



**Bharat**  
**RASAYAN LIMITED**

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008  
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E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in

EMAIL, FAX, COURIER

BRL:651/1  
February 14, 2012.

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.

Reg.: Unaudited Financial Results for Three / Nine Months Ended 31.12.2011

Dear Sir,

We are pleased to enclose the Unaudited Financial Results of our Company for the quarter/nine months ended 31.12.2011 alongwith the copy of Limited Review Report thereon from the Statutory Auditors of the Company, for your information and record.

Thanking You,

Yours sincerely,  
For BHARAT RASAYAN LIMITED

(DEEPIKA BHARDWAJ)  
Company Secretary & Compliance Officer

Enclosed: As above.



# BHARAT RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower Rajendra Place, New Delhi - 110 008.

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER, 2011

(₹ in Lacs)

Sr. No.	Particulars	Three Months ended			Nine Months ended		Previous Accounting Year 31.03.2011 (Audited) [Merged]
		31.12.2011 (Un-Audited) [Merged]	30.09.2011 (Un-Audited) [Merged]	31.12.2010 (Un-Audited) [Stand-alone]	31.12.2011 (Un-Audited) [Merged]	31.12.2010 (Un-Audited) [Stand-alone]	
1 a)	Net Sales / Income from Operations	3956	3416	1814	10764	5480	9204
b)	Other Operating Income	26	16	48	72	91	188
2	<b>Expenditure :</b>						
a)	(Increase)/Decrease in Stock-in-trade and work in progress	(34)	(273)	191	(372)	169	534
b)	Consumption of raw materials	2628	2490	983	7698	3254	5389
c)	Purchase of traded goods	0	33	14	33	380	416
d)	Employees Cost	192	178	128	529	377	696
e)	Depreciation	26	43	25	111	69	181
f)	Other Expenditure	785	671	395	1936	1003	1782
g)	Total	3597	3142	1736	9935	5252	8998
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	385	290	126	901	319	394
4	Other Income	4	13	4	22	49	415
5	Profit before Interest and Exceptional Items (3+4)	389	303	130	923	368	809
6	Interest	20	13	12	47	14	6
7	Profit after Interest but before Exceptional Items (5-6)	369	290	118	876	354	803
8	Exceptional Items	-	-	-	262	-	-
9	Profit from ordinary activities before tax (7+8)	369	290	118	1138	354	803
10	<b>Tax Expenses:</b>						
a)	Provision for taxation - Current Year	171	59	40	325	117	166
b)	Add: MAT Credit	-	-	-	-	-	(86)
c)	Deferred Tax (Assets) / Liability	(24)	-	-	(24)	(1)	134
d)	Total	147	59	40	301	116	214
11	Profit from ordinary activities after tax (9-10)	222	231	78	837	238	589
12	Extraordinary Items (net of tax expense ₹...)	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>222</b>	<b>231</b>	<b>78</b>	<b>837</b>	<b>238</b>	<b>589</b>
14	Paid-up Equity Share Capital [4248740 shares of ₹ 10 each]	425	425	425	425	425	425
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	3,874
16	<b>EPS (Not Annualised)* [in ₹]:</b>						
a)	Basic and diluted EPS before Extraordinary Items	5.22 *	5.44 *	1.84 *	19.69 *	5.60 *	13.86
b)	Basic and diluted EPS after Extraordinary Items	5.22 *	5.44 *	1.84 *	19.69 *	5.60 *	13.86
17	<b>Public Shareholding:</b>						
a)	Number of shares	1121391	1121391	1071973	1121391	1071973	1071973
b)	Percentage of shareholding	26.3935%	26.3935%	25.2304%	26.3935%	25.2304%	25.2304%
18	<b>Promoters and Promoter Group Shareholding:</b>						
a)	<b>Pledged / Encumbered</b>						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	<b>Non-Encumbered</b>						
	- Number of Shares	3127349	3127349	3176767	3127349	3176767	3176767
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
	- Percentage of Shares (as a % of the total share capital of the company)	73.6065%	73.6065%	74.7696%	73.6065%	74.7696%	74.7696%

### Notes :

- The above results, reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.02.2012.
- The statutory auditors of the Company have conducted a "Limited Review" of the above unaudited financial results.
- Corresponding quarter and financial year's figures have been regrouped wherever necessary.
- The company operates only in one business segment viz. Pesticides, hence segmentwise reporting is not required.
- Information on Investors' Complaints for the quarter (Nos.) : Opening Balance: Nil, New : 4, Disposal: 4, Closing Balance: Nil.
- Exceptional Items represent Insurance Claim received during the year towards stock / raw material destroyed in the fire at Hyderabad Plant in the financial year 2007-08.
- Previous year figures for three months ended 31.12.2010 and nine months ended 31.12.2010 are the standalone figures of Bharat Rasayan Limited whereas the current year figures and figures of previous accounting year ended 31.03.2011 are of merged entity, as the Scheme of Amalgamation became operative from the Effective Date 25.08.2011 with effect from the Appointed Date 01.04.2010. Hence, figures are not comparable.
- The Company has published merged financial results for the quarter/nine months ended 31.12.2011.
- In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).

BY ORDER OF THE BOARD  
For BHARAT RASAYAN LIMITED

(S.N.GUPTA)

Chairman & Managing Director

NEW DELHI,  
FEBRUARY 14, 2012.

**LIMITED REVIEW REPORT**

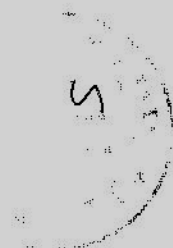
We have reviewed the accompanying Statement of Un-Audited Financial Results of **M/s. BHARAT RASAYAN LIMITED** for the period ended **31.12.2011** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B.K.GOEL & ASSOCIATES**  
**Chartered Accountants**

**Place : NEW DELHI**  
**Dated : 14.02.2012**



*B.K. Goel*  
**(B.K.GOEL)**  
**Proprietor**  
**Memb. No. 082081**  
**Firm Regn. No. 016642N**