.68	106.85	798.07
	(ii) Dividend income	209.91	21.34	183.05	524.24
	(iii) Sale of product	19.42	5.29	16.21	55.00
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	(v) Others	-	-	-	2.70
	Total Revenue from operations	18,241.23	7,329.93	11,506.70	44,086.59
(b)	Other Income	-	0.79	-	0.79
	Total Income (a + b)	18,241.23	7,330.73	11,506.70	44,087.39
2	Expenses				
	(i) Finance costs	211.95	306.86	177.14	684.58
	(ii) Employee benefits expense	79.03	105.93	39.59	311.97
	(iii) Impairment on financial instrument	(24.22)	(13.16)	19.64	17.91
	(iv) Depreciation expenses	5.65	8.05	7.54	31.16
	(v) Other expenses	200.20	159.38	95.09	518.16
	Total Expenses	472.61	567.07	339.00	1,563.79
3	Profit/(Loss) before tax (1 - 2)	17,768.62	6,763.66	11,167.69	42,523.60
4	Tax expenses				
	(i) Current tax	1,254.60	1,500.25	689.41	5,428.48
	(ii) Deferred tax	2,489.81	(306.75)	904.64	1,363.05
	(iii) Tax adjustments of earlier years (net)	-	0.01	-	(4.69)
	Total tax expenses	3,744.41	1,193.50	1,594.05	6,786.83
5	Net profit/(Loss) after tax (3 - 4)	14,024.21	5,570.16	9,573.64	35,736.76
6	Add: Share in profit / (loss) of Associates	3,201.83	2,615.62	3,609.46	12,437.50
7	Net profit/(loss) after tax and share in profit / (loss) of Associates (5 + 6)	17,226.04	8,185.78	13,183.10	48,174.26
8	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss				
	Equity instruments through other comprehensive income	10,271.92	5,966.62	4,353.48	16,200.26
	(ii) Income tax on the above	(2,152.40)	(681.60)	(498.12)	(1,831.32)
	Total Other comprehensive income (i + ii)	8,119.51	5,285.03	3,855.36	14,368.94
9	Add: Share in Other comprehensive income of Associates	3,489.76	3,782.37	1,927.04	10,765.48
10	Total comprehensive income (7 + 8 + 9)	28,835.32	17,253.18	18,965.51	73,308.68
11	Paid up Equity share capital (Face value Re.10/- per share)	125.25	125.25	125.25	125.25
12	Other equity (excluding revaluation reserve)				1,93,812.72
13	Earning per share (Rs) (Face value of Rs 10/- each)				
	Basic (not annualised)	1,375.29	653.53	1,052.51	3846.13*
	Diluted (not annualised)	1,375.29	653.53	1,052.51	3846.13*

*annualised



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Notes:

- 1) The above Consolidated and Standalone unaudited financial results for the quarter ended June 30, 2024 have been reviewed by the Audit committee and on its recommendation, have been approved by the Board of Directors at its meeting held on August 13, 2024 in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The aforesaid results have been subjected to limited review by Statutory Auditors of the company who have issued unmodified report thereon.
- 2) The said Consolidated and Standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 3) The Company is Non Banking Financial Company (Non Deposit taking) registered with Reserve Bank of India. The Company is engaged in the business of investment and trading in shares and securities & Lending Activities and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 4) Figure of Net gain/(loss) of fair value changes includes gain / (loss) on trading of shares & securities held as Stock in trade, gain / (loss) from shares trading in derivatives segment and realized / unrealized gain or (loss) on financial instruments fair value through profit & loss account (FVTPL).
- 5) Impairment on financial instruments is the value of provision made on Standard Loan assets on reporting date @ 0.40 % as per RBI Prudential norms. Company's all Loan assets are "Standard Assets" as per asset classification norms given in Master Direction -RBI/DNBR/2016-17/45-Master Direction DNBR.PD.008/03.10.119/2016-17.
- 6) The figures of the fourth quarter ended March 31, 2024 mentioned in the above financial results are the balancing figures between the audited figures for the whole financial year and the year to date unaudited figures published up to the nine months ended December 31, 2023.
- 7) The Consolidated and Standalone unaudited financial results for the quarter ended June 30, 2024 are being uploaded on the Company 's website viz., www.winrocommercial.com and the websites of BSE Limited viz., www.bseindia.com.
- 8) Amount below Rs. 500 is denoted by "0.00" in financial results.
- 9) The previous quarter/year's figures have been regrouped/ reclassified wherever necessary to confirm to the current quarter and year's presentation.

For and on behalf of the Board of Directors

Hetal Khalpada
Chairperson
DIN : 00055823



Dated : August 13, 2024
Place : Mumbai