



**PEARL
Polymers Limited**

PET
POLYETHYLENE TEREPHTHALATE
JARS
BOTTLES

Regd. Office : 204, Rohit House, 3, Tolstoy Marg, New Delhi – 110001, INDIA
Tel.No : +91-11-43517917-21, **Fax**, +91-11-43517596,
Email : pearl@pearlpet.net, **Website** : www.pearlpet.com

REF.NO.PPL:SD:CL-41: :2011-2012

12th August, 2011

The Secretary,

1. National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C1, G Block,
Bandra, Kurla Complex,
Bandra (East)

MUMBAI - 400 051.

(Stock Code : PEARLPOLY (NSE))

2. The Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,

MUMBAI - 400 001.

(Stock Code : 523260 (BSE))

**SUB: CLAUSE 41 OF THE LISTING AGREEMENT
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON
30TH JUNE, 2011**

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement and in continuation to our earlier letter No. PPL/SD/182/2011-2012 dated 11th August, 2011 (copy enclosed), we are enclosing herewith the Unaudited Financial Results for the quarter ended 30th June, 2011, duly approved by the Board of Directors of the Company in its adjourned meeting held today i.e. 12th August, 2011.

You are kindly requested to take the same on record and bring it to the notice of all concerned.

Thanking you,

Yours faithfully,
for **PEARL POLYMERS LTD.**


**CS. PALLAVI VARDHAN
ASST. COMPANY SECRETARY**

Encl : As Above

Pearl Polymers Ltd
Unaudited Financial Results for the quarter ended June 30, 2011

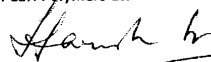
(' in lacs)

Sl. No.	Particulars	3 months ended 30.06.2011	Corresponding 3 months ended 30.06.2010	For the previous accounting year ended 31.03.2011
		(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)
1	a) Gross Sales/Income from Operations	5,431.16	4,645.62	20,023.01
	Less: Excise Duty	288.91	251.02	1,095.15
	Net Sales/Income from Operations	5,142.25	4,394.60	18,927.86
	b) Other Operating Income	11.10	13.32	24.40
	Total	5,153.35	4,407.92	18,952.26
2	Expenditure			
	a) (Increase) /Decrease in stock in trade and Work in Progress	(44.07)	(113.02)	(251.20)
	b) Consumption of Raw Materials	3,316.88	2,555.39	11,087.13
	c) Purchase of Traded Goods	-	-	74.98
	d) Power & Fuel	486.90	470.57	1,939.29
	e) Employees Cost	458.87	397.79	1,706.77
	f) Depreciation	206.53	188.08	790.59
	g) Other Expenditure	671.13	718.39	2,780.37
	Total Expenditure	5,096.24	4,217.20	18,127.93
3	Profit/Loss from Operations before Other Income, Interest & Exceptional Items (1-2)	57.11	190.72	824.33
4	Other Income	9.31	29.28	128.60
5	Profit/Loss before Interest & Exceptional Items (3+4)	66.42	220.00	952.93
6	Interest	243.89	191.94	887.17
7	Profit/Loss after Interest but before Exceptional Items (5-6)	(177.47)	28.06	65.76
8	Exceptional Items	111.87	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(65.60)	28.06	65.76
10	Tax Expense	-	5.59	(1.40)
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(65.60)	22.47	67.16
12	Extraordinary Items (Net of Tax Expenses)	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(65.60)	22.47	67.16
14	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	3,049.90
16	Earning Per Share (EPS)			
	A) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.39)	0.13	0.40
	B) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (note to be annualized)	(0.39)	0.13	0.40
17	Public Shareholding			
	-Number of shares	7,860,091	7,347,960	8,179,091
	-Percentage of shareholding	46.70%	43.65%	48.58%
18	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	-Number of shares	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	-Number of shares	8,974,841	9,486,972	8,655,841
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	53.30%	56.35%	51.42%

Notes :

- The above unaudited results were reviewed by the Audit Committee of the Board of Directors on 11th August 2011 and were approved by the Board of Directors at its meeting held on 12th August, 2011 and are after limited review by the Statutory Auditors.
- The Board has decided to disclose the quarterly results in two segments, viz., Business to Business (B2B) and Business to Customers (B2C). Going forward, this will be disclosed from quarter ending 30th September, 2011.
- Provision for Deferred Tax Liability if any, would be made at the end of the year.
- Exceptional Items represents provision for diminution written back in respect of certain investments disposed off during the quarter.
- During the quarter ended 30th June, 2011, the Company had received one investor complaint. There were no complaints outstanding at the beginning or end of the quarter.
- Previous period figure have been recast /regrouped wherever considered necessary

For Pearl Polymers Ltd


 (Harish Seth)
 (Vice-Chairman & Managing Director)

Place: New Delhi
 Dated: 12th August, 2011