

**By Fax / Courier**

November 2, 2012

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

Fax # 022-2659 8237/8238/8347/8348

Symbol : SCHNEIDER

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

Fax # 022-2272 3121/2037/2039

Scrip Code : 534139

The General Manager-Operation
The Calcutta Stock Exchange Limited
7, Lyons Range
KOLKATA 700 001

Fax # 033-22104492/4500/4468

Scrip Code : 10030003

Dear Sir,

Sub : **Unaudited financial results for the second quarter and half year ended September 30, 2012**

Further to our letter dated 23rd October, 2012, enclosed please find a copy of the unaudited financial results for the second quarter and half year ended September 30, 2012, which were taken on record at the Board meeting held today and subjected to limited review by the Auditors.

Thanking you,

Yours faithfully,
For Schneider Electric Infrastructure Limited

(C.S. Ashok Kumar)
Company Secretary

Encl: As stated.

Schneider Electric Infrastructure Limited*(the demerged Distribution Undertaking of AREVA T&D India Limited)*4 - 7 Floor, Tower-3, IGL Complex, Plot No. 2B, Sector - 126, Noida - 201 304 (U.P.) India, Tel : +91 120 3940400, www.schneider-infra.in

Schneider Electric Infrastructure Limited

(Formerly Smartgrid Automation Distribution and Switchgear Limited)

Registered Office : Milestone 87, Vadodra-Haldi Highway, Village Kotambli, Post office Jarod, Vadodra - 391510, Gujarat.

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended September 30, 2012

₹ in Lakhs

| Particulars | 3 months ended September 30, 2012 (Unaudited) | Preceding 3 months ended June 30, 2012 (Unaudited) | Corresponding 3 months ended September 30, 2011 (Unaudited and Unreviewed) (Refer Note 2) | Year to date figures for six months ended September 30, 2012 (Unaudited) | Year to date figures for six months ended September 30, 2011 (Unaudited and Unreviewed) (Refer Note 2) | Previous Year ended March 31, 2012 (Audited) |
|---|---|---|--|--|---|--|
| Part I - Statement of standalone financial results | | | | | | |
| 1. Income from operations | | | | | | |
| (a) Net sales/income from operations (net of excise duty) | 26081 | 32957 | 30276 | 59038 | 64731 | 133896 |
| (b) Other operating income | 189 | 173 | 282 | 362 | 542 | 1023 |
| Total income from operations (net) | 26270 | 33130 | 30558 | 59400 | 65273 | 134919 |
| 2. Expenses | | | | | | |
| a. Cost of materials consumed | 19760 | 23298 | 24507 | 43058 | 49266 | 94566 |
| b. Purchase of stock-in-trade | - | - | - | - | - | - |
| c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | -2619 | 760 | -3119 | -1859 | -2418 | 849 |
| d. Employees benefits expense | 3638 | 3721 | 2824 | 7357 | 5775 | 12244 |
| e. Depreciation and amortisation | 586 | 581 | 579 | 1167 | 1037 | 2150 |
| f. Other expenses | 5345 | 4932 | 4636 | 10277 | 8940 | 17827 |
| Total expenses | 26708 | 33292 | 29428 | 60000 | 62601 | 127636 |
| 3. Profit / (loss) from operations before other income, finance costs and exceptional items (1-2) | -438 | -162 | 1130 | -800 | 2672 | 7283 |
| 4. Other income | 37 | 227 | 218 | 264 | 244 | 431 |
| 5. Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4) | -401 | 65 | 1348 | -336 | 2916 | 7714 |
| 6. Finance costs | 597 | 576 | 314 | 1173 | 649 | 1585 |
| 7. Profit (+) / loss (-) from ordinary activities after finance costs but before exceptional items (5-6) | -898 | -511 | 1034 | -1509 | 2267 | 6129 |
| 8. Exceptional items | -1000 | - | - | -1000 | - | - |
| 9. Profit (+) / loss (-) from ordinary activities before tax (7-8) | -1998 | -511 | 1034 | -2509 | 2267 | 6129 |
| 10. Tax expense | 0 | - | 334 | 0 | 745 | 2153 |
| 11. Net profit (+) / loss (-) from ordinary activities after tax (9-10) | -1998 | -511 | 700 | -2509 | 1521 | 3978 |
| 12. Extraordinary items | - | - | - | - | - | - |
| 13. Net profit(+)/ loss(-) for the period (11-12) | -1998 | -511 | 700 | -2509 | 1521 | 3978 |
| 14. Paid-up equity share capital (face value of Rs 2/- each) | 4782 | 4782 | 4782 | 4782 | 4782 | 4782 |
| 15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | - | - | 21914 |
| 16. Earnings per share (EPS) | | | | | | |
| a) Basic and diluted EPS before extraordinary items (not annualised) | -0.84 | 0.21 | 0.29 | -1.05 | 0.64 | 1.66 |
| b) Basic and diluted EPS after extraordinary items (not annualised) | -0.84 | -0.21 | 0.29 | -1.05 | 0.64 | 1.66 |
| Part II - Select information for the quarter ended September 30, 2012 | | | | | | |
| A. Particulars of shareholding | | | | | | |
| 1. Public shareholding | | | | | | |
| - Number of shares | 63611511 | 63611511 | 63611511 | 63611511 | 63611511 | 63611511 |
| - Percentage of shareholding | 26.6% | 26.6% | 26.6% | 26.6% | 26.6% | 26.6% |
| 2. Promoters and promoter group shareholding | | | | | | |
| (a) Pledged / Encumbered | | | | | | |
| - Number of shares | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total sharecapital of the company) | - | - | - | - | - | - |
| (b) Non- Encumbered | | | | | | |
| - Number of shares | 175492524 | 175492524 | 175492524 | 175492524 | 175492524 | 175492524 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| - Percentage of shares (as a % of the total sharecapital of the company) | 73.4% | 73.4% | 73.4% | 73.4% | 73.4% | 73.4% |
| B. Investor Complaints | | | | | | |
| Pending at the beginning of the quarter | - | - | - | - | - | - |
| Received during the quarter | 1 | - | - | - | - | - |
| Disposed of during the quarter | 1 | - | - | - | - | - |
| Remaining unresolved at the end of the quarter | - | - | - | - | - | - |

Schneider Electric Infrastructure Limited

(Formerly Smartgrid Automation Distribution and Switchgear Limited)

Registered Office: Milestone 37, Vadodara Bypass Highway, Village Kotambi, Post office Jarod, Vadodara - 391510, Gujarat.

Statement of Standalone Assets and Liabilities

₹ in Lakhs

| Particulars | As at September 30, 2012 (Unaudited) | As at March 31, 2012 (Audited) |
|-------------------------------------|--------------------------------------|--------------------------------|
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholders' Funds | | |
| (a). Share capital | 4782 | 4782 |
| (b). Reserves and surplus | 19397 | 21914 |
| Sub-total - Shareholders' funds | 24179 | 26696 |
| 2. Non-current liabilities | | |
| (a). Long-term borrowings | 0 | 0 |
| (b). Deferred tax liabilities (net) | 0 | 0 |
| (c). Other long term liabilities | 0 | 0 |
| (a). Long-term provisions | 1860 | 1947 |
| Sub-total - Non-current liabilities | 1860 | 1947 |
| 3. Current liabilities | | |
| (a). Short-term borrowings | | |
| (b). Trade payables | 26178 | 22482 |
| (c). Other current liabilities | 59507 | 58519 |
| (d). Short-term provisions | 9840 | 11790 |
| Sub-total - Current liabilities | 952 | 3326 |
| TOTAL EQUITY AND LIABILITIES | 96477 | 98118 |
| B. ASSETS | 122516 | 124759 |
| 1. Non-current assets | | |
| (a). Fixed assets | | |
| (b). Deferred tax assets (net) | 20206 | 20861 |
| (c). Trade receivables | 824 | 824 |
| (d). Long-term loans and advances | 3366 | 7198 |
| Sub-total - Non-current assets | 887 | 858 |
| 2. Current assets | | |
| (a). Inventories | | |
| (b). Trade receivables | 25283 | 29741 |
| (c). Cash and bank | 20138 | 18528 |
| (d). Short term loans and advances | 62688 | 64259 |
| (e). Other current assets | 2844 | 1077 |
| Sub-total - Current assets | 9680 | 9887 |
| TOTAL ASSETS | 97233 | 95018 |
| | 122516 | 124759 |

Notes :

- The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on November 2, 2012 and were subject to "Limited Review" by the Auditors. No Limited review has been carried out for the quarter and six months ended September 30, 2011.
- The Distribution business of Areva T&D India Limited, now Alstom I&D India Limited (ATDIL) was transferred to the Company, under the Scheme of Arrangement of Demerger ("Scheme"), between the Company, ATDIL and their respective shareholders and creditors under section 391-394 of the Companies Act, 1956, sanctioned by Hon'ble High Courts of Delhi and Gujarat, on October 24, 2011 and September 19, 2011 respectively and made effective from April 1, 2011. Results for the quarter and six months ended September 30, 2011, represent results of the Company after giving effect to the scheme. Further the Company has issued 239,104,035 equity shares of Rs 2/- each fully paid to the shareholders of ATDIL, as on the record date, December 15, 2011. For the purpose of disclosure of share capital, calculating EPS and information under Part II above, for the quarter and six months ended September 30, 2011, such shares issued (net of proposed cancellation of the existing shares), are considered in calculation of weighted average number of shares to correctly depict the EPS for the period and facilitate comparison with the current quarter.
- Schneider Electric Singapore Pte Ltd ("Acquirer") and Schneider Electric South East Asia (HQ) Pte Ltd, Schneider Electric Services International and Energy Grid Automation Transformers and Switchgears India Limited, in their capacity as persons acting in concert with the Acquirer (collectively the "PAC"), made an Open Offer for acquisition of upto 62,167,050 fully paid up equity shares of face value of Rs. 2/- each (representing 25%), from the Public Shareholders of the Company ("Target Company"), at a price of Rs.83.10 per share as described in the Detailed Public Statement dated September 24, 2012 and draft Letter of Offer dated October 1, 2012.
- In terms of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto, the Board of Directors at the Board Meeting held on October 7, 2012 have constituted a Committee of Independent Directors. The Committee would be submitting its report on the Open Offer in due course of time.
- The exceptional items represents stamp duty of Rs. 1000 Lakhs paid by the Company on stamping of the orders, pursuant to the scheme of demerger approved by the Hon'ble High Courts.
- The Company has only one business segment, i.e., business relating to product and systems for electricity distribution, and accordingly disclosure requirements as per Accounting Standard - 17 on Segment Reporting are not applicable.
- Prior period figures have been reclassified/regrouped wherever necessary for comparative purposes.

By Order of the Board,
For Schneider Electric Infrastructure Limited

Prakash Kumar Chandraker
Managing Director