Bharat
RASAYAN LIMITED

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

E-Mail / Courier

BRL:F:651/1
May 30, 2014.

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Sub.: Compliance of Clause 20 & 41 of the Listing Agreement

Dear Sir,

This is in furtherance to our earlier letter vide which we had informed you about fixation of Friday, the 30th day of May, 2014 as the Board Meeting date for taking on record Audited Financial Results of the Company for the quarter and year ended on 31st March, 2014.

As scheduled the said meeting was held today wherein apart from considering other items, the said Audited financial results for the quarter and year ended on 31st March, 2014 were after review by Audit Committee, considered and taken on record.

Further, in the said meeting, the Board of Directors of the Company has also decided to recommend a final dividend @ 10%, i.e. ₹1/- per share on the fully paid up equity shares of ₹10/- each. The item for 'consideration and recommendation of final dividend; was not a part of agenda items and hence was discussed as "any other item". However, the final dividend of ₹1/- per share recommended today would be payable after the declaration of the said dividend by the shareholders of the Company in their forthcoming Annual General Meeting.

In compliance of Clause 41 we are now enclosing herewith a copy of the Audited Financial Results alongwith the Statement of Assets and Liabilities for your reference and record. Please note that these results are also being sent to certain newspaper for publication.

You are requested to take the above information on record in compliance of relevant provisions of the listing agreement.

Thanking you,

Yours faithfully
For **BHARAT RASAYAN LIMITED**

Sonali

(SONALI SINGH)
Company Secretary & Compliance Officer

Enclosed: As above.

Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN : L24119DL1989PLC036264

STATEMENT OF AUDITED RESULTS
FOR THE QUARTER AND TWELVE MONTHS ENDED 31st MARCH, 2014

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Three Months ended			Twelve Months ended	
		31.03.2014 (Audited)	31.12.2013 (Un-Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	**Income from operations**					
a)	Net sales/income from operations (Net of excise duty)	8796	8927	4838	35851	18557
b)	Other operating income	67	88	43	287	199
	Total Income from Operations (Net)	8863	9015	4881	36138	18756
2	**Expenses :**					
a)	Cost of materials consumed	6659	6463	3870	25634	13909
b)	Purchases of Stock-in-trade	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(911)	(595)	(751)	(2125)	(1365)
d)	Employee benefits expenses	642	603	396	2378	1268
e)	Depreciation and amortisation expenses	481	459	285	1783	688
f)	Other Expenses	997	834	640	3854	2417
g)	**Total Expenses**	7868	7764	4440	31524	16917
3	**Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)**	995	1251	441	4614	1839
4	Other Income	9	75	49	97	60
5	**Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)**	1004	1326	490	4711	1899
6	Finance costs	236	442	347	1472	444
7	**Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)**	768	884	143	3239	1455
8	Exceptional Items	200	11	17	233	44
9	**Profit from ordinary activities before tax (7-8)**	568	873	126	3006	1411
10	Tax Expenses:					
a)	Provision for taxation - Current Year	139	284	(248)	851	9
b)	Deferred Tax (Assets) / Liability	140	-	163	140	443
c)	Total	279	284	(85)	991	452
11	**Net Profit/(Loss) from ordinary activities after tax (9-10)**	289	589	211	2015	959
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**289**	**589**	**211**	**2015**	**959**
14	Share of profit of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	**Net Profit/(Loss) after tax, minority interest and share of profit of associates (13-14-15)**	**289**	**589**	**211**	**2015**	**959**
17	Paid-up Equity Share Capital [4248740 shares of ₹ 10 each]	424.87	424.87	424.87	424.87	424.87
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	7793	5828
19 (i)	Earning per share (before extraordinary items) (of ₹10/- each) (*not annualised)					
a)	Basic	6.80 *	13.86 *	4.96 *	47.42	22.56
b)	Diluted	6.80 *	13.86 *	4.96 *	47.42	22.56
19 (ii)	Earning per share (after extraordinary items) (of ₹10/- each) (*not annualised)					
a)	Basic	6.80 *	13.86 *	4.96 *	47.42	22.56
b)	Diluted	6.80 *	13.86 *	4.96 *	47.42	22.56

Contd...2/-

BHARAT RASAYAN LTD. New Delhi

PART-II

INFORMATION FOR THE QUARTER AND TWELVE MONTHS ENDED 31st MARCH, 2014

Sr. No.	Particulars	Three Months ended			Twelve Months ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A)	**PARTICULARS OF SHAREHOLDING**					
1	Public Shareholding:					
a)	Number of shares	1069391	1069391	1069391	1069391	1069391
b)	Percentage of shareholding	25.1696%	25.1696%	25.1696%	25.1696%	25.1696%
2	Promoters and Promoter Group Shareholding:					
a)	Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered					
	- Number of shares	3179349	3179349	3179349	3179349	3179349
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
	- Percentage of shares (as a % of the total share capital of the company)	74.8304%	74.8304%	74.8304%	74.8304%	74.8304%

	Particulars	3 Months ended 31.03.2014
B)	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

Notes :

1) The above financial results for the quarter and twelve months ended 31.03.2014 were reviewed by the Audi Committee and thereafter approved by the Board of Directors in its meeting held on 30.05.2014.
2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is no applicable.
4) On the basis of Report submitted by scrutinizer, the Result of the Postal Ballot was declared by the Company or 15.03.2014 and the resolutions, as mentioned in the Postal Ballot Notice dated 07.02.2014, were passed with requisite majority of the shareholders of the Company.
5) The Company has designated an Email-ID viz. **investors.brl@bharatgroup.co.in** exclusively for the purpose o registering complaints by investors and for the redressal of investors' grievance.
6) **In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concernec depository(ies) for sending of Notices and Annual Report(s).**

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

BHARAT RASAYAN LTD New Delhi

(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660

NEW DELHI,
MAY 30, 2014.

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

PARTICULARS		As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
I.	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' Funds**		
	(a) Share Capital	424.87	424.87
	(b) Reserves and Surplus	7793.16	5828.25
	Sub-Total (1)	8218.03	6253.12
(2)	**Non-Current Liabilities**		
	(a) Long-term borrowings	9204.01	8295.84
	(b) Deferred tax liabilities (Net)	734.01	593.57
	(c) Long term provisions	35.10	31.80
	Sub-Total (2)	9973.12	8921.21
(3)	**Current Liabilities**		
	(a) Short-term borrowings	5118.45	4819.23
	(b) Trade payables	3742.53	1921.06
	(c) Other current liabilities	3611.64	2630.36
	(d) Short-term provisions	67.51	81.17
	Sub-Total (3)	12540.13	9451.82
	TOTAL - EQUITY AND LIABILITIES [(1)+(2)+(3)]	30731.28	24626.15
II.	**ASSETS**		
(1)	**Non-current assets**		
	(a) Fixed assets	14283.14	13505.33
	(b) Non-current investments	26.43	27.52
	(c) Long term loans and advances	62.42	70.62
	Sub-Total (4)	14371.99	13603.47
(2)	**Current assets**		
	(a) Inventories	6742.91	3725.87
	(b) Trade receivables	6040.71	4501.55
	(c) Cash and cash equivalents	489.54	438.22
	(d) Short-term loans and advances	2845.74	2223.21
	(e) Other current assets	240.39	133.83
	Sub-Total (5)	16359.29	11022.68
	TOTAL - ASSETS [(4)+(5)]	30731.28	24626.15

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

BHARAT RASAYAN LTD. New Delhi

NEW DELHI,
MAY 30, 2014.

(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660