

BEDMUTHA INDUSTRIES LIMITED

ISO 9001
BUREAU VERITAS
Certification



MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

- ★ ACSR CORE WIRES
- ★ CABLE ARMOURING WIRE & STRIPS
- ★ STAY WIRES & EARTH WIRES
- ★ M.S. & H.B. WIRES

- ★ SPRING STEEL WIRES
- ★ ROLLING QUALITY WIRES
- ★ P.C. WIRE & P.C. STRAND WIRES
- ★ ROPE WIRES

- ★ BARBED WIRE
- ★ CHAIN LINK FENCINGS
- ★ WIRE NAILS
- ★ BINDING WIRES



Date: 06/11/2012

To,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroj Jeejibhoy Towers, Dalal Street
Mumbai – 400 001.

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G- Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051,

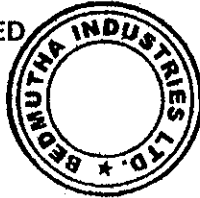
Dear Sir/ Madam,

Sub: Intimation of outcome of the Board Meeting.

This is to inform that the Board of Directors of Bedmutha Industries Limited have approved the unaudited standalone financial results of the Company for the quarter ended 30th September 2012 in the meeting held on Tuesday, 6th November 2012 at 3.00 p.m.

For and on behalf of
BEDMUTHA INDUSTRIES LIMITED

Chandan Kshirsagar
Company Secretary & Compliance Officer.





Ulhas Patil B.Com., Grad. C.W.A., F.C.A.

Satish Hiran B.Com., Grad. C.W.A., F.C.A.

Aniruddha Jajoo B.Com., F.C.A.

PATIL HIRAN JAJOO & CO. **CHARTERED ACCOUNTANTS**

401, 4 th Floor, Rushiraj Regency, Opp. Mama Mungi Karyalay,
Near Vidya Vikas Circle, Gangapur Road, Nashik 422 005.
& 2572680 / 81 / 82 Fax : (0253) 2572682
e-mail : info@patilhiranjajoo.com
Website : www.patilhiranjajoo.com

Auditor's Report On Standalone Financial Results For The Period Ending on **30th September 2012 of Bedmutha Industries Ltd Pursuant to the Clause 41 of the** **Listing Agreement**

To
Board of Directors of
Bedmutha Industries Ltd,
Sinnar, Nashik

We have audited the Standalone financial results of Bedmutha Industries Ltd for Year ended 30th September 2012 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosure regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management & have not audited by us. Attention is drawn to the fact that the figures are for the period ended at 30th September 2012.

These standalone financial results have been prepared for period ended at 30.09.2012 which is a responsibility of Company's management. Our Responsibility is to express an opinion on these financial results based on our audit of such Standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India and in compliance with clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion & to the best of our information & according to explanation given to us these financial results:

i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard and

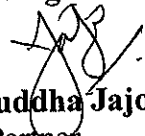


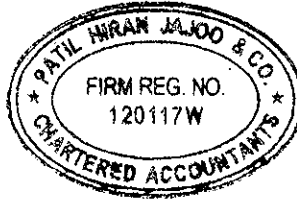
ii) give a true and fair view of the Loss and other financial information for the period ended at 30th September 2012.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

for

Patil Hiran Jajoo & Co.
Chartered Accountants
Firm Reg No:-120117W


Aniruddha Jajoo
Partner
M No:-103246



Place : Nashik
Date : 06.11.2012.

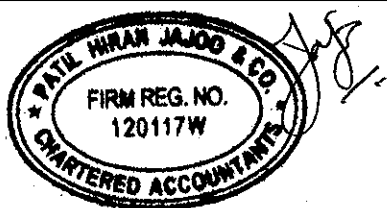


BEDMUTHA INDUSTRIES LIMITED

Regd. Office : 31 to 35 & 57 S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-400 103

Statement of Standalone Results for the Quarter ended September 30,2012

(Rs. in Lacs - except otherwise stated)							
PART- I		Quarter Ended			Half Year Ended		Year Ended
Particulars		Sep-12	Jun-12	Sep-11	Sep-12	Sep-11	Mar-12
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from operations						
	a. Income from Operations	5,120.81	5,538.60	4,926.60	10,659.41	10,359.77	20,857.41
	b. Other Operating Income	7.04	1.46	4.45	8.51	7.39	10.25
	Total income from operations (Net)	5,127.85	5,540.06	4,931.05	10,667.92	10,367.16	20,867.66
2.	Expenditure						
	a. Cost of Materials Consumed	4,464.49	4,284.59	4,142.19	8,749.08	8,202.23	16,394.45
	b. Purchase of Stock in Trade	4.22	6.63	25.47	10.84	576.77	832.54
	c. Changes in inventories of finished goods work-in-progress. Stock in progress	(151.53)	(135.54)	(227.04)	(287.06)	(308.72)	(352.45)
	d. Manufacturing and Operating Cost	636.89	618.15	505.86	1,255.03	975.17	2,033.10
	e. Employees benefits Expenses	126.12	119.14	117.90	245.26	233.90	470.21
	f. Depreciation and amortisation expenses	140.44	134.91	139.14	275.35	230.41	511.28
	g. Other Expenses	79.06	249.75	132.04	328.81	216.48	457.24
	Total Expenditure (a to g)	5,299.69	5,277.63	4,835.56	10,577.31	10,126.24	20,346.37
3.	Profit from operations before other Income, Finance Cost	(171.84)	262.43	95.49	90.61	240.92	521.29
4.	Other Income	57.64	57.43	70.97	115.07	142.58	291.27
5.	Profit/ (Loss) from Ordinary activities before Finance Costs	(114.20)	319.86	166.46	205.68	383.50	812.56
6.	Finance Costs	269.85	273.02	226.71	542.87	430.37	928.70
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	(384.05)	46.84	(60.25)	(337.19)	(46.87)	(116.14)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit (+)/ Loss(-) from ordinary activities Before Tax (7+8)	(384.05)	46.84	(60.25)	(337.19)	(46.87)	(116.14)
10.	Less : Tax Expenses / (Excess provision)	(319.17)	27.30	(16.78)	(291.84)	(19.77)	(82.09)
11.	Profit (+)/ Loss(-) from ordinary activities After Tax (9-10)	(64.88)	19.54	(43.47)	(45.34)	(27.10)	(34.05)
12.	Extraordinary Items (net of tax expenses Rs.)	-	-	-	-	-	-
13.	Profit (+)/ Loss(-) for the period (11-12)	(64.88)	19.54	(43.47)	(45.34)	(27.10)	(34.05)
14.	Paid-up Equity Share Capital (2,10,31,611 eq.sh. Of Rs.10/- each)	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16
15.	Reserves excluding revaluation reserves	10,117.51	10,184.95	10,165.42	10,117.51	10,215.81	10,165.42
16.	Earning Per Share (not annualised)						
	i. Before extraordinary items						
	Basic	(Rs.0.31)	Rs.0.09	(Rs.0.21)	(Rs.0.22)	(Rs.0.13)	(Rs.0.16)
	Diluted	(Rs.0.31)	Rs.0.09	(Rs.0.21)	(Rs.0.22)	(Rs.0.13)	(Rs.0.16)
	ii. After extraordinary Items						
	Basic	(Rs.0.31)	Rs.0.09	(Rs.0.21)	(Rs.0.22)	(Rs.0.13)	(Rs.0.16)
	Diluted	(Rs.0.31)	Rs.0.09	(Rs.0.21)	(Rs.0.22)	(Rs.0.13)	(Rs.0.16)



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PART-II		Sep-12	Jun-12	Sep-11	Sep-12	Sep-11	Mar-12
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
a.	Number of Shares	77,37,817	77,42,613	91,15,544	77,37,817	91,15,544	81,65,544
b.	Percentage of Shareholding	36.79%	36.81%	43.34%	36.79%	43.34%	38.83%
2	Promoters and Promoter Group Shareholding						
a.	Pledged / Encumbered						
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of Share(As a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of Share(As a % of the total shareholding of the company)	-	-	-	-	-	-
b.	Non- encumbered						
-	Number of Shares	1,32,93,794	1,32,88,998	1,19,16,067	1,32,93,794	1,19,16,067	1,28,66,067
-	Percentage of Share(As a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of Share(As a % of the total shareholding of the company)	63.21%	63.19%	56.66%	63.21%	56.66%	61.17%

As per our Limited Review Report of even date

for Patil Hiran Jajoo & Co.

Chartered Accountants

Aniruddha Jajoo

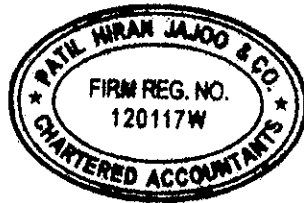
Aniruddha Jajoo
Partner

M No. 103246

Firm Reg No. 120117W

Place: Nashik

Date: 06.11.2012



for Bedmutha Industries Limited

K R Bedmutha

K R Bedmutha
Chairman

Vijay Vedmutha

Vijay Vedmutha
Managing Director

Chandan

Chandan Kshirsagar
Company Secretary



Standalone Statement of Assets & Liabilities

(Rs. in Lacs - except otherwise stated)

	As at Sept 2012 (Unaudited)	As at March 2012 (Audited)
EQUITY & LIABILITIES		
Shareholders' Fund		
a. Share Capital	2,103.16	2,103.16
b. Reserves & Surplus	10,122.14	10,174.81
Sub total -Shareholder Funds	12,225.30	12,277.97
Non-current Liabilities		
a. Long-term borrowings	3,953.07	2,136.41
b. Deferred tax liabilities (Net)	10.01	301.86
c. Other long term liabilities	9.80	18.75
Sub total - Non-Current Liabilities	3,972.88	2,457.02
Current Liabilities		
a. Short-term borrowings	4,548.18	5,044.33
b. Trade Payables	4,317.27	3,663.64
c. Other short term liabilities	615.25	557.31
d. Short-term provisions	-	-
Sub total - Current Liabilities	9,480.70	9,265.28
TOTAL EQUITY & LIABILITIES	25,678.88	24,000.27
ASSETS		
Non-Current Assets		
a. Fixed Assets	9,449.59	7,307.04
b. Non-current Investment	482.29	291.34
c. Long term loans and advances	1,456.33	1,552.31
d. Other non-current assets	597.19	1,093.69
Sub total -Non- Current Assets	11,985.40	10,244.38
Current Assets		
a. Inventories	4,404.89	5,132.35
b. Trade Receivables	4,366.09	4,163.91
c. Cash and Bank balances	153.57	768.42
d. Short-term loans and advances	3,002.71	1,887.71
e. Other Current assets	1,766.22	1,803.50
Sub total - Current Assets	13,693.48	13,755.89
TOTAL -ASSETS	25,678.88	24,000.27



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Notes

- 1 The above results were earlier reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on 6th November 2012 and has been subjected to the limited review from the statutory auditors.
- 2 The Company is mainly engaged in the business of manufacturing of wires. In accordance with the provision of AS- 17, segment reporting is not applicable.
- 3 During the Quarter, investor complaints ;
i. O/s at the beginning of the quarter : Nil , ii. Complaints received and resolved in the quarter : Nil, iii. O/s at the end of the Quarter : Nil
- 4 The unaudited financial results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on company's website.
- 5 Disclosure as per Clause 43 of the Listing Agreement for the quarter ended on September 30, 2012

The utilization of issue proceeds from IPO (Rs. 9184.30 lakhs) is as follows:

(Rs. In lakhs)		
Particulars of Fund Utilization for	Amount to be	Actual
Expansion Project	8,494.40	6,236.92
General Corporate Purpose	175.00	-
Share Issue Expenses	542.00	394.90
Total	9,211.40	6,631.82

As on September 30, 2012, unutilized funds of IPO amounting to Rs. 2,552.48 lakhs have been temporarily invested in, interest bearing ICDs', Advance to parties for purchase of Fixed Asset / Creditors for Project, and advance to Sinnar Unit.

- 6 Figures for previous year / periods have been regrouped and reclassified wherever necessary.

As per our Limited Review Report of even date

for Patil Hiran Jajoo & Co.

Chartered Accountants

Aniruddha Jajoo
Partner

M No. 103246

Firm Reg No. 120117W

for Bedmutha Industries Limited

K R Bedmutha
Chairman

Chandan Kshirsagar
Company Secretary

Vijay Vedmutha
Managing Director



Place: Nashik

Date: 06.11.2012