



31st March, 2015

BSE Limited
Floor 25, P. J. Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 005

Dear Sirs,

Sub : Intimation under Section 31(1) of the Competition Act, 2002

Ref : Updates on Open Offer for Acquisition of upto 4,33,29,000 fully paid-up equity shares of face value of INR 10 Each ("Equity shares") of Mangalore Chemicals & Fertilizers Ltd ("Target Company") from the Public Shareholders of the Target Company by Zuari Fertilisers and Chemicals Limited ("Acquirer") together with Zuari Agro Chemicals Limited, as the person acting in Concert ("PAC") with the Acquirer (The "Offer"/"Open Offer")

Please find enclosed herewith Intimation under Section 31(1) of the Competition Act, 2002 received from the Competition Commission of India dated 27th March, 2015.

Request you to kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Zuari Agro Chemicals Limited

R. Y. Patil
Chief General Manager
& Company Secretary

Encl: as above

CC: Mangalore Chemicals & Fertilisers Limited
Level – 11, UB Tower, UBB City
24, Vittal Mallya Road
Bangalore – 560 001

ZUARI AGRO CHEMICALS LIMITED

CIN : L65910GA2009PLC006177

Tower - A, 5th Floor, Global Business Park, M.G. Road, Sector 26, Gurgaon - 122 002, Haryana
Tel.: +91-124-482 7800 Fax: +91-124-421 2046 Email: zuaridelhi@adventz.com
Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403726 INDIA Website: www.adventz.com



सत्यमेव जयते



Fair Competition
For Greater Good

भारतीय प्रतिस्पर्धा आयोग COMPETITION COMMISSION OF INDIA

By e-mail and speed post

Combination Registration No.: C-2015/01/238 / 3581 / 3582

27.03.2015

To

Mr. N. Suresh Krishnan,
Managing Director, Zuari Agro Chemical Limited, and
Director, Zuari Fertilisers and Chemicals Limited
Jai Kiaan Bhawan Zuarinagar,
Goa - 403726

Subject: Notice filed under sub-section (2) of Section 6 of the Competition Act, 2002 ("Act") (bearing Registration No. C-2015/01/238) - Communication under sub-regulation (5) of Regulation 28 of the Competition Commission of India (Procedure in regard to transaction of business relating to combinations) Regulations, 2011 ("Combination Regulations")

Reference is invited to the notice (bearing Registration No. C-2015/01/238), filed by Zuari Fertilisers and Chemicals Limited ('ZFCL') and Zuari Agro Chemicals Limited ('ZACL'), on 05.01.2015 under sub-section (2) of Section 6 of the Act in relation to the proposed combination.

2. In this regard, you are hereby informed that the Commission in its meeting held on 26.03.2015 considered the proposed combination and approved the same under sub-section (1) of section 31 of the Act.

3. The order of the Commission in this regard will follow.


(Smita Jhingran)
Secretary

Cc to:

Ms. Shweta Shroff Chopra, Partner
Amarchand Towers, 216, Okhla Industrial Estate, Phase - 3
New Delhi - 110020, India