

Schneider Electric Infrastructure Limited

(Formerly Smartgrid Automation Distribution and Switchgear Limited)

Registered Office: Milestone B7, Vadodara Motor Highway, Village Kotambli, Post office Jarod, Vadodara - 391110, Gujarat
Statement of standalone Financial Results for the first quarter and year to date ended June 30, 2012

Rs. In Lakhs

Part I - Statement of standalone financial results				
1. Income from operations				
(a) Net sales/Income from operations (net of excise duty)	32957	28490	34455	133896
(b) Other operating income	173	138	260	1023
Total Income from operations (net)	33130	28628	34715	134919
2. Expenses				
a. Cost of materials consumed	23298	18195	24759	94566
b. Purchase of stock-in-trade	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	780	1935	701	848
d. Employees benefits expense	3721	3111	2951	12244
e. Depreciation and amortisation	581	525	458	2150
f. Other expenses	4832	3133	4304	17827
Total expenses	33292	26899	33173	127636
3. Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)				
	-162	1729	1542	7283
4. Other income				
	227	154	26	431
5. Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)				
	65	1883	1568	7714
6. Finance costs				
	576	686	335	1585
7. Profit (+) / loss (-) from ordinary activities after finance costs but before exceptional items (5-6)				
	-511	1197	1233	6129
8. Exceptional items				
	-	-	-	-
9. Profit (+)/ loss (-) from ordinary activities before tax (7-8)				
	-511	1197	1233	6129
10. Tax expense				
	-	559	411	2153
11. Net profit (+)/ loss (-) from ordinary activities after tax (9-10)				
	-511	644	822	3976
12. Extraordinary items				
	-	-	-	-
13. Net profit(+)/ loss(-) for the period (11-12)				
	-511	644	822	3976
14. Paid-up equity share capital (face value of Rs 2/- each)				
	4782	4782	4782	4782
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year				
	-	-	-	21914
16. Earnings per share (EPS)				
a) Basic and diluted EPS before extraordinary items (not annualised)				
	-0.21	0.27	0.34	1.66
b) Basic and diluted EPS after extraordinary items (not annualised)				
	-0.21	0.27	0.34	1.66
Part II - Select Information for the quarter ended June 30, 2012				
A. Particulars of shareholding				
1. Public shareholding				
- Number of shares	63611511	63611511	63611511	63611511
- Percentage of shareholding	26.8%	26.6%	26.6%	26.6%
2. Promoters and promoter group shareholding				
(a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-
(b) Non- Encumbered				
- Number of shares	175492524	175492524	175492524	175492524
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%
- Percentage of shares (as a % of the total sharecapital of the company)	73.4%	73.4%	73.4%	73.4%
B. Investor Complaints				
Pending at the beginning of the quarter	-	-	-	-
Received during the quarter	3	-	-	-
Disposed of during the quarter	3	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-

Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on July 31, 2012 and were subjected to "limited Review" by the Auditors. No Limited review has been carried out for the quarters ended June 30, 2011 and March 31, 2012.
- The Distribution business of Aрева T&D India Limited, now Alstom T&D India Limited (ATDIL) was transferred to the Company, under the Scheme of Arrangement of Demerger ("Scheme"), between the Company, ATDIL and their respective shareholders and creditors under section 391-394 of the Companies Act, 1956, sanctioned by Hon'ble High Courts of Delhi and Gujarat, on October 24, 2011 and September 19, 2011 respectively and made effective from April 1, 2011. Results for the quarter ended June 30, 2011, represent results of the Company after giving effect to the scheme. Further the Company has issued 239,104,035 equity shares of Rs 2/- each fully paid to the shareholders of ATDIL, as on the record date, December 15, 2011. For the purpose of disclosure of share capital, calculating EPS and Information under Part II above, for the quarter ended June 30, 2011, such shares issued (net of proposed cancellation of the existing shares), are considered in calculation of weighted average number of shares to correctly depict the EPS for the period and facilitate comparison with the current quarter.
- The Other expenses 2.(f) above, under the results for the quarter ended June 2012, includes Rs 575 lakhs of negative foreign exchange impact.
- The Company has only one business segment, i.e., business relating to product and systems for electricity distribution, and accordingly disclosure requirements as per Accounting Standard - 17 on Segment Reporting are not applicable.
- Dividend of Rs.0.40 (20%) per share of Rs.2/- each recommended by the Board on 29th May 2012, and approved by the shareholders at the AGM held on 31st July 2012 will be payable to the shareholders on or after 6th August 2012.
- Prior period figures have been reclassified/regrouped wherever necessary for comparative purposes.

By Order of the Board,
For Schneider Electric Infrastructure LimitedPrakash Kumar Chandraker
Managing DirectorPlace : Vadodara
Date : July 31, 2012