

May 27, 2016

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001
---	---

Sub: Proceedings of Board Meeting of Minda Corporation Limited held on Friday, May 27, 2016

Dear Sir,

This has reference to the Board Meeting of Minda Corporation Limited held on Friday, May 27, 2016. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has considered, approved and noted the following matters in the above said meeting:-

1. The Board has discussed, approved and taken on record standalone and consolidated audited financial results for the quarter and year ended on March 31, 2016 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Board has recommended dividend @ Rs. 0.008/- per share on 240000 nos. 0.001% Cumulative Redeemable Preference Shares for the year 2015-16 subject to the approval of the Shareholders of the Company.
3. The Board of Directors in its meeting held on 27 May 2016 recommended a final dividend of Rs 0.30/- per equity share (face value of Rs. 2/- per share) and Rs.0.008/- per share on 240000 nos. 0.001% Cumulative Redeemable Preference Shares (face value of Rs. 800/- each) subject to the approval of shareholders at the forthcoming Annual General Meeting of the Company. The total dividend declared/ recommended on equity shares of the Company for the year 2015-16 is Rs. 0.50/- per equity share of Rs. 2/- each including interim dividend of Rs. 0.20/- per equity share (face value Rs. 2/- per share) declared by the Board of Directors in their meeting held on 09 February 2016.
4. The Board of Directors has also approved the re-appointment & remuneration of Mr. Ashok Minda as Chairman & Group CEO for a period of 3 years w.e.f August 01, 2016

You are requested to take on record the above information.

The Meeting of the Board of Directors Commenced at 5:00 p.m. and concluded at 10:30 p.m.

Thanking you,
For Minda Corporation Limited

Ajay Sancheti
Ajay Sancheti
Company Secretary
PAN No.: AQKPS0208E
Membership No. F5605

**MINDA CORPORATION LIMITED**

CIN : L74899DL1985PLC020401

Corporate Office : D-6-11, Sector 59, Noida - 201 301, U.P. India. TEL: : +91-120-4787100 FAX: +91-120-4787200**Registered Office**: 36A, Rajasthan Udyog Nagar, Delhi - 110033 Website: www.minda.co.in