

Advanced Enzyme Technologies Ltd.

CIN: U24200MH1989PLC051018

Sun Magnetica, 'A' wing, 5th Floor, LIC Service Road, Louiswadi, Thane (W)-400 604, India

Tel: +91-22-4170 3200, Fax: +91-22-2583 5159

Email: info@advancedenzymes.com, www.advancedenzymes.com

Date: September 17, 2016

To,
BSE Limited
25th Floor, Phirozejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Dear Sirs,

Sub: Intimation under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015

Ref: ISIN: INE837H01012; Scrip ID-540025, Scrip Code-ADVENZYMES

Pursuant to requirements of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we submit herewith the details of the result of remote e-voting as well as poll conducted at the Twenty Seventh Annual General Meeting of the Company held on September 15, 2016 at 10.00 A.M. at Shehnai Banquet Hall, ShahidMangalPandey Road, Louiswadi, Opposite Louis Wadi Police Chowki, Thane (West) - 400601 in respect of all the Resolution as set out in the Notice.

In accordance to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 and Section 108 of the Companies Act 2013, all the Shareholders of the Company members are provided with the facility to cast their vote on all the resolutions set forth in the Notices of AGM using electronic voting system from a place other than the venue of AGM ("remote e-voting) provided by CDSL.

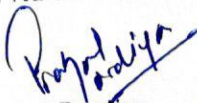
All the Resolutions contained in the notice of the AGM were approved with requisite majority by the Shareholders through remote e-voting and poll conducted at the AGM.

A Copy of Scrutinizers Report is enclosed herewith for your record.

Thanking you,

Yours Faithfully,

For **ADVANCED ENZYME TECHNOLOGIES LIMITED**


Prabal Bordiya

Company Secretary

Membership No.: A42028



Advanced Enzymes Technologies Limited – 27th Annual General Meeting
Annexure I (Disclosure as per Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirement) regulation, 2015)

Date of AGM	15th September 2016
Total number of shareholders on record date (Book Closure : 12/09/2016 to 15/09/2016)	29,187
No. of shareholders present in the meeting either in person or through proxy: • Promoters and Promoter Group: • Public:	3 37 (including 2 Proxy)
No. of Shareholders attended the meeting through Video Conferencing • Promoters and Promoter Group: • Public	NA



ADVANCED ENZYME TECHNOLOGIES LIMITED

Resolution Required : (Ordinary)			Adoption of the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended 31st March, 2016 together with the Reports of the Board of Directors and Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*	[4]	[5]	[6]={[4]/[2]}	[7]={[5]/[2]}
Promoter and Promoter Group	E-Voting	14846860	14466540	100.000	14466540	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		14466540	100.000	14466540	0	100	0
Public Institutions	E-Voting	2519506	1838066	100.000	1838066	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		1838066	72.953	1838066	0	100.000	0.000
Public Non Institutions	E-Voting	4959639	557922	11.249	557906	16	99.997	0.003
	Poll		14274	0.288	14274	0	100.000	0.000
	Postal Ballot							
	Total		572196	11.537	572180	16	99.997	0.003
Total		22326005	16876802	75.593	16876786	16	100.000	0.000



ADVANCED ENZYME TECHNOLOGIES LIMITED

Resolution Required : (Ordinary)			Confirmation and approval of payment of the Interim Dividend @ Re 1/- per share (10%) paid on the fully paid-up Equity Shares of the Company for the Financial Year ended 31st March, 2016.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*	[4]	[5]	[6]={[4]/[2]}	[7]={[5]/[2]}*
Promoter and Promoter Group	E-Voting	14846860	14466540	100.000	14466540	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		14466540	100.000	14466540	0	100	0
			1838066	100.000	1838066	0	100.000	0.000
Public Institutions	E-Voting	2519506						
	Poll							
	Postal Ballot							
	Total		1838066	72.953	1838066	0	100.000	0.000
			557922	11.249	557906	16	99.997	0.003
Public Non Institutions	E-Voting	4959639	14274	0.288	14274	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		572196	11.537	572180	16	99.997	0.003
Total		22326005	16876802	75.593	16876786	16	100.000	0.000



ADVANCED ENZYME TECHNOLOGIES LIMITED

Resolution Required : (Ordinary)			Not to fill vacancy for the time being in the Board, caused by retirement of Mr. Pradip Bhailal Shah (DIN: 01225582), who retires by rotation and does not seek re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*	[4]	[5]	[6]={[4]/[2]}	[7]={[5]/[2]}
Promoter and Promoter Group	E-Voting	14846860	14466540	100.000	14466540	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		14466540	100.000	14466540	0	100	0
Public Institutions	E-Voting	2519506	1838066	100.000	1838066	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		1838066	72.953	1838066	0	100.000	0.000
Public Non Institutions	E-Voting	4959639	557922	11.249	557864	58	99.990	0.010
	Poll		14274	0.288	14274	0	100.000	0.000
	Postal Ballot							
	Total		572196	11.537	572138	58	99.990	0.010
Total		22326005	16876802	75.593	16876744	58	100.000	0.000



ADVANCED ENZYME TECHNOLOGIES LIMITED

Resolution Required : (Ordinary)			Appointment of Mr. Mukund M Kabra (DIN: 00148294), who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*	[4]	[5]	[6]={[4]/[2]}	[7]={[5]/[2]}*
Promoter and Promoter Group	E-Voting	14846860	14466540	100.000	14466540	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		14466540	100.000	14466540	0	100	0
Public Institutions	E-Voting	2519506	1838066	100.000	1838066	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		1838066	72.953	1838066	0	100.000	0.000
Public Non Institutions	E-Voting	4959639	557922	11.249	557890	32	99.994	0.006
	Poll		14274	0.288	14274	0	100.000	0.000
	Postal Ballot							
	Total		572196	11.537	572164	32	99.994	0.006
Total		22326005	16876802	75.593	16876770	32	100.000	0.000



ADVANCED ENZYME TECHNOLOGIES LIMITED

Resolution Required : (Ordinary)			Ratification of appointment of M/s. B S R & Co. LLP, Chartered Accountants, (Firm Registration No. 101248W/ W-100022) as Statutory Auditors of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*	[4]	[5]	[6]={[4]/[2]}	[7]={[5]/[2]}*
Promoter and Promoter Group	E-Voting	14846860	14466540	100.000	14466540	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		14466540	100.000	14466540	0	100	0
Public Institutions	E-Voting	2519506	1838066	100.000	1838066	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		1838066	72.953	1838066	0	100.000	0.000
Public Non Institutions	E-Voting	4959639	557922	11.249	557905	17	99.997	0.003
	Poll		14274	0.288	14274	0	100.000	0.000
	Postal Ballot							
	Total		572196	11.537	572179	17	99.997	0.003
Total		22326005	16876802	75.593	16876785	17	100.000	0.000



ADVANCED ENZYME TECHNOLOGIES LIMITED

Resolution Required : (Ordinary)			Approval for Related Party Transaction with Advanced Bio-Agro Tech Limited.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$
Promoter and Promoter Group	E-Voting	14846860	14441840	100.000	14441840	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		14441840	100.000	14441840	0	100	0
Public Institutions	E-Voting	2519506	1838066	100.000	1838066	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		1838066	72.953	1838066	0	100.000	0.000
Public Non Institutions	E-Voting	4959639	557906	11.249	557805	101	99.982	0.018
	Poll		14274	0.288	14274	0	100.000	0.000
	Postal Ballot							
	Total		572180	11.537	572079	101	99.982	0.018
Total		22326005	16852086	75.482	16851985	101	99.999	0.001



ADVANCED ENZYME TECHNOLOGIES LIMITED

Resolution Required : (Ordinary)			Approval for Remuneration payable to Mr. Piyush C. Rathi, Chief Business Officer of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}	[4]	[5]	[6]={[4]/[2]}	[7]={[5]/[2]}
Promoter and Promoter Group	E-Voting	14846860	14352840	100.000	14352840	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		14352840	100.000	14352840	0	100	0
Public Institutions	E-Voting	2519506	1838066	100.000	1838066	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		1838066	72.953	1838066	0	100.000	0.000
Public Non Institutions	E-Voting	4959639	557906	11.249	557821	85	99.985	0.015
	Poll		14274	0.288	14274	0	100.000	0.000
	Postal Ballot							
	Total		572180	11.537	572095	85	99.985	0.015
Total		22326005	16763086	75.083	16763001	85	99.999	0.001



ADVANCED ENZYME TECHNOLOGIES LIMITED

Resolution Required : (Ordinary)			Approval for Remuneration payable to Mr. Beni Prasad Rauka, Chief Financial Officer of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$
Promoter and Promoter Group	E-Voting	14846860	14434940	100.000	14434940	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		14434940	100.000	14434940	0	100	0
Public Institutions	E-Voting	2519506	1838066	100.000	1838066	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		1838066	72.953	1838066	0	100.000	0.000
Public Non Institutions	E-Voting	4959639	557906	11.249	557841	65	99.988	0.012
	Poll		14274	0.288	14274	0	100.000	0.000
	Postal Ballot							
	Total		572180	11.537	572115	65	99.989	0.011
Total		22326005	16845186	75.451	16845121	65	100.000	0.000



ADVANCED ENZYME TECHNOLOGIES LIMITED

Approval for Remuneration payable to Mr. Vasant Laxminarayan Rathi, Non-Executive Director and CEO of the US subsidiaries of the Company.

Resolution Required : (Ordinary)

Yes

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$
Promoter and Promoter Group	E-Voting	14846860	6492740	100.000	6492740	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		6492740	100.000	6492740	0	100	0
Public Institutions	E-Voting	2519506	1767627	100.000	1767627	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		1767627	70.158	1767627	0	100.000	0.000
Public Non Institutions	E-Voting	4959639	557906	11.249	557805	101	99.982	0.018
	Poll		14274	0.288	14274	0	100.000	0.000
	Postal Ballot							
	Total		572180	11.537	572079	101	99.982	0.018
Total		22326005	8832547	39.562	8832446	101	99.999	0.001



ADVANCED ENZYME TECHNOLOGIES LIMITED

Resolution Required : (Ordinary)			Approval for Remuneration payable to Ms. Prabha Rathi, Vice President of Operations of the US subsidiaries of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={([4]/[2]}) *100	[7]={([5]/[2]) *100}
Promoter and Promoter Group	E-Voting	14846860	6502040	100.000	6502040	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		6502040	100.000	6502040	0	100	0
Public Institutions	E-Voting	2519506	1767627	100.000	1767627	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		1767627	70.158	1767627	0	100.000	0.000
Public Non Institutions	E-Voting	4959639	557906	11.249	557805	101	99.982	0.018
	Poll		14274	0.288	14274	0	100.000	0.000
	Postal Ballot							
	Total		572180	11.537	572079	101	99.982	0.018
Total		22326005	8841847	39.603	8841746	101	99.999	0.001



ADVANCED ENZYME TECHNOLOGIES LIMITED

Resolution Required : (Ordinary)			Approval for Remuneration payable to Ms. Rachana Rathi, Director of Business Development of the US subsidiaries of the Company.					
Whether promoter/ promoter group are			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]} *100	[4]	[5]	[6]={([4]/[2]) *100	[7]={([5]/[2]) *100
Promoter and Promoter Group	E-Voting	14846860	6502040	100.000	6502040	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		6502040	100.000	6502040	0	100	0
Public Institutions	E-Voting	2519506	1767627	100.000	1767627	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		1767627	70.158	1767627	0	100.000	0.000
Public Non Institutions	E-Voting	4959639	557901	11.249	557801	100	99.982	0.018
	Poll		14274	0.288	14274	0	100.000	0.000
	Postal Ballot							
	Total		572175	11.537	572075	100	99.983	0.017
Total		22326005	8841842	39.603	8841742	100	99.999	0.001



ADVANCED ENZYME TECHNOLOGIES LIMITED

Resolution Required : (Ordinary)			Approval for Remuneration payable to Ms. Rasika Rathi, General Counsel and Vice President of Regulatory Affairs of the US subsidiaries of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={([5]/[2])}*100
Promoter and Promoter Group	E-Voting	14846860	6502040	100.000	6502040	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		6502040	100.000	6502040	0	100	0
Public Institutions	E-Voting	2519506	1767627	100.000	1767627	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		1767627	70.158	1767627	0	100.000	0.000
Public Non Institutions	E-Voting	4959639	557902	11.249	557801	101	99.982	0.018
	Poll		14274	0.288	14274	0	100.000	0.000
	Postal Ballot							
	Total		572176	11.537	572075	101	99.982	0.018
Total		22326005	8841843	39.603	8841742	101	99.999	0.001



ADVANCED ENZYME TECHNOLOGIES LIMITED

Resolution Required : (Ordinary)			Approval for Remuneration payable to Ms. Reshma Rathi, Vice President of Operations of the US subsidiaries of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]} \times 100$	[4]	[5]	$[6]=\frac{[4]}{[2]} \times 100$	$[7]=\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting	14846860	6502040	100.000	6502040	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		6502040	100.000	6502040	0	100	0
Public Institutions	E-Voting	2519506	1767627	100.000	1767627	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		1767627	70.158	1767627	0	100.000	0.000
Public Non Institutions	E-Voting	4959639	557902	11.249	557801	101	99.982	0.018
	Poll		14274	0.288	14274	0	100.000	0.000
	Postal Ballot							
	Total		572176	11.537	572075	101	99.982	0.018
Total		22326005	8841843	39.603	8841742	101	99.999	0.001



ADVANCED ENZYME TECHNOLOGIES LIMITED

Resolution Required : (Special)			Amendment of Employee Stock Option Scheme 2015.					
Whether promoter/ promoter group are			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14846860	14466540	100.000	14466540	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		14466540	100.000	14466540	0	100	0
Public Institutions	E-Voting	2519506	1838066	100.000	1838066	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		1838066	72.953	1838066	0	100.000	0.000
Public Non Institutions	E-Voting	4959639	557922	11.249	557837	85	99.985	0.015
	Poll		14274	0.288	14274	0	100.000	0.000
	Postal Ballot							
	Total		572196	11.537	572111	85	99.985	0.015
Total		22326005	16876802	75.593	16876717	85	99.999	0.001



ADVANCED ENZYME TECHNOLOGIES LIMITED

Resolution Required : Ordinary			Approval of appointment of Mrs. Rupa R Vora (DIN: 01831916) as an Independent Director of the Company.					
Whether promoter/ promoter group are			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]} \times 100$	[4]	[5]	$[6]=\frac{[4]}{[2]} \times 100$	$[7]=\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting	14846860	14466540	100.000	14466540	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		14466540	100.000	14466540	0	100	0
Public Institutions	E-Voting	2519506	1838066	100.000	1838066	0	100.000	0.000
	Poll							
	Postal Ballot							
	Total		1838066	72.953	1838066	0	100.000	0.000
Public Non Institutions	E-Voting	4959639	557922	11.249	557886	36	99.994	0.006
	Poll		14274	0.288	14274	0	100.000	0.000
	Postal Ballot							
	Total		572196	11.537	572160	36	99.994	0.006
Total		22326005	16876802	75.593	16876766	36	100.000	0.000





S. Anantha Rama Subramanian
BBA, LLB, FCS

S. ANANTHA & CO.
COMPANY SECRETARIES

C-316, 3rd Floor, Nirmal Avior - Galaxy
LBS Marg, Mulund (W), Mumbai 400080
Tel : (+91 22) 2591 3041 / 3051
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income108@yahoo.co.in/admin@aishcon.co

REPORT OF SCRUTINIZER

*[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies
(Management and Administration) Rules, 2014]*

16th September, 2016

To

The Chairman

Advanced Enzyme Technologies Limited

Sun Magnectica, 5th Floor,

Near LIC Service Road,

Louis Wadi, Thane- 400604

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ('Act') read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and voting through Polling Papers at the 27th Annual General Meeting (AGM*) of Advanced Enzyme Technologies Limited held on Thursday, September 15, 2016 at 10:00 a.m. at Shehnai Banquet Hall, Shahid Mangal Pandey Road, Louiswadi, Opposite Louis Wadi Police Chowki, Thane (West)-400601.

I, S. Anantha Rama Subramanian, Practising Company Secretary (FCS: 4443; CP: 1925) was appointed as the Scrutinizer by the Board of Directors of **Advanced Enzyme Technologies Limited** (the 'Company') vide resolution dated 25th June, 2016, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to scrutinize and report on the electronic voting ('remote e-voting') and the voting through Polling Paper by the shareholders of the Company present at the Meeting, in respect of the resolutions proposed to be passed at the 27th (Twenty Seventh) Annual General Meeting of the members of the Company to be held on **Thursday, September 15, 2016 at 10:00 a.m. at Shehnai Banquet Hall, Shahid Mangal Pandey Road, Louiswadi, Opposite Louis Wadi Police Chowki, Thane (West)-400601**, and I submit my report as under:

1. The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to 'remote e-voting and voting by use of Polling Paper by the shareholders on the resolutions proposed in the notice of the 27th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and through Polling Paper are conducted in a fair and transparent manner and submit the consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, each of the Resolutions to the Chairman of the Company, based on the report generated electronically or by voting through Polling Paper.

* (by the shareholder himself or through authorised representative or by proxy attending the AGM)



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2. As per the Notice of 27th Annual General Meeting of the Company and the 'Advertisement' published pursuant to Rule 20 (4) (v) of the Companies [(Management and Administration) Rules, 2014] (Amendment Rules, 2015) on August 24, 2016, in "The Free Press Journal" and on August 24, 2016, in "Navshakti", the remote e-voting opened at 09.00 a.m. on September 12, 2016 and remained open until 05.00 p.m. on September 14, 2016.
3. The Shareholders holding the Equity Shares of the Company as on September 08, 2016 viz. the "**cut-off date**", were entitled to vote on the resolutions stated in the Notice of the 27th Annual General Meeting of the Company.
4. After the declaration of voting by use of polling paper by the Chairman at the meeting, ballot box was locked and kept for voting duly marked by identification mark placed on them. The ballot box subsequently, on close of voting hours was opened in the presence of two witnesses, who are not the employees of the Company, and polling papers received were serially numbered, sorted, signatures verified and were scrutinized and initialed by the scrutinizer. The polling papers were reconciled with the records maintained by the Company/ Registrar and Transfer Agents (R&TA) of the Company and the Authorizations / proxies lodged with the Company.
5. The polling papers, which were incomplete and / or which were otherwise found defective have been treated as invalid and kept separately.
6. The votes on remote e-voting were unblocked, in the presence of two witnesses who are not the employees of the Company, at around 4.32 p.m. after conclusion of votes cast through polling paper by the Shareholders present at the AGM and the e-voting results / list of Equity Shareholders who were voted for and against were downloaded from the e-voting website of Central Depository Services Limited ("**CDSL**") www.evotingindia.com and the same are being handed over to the Chairman.
7. Thereafter, both the votes were consolidated for the purpose of preparing this Scrutinizer's Report.
8. The total votes cast in favour or against for all the resolutions proposed in the Notice of 27th AGM are as under:

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: 3 :

A. Resolution No. 1: Ordinary Resolution

Adoption of the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended 31st March, 2016 together with the Reports of the Board of Directors and Auditors thereon;

(i) Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	87	1,68,62,512	99.915
Voting by Polling Paper	29	14,274	0.085
Total	116	1,68,76,786	100.000

(ii) Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	1	16	0.000
Voting by Polling Paper	-	-	-
Total	1	16	0.000

(iii) Invalid votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
-	-

Summary of Total valid votes for Resolution No. 1

Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	1,68,76,786	100.000
Votes against	16	0.000
Total	1,68,76,802	100.000



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: 4 :

B. Resolution No. 2: Ordinary Resolution

Confirmation and approval of payment of the Interim Dividend @ Re 1/- per share (10%) paid on the fully paid-up Equity Shares of the Company for the Financial Year ended 31st March, 2016.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	87	1,68,62,512	99.915
Voting by Polling Paper	29	14,274	0.085
Total	116	1,68,76,786	100.000

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	1	16	0.000
Voting by Polling Paper	-	-	-
Total	1	16	0.000

(iii) **Invalid** votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
-	-

Summary of Total valid votes for Resolution No. 2

Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	1,68,76,786	100.000
Votes against	16	0.000
Total	1,68,76,802	100.000



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: 5 :

C. Resolution No. 3: Ordinary Resolution

Not to fill vacancy for the time being in the Board, caused by retirement of Mr. Pradip Bhailal Shah (DIN: 01225582), who retires by rotation and does not seek re-appointment

(i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	84	1,68,62,470	99.915
Voting by Polling Paper	29	14,274	0.085
Total	113	1,68,76,744	100.000

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	4	58	0.000
Voting by Polling Paper	-	-	-
Total	4	58	0.000

(iii) **Invalid** votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
-	-

Summary of Total valid votes for Resolution No. 3

Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	1,68,76,744	100.000
Votes against	58	0.000
Total	1,68,76,802	100.000



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: 6 :

D. Resolution No. 4: Ordinary Resolution

Appointment of Mr. Mukund M Kabra (DIN: 00148294), who retires by rotation and being eligible, offers himself for re-appointment

i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	86	1,68,62,496	99.915
Voting by Polling Paper	29	14,274	0.085
Total	115	1,68,76,770	100.000

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	2	32	0.000
Voting by Polling Paper	-	-	-
Total	2	32	0.000

(iii) **Invalid** votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
-	-

Summary of Total valid votes for Resolution No. 4

Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	1,68,76,770	100.000
Votes against	32	0.000
Total	1,68,76,802	100.000



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: 7 :

E. Resolution No. 5: Ordinary Resolution

Ratification of appointment of M/s. B S R & Co. LLP, Chartered Accountants, (Firm Registration No. 101248W/ W-100022) as Statutory Auditors of the Company.

i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	86	1,68,62,511	99.915
Voting by Polling Paper	29	14,274	0.085
Total	115	1,68,76,785	100.000

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	2	17	0.000
Voting by Polling Paper	-	-	-
Total	2	17	0.000

(iii) **Invalid** votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
-	-

Summary of Total valid votes for Resolution No. 5

Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	1,68,76,785	100.000
Votes against	17	0.000
Total	1,68,76,802	100.000



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: 8 :

F. Resolution No. 6: Ordinary Resolution

Approval for Related Party Transaction with Advanced Bio-Agro Tech Limited

i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting*	79	1,68,37,711	99.915
Voting by Polling Paper	29	14,274	0.085
Total	108	1,68,51,985	100.000

*One Shareholder holding 16 Equity Shares did not participate in the above resolution

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	7	101	0.000
Voting by Polling Paper	-	-	-
Total	7	101	0.000

(iii) **Invalid** votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
1	24,700

Summary of Total valid votes for Resolution No. 6

Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	1,68,51,985	100.000
Votes against	101	0.000
Total	1,68,52,086	100.000



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: 9 :

G. Resolution No. 7: Ordinary Resolution

Approval for Remuneration payable to Mr. Piyush C. Rathi, Chief Business Officer of the Company:

i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting*	75	1,67,48,727	99.914
Voting by Polling Paper	29	14,274	0.085
Total	104	1,67,63,001	99.999

*6 Shareholders holding 1,13,700 Equity Shares being interested did not participate in the above resolution.

1 Shareholder holding 16 Equity shares abstained from participating in the above resolution

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	6	85	0.001
Voting by Polling Paper	-	-	-
Total	6	85	0.001

(iii) **Invalid** votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them

Summary of Total valid votes for Resolution No. 7

Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	1,67,63,001	99.999
Votes against	85	0.001
Total	1,67,63,086	100.000



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: 10 :

H. Resolution No. 8: Ordinary Resolution

Approval for Remuneration payable to Mr. Beni Prasad Rauka, Chief Financial Officer of the Company:

i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting*	80	1,68,30,847	99.915
Voting by Polling Paper	29	14,274	0.085
Total	109	1,68,45,121	100.000

*2 Shareholders holding 31,600 Equity Shares being related party did not participate in the above resolution,

*1 shareholder holding 16 Equity Shares abstained from participating in the above resolution.

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	5	65	0.000
Voting by Polling Paper	-	-	-
Total	5	65	0.000

(iii) **Invalid** votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
-	-

Summary of Total valid votes for Resolution No. 8

Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	1,68,45,121	100.000
Votes against	65	0.000
Total	1,68,45,186	100.000

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: 11 :

I. Resolution No. 9: Ordinary Resolution

Approval for Remuneration payable to Mr. Vasant Laxminarayan Rathi, Non-Executive Director and CEO of the US subsidiaries of the Company:

i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting*	71	88,18,172	99.837
Voting by Polling Paper	29	14,274	0.162
Total	100	88,32,446	99.999

*8 Shareholder holding 79,73,800 Equity Shares being interested abstained from participating in the above resolution.

*2 Shareholders holding 70,455 Equity shares abstained from participating in the above resolution.

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	7	101	0.001
Voting by Polling Paper	-	-	-
Total	7	101	0.001

(iii) **Invalid** votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
-	-

Summary of Total valid votes for Resolution No. 9

Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	88,32,446	99.999
Votes against	101	0.001
Total	88,32,547	100.000



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: 12 :

J. Resolution No. 10: Ordinary Resolution

Approval for Remuneration payable to Ms. Prabha Rathi, Vice President of Operations of the US subsidiaries of the Company:

i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting*	73	88,27,472	99.837
Voting by Polling Paper	29	14,274	0.161
Total	102	88,41,746	99.999

*6 Shareholders holding 79,64,500 Equity Shares being interested did not participate in the above Resolution.

*2 Shareholders holding 70,455 Equity Shares abstained from participating in the above resolution

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	7	101	0.001
Voting by Polling Paper	-	-	-
Total	7	101	0.001

(iii) **Invalid** votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
-	-

Summary of Total valid votes for Resolution No. 10

Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	88,41,746	99.999
Votes against	101	0.001
Total	88,41,847	100.000

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J(a). Resolution No. 10a: Ordinary Resolution

Approval for Remuneration payable to Ms. Rachana Rathi, Director of Business Development of the US subsidiaries of the Company:

i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting*	72	88,27,468	99.837
Voting by Polling Paper	29	14,274	0.161
Total	101	88,41,742	99.998

*6 Shareholders holding 79,64,500 Equity Shares being interested did not participate in the above resolution

*4 Shareholders holding 70,460 Equity Shares abstained from participating in the above resolution.

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	6	100	0.002
Voting by Polling Paper	-	-	-
Total	6	100	0.002

(iii) **Invalid** votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
-	-

Summary of Total valid votes for Resolution No. 10a

Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	88,41,742	99.998
Votes against	100	0.002
Total	88,41,842	100.000



Rachana Rathi



: 14 :

J (b). Resolution No. 10b: Ordinary Resolution

Approval for Remuneration payable to Ms. Rasika Rathi, General Counsel and Vice President of Regulatory Affairs of the US subsidiaries of the Company:

i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting*	72	88,27,468	99.837
Voting by Polling Paper	29	14,274	0.161
Total	101	88,41,742	99.998

*6 Shareholders holding 79,64,500 Equity Shares being interested did not participate in the above resolution.

*3 Shareholders holding 70,459 Equity Shares abstained from participating in the above resolution

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	7	101	0.002
Voting by Polling Paper	-	-	-
Total	7	101	0.002

(iii) **Invalid** votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
-	-

Summary of Total valid votes for Resolution No. 10b

Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	88,41,742	99.998
Votes against	101	0.002
Total	88,41,843	100.000

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J(c). Resolution No. 10c: Ordinary Resolution

Approval for Remuneration payable to Ms. Reshma Rathi, Vice President of Operations of the US subsidiaries of the Company:

i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting*	72	88,27,468	99.837
Voting by Polling Paper	29	14,274	0.161
Total	101	88,41,742	99.998

*6 Shareholders holding 79,64,500 Equity Shares being interested did not participate in the above resolution.

*3 Shareholders holding 70,459 Equity Shares abstained from participating in the above resolution

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	7	101	0.002
Voting by Polling Paper	-	-	-
Total	7	101	0.002

(iii) **Invalid** votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
-	-

Summary of Total valid votes for Resolution No. 10c

Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	88,41,742	99.998
Votes against	101	0.002
Total	88,41,843	100.000





: 16 :

K. Resolution No. 11: Special Resolution

Amendment of Employee Stock Option Scheme 2015:

i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	82	1,68,62,443	99.915
Voting by Polling Paper	29	14,274	0.085
Total	111	1,68,76,717	100.000

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	6	85	0.000
Voting by Polling Paper	-	-	-
Total	6	85	0.000

(iii) **Invalid** votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
-	-

Summary of Total valid votes for Resolution No. 11

Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	1,68,76,717	100.000
Votes against	85	0.000
Total	1,68,76,802	100.000

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L. Resolution No. 12: Ordinary Resolution

Approval of appointment of Mrs. Rupa R Vora (DIN: 01831916) as an Independent Director of the Company:

i) Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	86	1,68,62,492	99.915
Voting by Polling Paper	29	14,274	0.085
Total	115	1,68,76,766	100.000

(ii) Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	2	36	0.000
Voting by Polling Paper	-	-	-
Total	2	36	0.000

(iii) Invalid votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
-	-

Summary of Total valid votes for Resolution No. 12

Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	1,68,76,766	100.000
Votes against	36	0.000
Total	1,68,76,802	100.000

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[Circular Stamp: S. ANANTHA & CO. COMPANY SECRETARIES]



S. Anantha Rama Subramanian
BBA, LLB, FCS

S. ANANTHA & CO.
COMPANY SECRETARIES

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9. All relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of 27th Annual General Meeting and the same shall be handed over thereafter to the Chairman/ Company Secretary for safe keeping.

Thanking You,

Yours faithfully,
For S. ANANTHA & Co.,
Company Secretaries

S. Anantha Rama Subramanian
Proprietor
FCS: 4443; CP: 1925



Witnesses:

1.

HARISH R. CHALAM, S/o R.V. CHALAM
C5/602, VEDANT COMPLEX,
VARTAK NAGAR, THANE (W)
400606
OCCUPATION: SERVICE

2.

NIKITA K. DEDHIA
D/O KIRAN N DEDHIA
10, AJANI BHOVAN,
KASTURBA ROAD, MULUND (WEST),
MUMBAI - 400060.
OCCUPATION - SERVICE

Counter signed
For Advanced Enzyme Technologies Limited

C.L. Rathi
Managing Director
DIN: 00365691

