

Schneider Electric Infrastructure Limited

Regd office : Milestone 87, Vadodara, Halol Highway

Village Kotambi, P.O. Jarod

Vadodara 391 510, Gujarat

CIN: L31900GJ2011PLC064420

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2nd November, 2014

The Manager

Fax # 022-2659 8237/8238/8347/8348

Listing Department

National Stock Exchange of India Ltd

Exchange Plaza, Bandra Kurla Complex

Bandra (East)

MUMBAI 400 051

Symbol: SCHNEIDER

The Secretary

Fax # 022-2272 3121/2037/2039

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers, Dalal Street

MUMBAI 400 001

Code No. 534139

The Secretary

Fax # 033-2104486/4500/2230/3020

The Calcutta Stock Exchange Limited

7, Lyons Range

KOLKATA 700 001

Dear Sir,

Sub : Unaudited financial results for the Quarter and half year ended 30th September, 2014 and outcome of Board Meeting

This is to inform you that the Board of Directors of the company in their meeting held on today have approved the unaudited financial results of the company for the quarter and half year ended 30th September, 2014. A copy of results alongwith the limited review report by the auditors of the company is attached herewith for your records and further action please.

The following were also approved inter-alia by the Board in the said meeting:

- Took on record the Resignation of Ms Rajani Kesari from the directorship;
- Appointment of Mr. Sugata Sircar and Ms Sonali Kaushik as additional Directors on the Board
- Approval of Postal Ballot to be conducted for taking shareholders approval for any Related Party Transaction which requires shareholder approval
- Reappointment of Mr. Prakash Chandraker as Managing Director for another three years subject to the approval of shareholders in ensuing Annual General Meeting.

Thanking you,

Yours faithfully,

For Schneider Electric Infrastructure Limited

(Sameet Gambhir)

Company Secretary

Limited Review Report

**Review Report to
The Board of Directors
Schneider Electric Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Schneider Electric Infrastructure Limited ('the Company') for the quarter ended September 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per Manoj Kumar Gupta
Partner
Membership No.:83906

Place:
Date:

semit
21/11/2014

Schneider Electric Infrastructure Limited
Registered Office : Milestone 87, Vadodara Halol Highway, Village Kotambi, Post office Jarod, Vadodara - 391510, Gujarat.
Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended September 30, 2014

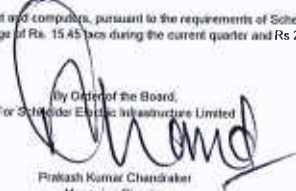
	Rs. in Lakhs					
Particulars	3 months ended September 30, 2014 (Unaudited)	Preceding 3 months ended June 30, 2014 (Unaudited)	Corresponding 3 months ended September 30, 2013 (Unaudited)	Year to date figures ended September 30, 2014 (April 1, 2014 to September 30, 2014) (UnAudited)	Year to date figures ended September 30, 2013 (April 1, 2013 to September 30, 2013) (Unaudited)	Previous Year ended March 31, 2014 (Audited)
Part I - Statement of standalone financial results						
1. Income from operations						
(a) Net sales/income from operations (net of excise duty)	25355	25685	26348	51040	53460	120879
(b) Other operating income	166	251	203	417	398	686
Total income from operations (net)	25521	25936	26551	51457	53858	121565
2. Expenses						
a. Cost of materials consumed	22924	18615	20822	41539	40352	88176
b. Purchase of stock-in-trade	0	-	-	-	0	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-3863	-222	-2189	-4085	-3064	-1208
d. Employees benefits expense	3870	3969	3611	7839	7088	14347
e. Depreciation and amortisation	589	593	542	1182	1154	2271
f. Other expenses	4470	4958	6421	9428	11931	28542
Total expenses	27990	27913	29207	58903	57461	132228
3. Profit / (loss) from operations before other income, finance cost and exceptional items (1-2)	-2469	-1977	-2656	-4446	-3603	-10663
4. Other income	203	95	60	298	124	4503
5. Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	-2266	-1882	-2596	-4148	-3479	-6160
6. Finance costs	869	806	589	1775	1201	2603
7. Profit (+) / loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	-3135	-2788	-3179	-5923	-4680	-8763
8. Exceptional items	0	-	-	0	0	3730
9. Profit (+) / loss (-) from ordinary activities before tax (7-8)	-3135	-2788	-3179	-5923	-4680	-12493
10. Tax expense	0	1142	-	1142	0	-
11. Net profit (+) / loss (-) from ordinary activities after tax (9-10)	-3135	-3930	-3179	-7065	-4680	-12493
12. Extraordinary items	0	-	-	0	0	-
13. Net profit(+) / loss(-) for the period (11-12)	-3135	-3930	-3179	-7065	-4680	-12493
14. Paid-up equity share capital (face value of Rs 2/- each)	4782	4782	4782	4782	4782	4782
15. Reserves excluding revaluation reserves	-	-	-	-489	14309	6576
16. Earnings per share (EPS)						
a) Basic and diluted EPS before extraordinary items (not annualised)	-1.31	-1.64	-1.33	-2.96	-1.80	-5.22
b) Basic and diluted EPS after extraordinary items (not annualised)	-1.31	-1.64	-1.33	-2.96	-1.80	-5.22
Part II - Select Information for the Quarter ended September 30, 2014						
A. Particulars of shareholding						
1. Public shareholding						
- Number of shares	59776009	59776009	52296831	59776009	52296831	59776009
- Percentage of shareholding	25.0%	25.0%	21.9%	25.0%	21.9%	25.0%
2. Promoters and promoter group shareholding						
(a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-
(b) Non- Encumbered						
- Number of shares	179328026	179328026	185807204	179328026	185807204	179328026
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Percentage of shares (as a % of the total sharecapital of the company)	75.0%	75.0%	78.1%	75.0%	78.1%	75.0%
B. Investor Complaints						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during the quarter	-	-	-	-	-	-
Disposed of during the quarter	-	-	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Schneider Electric Infrastructure Limited
Registered Office : Milestone 87, Vadodara Halol Highway, Village Kotambi, Post office Jarod, Vadodara - 391510, Gujarat.
Statement of Standalone Assets and Liabilities

	Rs. in Lakhs	
Particulars	As at September 30, 2014 (Unaudited)	As at March 31, 2014 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a). Share capital	4782	4782
(b). Reserves and surplus	489	8576
Sub-total - Shareholders' funds	4293	11358
2. Non-current liabilities		
(a). Long-term borrowings	18000	19000
(b). Deferred tax liabilities (net)	-	-
(c). Other long-term liabilities	-	-
(d). Long-term provisions	4351	4783
Sub-total - Non-current liabilities	22351	23283
3. Current liabilities		
(a). Short-term borrowings	9208	8968
(b). Trade payables	68423	65227
(c). Other current liabilities	9351	17258
(d). Short-term provisions	1687	1571
Sub-total - Current liabilities	88669	91022
TOTAL EQUITY AND LIABILITIES	116313	125663
B. ASSETS		
1. Non-current assets		
(a). Fixed assets	59843	19464
(b). Deferred tax assets (net)	0	1142
(c). Trade receivables	2381	4029
(d). Long-term loans and advances	2325	2248
Sub-total - Non-current assets	24647	26883
2. Current assets		
(a). Inventories	22237	17993
(b). Trade receivables	52932	68110
(c). Cash and bank	1771	112
(d). Short-term loans and advances	10075	9166
(e). Other current assets	4651	3397
Sub-total - Current assets	91666	98780
TOTAL ASSETS	116313	125663

Notes :

- The above Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on November 2, 2014.
- The Company has only one business segment, i.e., business relating to product and systems for electricity distribution, and accordingly disclosure requirements as per Accounting Standard - 17 on Segment Reporting are not applicable.
- Prior period figures have been reclassified/regrouped wherever necessary for comparative purposes.
- During the Q1, the Company had realigned the useful life of certain assets, primarily consisting of office equipment and computers, pursuant to the requirements of Schedule II to the Companies Act 2013 from 1st April 2014. Accordingly, the Company has accounted for additional depreciation charge of Rs. 15.45 lacs during the current quarter and Rs 26.66 lacs for the period 6 months ended 30th September 2014.

By Order of the Board,
For Schneider Electric Infrastructure Limited

Prakash Kumar Chandrabir
Managing Director

Place : Delhi
Date : November 2, 2014