



Bharat
RASAYAN LIMITED

EMAIL / COURIER

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BRL:651/1
February 14, 2014.

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Reg.: Unaudited Financial Results for quarter/nine months ended December 31, 2013

Dear Sir,

Please find enclosed herewith copies of Unaudited Financial Results of our Company for the quarter/nine months ended December 31, 2013, approved by the Board of Directors in its meeting held today, i.e. February 14, 2014 alongwith the Limited Review Report of the Statutory Auditors thereon.

Kindly take the same on record.

Thanking You,

Yours sincerely,
For BHARAT RASAYAN LIMITED


(SONALI SINGH)
Company Secretary

Enclosed: As above.

Protecting Prosperity



Bharat RASAYAN LIMITED

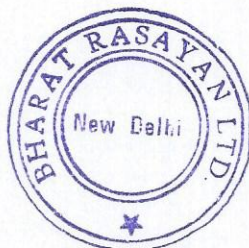
Read. Office : 1501, Vikram Tower Raiendra Place, New Delhi - 110 008.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2013

PART-I

Sr. No.	Particulars	Three Months ended			Nine Months ended		Previous Year ended 31.03.2013 (Audited)
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	
1	Income from operations						
a)	Net sales/income from operations (Net of excise duty)	8927	10751	5680	27055	13719	18557
b)	Other operating income	88	52	92	220	156	199
	Total Income from Operations (Net)	9015	10803	5772	27275	13875	18756
2	Expenses :						
a)	Cost of materials consumed	6463	7659	3827	18975	10039	13909
b)	Purchases of Stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(595)	(584)	29	(1214)	(614)	(1365)
d)	Employee benefits expenses	603	678	358	1736	880	1276
e)	Depreciation and amortisation expenses	459	431	195	1302	403	688
f)	Other Expenses	834	980	561	2857	1537	2177
g)	Total Expenses	7764	9164	4970	23656	12245	16685
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1251	1639	802	3619	1630	2071
4	Other Income	75	9	2	88	11	60
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	1326	1648	804	3707	1641	2131
6	Finance costs	442	441	135	1236	329	676
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	884	1207	669	2471	1312	1455
8	Exceptional Items	11	22	-	33	27	44
9	Profit from ordinary activities before tax (7-8)	873	1185	669	2438	1285	1411
10	Tax Expenses:						
a)	Provision for taxation - Current Year	284	279	134	712	257	9
b)	Deferred Tax (Assets) / Liability	-	-	40	-	280	443
c)	Total	284	279	174	712	537	452
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	589	906	495	1726	748	959
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	589	906	495	1726	748	959
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after tax, minority interest and share of profit of associates (13-14-15)	589	906	495	1726	748	959
17	Paid-up Equity Share Capital [4248740 shares of ₹ 10 each]	425	425	425	425	425	425
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	5828
19 (i)	Earning per share (before extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	13.86 *	21.32 *	11.65 *	40.61 *	17.60 *	22.57
b)	Diluted	13.86 *	21.32 *	11.65 *	40.61 *	17.60 *	22.57
19 (ii)	Earning per share (after extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	13.86 *	21.32 *	11.65 *	40.61 *	17.60 *	22.57
b)	Diluted	13.86 *	21.32 *	11.65 *	40.61 *	17.60 *	22.57

Contd...2/-



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INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2013

Sr. No.	Particulars	Three Months ended			Nine Months ended		Previous Year ended 31.03.2013
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	
A)	PARTICULARS OF SHAREHOLDING						
1	<u>Public Shareholding:</u>						
a)	Number of shares	1069391	1069391	1081391	1069391	1081391	1069391
b)	Percentage of shareholding	25.1696%	25.1696%	25.4520%	25.1696%	25.4520%	25.1696%
2	<u>Promoters and Promoter Group Shareholding:</u>						
a)	<u>Pledged / Encumbered</u>						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	<u>Non-Encumbered</u>						
	- Number of shares	3179349	3179349	3167349	3179349	3167349	3179349
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
	- Percentage of shares (as a % of the total share capital of the company)	74.8304%	74.8304%	74.5480%	74.8304%	74.5480%	74.8304%

Particulars	3 Months ended 31.12.2013
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	5
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above financial results for the quarter and nine months ended 31.12.2013 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.02.2014. The Statutory Auditors have carried out a limited review of these financial results.
- Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- The Board of Directors at its meeting held on 7th february, 2014 decided to obtain the approval of shareholders of the Company by way of postal ballot on the following matters (i) Increasing of borrowing powers under Section 180(1)(c) of the Companies Act, 2013; and (ii) Creation of Charge under Section 180(1)(a) of the Companies Act, 2013. The Notice of the Postal Ballot has been dispatched to the eligible shareholders/beneficiaries of the Company on 10th February, 2014. The Result of the Postal Ballot will be declared by the Company on 15th March, 2014.
- The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.
- In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED



S.N. Gupta

(S.N.GUPTA)
Chairman & Managing Director

NEW DELHI,
FEBRUARY 14, 2014.

LIMITED REVIEW REPORT

We have reviewed the accompanying Statement of Un-Audited Financial Results of **M/s. BHARAT RASAYAN LIMITED** for the period ended **31.12.2013** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act 1956 (The Act) read with General Circular 15/2013 dated 13 September 2013 of The Ministry of Corporate Affairs in respect of Section 133 of the Companies Act 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K.GOEL & ASSOCIATES
Chartered Accountants

Place : NEW DELHI
Dated : 14.02.2014



B.K. Goel
(B.K.GOEL)
Proprietor

08/2014

Firm Regn No D/66420