



Bharat RASAYAN LIMITED

UNIT-I

UNIT-II

NEAPS - e-Uploading

BRL:F:651/611/1
May 30, 2016.

The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

Sub.: Compliance of Regulation 33 of SEBI (LODR), Regulations, 2015 - BHARATRAS

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record, the Audited Annual Financial Results of our Company for the quarter and financial year ended 31st March, 2016, duly approved by the Board of Directors of the Company at its meeting held today, i.e. on 30th May, 2016, alongwith Form-A (i.e. Un-modified Report, on the Audited Financial Results of the Company for the year ended 31st March, 2016.

We are also enclosing the Auditor's Report from the Statutory Auditors M/s. B.K.Goel & Associates on the above said financial results, duly adopted by the Board of Directors, alongwith a declaration from the Company as required under Regulation 33 of the Listing Agreement read together with SEBI Circular No. CIS/CFD/CMD/56/2016 dated 27th May, 2016.

Further, in compliance with applicable provisions of the Listing Regulations, we hereby inform that the Board of Directors in the said meeting, has also decided to recommend a final dividend @12%, i.e. ₹1.20 per share on the fully paid-up equity shares of ₹10/- each for the financial year ended 31.03.2016. However, the final dividend of ₹1.20 per share recommended today would be payable after the approval of the said final dividend by the shareholders of the Company in their forthcoming Annual General Meeting.

Further with compliance of Regulation 25 of SEBI (LODR) Regulations, 2015, we would like to inform you that Shri Suresh Kumar Garg (DIN:02254899), son of Late Shri Latu Ram has been appointed as an Independent & Non-Executive Director of the Company w.e.f. 30th May, 2016. He has a vast experience of 32 years (approx.) in the field of insurance sector which would be beneficial to the Company.

The results will be available on Stock Exchange website <http://www.nseindia.com> and on the website of the Company www.bharatgroup.co.in.

The Board Meeting commenced at 2:30 P.M. and concluded at 6:10 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,
For BHARAT RASAYAN LIMITED


(NIKITA BAHL)
Company Secretary

Enclosed: As above.

COURIER

C.C. To,
The Secretary
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 023

**Auditor's Report on Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
BHARAT RASAYAN LIMITED
New Delhi.

We have audited the quarterly financial results of *M/s. Bharat Rasayan Limited* for the quarter ended **31.03.2016** and the year to date results for the period **01.04.2015** to **31.03.2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

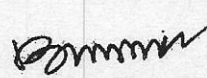
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31.03.2016** as well as the year to date results for the period from **01.04.2015** to **31.03.2016**.

Place : NEW DELHI
Dated : MAY 30, 2016

For B.K.GOEL & ASSOCIATES
Chartered Accountants



(B.K.GOEL)
Proprietor

Memb. No. 082081

Firm Regn. No. 016642N



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016

Sr. No.	Particulars	₹ in Lacs					
		Quarter ended			Year ended		
		31.03.2016 (Audited)	31.12.2015 (Un-Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	
1	Income from operations						
a)	Net sales/income from operations (Net of excise duty)	9870	9680	9479	45211	43529	
b)	Other operating income	56	75	67	340	347	
	Total Income from Operations (Net)	9926	9755	9546	45551	43876	
2	Expenses :						
a)	Cost of materials consumed	6454	6083	6165	29388	28109	
b)	Purchases of Stock-in-trade	-	-	-	7	-	
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	8	(176)	-	(171)	614	
d)	Employee benefits expenses	826	815	709	3292	2857	
e)	Depreciation and amortisation expenses	445	438	406	1703	1773	
f)	Other Expenses	1165	1342	1084	4988	4159	
g)	Total Expenses	8898	8502	8364	39207	37512	
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1028	1253	1182	6344	6364	
4	Other Income	10	13	50	60	87	
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	1038	1266	1232	6404	6451	
6	Finance costs	272	292	350	1247	1644	
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	766	974	882	5157	4807	
8	Exceptional Items	1	-	-	1	1	
9	Profit from ordinary activities before tax (7-8)	765	974	882	5156	4806	
10	Tax Expenses:						
a)	Provision for taxation - Current Year	245	325	273	1732	1527	
b)	Deferred Tax (Assets) / Liability	26	8	54	36	104	
c)	Total	271	333	327	1768	1631	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	494	641	555	3388	3175	
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	494	641	555	3388	3175	
14	Share of profit of associates	-	-	-	-	-	
15	Minority interest	-	-	-	-	-	
16	Net Profit/(Loss) after tax, minority interest and share of profit of associates (13-14-15)	494	641	555	3388	3175	
17	Paid-up Equity Share Capital [4248740 shares of ₹ 10 each]	424.87	424.87	424.87	424.87	424.87	
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	14214	10889	
19 (i)	Earning per share (before extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	11.63 *	15.09 *	13.06 *	79.74	74.73	
b)	Diluted	11.63 *	15.09 *	13.06 *	79.74	74.73	
19 (ii)	Earning per share (after extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	11.63 *	15.09 *	13.06 *	79.74	74.73	
b)	Diluted	11.63 *	15.09 *	13.06 *	79.74	74.73	

Contd...2/-



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- : 2 : -

Notes :

- 1) The above financial results for the quarter and year ended 31.03.2016 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30.05.2016.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The figures of last quarter ended 31.03.2016 are the balancing figures between audited figures in respect of the full financial year ended 31.03.2016 and the published year to date figures upto 3rd Quarter ended 31.12.2015.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) The depreciation has provided for the quarter ended 31.03.2015, 30.06.2015, 30.09.2015, 31.12.2015 & 31.03.2016, and for the financial year ended 31.03.2015 & 31.03.2016, in accordance with the requirements of Schedule-II of the Companies Act, 2013.
- 5) The Company has declared **final dividend @12%, i.e. ₹ 1.20 per equity share** of nominal value of ₹ 10/- for the year ended on 31st March, 2016, which will be paid by the Company, if declared by the shareholders in their forthcoming Annual General Meeting.
- 6) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 7) The Company has designated an Email-ID viz. **investors.br@bharatgroup.co.in** exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.
- 8) **In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).**

NEW DELHI
DATED: MAY 30, 2016



BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

S.N. Gupta
(S.N.GUPTA)

Chairman & Managing Director
DIN : 00024660

Contd... 3/-

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

PARTICULARS		As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		424.87	424.87
(b) Reserves and Surplus		14214.99	10888.71
Sub-Total (1)		14639.86	11313.58
(2) Non-Current Liabilities			
(a) Long-term borrowings		4375.00	6827.14
(b) Deferred tax liabilities (Net)		874.01	838.11
(c) Long term provisions		211.90	42.12
Sub-Total (2)		5460.91	7707.37
(3) Current Liabilities			
(a) Short-term borrowings		6702.02	7290.64
(b) Trade payables		2562.33	3785.63
(c) Other current liabilities		2975.50	2980.19
(d) Short-term provisions		236.36	322.45
Sub-Total (3)		12476.21	14378.91
TOTAL - EQUITY AND LIABILITIES [(1)+(2)+(3)]		32576.98	33399.86
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed assets		13625.78	13829.13
(b) Non-current investments		214.02	38.17
(c) Long term loans and advances		112.51	69.22
Sub-Total (4)		13952.31	13936.52
(2) Current Assets			
(a) Current Investments		1800.00	2800.00
(b) Inventories		5343.47	5738.62
(c) Trade receivables		8816.72	7953.20
(d) Cash and cash equivalents		376.91	464.48
(e) Short-term loans and advances		1956.50	2152.05
(f) Other current assets		331.07	354.99
Sub-Total (5)		18624.67	19463.34
TOTAL - ASSETS [(4)+(5)]		32576.98	33399.86

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

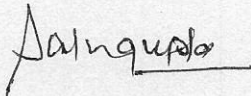

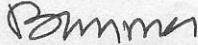
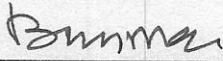
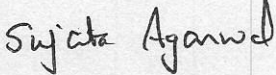
NEW DELHI,
MAY 30, 2016.



S.N. Gupta
(S.N.GUPTA)

Chairman & Managing Director
DIN : 00024660

FORM A

Sl. No.	Particulars	Remarks
1.	Name of the Company	BHARAT RASAYAN LIMITED
2.	Annual Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit observation <i>(Un-modified / Emphasis of matter)</i>	Un-modified
4.	Frequency of observation <i>(Whether appeared first time... / repetitive... / since how long period...)</i>	N.A.
5.	<u>To be signed by:</u>	
	Chairman & Managing Director/CEO	 <hr/> (Sh. Sat Narain Gupta)
	Chief Financial Officer	 <hr/> (Sh. Rakesh Kumar Verma)
	 Statutory Auditor of the Company	 <hr/> (Sh. B.K. Goel)
	Audit Committee Chairman	 <hr/> (Smt. Sujata Agarwal)



UNIT-I



UNIT-II

**Bharat
RASAYAN LIMITED**

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BRL:F:651/611/2
May 30, 2016.

**The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.**

**Sub.: Declaration while Publishing Annual Audited Financial Results
vide SEBI Circular dated 25.05.2016 - BHARATRAS**

Dear Sir,

With reference to SEBI Circular dated 25.05.2016, the Company hereby declares that while publishing the Annual Audited Financial Results, it is found that the Audit Report is free of Audit qualifications and is of the unmodified opinion.

The Statutory Auditors of the Company is having no Audit Qualification out of the Statutory Audit conducted for the financial year 2015-16.

Thanking you,

Yours faithfully,
For BHARAT RASAYAN LIMITED

**(SAT NARAIN GUPTA)
Chairman & Managing Director
DIN: 00024660**