



PEARL
Polymers Limited

PET
POLYETHYLENE TEREPHTHALATE
JARS
BOTTLES

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India
CIN NO. : L25209DL1971PLC005535
Tel. No. : +91-11-47385300, Fax, +91-11-47480746
Email : pearl@pearlpel.net, Website: www.pearlpel.net

PPL/SD/LODR/ 2016-2017

30th May, 2017

ONLINE SUBMISSION

The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051 (Stock Code: PEARLPOLY)	The Manager, Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai-400001 (Stock Code: 523260)
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Sub: Annual Audited Financial Results for the quarter and year ended March31, 2017
- Outcome of Board Meeting

Re: Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We would like to inform your good office that at a meeting of the Board of Directors of the Company held on today, Tuesday, May 30, 2017, the Board of Directors of the Company has approved the Annual Audited Financial Results for the quarter and year March 31, 2017.

Further, the Board of Directors of the company, has re-appointed Mr. Ramesh Mehra (DIN No.00003334), Whole Time Director of the Company for a further term of three (3) years with effect from 01, September, 2017. The said re-appointment is subject to approval of the Shareholders at ensuing Annual General Meeting.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Audited Financial Results for the quarter and year ended March, 2017;
2. Auditors' Report on the Audited Financial Results for the quarter and year ended March, 2017;
3. Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;
4. Brief profile of Mr. Ramesh Mehra (DIN: 00003334), Whole Time Director.



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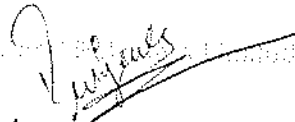
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The meeting of the Board of Directors commenced at 04:00 pm and concluded at 05:45 pm.

We request you to kindly take the above information on record and disseminate the same to the shareholders of the Company.

Thanking you,

Yours faithfully,
For Pearl Polymers Limited


Priyanka
Company Secretary

Company Secretary & Compliance Officer
M: No: ACS 36870

Encl: As Above

Pearl Polymers Ltd
Audited Financial Results for the quarter & year ended March 31, 2017

(Rs. in lacs)

Sl. No.	Particulars	For 3 months ended 31.03.2017	For 3 months ended 31.12.2016	For 3 months ended 31.03.2016	For the year ended 31.03.2017	For the year ended 31.03.2016
	Part -I	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	2	3	4	5	6	7
1	a) Gross Sales/Income from Operations	5,078.93	4,666.21	4,770.09	18,601.47	18,585.16
	Less: Excise Duty	353.60	367.32	247.13	1,291.07	953.63
	Net Sales/Income from Operations	4,725.33	4,298.89	4,522.96	17,310.40	17,631.53
	b) Other Operating Income	51.32	18.15	32.52	98.16	62.26
	Total Income for Operations (Net)	4,776.65	4,317.04	4,555.48	17,408.56	17,693.79
2	Expenditure					
	a) Cost of Materials Consumed	2,800.68	2,476.32	2,350.53	9,970.41	9,900.96
	b) Purchase of Stock in Trade	1.86	5.73	25.45	32.69	57.80
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(48.05)	(110.69)	133.40	(214.55)	171.21
	d) Power and Fuel	484.58	485.45	466.01	1,955.21	1,883.83
	e) Employees Benefit Expenses	434.47	466.37	438.53	1,738.33	1,582.61
	f) Depreciation & Amortization Expenses	159.93	155.53	164.67	631.40	653.97
	g) Other Expenditure	851.78	698.70	873.63	2,925.69	3,054.02
	Total Expenditure	4,685.25	4,177.41	4,452.22	17,039.18	17,304.40
	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	91.39	139.63	103.26	369.67	389.39
3	Other Income	43.94	15.20	58.61	141.68	110.28
4	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	135.33	154.83	161.87	511.36	499.67
5	Finance Costs	110.57	106.57	133.81	450.22	538.88
6	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	24.76	48.26	28.06	61.13	(39.21)
7	Exceptional Items (Income / (Exps))	-	-	-	-	-
8	Profit/(Loss) from Ordinary Activities before tax (7+8)	24.76	48.26	28.06	61.13	(39.21)
9	Tax Expense	17.86	6.93	(85.61)	24.79	(85.61)
10	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	6.90	41.33	113.67	36.34	46.40
11	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
12	Net Profit/(Loss) for the period (11-12)	6.90	41.33	113.67	36.34	46.40
13	Share of Profit/(Loss) of associates	NA	NA	NA	NA	NA
14	Minority Interest	NA	NA	NA	NA	NA
15	Paid up equity share capital of ` Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					3,602.12
17	Basic and Diluted Earning Per Share before extraordinary items (Rs. 10 each) (not annualized)	0.04	0.25	0.68	0.22	0.28
18.i	Basic and Diluted Earning Per Share after extraordinary items (Rs. 10 each) (not annualized)	0.04	0.25	0.68	0.22	0.28

Notes :

- The above financial results were reviewed & recommended by the audit committee of the Board and approved by the Board of Directors at their meeting held on 30th May, 2017.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year & the published year to date figures upto third quarter of the current financial year.
- Previous period's figures have been regrouped / rearranged / reclassified wherever necessary.

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS 1	As at 31st March 2017 (Rs. in lakhs) 2	As at 31st March 2016 (Rs. in lakhs) 3
<u>EQUITY AND LIABILITIES</u>		
<i>Shareholders' Funds</i>		
(a) Share Capital	1,682.69	1,682.69
(b) Reserve and Surplus	3,638.48	3,602.12
Shareholders' Funds	5,321.16	5,284.81
<i>Non-current Liabilities</i>		
(a) Long-term borrowings	769.23	685.26
(b) Deferred tax liabilities (Net)	376.64	395.30
(c) Other Long-term liabilities	137.43	202.79
(d) Long-term provisions	355.71	349.39
Non-current Liabilities	1,639.01	1,632.74
<i>Current Liabilities</i>		
(a) Short-term borrowings	1,702.44	1,948.62
(b) Trade payables	3,109.51	2,549.14
(c) Other current liabilities	1,031.01	894.46
(d) Short-term provisions	60.09	57.40
Current Liabilities	5,903.06	5,449.62
Total Equity and Liabilities	12,863.23	12,367.17
<u>ASSETS</u>		
<i>Non-current Assets</i>		
(a) Fixed assets	5,219.74	5,280.64
(b) Non-current Investments	209.57	209.57
(c) Long-term loans and advances	242.41	223.04
(d) Other non-current assets	-	9.88
Non-current Assets	5,671.72	5,723.13
<i>Current Assets</i>		
(a) Inventories	2,283.16	2,177.55
(b) Trade receivables	4,311.80	3,690.37
(c) Cash and bank balances	295.55	317.16
(d) Short-term loans and advances	160.86	226.33
(e) Other current assets	120.14	232.63
Current Assets	7,191.51	6,644.04
Total Assets	12,863.23	12,367.17

Place: New Delhi

Dated: 30th May, 2017

For Pearl Polymers Ltd

(Chand Seth)

(Chairman & Managing Director)

DIN-00002944

SEHGAL MEHTA & CO.

10173/2, BLOCK NO. 15, ABDUL AZIZ ROAD
W.E.A. KAROL BAGH, NEW DELHI - 110005
PHONE: 28753629, 28752398 FAX: 28752398
Email: sehgalmehta@hotmail.com

Independent Auditor's Report on Financial Results Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Pearl Polymers Ltd.

We have audited the financial results of Pearl Polymers Ltd. for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

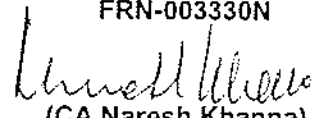
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

Place: New Delhi
Date: 30.05.2017

For Sehgal Mehta & Co.
(Chartered Accountants)
FRN-003330N




(CA Naresh Khanna)
Partner
M.No. 081482



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The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051 (Stock Code: PEARLPOLY)	The Manager, Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai-400001 (Stock Code: 523260)
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Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. We hereby declare that M/s Sehgal Mehta & Co., Chartered Accountants (FRN:003330N), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March, 2017.

Kindly take record of the same.

Thanking you,

Yours faithfully,

For Pearl Polymers Limited

Chand Seth
Chairman & Managing Director
DIN: 00002944



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BRIEF PROFILE OF DIRECTOR

Sl No.	Disclosure Requirements	Details
1.	Name of the Director	Mr. Ramesh Mehra
2.	Director Identification Number	00003334
3.	Reason for change	The present term of Mr. Ramesh Mehra as Whole Time Director of the Company will end on August 31, 2017
4.	Brief Profile	Mr. Ramesh Mehra is a Bachelor in Engineering and Law. He has a rich experience in Commercial and Marketing field and has immensely contributed towards achievement of our corporate goals.
5.	Date & Terms of Appointment	The Board of Directors of the company at their meeting held on today (May 30, 2017), has re-appointed Mr. Ramesh Mehra (DIN No. 00003334), Whole Time Director of the Company for a further term of three (3) years, with effect from 01, September, 2017. The said re-appointment is subject to approval of the Shareholders at ensuing Annual General Meeting.
6.	Disclosure of relationship between Directors	Mr. Ramesh Mehra, Whole Time Director is not related to any of existing Director(s) of the Company.

For Board

Date: _____