

November 03, 2015

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

Fax # 022-2659 8237/8238/8347/8348

Symbol : SCHNEIDER

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

Fax # 022-2272 3121/2037/2039

Scrip Code : 534139

The General Manager-Operation
The Calcutta Stock Exchange Limited
7, Lyons Range
KOLKATA 700 001

Fax # 033-22104492/4500/4468

Scrip Code : 10030003

Dear Sir,

Sub: Unaudited financial results for the second quarter and six months ended September 30, 2015 and outcome of Board Meeting

This is to inform you that the Board of Directors of the Company in their meeting held today have approved the unaudited financial results of the Company for the second quarter and six months ended 30th September, 2015.

A copy of unaudited financial results along with the limited review report by the auditors of the Company is attached herewith for your record please.

Thanking you,

Yours faithfully,

For Schneider Electric Infrastructure Limited



Anil Rustgi
Company Secretary

Enc: As above

Limited Review Report**Review Report to
The Board of Directors
Schneider Electric Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Schneider Electric Infrastructure Limited ('the Company') for the quarter ended September 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP**ICAI Firm registration number: 301003E**

Chartered Accountants


per Manoj Kumar Gupta
Partner
Membership No.:83906

Place: New Delhi

Date: November 03, 2015

Schneider Electric Infrastructure Limited
Registered Office : Milestone 87, Vadodara Halol Highway, Village Kolambi, Post office Jarod, Vadodara - 391510, Gujarat, India
Corporate Office : 4-7th Floor, Tower 3, IGL Complex, Plot No.2B, Sector-126, Noida -201304, Uttar Pradesh, India
Tel : +91 120 3940400; Fax : +91 120 3898500; website : www.schneider-infra.in
CIN : L31900GJ2011PLC064420

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended September 30, 2015

Particulars	Three months ended			Six months ended		Year ended
	September 30, 2015 (Unaudited)	June 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	March 31, 2015 (Audited)
Part I - Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended September 30, 2015						
1. Income from operations						
(a) Net sales/income from operations (net of excise duty)	28,176	33,130	25,355	61,306	51,040	130,285
(b) Other operating income	123	147	166	270	417	748
Total income from operations (net)	28,299	33,277	25,521	61,576	51,457	131,031
2. Expenses						
a. Cost of materials consumed	21,208	25,778	22,888	46,986	41,692	96,342
b. Purchase of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,222)	(2,172)	(3,663)	(4,394)	(4,085)	1,209
d. Employees benefits expense	4,024	3,934	3,870	7,958	7,839	15,189
e. Depreciation and amortisation expense	636	648	589	1,282	1,162	2,466
f. Other expenses (Refer Note 8)	4,372	5,457	4,506	9,829	9,275	20,661
Total expenses	28,018	33,643	27,990	61,661	55,903	135,867
3. Profit / (loss) from operations before other income, finance cost and exceptional items (1-2)	281	(366)	(2,469)	(85)	(4,446)	(4,836)
4. Other income (Refer Note 5)	698	350	203	1,048	298	6,974
5. Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	979	(16)	(2,266)	963	(4,148)	2,138
6. Finance costs	1,218	1,172	889	2,388	1,775	3,850
7. Profit (+) / loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(237)	(1,188)	(3,135)	(1,425)	(5,923)	(1,712)
8. Exceptional items (Refer Note 3)	-	173	173	-	-	-
9. Profit (+) / loss (-) from ordinary activities before tax (7-8)	(237)	(1,361)	(3,135)	(1,598)	(5,923)	(1,712)
10. Tax expense	-	-	-	-	1,142	1,142
11. Net profit (+) / loss (-) from ordinary activities after tax (9-10)	(237)	(1,361)	(3,135)	(1,598)	(7,065)	(2,854)
12. Extraordinary items	-	-	-	-	-	-
13. Net profit (+) / loss (-) for the period (11-12)	(237)	(1,361)	(3,135)	(1,598)	(7,065)	(2,854)
14. Paid-up equity share capital (face value of Rs 2/- each)	4,782	4,782	4,782	4,782	4,782	4,782
15. Reserves excluding revaluation reserves	-	-	-	-	-	3,722
16. Earnings per share (EPS)						
a) Basic and diluted EPS before extraordinary items (of Rs 2/- each)	(0.12)	(0.57)	(1.31)	(0.67)	(2.95)	(1.19)
b) Basic and diluted EPS after extraordinary items (of Rs 2/- each)	(0.12)	(0.57)	(1.31)	(0.67)	(2.95)	(1.19)

Part II - Select information for the Quarter and Six Months Ended September 30, 2015

Particulars	Three months ended			Six months ended		Year ended
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
A. Particulars of shareholding						
1. Public shareholding						
- Number of shares	59,776,009	59,776,009	59,776,009	59,776,009	59,776,009	59,776,009
- Percentage of shareholding	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%
2. Promoters and promoter group shareholding						
(a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non- Encumbered						
- Number of shares	179,328,026	179,328,026	179,328,026	179,328,026	179,328,026	179,328,026
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Percentage of shares (as a % of the total sharecapital of the company)	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%
B. Investor Complaints						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during the quarter	3	3	3	3	3	3
Disposed of during the quarter	3	3	3	3	3	3
Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Notes :

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 3, 2015.
- The Company has only one business segment, i.e., business relating to product and systems for electricity distribution, and accordingly disclosure requirements as per Accounting Standard - 17 on Segment Reporting are not applicable.
- Exceptional items represents expenses mainly employee settlement costs on account of closure of one of the factory of the Company.
- During the current quarter, the Company has converted loan from its holding company into 47,000,000 8% cumulative redeemable preference shares of Rupees 10/- each.
- Other Income includes subvention received from corporate for operational financial grant - Rs. 4,828 Lakhs for the quarter and year ended March 31, 2015.
- Other Expenses are net off reversal of management support charges amounting to Rs 874 Lakhs pertaining to previous quarter and do not include such charges during the current quarter based on mutual consent with service provider.
- Prior period's/year's figures have been reclassified/regrouped wherever necessary, to correspond with those of the period's/year's classification.



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CIN : L31900GJ2011PLC094420

Statement of Standalone Assets and Liabilities as at September 30, 2015

Particulars	(Rs. in Lakhs)	
	As at September 30, 2015 (Unaudited)	As at March 31, 2015 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a). Share capital	9,482	4,782
(b). Reserves and surplus	2,124	3,722
Sub-total - Shareholders' funds	11,606	8,504
2. Non-current liabilities		
(a). Long-term borrowings	19,000	19,000
(b). Long-term provisions	1,805	1,965
Sub-total - Non-current liabilities	20,805	20,965
3. Current liabilities		
(a). Short-term borrowings	10,216	9,827
(b). Trade payables	67,649	76,449
(c). Other current liabilities	8,917	11,583
(d). Short-term provisions	7,140	7,535
Sub-total - Current liabilities	91,922	105,174
TOTAL EQUITY AND LIABILITIES	124,333	134,643
B. ASSETS		
1. Non-current assets		
(a). Fixed assets	19,336	19,556
(b). Trade receivables	1,859	2,125
(c). Long-term loans and advances	3,594	2,817
Sub-total - Non-current assets	24,789	24,498
2. Current assets		
(a). Inventories	28,548	21,183
(b). Trade receivables	59,001	69,094
(c). Cash and bank	712	5,448
(d). Short-term loans and advances	12,739	12,048
(e). Other current assets	544	2,372
Sub-total - Current assets	99,544	110,145
TOTAL ASSETS	124,333	134,643



Place : Delhi
Date : November 3, 2015

By Order of the Board,
For Schneider Electric Infrastructure Limited

Prakash Kumar Chandraker
Managing Director