



**Bharat
RASAYAN LIMITED**

NEAPS - e-Uploading

BRL:F:651/611/1
August 11, 2021.

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

**The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.**

Dear Sir or Madam,

**Sub.: Outcome/Matters decided in the Board Meeting held today i.e. 11.08.2021 and
Compliance of Regulation-33 and other applicable Regulations of SEBI (LODR),
Regulations, 2015 and Closure of Register of Members - BHARATRAS**

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that in the Board held today, i.e. Wednesday, 11th August, 2021, the following businesses have been considered and decided:

1. The Board considered and approved the Un-Audited Financial Results for the quarter and three months ended on 30th June, 2021 alongwith the Limited Review Report for the said period.
2. The Board considered and decided to convene **32nd Annual General Meeting (AGM)** of the Company for the financial year 2020-21 on **Tuesday, 14th September, 2021**.
3. In compliance of SEBI (LODR), Regulations, 2015, we wish to inform you that the Board of Directors of our Company have decided to **close the Register of Members and other Transfer Books of the Company** with a view to enable the Company to make payments of **Final Dividend @15% or ₹1.50 per equity share** (if declared by members in their forthcoming AGM) for the financial year 2020-21. The aforesaid **Registers will remain close from Wednesday, the 8th day of September, 2021 to Tuesday, the 14th day of September, 2021 (both days inclusive)**.
4. Further pursuant to Rule 20(4)(vii) of the Companies (Management and Administration) Rules, 2014, the Company has fixed **Tuesday, the 7th day of September, 2021 as the Cut-Off date for the purpose of determining the eligible shareholders (holding shares either in physical form or in dematerialized form) to cast their votes electronically on Saturday, 11th September, 2021 (9:30 A.M. IST) to Monday, 13rd September, 2021 (5:00 P.M. IST).**

The Board Meeting commenced at 1:30 P.M. and concluded at 4:55 P.M.

This is for your information and record.

Thanking You,

Yours faithfully,

For BHARAT RASAYAN LIMITED

Nikita Chadha
(NIKITA CHADHA)

Company Secretary & Compliance Officer



E-MAIL

C.C. To,

**The Secretary
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023.**

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED

We have reviewed the accompanying **Statement of Standalone Unaudited Financial Results** of **Bharat Rasayan Limited** ('the Company') for the **quarter and three months ended 30th June, 2021** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information*" performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

NEW DELHI
FEBRUARY 10, 2021
UDIN: 21007526AAAACW2626



For R.D.GARG & CO.
Chartered Accountants

A handwritten signature in blue ink, appearing to be "R.D. GARG".

(R.D.GARG)
Proprietor

Membership No. 007526
Firm Regn. No. 001776N



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
 CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2021 (Un-Audited)	31.03.2021 (Audited)	30.06.2020 (Un-Audited)	31.03.2021 (Audited)
I	Revenue from operations	25,180	26,981	28,169	1,09,200
II	Other Income	310	348	122	713
III	Total Revenue (I + II)	25,490	27,329	28,291	1,09,913
IV	Expenses				
a)	Cost of materials consumed	19,579	16,747	14,903	66,379
b)	Purchases of Stock-in-trade	-	26	1,289	2,769
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,620)	(1,276)	1,889	(750)
d)	Employee benefits expenses	2,087	2,293	1,858	7,997
e)	Finance cost	141	170	186	368
f)	Depreciation and amortisation expenses	585	655	599	2,576
g)	Other Expenses	2,333	2,629	1,690	8,852
h)	Total Expenses	20,105	21,244	22,414	88,191
V	Profit before exceptional items and tax (III-IV)	5,385	6,085	5,877	21,722
VI	Exceptional Items	12	1	(267)	126
VII	Profit before tax (V-VI)	5,373	6,084	6,144	21,596
VIII	Tax Expenses:				
a)	<u>Provision for taxation</u>				
	- Current Year	1,342	1,406	1,495	5,429
	- For Earlier Years (Net)	-	-	-	(139)
b)	Deferred Tax (Assets) / Liability	48	(44)	(21)	(141)
c)	Total	1,390	1,362	1,474	5,149
IX	Profit for the period (VII-VIII)	3,983	4,722	4,670	16,447
X	Other Comprehensive Income (OCI)				
a)	<u>Items that will not be reclassified subsequently to Profit or Loss</u>				
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(1)	46	(18)	(7)
ii)	Income tax on above	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-
iv)	Income tax on above	-	-	-	-
b)	<u>Items that will be reclassified subsequently to Profit or Loss</u>				
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	Total of Other Comprehensive Income	(1)	46	(18)	(7)
XI	Total Comprehensive Income for the period (IX+ X)	3,982	4,768	4,652	16,440
XII	Paid-up Equity Share Capital® [4155268 shares of ₹10/- each]	415.52	424.87	424.87	424.87
XIII	Earning per share (of ₹10/- each) [*Not Annualised]				
a)	Basic	95.86 *	111.14 *	109.92 *	387.11
b)	Diluted	95.86 *	111.14 *	109.92 *	387.11

Contd..2/-



Ad



Bharat RASAYAN LIMITED

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Notes:

- 1) The above Standalone financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 11, 2021. The Statutory Auditors have carried out a limited review of these financial results.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of last quarter ended 31.03.2021 are the balancing figures between audited figures in respect of full financial year ended 31.03.2021 and the published year to date figures upto 3rd quarter ended 31.12.2020.
- 6) Exceptional Items includes the amount of Donation/CSR Contribution.
- 7) Shareholders are requested to encash their unclaimed dividend, if any, declared and paid by the Company with effect from the financial year 2013-14, failing which their unclaimed dividend and their shares shall be transferred to Investor Education Protection Fund as per the Regulation governed by the Companies Act.
- 8) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 9)@ The Company had bought back 93,472 equity shares of ₹10/- each from the shareholders of the Company during the quarter ended 30th June, 2021. Hence, the existing Paid-up & Issued Share Capital of the Company has been reduced from ₹4,24,87,400/-, comprising 42,48,740 equity shares of ₹10/- each to ₹4,15,52,680/- comprising 41,55,268 equity shares of ₹10/- each.
- 10) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

NEW DELHI
AUGUST 11, 2021



**BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED**


(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660

LIMITED REVIEW REPORT**Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED**

We have reviewed the accompanying **Statement of Consolidated Unaudited Financial Results** of **Bharat Rasayan Limited** ("the Company") for the **quarter and three months ended 30th June, 2021** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the Standalone separate unaudited financial statements of its Joint Venture Company, the Statement:

- a. Includes the result of the following entity:
 1. Joint Venture Company: Nissan Bharat Rasayan Private Limited
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- c. gives a true and fair view, in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive loss Profit and other financial information of the Group for the **quarter ended and three months ended for the period from April 1, 2021 to June 30, 2021**.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information* performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**NEW DELHI
FEBRUARY 10, 2021
UDIN: 21007526AAAACX8576**



**For R.D.GARG & CO.
Chartered Accountants**

**(R.D.GARG)
Proprietor**

**Membership No. 007526
Firm Regn. No. 001776N**



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STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2021 (Un-Audited)	31.03.2021 (Audited)	30.06.2020 (Un-Audited)	31.03.2021 (Audited)
I	Revenue from operations	25,180	26,981	28,169	1,09,200
II	Other Income	310	348	122	713
III	Total Revenue (I + II)	25,490	27,329	28,291	1,09,913
IV	Expenses				
a)	Cost of materials consumed	19,579	16,747	14,903	66,379
b)	Purchases of Stock-in-trade	-	26	1,289	2,769
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,620)	(1,276)	1,889	(750)
d)	Employee benefits expenses	2,087	2,293	1,858	7,997
e)	Finance cost	141	170	186	368
f)	Depreciation and amortisation expenses	585	655	599	2,576
g)	Other Expenses	2,333	2,629	1,690	8,852
h)	Total Expenses	20,105	21,244	22,414	88,191
V	Profit before share of a joint venture and exceptional items (III-IV)	5,385	6,085	5,877	21,722
VI	Share of Profit of a joint venture	35	43	-	59
VII	Profit before exceptional items and tax (V-VI)	5,350	6,042	5,877	21,663
VIII	Exceptional Items	12	1	(267)	126
IX	Profit before tax (VII-VIII)	5,338	6,041	6,144	21,537
X	Tax Expenses:				
a)	Provision for taxation				
	- Current Year	1,342	1,406	1,495	5,429
	- For Earlier Years (Net)	-	-	-	(139)
b)	Deferred Tax (Assets) / Liability	48	(44)	(21)	(141)
c)	Total	1,390	1,362	1,474	5,149
XI	Profit for the period (IX-X)	3,948	4,679	4,670	16,388
XII	Other Comprehensive Income (OCI)				
a)	Items that will not be reclassified subsequently to Profit or Loss				
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(1)	46	(18)	(7)
ii)	Income tax on above	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-
iv)	Income tax on above	-	-	-	-
b)	Items that will be reclassified subsequently to Profit or Loss				
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	Total of Other Comprehensive Income	(1)	46	(18)	(7)
XIII	Total Comprehensive Income for the period (XI+XII)	3,947	4,725	4,652	16,381
XIV	Paid-up Equity Share Capital [®] [4155268 shares of ₹10/- each]	415.52	424.87	424.87	424.87
XV	Earning per share (of ₹10/- each) [*Not Annualised]				
a)	Basic	95.01 *	110.13 *	109.92 *	385.72
b)	Diluted	95.01 *	110.13 *	109.92 *	385.72

Contd..2/-





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Notes:

- 1) The above Consolidated financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 11, 2021. The Statutory Auditors have carried out a limited review of these financial results.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The Consolidated Financial Statements has been prepared based on the Un-Audited Financial Statements of M/s. Nissan Bharat Rasayan Private Limited.
- 6) The figures of last quarter ended 31.03.2021 are the balancing figures between audited figures in respect of full financial year ended 31.03.2021 and the published year to date figures upto 3rd quarter ended 31.12.2020.
- 7) Exceptional Items includes the amount of Donation/CSR Contribution.
- 8) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 9)[@] The Company had bought back 93,472 equity shares of ₹10/- each from the shareholders of the Company during the quarter ended 30th June, 2021. Hence, the existing Paid-up & Issued Share Capital of the Company has been reduced from ₹4,24,87,400/-, comprising 42,48,740 equity shares of ₹10/- each to ₹4,15,52,680/- comprising 41,55,268 equity shares of ₹10/- each.
- 10) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

**BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED**



NEW DELHI
AUGUST 11, 2021

(S.N.GUPTA)

Chairman & Managing Director
DIN : 00024660