

September 11, 2017

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

Fax # 022-2659 8237/8238/8347/8348

Symbol : SCHNEIDER

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

Fax # 022-2272 3121/2037/2039

Scrip Code : 534139

The General Manager-Operation
The Calcutta Stock Exchange Limited
7, Lyons Range
KOLKATA 700 001

Fax # 033-22104492/4500/4468

Scrip Code : 10030003

Dear Sir,

Sub: **Unaudited Financial Results for the first quarter ended June 30, 2017 along with outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company in their meeting held today have approved the Unaudited Financial Results of the Company for the first quarter ended June 30, 2017. A copy of Results along with the limited review report by the auditors of the Company is attached herewith for your records please.

Thanking you,

Yours faithfully,
For Schneider Electric Infrastructure Limited



(Anil Rustgi)
Company Secretary

Encl: As above

Schneider Electric Infrastructure Limited

Registered Office : Milestone 87, Vadodara Halol Highway, Village Kotambi, Post office Jarod, Vadodara - 391510, Gujarat, India

Corporate Office : 9th & 10th Floor, DLF Building No. 10 Tower C, DLF Cyber City, Phase II, Gurgaon -122002, Haryana, India

Tel : +91 124 3940400; Fax : +91 124 4222036; website : www.schneider-infra.in

CIN : L31900GJ2011PLC064420

Statement of Standalone unaudited Financial Results for the Quarter ended June 30, 2017

(Rupees Millions except earning per share data)

Particulars	Quarter ended	
	June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited)
Income		
Revenue from operations	3,084.49	3,028.11
Other income	11.56	0.27
Total Income (I)	3,096.05	3,028.38
Expenses		
Cost of raw material and components consumed	2,003.13	2,383.75
Purchase of traded goods	7.49	17.00
Changes in Inventories of finished goods, work-in-progress and traded goods	38.86	(518.68)
Excise duty on sale of goods	196.83	250.78
Employee benefits expense	473.82	430.38
Other expenses	450.25	432.19
Total Expenses (II)	3,170.38	2,995.42
Earnings before interest, tax and depreciation and amortisation (EBITDA) (I)-(II)	(74.33)	32.96
Depreciation and amortization expense	65.29	64.80
Finance costs	95.35	102.32
Profit/(loss) before exceptional items and tax	(234.97)	(134.16)
Exceptional Items (Refer Note 6)	-	28.40
Profit/(loss) before tax	(234.97)	(162.56)
Tax expenses		
Current tax	-	-
Deferred tax	-	-
Total tax expense	-	-
Profit/ (loss) for the period	(234.97)	(162.56)
Other Comprehensive Income/(Loss)		
Items that will not be reclassified to profit and loss		
-Remeasurement of the defined benefit plan (net of tax)	(8.99)	(3.28)
Total Comprehensive Income/(loss)	(243.96)	(165.84)
Paid-up equity share capital (face value of Rs 2/- each)	478.20	478.20
Earnings per equity share (EPS) (not annualised)		
Basic and diluted EPS before extraordinary items (of Rs 2/- each)	(1.02)	(0.69)
Basic and diluted EPS after extraordinary items (of Rs 2/- each)	(1.02)	(0.69)



Notes :

- 1 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 11, 2017.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2017 (transition date being April 1, 2016) and accordingly, the financial results for the quarter ended June 30, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The Ind-AS financial results and financial information for the quarter ended June 30, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
- 4 Reconciliation of the net profit for quarter ended June 30, 2016 between Ind AS compliant results as reported above with results reported in previous year under previous GAAP are given below :

Particulars	(Rupees Millions)
	Quarter ended June 30, 2016 (Not subjected to limited review)
Net profit/(loss) as reported under Previous GAAP	(137.00)
Cost of share based payments to the employees by a group entity	(5.88)
Depreciation impact of Fair Value considered as deemed cost of Property, Plant & Equipment	(2.83)
Actuarial loss on employee defined benefit plan recognised in other comprehensive income	3.28
Measurement of financial liabilities at amortised cost	(19.84)
Others	(0.29)
Net profit/(loss) for the period under Ind AS	(162.56)
Other Comprehensive Income	
Items that will not be reclassified to profit and loss	
- Remeasurement of the defined benefit plan (net of tax)	(3.28)
Total Comprehensive Income under Ind AS as reported	(165.84)

- 5 As the Company's business operations fall within a single primary business segment viz. product and systems for electricity distribution, the disclosure requirements of Ind AS 108 Operating Segments prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder, are not applicable.
- 6 Exceptional items mainly represents expenses relating to employee settlements, which are incurred as part of organisation restructuring for higher efficiency undertaken by the Company.
- 7 Prior period figures have been reclassified/regrouped wherever necessary, to correspond with those of the period classification.

By Order of the Board,
For Schneider Electric Infrastructure Limited

Prakash Kumar Chandraker
Managing Director

Place: New Delhi
Date: September 11, 2017



Limited Review Report

**Review Report to
The Board of Directors
Schneider Electric Infrastructure Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Schneider Electric Infrastructure Limited (the 'Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

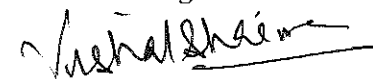
We have not reviewed the accompanying financial results and other financial information for the quarter ended June 30, 2016, which have been presented solely based on the information complied by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Vishal Sharma

Partner

Membership No.: 96766

Place of Signature: New Delhi

Date: September 11, 2017

