

ROSSELL INDIA LIMITED
 Regd. Office: Jindal Towers, Block 'B', 4th Floor, 21/1A/3, Darga Road, Kolkata-700 017
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31ST DECEMBER, 2012

		Three months ended			Nine Months ended		Rs. in lakhs
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
PART I - STATEMENT OF FINANCIAL RESULTS							
1.	Income from Operations						
	a) Sales/ Income from Operations	3,940	3,270	3,134	8,146	7,022	7,983
	Less: Excise Duty and Tea Cess	7	11	5	22	19	33
	b) Net Sales/ Income from Operations	3,933	3,259	3,129	8,124	7,003	7,950
	c) Other Operating Income	107	75	106	213	237	314
	Total Income from Operation (Net)	4,040	3,334	3,235	8,337	7,240	8,264
2.	Expenses						
	a) Cost of materials consumed (Note 2)	23	12	22	51	74	101
	b) Changes in inventories of finished goods, work-in-progress, and Stock-in-trade	366	(483)	683	(897)	(342)	127
	c) Employee Benefits Expense	1,123	1,175	684	3,254	2,338	3,114
	d) Consumption of Stores and Spares	100	184	95	480	436	474
	e) Power and Fuel	237	260	139	642	461	515
	f) Depreciation and Amortisation Expenses	77	72	56	209	157	196
	g) Other expenses	529	451	406	1,290	973	1,413
	Total Expenses	2,455	1,671	2,085	5,029	4,097	5,940
3.	Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)	1,585	1,663	1,150	3,308	3,143	2,324
4.	Other Income	62	52	6	301	68	85
5.	Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	1,647	1,715	1,156	3,609	3,211	2,409
6.	Finance Costs	65	71	21	158	52	56
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1,582	1,644	1,135	3,451	3,159	2,353
8.	Exceptional Item (Note 3)	-	-	-	1,359	(72)	(72)
9.	Profit from Ordinary Activities before Tax (7+/- 8)	1,582	1,644	1,135	4,810	3,087	2,281
10.	Tax Expenses (Note 4)	371	390	241	1,046	656	410
11.	Net Profit from Ordinary Activities after Tax (9-10)	1,211	1,254	894	3,764	2,431	1,871
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit after Taxes (11-12)	1,211	1,254	894	3,764	2,431	1,871
14.	Paid up Equity Share Capital (Rs.2 per Share)	734	734	734	734	734	734
15.	Reserves (excluding Revaluation Reserve)						10,834
16.	Earnings per Shares (Rs.)						
	- Basic	3.30	3.42	2.44	10.26	6.62	5.10
	- Diluted	3.30	3.42	2.44	10.26	6.62	5.10

		Three months ended			Nine Months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART II - SELECT INFORMATION FOR THE THREE MONTHS ENDED 31ST DECEMBER, 2012							
A)	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	Number of Shares	9,346,241	9,904,255	10,772,715	9,346,241	10,772,715	10,772,715
	Percentage of Shareholding	25.47	26.99	29.36	25.47	29.36	29.36
2.	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	27,350,234	26,792,220	25,923,760	27,350,234	25,923,760	25,923,760
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	74.53	73.01	70.64	74.53	70.64	70.64
	Percentage of Shares (as a % of the total Share Capital of the Company)	100.00	100.00	100.00	100.00	100.00	100.00
Particulars		3 months ended 31.12.2012					
B)	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Rs. in lakhs

	Particulars	Three months ended			Nine Months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1. Segment Revenue							
	A. Cultivation, Manufacture and Sale of Tea	3,847	3,131	3,079	7,750	6,629	7,387
	B. Aviation Products and services	209	236	165	658	687	997
	C. Hospitality	12	-	-	12	-	-
	Total	4,068	3,367	3,244	8,420	7,316	8,384
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Revenue from Operations	4,068	3,367	3,244	8,420	7,316	8,384
2. Segment Results							
	A. Cultivation, Manufacture and Sale of Tea	1,720	1,754	1,170	3,624	2,919	2,105
	B. Aviation Products and services	(31)	(22)	(15)	(99)	282	294
	C. Hospitality	(81)	(47)	-	(154)	-	(7)
	Total	1,608	1,685	1,155	3,371	3,201	2,392
	Less: i. Interest	65	71	21	158	52	56
	ii. Other un-allocable expenditure net of un-allocable income	(39)	(30)	(1)	(1,597)	62	55
	Profit from Ordinary Activities Before Tax	1,582	1,644	1,135	4,810	3,087	2,281
3. Capital Employed							
	A. Cultivation, Manufacture and Sale of Tea				14,577	12,170	10,823
	B. Aviation Products and services				1,083	1,694	1,741
	C. Hospitality				335	-	61
	D. Unallocated				4,489	3,659	4,096
	Total				20,484	17,523	16,721

Notes :

1. Cultivation and manufacture of Tea being seasonal in nature, the above results are not indicative of the results for the full year.
2. Consumption of raw materials also includes cost of green leaf purchased from other growers. The value of green leaf harvested from own Tea Estates is not ascertainable because of integrated operation from harvesting of green leaf to manufacture and marketing of Black Tea.
3. The Company has divested on 29th April, 2012 its entire shareholding in Companies owning Hotels. The Profit on such divestment has been treated as Exceptional Item and shown accordingly.
4. Tax Expense represents provision for Current Taxation, which has been made at the prevailing tax rate on the period's profit. Deferred Taxation as per Accounting Standard-22 and Provision for Impairment Loss, if any as per Accounting Standard-28 shall be provided / recognised at the year end.
5. The figures in respect of the current period are not comparable with that for the previous periods on account of the following reasons:
 - a) Acquisition of Namsang Tea Estate, Dist. Dibrugarh, Assam as a going concern on and from 18th June, 2012.
 - b) Setting up a new Division Roseel Hospitality on and from 1st December, 2011 to operate "Kebab Xpress" North Indian Fast Food Outlets.
 - c) Acquisition of Kharikata Tea Estate, Dist. Jorhat, Assam as a going concern on and from 1st November, 2012.
6. Figures in respect of Previous year have been regrouped, where ever required to make them comparable with that of Current Year.
7. The above results, duly reviewed by the Audit Committee, were approved at the Meeting of the Board of Directors of the Company held on 12th February 2013. Limited Review has been carried out by the Statutory Auditors of the Company.

ROSELL INDIA LIMITED


HARSH M GUPTA
EXECUTIVE CHAIRMAN

Place : New Delhi
Date: 12th February, 2013