

BEDMUTHA INDUSTRIES LIMITED



MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

- ★ ACSR CORE WIRES
- ★ CABLE ARMOURING WIRE & STRIPS
- ★ STAY WIRES & EARTH WIRES
- ★ M.S. & H.B. WIRES

- ★ SPRING STEEL WIRES
- ★ ROLLING QUALITY WIRES
- ★ P.C. WIRE & P.C. STRAND WIRES
- ★ ROPE WIRES

- ★ BARBED WIRE
- ★ CHAIN LINK FENCINGS
- ★ WIRE NAILS
- ★ BINDING WIRES

Date: 12/08/2013

To,
Department of Corporate Services
Bombay Stock Exchange
Phiroj Jeejibhoy Towers, Dalal Street
Mumbai – 400 001.

To,
Listing Department
National Stock Exchange of India Limited
C-1, G- block, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051.

Sub: Intimation of outcome of Board meeting.

Dear Sir/ Madam,

This is to inform you that the Board of Directors of Bedmutha Industries Limited have approved the unaudited standalone financial results of the Company for the quarter ended 30th June 2013 in the meeting held on 12th August 2013.

Thanking You,

For and on behalf of
BEDMUTHA INDUSTRIES LIMITED

Chandan



Chandan Kshirsagar
Company Secretary & Compliance Officer

Encl:

1. Unaudited standalone financial results of the Company for the quarter ended 30th June 2013 along with Limited Review Report of the statutory auditor of the Company.

Regd. Office : Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482
Corporate Office : B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax: 022-21631667
Works :
Plant-1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482
Plant-2, Plot No. A-70, 71, 72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482
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E-mail
Sinnar :- bwci.sales@bedmutha.com Mumbai :- bedmuthawires@rediffmail.com Web :- www.bedmutha.com



Ulhas Patil B.Com., Grad. C.W.A., F.C.A.
Satish Hiran B.Com., Grad. C.W.A., F.C.A.
Aniruddha Jajoo B.Com., F.C.A.

PATIL HIRAN JAJOO & CO. **CHARTERED ACCOUNTANTS**

401, 4th Floor, Rushiraj Regency, Opp. Mama Mungi Karyalay,
Near Vidya Vikas Circle, Gangapur Road, Nashik 422 005.
☎ 2572680 / 81 / 82 Fax : (0253) 2572682
e-mail : info@patilhiranjajoo.com
Website : www.patilhiranjajoo.com

Auditor's Report On Standalone Financial Results For The Period Ending on 30th June 2013 of Bedmutha Industries Ltd Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors,
Bedmutha Industries Ltd,
Sinnar, Nashik

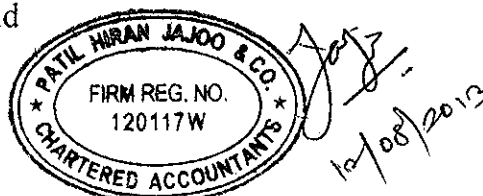
We have audited the Standalone financial results of Bedmutha Industries Ltd for Period ended 30th June 2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosure regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management & have not audited by us. Attention is drawn to the fact that the figures are for the quarter ended 30th June 2013.

These Standalone financial results have been prepared from 01.04.2013 to 30.06.2013 which is a responsibility of Company's management. Our Responsibility is to express an opinion on these financial results based on our audit of such Standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India and in compliance with clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion & to the best of our information & according to explanation given to us these financial results:

i) are represented in accordance with the requirements of clause 41 of the Listing Agreement in this regard and

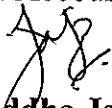


ii) give a true and fair view of the net profit and other financial information for the period ended 30th June 2013.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For **Patil Hiran Jajoo & Co.**

Chartered Accountants

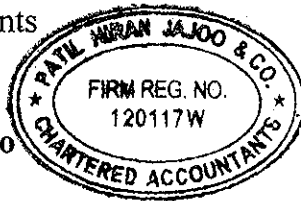


Aniruddha Jajoo

Partner

M No:-103246

Firm Reg.No:-120117W



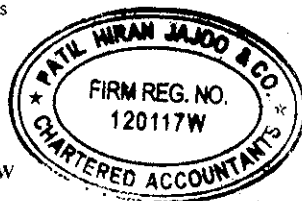
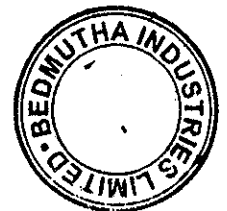
Place: Nashik

Date: 12.08.2013.

**BEDMUTHA INDUSTRIES LIMITED**Regd. Office : 31 to 35 & 57 S.T.I.C.E. Musalgaon MIDC, Sinnar Nashik-400 103
Statement of Standalone Unaudited Results for the Quarter ended June 30,2013

(Rs. in Lacs - except otherwise stated)

PART-I	Particulars	Quarter Ended			Year Ended
		Jun-13	Mar-13	Jun-12	Mar-13
		(Unaudited)	(Audited) (refer Note 6)	(Unaudited)	(Audited)
1.	Income from operations :-				
	a. Income from Operations	4,725.36	5,766.36	5,538.60	21,472.95
	b. Other Operating Income	0.51	1.23	1.46	11.48
	Total income from operations (Net)	4,725.87	5,767.59	5,540.06	21484.43
2.	Expenditure :-				
	a. Cost of Materials Consumed	2,627.36	3,853.96	4,284.59	16,340.55
	b. Purchase of Stock in Trade	11.88	190.31	6.63	221.58
	c. Changes in inventories of finished goods work-in-progress.	880.50	(24.52)	(135.54)	(202.96)
	d. Manufacturing and Operating Cost	467.94	665.24	618.15	2,444.90
	e. Employees benefits Expenses	50.09	78.64	119.14	387.61
	f. Depreciation and amortisation expenses	187.49	216.20	134.91	632.55
	g. Other Expenses	221.56	171.09	249.75	594.36
	Total Expenditure (a to g)	4,446.82	5,150.92	5,277.63	20,418.59
3.	Profit from operations before other Income, Finance Cost	279.05	616.67	262.43	1,065.84
4.	Other Income	50.42	77.26	57.43	255.00
5.	Profit/(Loss) from Ordinary activities before Finance Costs	329.47	693.93	319.86	1,320.84
6.	Finance Costs	319.76	209.26	273.02	972.91
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	9.71	484.67	46.84	347.93
8.	Exceptional Items	-	-	-	-
9.	Profit (+)/ Loss(-) from ordinary activities Before Tax (7-8)	9.71	484.67	46.84	347.93
10.	Less : Tax Expenses / (Excess provision)	(6.49)	353.54	27.31	119.54
11.	Profit (+)/ Loss(-) from ordinary activities After Tax (9-10)	16.20	131.13	19.53	228.39
12.	Extraordinary Items (net of tax expenses Rs.)	-	-	-	-
13.	Profit (+)/ Loss(-) for the period (12-13)	16.20	131.13	19.53	228.39
14.	Paid-up equity share capital of Rs.10 each	2,103.16	2,103.16	2,103.16	2,103.16
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	10,410.00	10,393.81	10,184.95	10,393.81
16.	Earning Per Share (not annualised)				
	i. Before extraordinary items				
	Basic	Rs 0.08	Rs 0.62	Rs 0.09	Rs 1.09
	Diluted	Rs 0.08	Rs 0.62	Rs 0.09	Rs 1.09
	ii. After extraordinary Items				
	Basic	Rs 0.08	Rs 0.62	Rs 0.09	Rs 1.09
	Diluted	Rs 0.08	Rs 0.62	Rs 0.09	Rs 1.09
PART-II					
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	a. Number of Shares	72,42,391	72,65,353	77,42,613	72,65,353
	b. Percentage of Shareholding	34.44%	34.54%	36.81%	34.54%
2	Promoters and Promoter Group Shareholding				
	a. <i>Pledged / Encumbered</i>				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Share(As a % of the total shareholding of the company)	-	-	-	-
	b. <i>Non- encumbered</i>	1,37,89,220	1,37,66,258	1,32,88,998	1,37,66,258
	- Number of Shares	100.00%	100.00%	100.00%	100.00%
	- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	65.56%	65.46%	63.19%	65.46%
	- Percentage of Share(As a % of the total shareholding of the company)				

As per our Limited Review Report of even date
for Patil Hiran Jajoo & Co.
Chartered AccountantsAnirudha Jajoo
Partner
M No. 103246
Firm Reg No. 120117Wfor & on behalf of Board of Directors of
Bedmutha Industries LimitedK R Bedmutha
ChairmanVijay Vedmutha
Managing DirectorChandan Kshirsagar
Company SecretaryPlace: Nashik
Date: August 12, 2013

Notes

- 1 The above Unaudited Standalone results were reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on 12th August 2013.
- 2 The Company is mainly engaged in the business of manufacturing of wires. In accordance with the provision of AS- 17, segment reporting is not applicable.
- 3 During the Quarter, investor complaints :
i. O/s at the beginning of the quarter : Nil . ii. Complaints received and resolved in the quarter : Nil, iii O/s at the end of the Quarter : Nil
- 4 The Unaudited standalone results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on company's website.
- 5 Disclosure as per Clause 43 of the Listing Agreement for the quarter ended on June 30, 2013

The utilization of issue proceeds from IPO (Rs. 9184.30 lakhs) is as follows:-

Particulars of Fund Utilization for	(Rs. In lakhs)	
	Amount to be	Actual
Expansion Project	8,494.40	6,800.71
General Corporate Purpose	175.00	-
Share Issue Expenses	542.00	394.90
Total	9,211.40	7,195.61

As on June 30, 2013, unutilized funds in the Company amounting to Rs. 1988.69 lakhs have been temporarily invested in interest bearing ICDS for the expansion project at Sinnar Unit and available in cash in hand & Current Account of Company

- 6 The figure for the quarter end March 31, 2013 being balancing figures between the audited figures arrived at based on audited results of the full financial year and the published year to date unaudited figures for nine months ended December 31, 2012.

As per our report of even date

for Patil Hiran Jajoo & Co.
Chartered Accountants

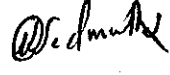

Aniruddha Jajoo
Partner

M No. 103246
Firm Reg No. 120117W

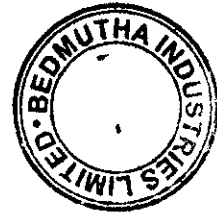


for & on behalf of Board of Director
Bedmutha Industries Limited


K R Bedmutha
Chairman


Vijay Vedmutha
Managing Director


Chandan Kshirsagar
Company Secretary



Place: Nashik
Date: August 12, 2013