

Schneider Electric Infrastructure Limited
Registered Office : Milestone 87, Vadodara Halol Highway, Village Kotambi, Post office Jarod, Vadodara - 391510, Gujarat.
Statement of Standalone Unaudited Financial Results for the Quarter Ended December 31, 2013

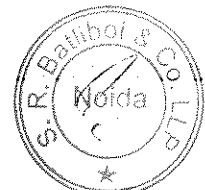
Rs. in Lakhs

Particulars	3 months ended December 31, 2013 (Unaudited)	Preceding 3 months ended September 30, 2013 (Unaudited)	Corresponding 3 months ended December 31, 2012 (Unaudited)	Year to date figures ended December 31, 2013 (April 1, 2013 to December 31, 2013) (Unaudited)	Year to date figures ended December 31, 2012 (April 1, 2012 to December 31, 2012) (Unaudited)	Previous Year ended March 31, 2013 (Audited)
Part I - Statement of standalone financial results						
1. Income from operations						
(a) Net sales/Income from operations (net of excise duty)	41386	26348	41104	94846	100142	130231
(b) Other operating income	217	203	283	615	645	810
Total Income from operations (net)	41603	26551	41387	95460	100787	131041
2. Expenses						
a. Cost of materials consumed	27698	20822	26154	68050	69212	90739
b. Purchase of stock-in-trade	-	-	-	0	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	3430	-2189	2258	366	399	-925
d. Employees benefits expense	3805	3611	3657	10893	11014	14827
e. Depreciation and amortisation	583	542	559	1737	1726	2595
f. Other expenses	8166	6421	7639	20097	17916	23112
Total expenses	43682	29207	40267	101143	100267	130348
3. Profit / (loss) from operations before other income, finance cost and exceptional items (1-2)	-2079	-2656	1120	-5682	520	693
4. Other income	61	66	185	185	449	683
5. Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	-2018	-2590	1305	-5497	969	1376
6. Finance costs	624	589	657	1825	1830	3183
7. Profit (+) / loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	-2642	-3179	648	-7322	-861	-1807
8. Exceptional items	1590	-	-	1590	1000	1000
9. Profit (+)/ loss (-) from ordinary activities before tax (7-8)	-4232	-3179	648	-8912	-1861	-2807
10. Tax expense	-	-	-	0	-	39
11. Net profit (+)/ loss (-) from ordinary activities after tax (9-10)	-4232	-3179	648	-8912	-1861	-2846
12. Extraordinary items	-	-	-	0	-	-
13. Net profit(+)/ loss(-) for the period (11-12)	-4232	-3179	648	-8912	-1861	-2846
14. Paid-up equity share capital (face value of Rs 2/- each)	4782	4782	4782	4782	4782	4782
15. Reserves excluding revaluation reserves	-	-	-	-	-	19069
16. Earnings per share (EPS)						
a) Basic and diluted EPS before extraordinary items (not annualised)	-1.77	-1.33	0.27	-3.73	-0.78	-1.19
b) Basic and diluted EPS after extraordinary items (not annualised)	-1.77	-1.33	0.27	-3.73	-0.78	-1.19
Part II - Select Information for the Quarter ended December 31, 2013						
A. Particulars of shareholding						
1. Public shareholding						
- Number of shares	52296831	52296831	63611511	52296831	63611511	52296831
- Percentage of shareholding	21.9%	21.9%	26.6%	21.9%	26.6%	21.9%
2. Promoters and promoter group shareholding						
(a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-
(b) Non- Encumbered						
- Number of shares	186807204	186807204	175492524	186807204	175492524	186807204
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Percentage of shares (as a % of the total sharecapital of the company)	78.1%	78.1%	73.4%	78.1%	73.4%	78.1%
B. Investor Complaints						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during the quarter	2	2	2	2	2	2
Disposed of during the quarter	2	2	2	2	2	2
Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Notes :

- The above Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on February 11, 2014.
- The Company had entered into transactions of purchase and sale of goods and availing and rendering of services with a company covered under section 297 of the Companies Act, 1956. The Company has received approval from Central Government for goods transactions starting from March 6, 2013 and services transactions starting April 1, 2013. Pending Government approval on compounding the goods transactions prior to March 6 2013 and services transactions prior to April 1, 2013, no adjustments have been considered in financial results as Management is of the view that it will not have any material impact on the results. Auditors have also drawn attention on this matter in their limited review report.
- The Company has only one business segment, i.e., business relating to product and systems for electricity distribution, and accordingly disclosure requirements as per Accounting Standard - 17 on Segment Reporting are not applicable.
- In order to achieve minimum 25% public shareholding in the Company in terms of Rule 19(2)(b) and 19A of the Securities Contracts Regulation Rules (1957), read with Clause 40A (ii) (c) of the Listing Agreement, Energy Grid Automation Transformers and Switchgears India Limited (promoter) sold 7,479,178 equity shares of the Company (3.13%) in the secondary market by way of "offer for Sale" of shares through the Stock exchange mechanism in the month of January, 2014.
- Exceptional Items represents Employees' separation costs, incurred during the current quarter on account of Voluntary Retirement Scheme given to employees, to rationalize the Company's transformer business.
- Prior period figures have been reclassified/regrouped wherever necessary for comparative purposes.

By Order of the Board,
For Schneider Electric Infrastructure Limited
Rakesh Kumar Chandraker
Managing Director



Place : Noida
Date : February 11, 2014