

BEDMUTHA INDUSTRIES LIMITED



MANUFACTURER & EXPORTER OF



- ★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES
- ★ ACSR CORE WIRES
- ★ SPRING STEEL WIRES
- ★ CABLE ARMOURING WIRE & STRIPS
- ★ ROLLING QUALITY WIRES
- ★ STAY WIRES & EARTH WIRES
- ★ P.C. WIRE & P.C. STRAND WIRES
- ★ M.S. & H.B. WIRES
- ★ ROPE WIRES
- ★ BARBED WIRE
- ★ CHAIN LINK FENCINGS
- ★ WIRE NAILS
- ★ BINDING WIRES

Date: 28/05/2012

To,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroj Jeejibhoy Towers, Dalal Street
Mumbai-400001.

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G- block, Bandra -Kurla Complex
Bandra (E), Mumbai- 400051.

Sub: Intimation of outcome of the Board meeting

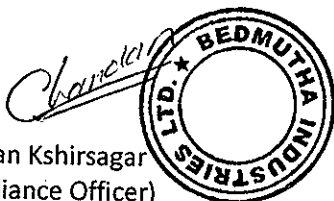
Dear Sir,

This is to inform you that the Board of directors of Bedmutha Industries Limited have approved the audited Standalone and consolidated Balance sheet and Profit & Loss accounts of the Company for the quarter and year ended 31st March 2012 in the meeting held on Monday the 28th May 2012 at 3.00 p.m.

Thanking You,

For **BEDMUTHA INDUSTRIES LIMITED**

Chandan Kshirsagar
(Compliance Officer)



Regd. Office : Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482
Corporate Office : B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax: 022-21631667
Works : Plant-1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482
Plant-2, Plot No. A-70,71,72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482
Plant-3, Plot No. B-113, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240367, Fax - 240482
Plant-4, Plot No. B-140, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240068, Fax - 240482
E-mail Sinnar:- bwcl.sales@bedmutha.com Mumbai:- bedmuthawires@rediffmail.com Web:- www.bedmutha.com

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- ★ BINDING WIRES

To,
The board of Directors of
BEDMUTHA INDUSTRIES LIMITED
A-32, SITCE, Musalgaon, Sinner, Nashik-422103

Certificate under clause 49(V) of the listing Agreement.

I, Vijay Kachardas Vedmutha, Managing Director and Vinita Ajay Vedmutha, Chief Executive officer of the Company, heading the finance function certify that:

- a) We have reviewed financial statement and the cash flow statement for the year and that to the best our knowledge and belief:
 - i) These statement do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
 - ii) These statement together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are to the best of our knowledge and belief, no transactions entered in to by the Company during the year which are fraudulent, illegal or violative of the Company's code of Conduct.
- c) We accept responsibility of establishing and maintaining internal control for financial reporting and we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditor and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and steps we have taken or proposed to take to rectify these deficiencies.

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E-mail Sinnar:- bwcl.sales@bedmutha.com Mumbai:- bedmuthawires@rediffmail.com Web:- www.bedmutha.com

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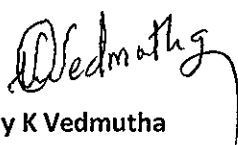
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d) We have indicated to the auditors and the Audit Committee

- i) Significant changes in internal control over financial reporting during the year; if any
- ii) Significant changes in accounting policies, if any during the year and that the same have been disclosed in the notes to the financial statements; and
- iii) Instances of significant fraud of which they have become aware and the involvement therein, if any of the management or an employee having a significant role in the company's internal control system over financial reporting.


Vijay K Vedmutha
(Managing Director)


Vinita A Vedmutha
(CEO)

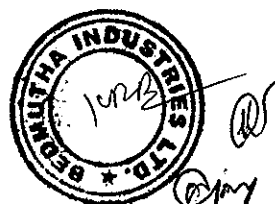


BEDMUTHA INDUSTRIES LIMITED

Regd. Office : 31 to 35 & 57 S.T.I.C.E. Musalgaon MIDC, Sinnar Nashik-400 103

Statement of Standalone Unaudited /Audited Results for the Quarter /Year ended March 31,2012

PART- I		Quarter Ended			Year Ended	
		Mar-12	Dec-11	Mar-11	Mar-12	Mar-11
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Particulars						
1.	Income from operations :-					
a.	Income from Operations	5,657.38	4,831.64	5,408.72	20,857.41	18,966.52
b.	Other Operating Income	10.25	1.23		10.25	7.99
	Total income from operations (Net)	5,667.64	4,832.87	5,408.72	20,867.67	18,974.51
2.	Expenditure :-					
a.	Cost of Materials Consumed	4,174.35	4,017.88	3,468.29	16,394.45	14,681.18
b.	Purchase of Stock in Trade	82.32	173.45	865.58	832.54	1,039.13
c.	Changes in inventories of finished goods work-in-progress.	90.67	(134.39)	(87.69)	(352.45)	(675.26)
d.	Manufacturing and Operating Cost	587.22	470.71	452.16	2,033.10	1,583.82
e.	Employees benefits Expenses	133.70	102.61	101.65	470.21	454.12
f.	Depreciation and amortisation expenses	140.32	140.55	115.77	511.28	504.57
g.	Other Expenses	100.79	139.97	136.86	457.24	327.15
	Total Expenditure (a to g)	5,309.35	4,910.78	5,052.61	20,346.37	17,914.71
3.	Profit from operations before other Income, Finance Cost	358.29	(77.91)	356.11	521.30	1,059.80
4.	Other Income	77.53	72.28	26.92	291.27	275.63
5.	Profit/ (Loss) from Ordinary activities before Finance Costs	435.82	(5.63)	383.03	812.57	1,335.44
6.	Finance Costs	250.83	247.50	159.48	928.70	847.74
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	184.99	(253.13)	223.55	(116.13)	487.69
8.	Exceptional Items (Refer Note 3)	-	-	-	-	-
9.	Profit (+)/ Loss(-) from ordinary activities Before Tax (7+8)	184.99	(253.13)	223.55	(116.13)	487.69
10.	Less : Tax Expenses / (Excess provision)	(62.32)	-	120.04	(82.09)	222.37
11.	Profit (+)/ Loss(-) from ordinary activities After Tax (9-10)	247.31	(253.13)	103.52	(34.04)	265.32
12.	Extraordinary Items (net of tax expenses Rs.)					
13.	Profit (+)/ Loss(-) for the period (11-12)	247.31	(253.13)	103.52	(34.04)	265.32
14.	Paid-up Equity Share Capital (2,10,31,611 eq.sh. Of Rs.10/- each)	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	10,165.42	10,165.42	10,199.46	10,165.42	10,199.46
16.	Earning Per Share (not annualised)					
i.	Before extraordinary items					
	Basic	Rs.1.53	(Rs.1.57)	Rs.0.64	(Rs.0.21)	Rs.1.64
	Diluted	Rs.1.53	(Rs.1.57)	Rs.0.64	(Rs.0.21)	Rs.1.64
ii.	After extraordinary Items					
	Basic	Rs.1.53	(Rs.1.57)	Rs.0.64	(Rs.0.21)	Rs.1.64
	Diluted	Rs.1.53	(Rs.1.57)	Rs.0.64	(Rs.0.21)	Rs.1.64



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PART-II					
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
a.	Number of Shares	81,65,544	88,61,564	91,15,544	81,65,544
b.	Percentage of Shareholding	38.83%	42.13%	43.34%	38.83%
2	Promoters and Promoter Group Shareholding				
a.	<i>Pledged / Encumbered</i>				
-	Number of Shares	Nil	Nil	Nil	Nil
-	Percentage of Share(As a % of the total shareholding of promoter and promoter group)	-			
-	Percentage of Share(As a % of the total shareholding of the company)	-	Nil	Nil	Nil
b.	<i>Non- encumbered</i>				
-	Number of Shares	1,28,66,067	1,21,70,047	1,19,16,067	1,28,66,067
-	Percentage of Share(As a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-	Percentage of Share(As a % of the total shareholding of the company)	61.17%	57.87%	56.66%	61.17%

As per our report of even date

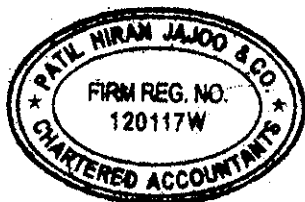
for M/s Patil Hiran Jajoo & Co.

Chartered Accountants

Aniruddha Jajoo
Partner

M No. 103246

Firm Reg No. 120117W



Place: Nashik

Date: 28.05.2012

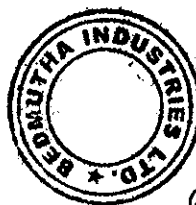
for Bedmutha Industries Limited

K R Bedmutha
Chairman

Ajay Vedmutha
Joint Managing Director

Vijay Vedmutha
Managing Director

Chandan Kshirsagar
Company Secretary

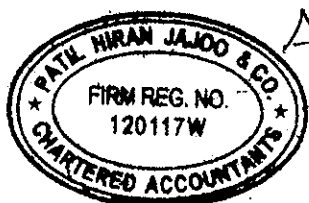




BEDMUTHA INDUSTRIES LIMITED

Regd. Office : 31 to 35 & 57 S.T.I.C.E. Musalgaon MIDC, Sinnar Nashik-400 103
Statement of Consolidated Unaudited / Audited Results for the Quarter / Year ended March 31, 2012

PART-I		Quarter Ended			Year Ended	
		Mar-12	Dec-11	Mar-11	Mar-12	Mar-11
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Particulars						
1.	Income from operations :-					
	a. Income from Operations	6,690.48	5,397.33	6,540.80	23,775.13	21,455.03
	b. Other Operating Income	1.63	1.23	-	10.25	7.99
	Total income from operations (Net)	6,692.11	5,398.56	6,540.80	23,785.38	21,463.02
2.	Expenditure :-					
	a. Cost of Materials Consumed	4,174.35	4,017.88	4,995.49	16,394.45	14,681.18
	b. Purchase of Stock in Trade	486.60	359.33	865.58	2,035.76	1,892.08
	c. Changes in inventories of finished goods work-in-progress.	275.50	(143.64)	(66.67)	(185.67)	(728.54)
	d. Manufacturing and Operating Cost	911.77	764.23		2,986.96	2,450.76
	e. Employees benefits Expenses	149.29	121.67	117.19	538.78	507.85
	f. Depreciation and amortisation expenses	141.16	140.96	116.67	513.35	464.30
	g. Other Expenses	122.59	150.60	208.05	519.46	425.32
	Total Expenditure (a to g)	6,261.25	5,411.03	6,236.31	22,803.09	19,692.96
3.	Profit from operations before other Income, Finance Cost	430.86	(12.47)	304.49	982.29	1,770.06
4.	Other Income	65.74	55.51	23.40	237.60	180.81
5.	Profit/ (Loss) from Ordinary activities before Finance Costs	496.61	43.04	327.90	1,219.89	1,950.88
6.	Finance Costs	287.36	301.69	237.98	1,152.77	1,033.73
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	209.25	(258.65)	89.92	67.12	917.14
8.	Exceptional Items	-	-	-	-	-
9.	Profit (+)/ Loss(-) from ordinary activities Before Tax (7-8)	209.25	(258.65)	89.92	67.12	917.14
10.	Less : Tax Expenses / (Excess provision)	(40.69)	0.05	65.44	(6.00)	365.69
11.	Profit (+)/ Loss(-) from ordinary activities After Tax (9-10)	249.94	(258.70)	24.48	73.13	551.45
12.	Extraordinary Items (net of tax expenses Rs.)					0.81
13.	Profit (+)/ Loss(-) for the period (11-12)	249.94	(258.70)	24.48	73.13	550.64
14.	Minority Interest	10.71	10.71	-	91.00	183.50
15.	Profit / (Loss) of associates	(105.24)	-	-	(105.24)	-
16.	Net Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13-14-15)	133.99	(269.41)	24.48	(123.11)	367.14
17.	Paid-up equity share capital of Rs.10 each	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16
18.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	10,237.84	10,237.84	10,349.09	10,237.84	10,308.20
19.	Earning Per Share (not annualised)					
	i. Before extraordinary items					
	Basic	Rs.0.83	(Rs.1.67)	Rs.0.15	(Rs.0.76)	Rs.2.62
	Diluted	Rs.0.83	(Rs.1.67)	Rs.0.15	(Rs.0.76)	Rs.2.62
	ii. After extraordinary Items					
	Basic	Rs.0.83	(Rs.1.67)	Rs.0.15	(Rs.0.76)	Rs.2.62
	Diluted	Rs.0.83	(Rs.1.67)	Rs.0.15	(Rs.0.76)	Rs.2.62



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PART-II						
A.	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
a.	Number of Shares	81,65,544	88,61,564	91,15,544	81,65,544	91,15,544
b.	Percentage of Shareholding	38.83%	42.13%	43.34%	38.83%	43.34%
2	Promoters and Promoter Group Shareholding					
a.	<i>Pledged / Encumbered</i>					
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of Share(As a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of Share(As a % of the total shareholding of the company)	-	-	-	-	-
b.	<i>Non- encumbered</i>					
-	Number of Shares	1,28,66,067	1,21,70,047	1,19,16,067	1,28,66,067	1,19,16,067
-	Percentage of Share(As a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of Share(As a % of the total shareholding of the company)	61.17%	57.87%	56.66%	61.17%	56.66%

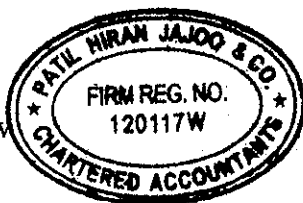
As per our report of even date
for M/s Patil Hiran Jajoo & Co.

Chartered Accountants

Aniruddha Jajoo
Partner

M No. 103246

Firm Reg No. 120117W



Place: Nashik

Date: 28.05.2012



for Bedmutha Industries Limited

K R Bedmutha
Chairman

Vijay Vedmutha
Managing Director

Ajay Vedmutha
Joint Managing Director

Chandan Kshirsagar
Company Secretary

Satnadalone Statement Of Assets & Liabilities

(Rs.In Lacs)

		as at March 2012	as at March 2011
A	EQUITY & LIABILITIES		
	Shareholders' Fund		
1	a. Share Capital	210316110	210316110
	b. Reserves & Surplus	1017480995	1021835219
	Sub total -Shareholder Funds	1227797105	1232151329
2	Non-current Liabilities		
	a. Long-term borrowings	213640754	187379855
	b. Deferred tax liabilities (Net)	30185893	35306224
	c. Other long term liabilities	1874636	1874636
	Sub total - Non-Current Liabilities	245701283	224560715
3	Current Liabilities		
	a. Short-term borrowings	504433472	207713983
	b. Trade Payables	366363912	317843792
	c. Other short term liabilities	55730950	64203885
	d. Short-term provisions	0	18842649
	Sub total - Current Liabilities	926528335	608604309
	TOTAL EQUITY & LIABILITIES	2400026722	2065316353
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	730704336	636799097
	b. Non-current Investment	29133561	24529961
	c. Long term loans and advances	155231105	149910382
	d. Other non-current assets	109369416	88422342
	Sub total -Non- Current Assets	1024438418	899661782
2	Current Assets		
	a. Inventories	513234677	429540773
	b. Trade Receivables	416390790	365852129
	c. Cash and Bank balances	76841733	54549320
	d. Short-term loans and advances	188771279	145746002
	e. Other Current assets	180349825	169966346
	Sub total - Current Assets	1375588303	1165654570
	TOTAL -ASSETS	2400026722	2065316353



Notes

- 1 The above Audited Consolidated results were reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on 28th May 2012.
- 2 The Company is mainly engaged in the business of manufacturing of wires. In accordance with the provision of AS- 17, segment reporting is not applicable.
- 3 During the Quarter, investor complaints ;
i. O/s at the beginning of the quarter : Nil , ii. Complaints received and resolved in the quarter : Nil, iii. O/s at the end of the Quarter : Nil
- 4 The audited standalone results along with audited consolidated financial results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on company's website.
- 5 Disclosure as per Clause 43 of the Listing Agreement for the quarter ended on March 31, 2012

The utilization of issue proceeds from IPO (Rs. 9184.30 lakhs) is as follows:-

(Rs. In lakhs)		
Particulars of Fund Utilization for	Amount to be	Actual
Expansion Project	8,494.40	3,798.92
General Corporate Purpose	175.00	-
Share Issue Expenses	542.00	394.90
Total	9,211.40	4,193.82

As on March 31, 2012, unutilized funds in the Company amounting to Rs. 4990.48 lakhs have been temporarily invested in companies Cash credit account, interest bearing ICDs', for the expansion project at Sinnar Unit and given advance to parties for purchase of fixed asset.

- 6 The financial statement for the year ended 31st March 2011 had been prepared as per the then applicable, pre-revised Schedule VI to the Companies Act, 1956. Consequent to the notification under the Companies Act, 1956, the financial statements for the year ended 31st March 2012 are prepared under revised Schedule VI. Previous periods figure may not match with current period.

- 7 Unaudited key standalone financial information of the company is given below

(Rs. In lakhs)

Particulars	Quarter ended 31.03.12	Quarter ended 31.12.11	Quarter ended 31.03.11	Year ended 31.03.12	Year ended 31.03.11
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Total Revenue	5,667.64	4,832.87	5,408.72	20,867.67	18,974.51
Profit / (loss) before tax	184.99	(253.13)	223.55	(116.13)	487.69
Profit / (loss) after tax	247.31	(253.13)	103.52	(34.04)	265.32

As per our report of even date

for M/s Patil Hiran Jajoo & Co.

Chartered Accountants

Aniruddha Jajoo

Partner

M No. 103246

Firm Reg No. 120117W



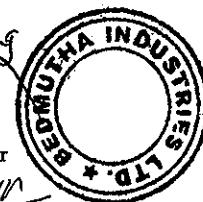
for Bedmutha Industries Limited

K R Bedmutha
Chairman

Vijay Vedmutha
Managing Director

Ajay Vedmutha
Joint Managing Director

Chandan Kshirsagar
Company Secretary



Place: Nashik

Date: 28.05.2012