



**Bharat
RASAYAN LIMITED**

UNIT-I

UNIT-II

**E-Mail / Courier
e-Uploading NEAPS**

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

BRL:651/5
February 12, 2015.

**The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.**

Reg.: Unaudited Financial Results for quarter/nine months ended December 31, 2014

Dear Sir,

Please find enclosed herewith copy of Unaudited Financial Results of our Company for the quarter/nine months ended December 31, 2014, approved by the Board of Directors in its meeting held today, i.e. February 12, 2015 alongwith the Limited Review Report of the Statutory Auditors thereon.

Kindly take the same on record.

Thanking You,

Yours sincerely,
For BHARAT RASAYAN LIMITED

**(SONALI SINGH)
Company Secretary**

Enclosed: As above.

Protecting Prosperity



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN : L24119DL1989PLC036264

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2014

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Three Months ended			Nine Months ended		Previous Year ended 31.03.2014 (Audited)
		31.12.2014 (Un-Audited)	30.09.2014 (Un-Audited)	31.12.2013 (Un-Audited)	31.12.2014 (Un-Audited)	31.12.2013 (Un-Audited)	
1	Income from operations						
a)	Net sales/income from operations (Net of excise duty)	9307	13066	8927	34050	27055	35851
b)	Other operating income	63	121	88	280	220	287
	Total Income from Operations (Net)	9370	13187	9015	34330	27275	36138
2	Expenses :						
a)	Cost of materials consumed	5587	9360	6463	21944	18975	25634
b)	Purchases of Stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	535	(691)	(595)	614	(1214)	(2125)
d)	Employee benefits expenses	668	765	603	2148	1736	2378
e)	Depreciation and amortisation expenses	473	448	459	1367	1302	1783
f)	Other Expenses	917	1152	834	3096	2857	4054
g)	Total Expenses	8180	11034	7764	29169	23656	31724
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1190	2153	1251	5161	3619	4414
4	Other Income	4	(19)	75	37	88	97
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	1194	2134	1326	5198	3707	4511
6	Finance costs	430	427	442	1273	1236	1472
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	764	1707	884	3925	2471	3039
8	Exceptional Items	1	-	11	1	33	33
9	Profit from ordinary activities before tax (7-8)	763	1707	873	3924	2438	3006
10	Tax Expenses:						
a)	Provision for taxation - Current Year	250	497	284	1254	712	851
b)	Deferred Tax (Assets) / Liability	33	53	-	50	-	140
c)	Total	283	550	284	1304	712	991
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	480	1157	589	2620	1726	2015
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	480	1157	589	2620	1726	2015
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after tax, minority interest and share of profit of associates (13-14-15)	480	1157	589	2620	1726	2015
17	Paid-up Equity Share Capital [4248740 shares of ₹ 10 each]	424.87	424.87	424.87	424.87	424.87	424.87
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	7793
19 (i)	Earning per share (before extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	11.30 *	27.23 *	13.86 *	61.67 *	40.61 *	47.42
b)	Diluted	11.30 *	27.23 *	13.86 *	61.67 *	40.61 *	47.42
19 (ii)	Earning per share (after extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	11.30 *	27.23 *	13.86 *	61.67 *	40.61 *	47.42
b)	Diluted	11.30 *	27.23 *	13.86 *	61.67 *	40.61 *	47.42

Contd...2/-



Signature

PART-II**INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2014**

Sr. No.	Particulars	Three Months ended			Nine Months ended		31.03.2014
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	
A)	PARTICULARS OF SHAREHOLDING						
1	<u>Public Shareholding:</u>						
a)	Number of shares	1072391	1072391	1069391	1072391	1069391	1069391
b)	Percentage of shareholding	25.2402%	25.2402%	25.1696%	25.2402%	25.1696%	25.1696%
2	<u>Promoters and Promoter Group Shareholding:</u>						
a)	<u>Pledged / Encumbered</u>						
-	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	<u>Non-Encumbered</u>						
-	Number of shares	3176349	3176349	3179349	3176349	3179349	3179349
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
-	Percentage of shares (as a % of the total share capital of the company)	74.7598%	74.7598%	74.8304%	74.7598%	74.8304%	74.8304%

	Particulars	3 Months ended 31.12.2014
B)	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes :

- 1) The above financial results for the quarter ended 31.12.2014 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12.02.2015. The Statutory Auditors have carried out a limited review of these financial results.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) The Company is in process of rationalizing its depreciation policy in accordance with the requirements of Schedule-II and other applicable provisions of the Companies Act, 2013. The impact of the same, if any, will be considered in the financial results of the Company for the last quarter of the financial year 2014-15. The depreciation provided for the quarter ended 31.12.2014 in accordance with the provisions of the Companies Act, 1956.
- 5) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 6) The Company has designated an Email-ID viz. investors.br1@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.
- 7) In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED



S.N. Gupta
(S.N.GUPTA)

Chairman & Managing Director
DIN : 00024660

NEW DELHI,
FEBRUARY 12, 2015.

LIMITED REVIEW REPORT

We have reviewed the accompanying Statement of Un-Audited Financial Results of **M/s. BHARAT RASAYAN LIMITED** for the period ended **31.12.2014** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 (The Act) read with General Circular 15/2013 dated 13th September, 2013, of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K.GOEL & ASSOCIATES
Chartered Accountants

Place : NEW DELHI
Dated : 12.02.2015



B.K. Goel
(B.K.GOEL)
Proprietor
Memb. No. 082081
Firm Regn. No. 016642N