

Date: September 01, 2017

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 538962
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Sub: Press Release regarding acquisition of 100% Equity of El-LABS India Private Limited through wholly owned Subsidiary

Dear Sir,

Please find attached herewith press release regarding acquisition of 100% Equity of "El-LABS India Private Limited" through Minda SAI Limited, a wholly owned Subsidiary Company of Minda Corporation Limited.

This is for your information and records.

Thanking you,

Yours faithfully,

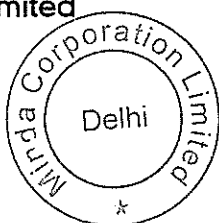
For Minda Corporation Limited

Ajay Sancheti

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Company Secretary

Membership No. F5605



MINDA CORPORATION LIMITED

CIN NO. : L74899DL1985PLC020401

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Registered Office : A-15, Ashok Vihar, Phase-I, Delhi - 110052. Website: www.minda.co.in

Media Press Release

SPARK MINDA acquires EI LABS India Pvt. Ltd. ("EI Labs") to enhance Group's expertise in Connected Mobility and IoT Solutions

Key Highlights –

- *Group to expand into fast growing Connected Mobility market in India and abroad across Vehicle segments.*
- *Group to start providing cutting edge Internet of Things (IoT) solutions for Automotive and other related applications.*
- *Enhance in-house technology enabled expertise of the Group.*
- *Leverage usages of acquired technology in existing product portfolio of Group to create a value add for customers.*

New Delhi, 1st September 2017: Global Automotive Component Manufacturer 'SPARK MINDA, Ashok Minda Group' ("Spark Minda") led by Chairman & Group CEO, Mr. Ashok Minda today announced the acquisition of 'EI LABS' which delivers interdisciplinary products in the connected mobility and IoT space. Minda Corporation Limited (NSE: MINDACORP, BSE: 538962, a flagship company of Spark Minda, Ashok Minda Group), through its wholly owned subsidiary Minda SAI Limited has acquired 100% of the equity shares of EI Labs.

EI Labs is located at Bangalore, Karnataka and was founded by professionals with extensive global experience in the high-tech IT industry, with a vision to touch human life through embedded, intelligent technology that can improve safety, productivity and quality in their daily life.

Experience Highlights:

- Building the connectivity for India's first connected car embedded solution.
- Own local R & D put three car platforms and one tractor Platform on the cloud already.
- A middle ware for the tractor gate way platform having the rugged all weather devices as OEM fitment.
- GPS enabled announcements for bus passengers – first step towards ITS solution for Smart Cities.
- Designing connectivity solutions for smart wearable's to take it beyond fitness – Safety, Security and Health applications.

Mr. Ashok Minda, Chairman & Group CEO, Spark Minda, Ashok Minda Group said, "We are happy to announce the acquisition of EI Labs in the area of connected mobility. The acquisition will enable Spark Minda to develop latest devices and solutions, helping the automotive market with world class technologies in the domain

of automotive connected mobility management devices and solutions. Spark Minda with the expertise of in-house engineers, new R&D technology centre in Pune and outsourced technology enables users to access new & innovative products in automotive industry."

Mr. N.K Taneja, Group Chief Marketing Officer, Spark Minda, Ashok Minda Group,
adds to the recent acquisition "Our Group has been constantly endeavouring and creating opportunities for further growth and developments since inception. El Labs acquisition marks an important milestone for our group in the field of futuristic connected mobility."

Mr. Suresh D, Group Chief Technology Officer, Spark Minda, Ashok Minda Group,
"With this acquisition, Spark Minda will be bringing a full spectrum of solutions to reinforce developments in next-generation Connected mobility & IoT domain. We plan to integrate the acquired technology in our existing range of products to give the much required value add & competitive edge to our customers."

About Spark Minda, Ashok Minda Group (www.minda.co.in)

Spark Minda, Ashok Minda Group is one of the leading manufacturers of automotive components for OEMs. The US \$550 Million Group, with a workforce of more than 16,000 is catering to the leading two wheeler, four wheeler, commercial vehicles, tractors & off road vehicle manufacturers in India with presence in Germany, Poland, Czech Republic, Mexico, China, Indonesia, Vietnam, Uzbekistan and Japan. We also serve to after market segment in India through a strong dealer distributorship of about 500 dealers.

The Group is engaged in the manufacturing of three major Systems for automobiles:

- **Safety, Security & Restraint System**

Electronic & Mechanical Security Systems, E- Bike Controllers, Immobilizers, Latches, Striker, Door Handles, Electronic Body Controllers, Start Systems, Power Closure Systems, Fuel Lid Actuator, RCDL, ESCL, PEPS, Hood, Tail Gate, Seat Latch Hinges, LED Soft Touch, Camera Modules, Starter Motors & Alternators, Keys & Key Duplicating Machines & Die Casting.

- **Driver Information & Telematics System**

Instrument Cluster, Dashboard Assemblies, Digital Clocks, Tank Units & Gauges, Chime Bells & Relays, Speed Sensors, Temperature Sensors, Position Sensors, Pressure Sensors, WIF Sensors, Wiring Harness, Coupler & Terminals, Relay & Junction Box, Steering Roll Connector.

- Interior System

Injection Molding, 2K Molding Process: Kinematic Component & Premium Surfaces, Garnish & Trims, Dashboard, Consoles, Parcel Shelf, Air Vent, Air Duct, Ash Tray, Arm Rests, Cup Holder, Glove Box , 5th Door Application, Truck Oil Housing, Cylinder Head Covers, Rear Sheet Structure, Coupling, Transmission, Coolant Tanks, Interior Steering, Tool Production.

- Aftermarket: All Group Products under Safety, Security & Restraint Systems, Driver Information & Telematics Systems, Interior Systems.

Four Wheelers: Gear Shift Locks, Wiper Blades, Auto Rollup Relays, Filters (Tractors).
Two Wheelers: Wheel Locks, Helmet Locks, Control Cables, CDI, Regulators, Rectifiers, Ignition Coil, Igniters, Relays, Filters.

The Group has a fully integrated state of the art in-house Product Designing Cell, Tool Manufacturing, Manufacturing Engineering and Test labs facilities. Many patents have been registered for various categories. The Group is also actively involved and focused towards Corporate Social Responsibility. Under this initiative various programs at Societal and Business level are undertaken.

Please visit – www.minda.co.in for more information.

For further assistance, please contact –

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