



UNIT-I



UNIT-II

**Bharat
RASAYAN LIMITED**

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

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BRL:F:611/651:1
February 13, 2018.

The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor,
Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir,

**Sub.: Outcome/Matters decided in the Board Meeting held today i.e. 13.02.2018
and Compliance of Regulation-33 and other applicable Regulations of
SEBI (LODR), Regulations, 2015 - BHARATRAS**

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board considered and approved the Unaudited Financial Results for the quarter and nine months ended on 31st December, 2017 alongwith the Limited Review Report for the said period in their Board Meeting held today i.e., Tuesday, 13th February, 2018.

The Board Meeting commenced at 2:30 P.M. and concluded at 3:45 P.M.

This is for your information and record.

Thanking You,

Yours Faithfully,
For BHARAT RASAYAN LIMITED



(Mahabir Prasad Gupta)
Director

COURIER

C.C. To,

The Secretary
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023.

- For your information



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2017

PART-I

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended 31.03.2017 (Audited)
		31.12.2017 (Un-Audited)	30.09.2017 (Un-Audited)	31.12.2016 (Un-Audited)	31.12.2017 (Un-Audited)	31.12.2016 (Un-Audited)	
I	Revenue from operations	18,888	24,406	14,147	61,696	53,389	67,600
II	Other Income	42	83	250	193	703	222
III	Total Revenue (I + II)	18,908	24,489	14,397	61,889	54,092	67,822
IV	Expenses						
a	Cost of materials consumed	13,749	13,834	8,213	38,307	31,490	39,460
b	Purchases of Stock-in-trade	-	1,919	-	2,798	3,080	3,080
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,271)	1,209	252	(1,462)	(840)	(1,572)
d	Excise Duty on Sale of Goods	-	-	1,132	1,509	4,571	5,531
e	Employee benefits expenses	1,272	1,299	1,001	3,663	3,010	4,081
f	Finance cost	273	293	399	846	955	1,201
g	Depreciation and amortisation expenses	418	403	410	1,209	1,214	1,643
h	Other Expenses	1,627	1,613	1,290	4,885	4,183	5,975
i)	Total Expenses	15,068	20,570	12,697	51,756	47,663	59,399
V	Profit before exceptional items and tax (III-IV)	3,840	3,919	1,700	10,133	6,429	8,423
VI	Exceptional Items	304	101	-	405	-	31
VII	Profit before tax (V-VI)	3,536	3,818	1,700	9,728	6,429	8,392
VIII	Tax Expenses:						
a	Provision for taxation - Current Year	1,172	1,317	552	3,327	2,223	2,967
b	Deferred Tax (Assets) / Liability	55	93	24	121	(36)	(41)
c	Total	1,227	1,410	576	3,448	2,187	2,926
IX	Profit for the period (VII-VIII)	2,309	2,408	1,124	6,280	4,242	5,466
X	Other Comprehensive Income (OCI)						
a)	<i>Items that will not be reclassified subsequently to Profit or Loss</i>						
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(6)	(6)	(4)	(18)	(12)	(22)
ii)	Income tax on above	-	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-	-
b)	<i>Items that will be reclassified subsequently to Profit or Loss</i>						
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total of Other Comprehensive Income	(6)	(6)	(4)	(18)	(12)	(22)
XI	Total Comprehensive Income for the period (IX+ X)	2,303	2,402	1,120	6,262	4,230	5,444
XII	Paid-up Equity Share Capital [4248740 shares of ₹10/- each]	424.87	424.87	424.87	424.87	424.87	424.87
XIII	Earning per share (of ₹10/- each) ["Not Annualised"]						
a)	Basic	54.35 *	56.68 *	26.46 *	147.81 *	99.84 *	128.65
b)	Diluted	54.35 *	56.68 *	26.46 *	147.81 *	99.84 *	128.65

Contd. 2/-



CERTIFIED TRUE COPY
For Bharat Rasayan Limited

[Signature]
Director



Bharat RASAYAN LIMITED

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Notes

- 1) The above financial results for the quarter and nine months ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 13, 2018. The Statutory Auditors have carried out a limited review of these financial results.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) (Amendment), Rules, 2017. The Company adopted Ind-AS from 01.04.2016, and accordingly, these financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in Ind-AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.

- 5) Exceptional Items includes the amount of contribution and/or donation made to the political parties.

- 6) Reconciliation of Profit between Previous GAAP and Ind-AS (₹ in Lacs)

Nature of Adjustments	Quarter ended 31.12.2016	Nine months ended 31.12.2016
Profit as per Previous GAAP	1120	4230
Adjustments in Statement of Profit & Loss		
a) Remeasurement [gain/(loss)] of net defined benefit	(4)	(12)
Net Profit before OCI as per Ind-AS	1124	4242
Other Comprehensive Income (net of tax impact)	(4)	(12)
Total Comprehensive Income as per Ind-AS	1120	4230

- 7) Shareholders are requested to encash their unclaimed dividend, if any, declared and paid by the Company with effect from the financial year 2010-11, failing which their unclaimed dividend and their shares shall be transferred to Investor Education Protection Fund as per the Regulation governed by the Companies Act.
- 8) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 9) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED



(Signature)

(S.N.GUPTA)

Chairman & Managing Director
DIN : 00024660

NEW DELHI
FEBRUARY 13, 2018.

CERTIFIED TRUE COPY
For Bharat Rasayan Limited

(Signature)
Director

LIMITED REVIEW REPORT**Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Bharat Rasayan Limited** ('the Company') for the quarter and nine months ended **31st December, 2017** ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended 31st December, 2016 including the reconciliation of profit under IndAS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors, have not been subjected to review.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited financial results for the quarter and nine months ended 31st December, 2016 and audited financial results for the financial year ended 31st March, 2017 included in the Statement, are based on previously issued results of the Company prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 ('Previous GAAP').

The unaudited financial results of the Company for the quarter and nine months ended 31st December, 2016, included in the Statement, were reviewed by the predecessor auditor whose report dated 13th February, 2017 expressed an unmodified conclusion on those unaudited financial results.

The audited financial results of the Company for the year ended 31st March, 2017, included in the Statement, were reviewed by the predecessor auditor whose report dated 30th May, 2017 expressed an unmodified conclusion on those audited financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**CERTIFIED TRUE COPY
For Bharat Rasayan Limited**


Director

NEW DELHI
FEBRUARY 13, 2018



**For R.D.GARG & CO.
Chartered Accountants**



**(R.D.GARG)
Proprietor**

Membership No. 007526