



Logix Microsystems Limited
177/2C, Bannerghatta Road
Bangalore - 560 076
www.logixworld.com
080 - 6712 5400 / 02 / 09
080 - 6712 5408 (fax)

To:
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

30.05.2014

Dear Sirs,

Re: Outcome of the Board Meeting on 30.05.2014

This is to inform you that the Board of Directors of Logix Microsystems Limited, Bangalore met today, at 4.30 PM as informed earlier, *inter alia* transacted the following business:

1. Approved the Audited Financial Results for the quarter IV and financial year ended 31st March 2014;
2. Accepted the resignation of Mr. Roop Sing Chawhan, who was an Independent Director, from Directorship of the Company; and
3. Decided to change the name of the Company from "Logix Microsystems Limited" to "IZMO Limited" subject to the approval of shareholders and Central Government. The new name will be effective on issue of a fresh Certificate of Incorporation consequent upon change of name from the Registrar of Companies, Karnataka, Bangalore.

Audited Financial Results for the quarter IV and financial year ended 31.03.2014 along with the Audit Report by the Statutory Auditors of the Company is enclosed herewith for your records.

Further, we have sent the Audited Financial Results for the quarter IV and financial year ended 31.03.2014 for newspaper publication, which shall appear in the newspapers as per the requirement.

Please treat this as compliance with the Listing Agreement, SEBI Guidelines and Corporate Laws.

Thanking you

Yours faithfully

For Logix Microsystems Limited

S. D. Gopi

Gopi S D
Senior Manager Finance & Compliance Officer



Encl: as above



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Stand alone		audited Financial Results for the 4th Quarter and Financial Year ended 31-03-2014				
		(Rs. in Lakhs)				
Particulars		Quarter Ended			Year Ended	
		Un-audited	Un-audited	Un-audited	Audited	Audited
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1 (a) Net Sales / Income from Operations						
	- izmocars Software Products	215.51	419.40	309.50	1,425.56	1,452.91
	- Enterprise Connectivity Solutions	63.36	29.69	63.19	179.85	240.64
	(b) Other Operating Income	-	-	-	-	-
2 Total Income		278.87	449.09	372.69	1,605.41	1,693.55
3 Total Expenditure		888.56	227.77	339.17	1,627.35	1,261.48
	(a) (Increase)/Decrease in Stock in Progress	(0.00)	(1.61)	(1.63)	(0.96)	(1.63)
	(b) Direct Costs	41.44	19.02	42.43	122.72	156.25
	(c) Staff Costs & Benefits	160.44	134.07	204.75	611.20	730.29
	(d) Depreciation	512.95	12.55	16.63	550.56	62.67
	(e) Other Expenditure	173.74	63.74	77.00	343.83	313.90
4 Profit before Other Income, Interest & Exceptional Items		(609.70)	221.31	33.52	(21.94)	432.07
5 Other Income		34.12	21.25	240.39	243.84	457.71
6 Profit before Interest & Exceptional Items		(575.57)	242.56	273.90	221.90	889.78
7 Financial Expenses		62.16	41.25	12.32	184.60	148.29
8 Profit after Interest but before Exceptional Items		(637.74)	201.31	261.59	37.30	741.49
9 Exceptional Items		102.88	112.59	(620.01)	(9.71)	(620.01)
10 Profit from Ordinary Activities before Tax		(534.85)	88.72	(358.43)	27.59	121.48
11 Tax Expense						
	(a) Provision for Taxation	(13.76)	-	(39.28)	(13.76)	(39.28)
	(b) MAT Credit Adjustment	-	-	(15.36)	-	(15.36)
	(c) Deferred Tax	5.85	-	7.46	5.85	7.46
12 Profit from Ordinary Activities after Tax		(542.77)	88.72	(405.61)	19.68	74.30
13 Extraordinary Item		-	-	-	-	-
14 Net Profit / (Loss)		(542.77)	88.72	(405.61)	19.68	74.30
15 Paid-up Equity Share Capital		1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
16 Reserves		-	-	-	-	-
17 Earnings Per Share (EPS)						
	EPS before Extraordinary Items:	(4.49)	0.73	(3.35)	0.12	0.61
	Basic & Diluted	(4.49)	0.73	(3.35)	0.12	0.61
A PARTICULARS OF SHAREHOLDING						
1 Public Share Holding						
	Number of Shares	9,748,568	9,748,568	9,802,068	9,748,568	9,802,068
	Percentage of Shareholding	80.58%	80.58%	81.02%	80.58%	81.02%
2 Promoters and promoter group Shareholding						
(a) Pledged / Encumbered						
	Number of Shares	400,000	400,000	400,000	400,000	400,000
	Percentage of Shares -					
	as a % of the total share holding of promoter and promoter group	17.02%	17.02%	17.42%	17.02%	17.42%
	as a % of the total share capital of the company	3.31%	3.31%	3.31%	3.31%	3.31%
(b) Non-encumbered						
	Number of Shares	1,950,105	1,950,105	1,896,605	1,950,105	1,896,605
	Percentage of Shares -					
	as a % of the total share holding of promoter and promoter group	82.98%	82.98%	82.58%	82.98%	82.58%
	as a % of the total share capital of the company	16.12%	16.12%	15.68%	16.12%	15.68%
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

For LOGIX MICROSYSTEMS LIMITED

CIN:L72200KA1995PLC018734
Email: info@logixworld.com

Managing Director



[Signature]





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LOGIX MICROSYSTEMS LIMITED

Balance Sheet as at 31st March, 2014

	As at 31-Mar-14 Rs. in Lakhs	As at 31-Mar-13 Rs. in Lakhs
<u>EQUITY AND LIABILITIES</u>		
Shareholders' Funds		
Share Capital	1,209.87	1,209.87
Reserves and Surplus	15,049.80	15,030.12
	16,259.67	16,239.99
Non-Current Liabilities		
Long Term Borrowings	42.83	133.36
Other Long Term Liabilities	132.99	144.69
Long Term Provisions	52.37	46.33
	228.18	324.38
Current Liabilities		
Short Term Borrowings	1,214.67	1,229.08
Trade Payables	1,363.33	217.16
Other Current Liabilities	784.92	561.37
Short Term Provisions	6.39	43.65
	3,369.31	2,051.25
TOTAL	19,857.16	18,615.62
<u>ASSETS</u>		
Non-Current Assets		
Fixed Assets		
Tangible Assets	378.90	427.91
Intangible Assets	1,504.62	0.29
Non-Current Investments	16,029.79	16,029.79
Deferred Tax Assets (Net)	26.27	20.42
Long Term Loans & Advances	79.06	32.14
	18,018.64	16,510.54
Current Assets		
Inventories	3.91	2.95
Trade Receivables	1,469.88	1,739.20
Cash and Bank Balances	20.21	48.54
Short Term Loans & Advances	344.51	314.37
	1,838.52	2,105.07
TOTAL	19,857.16	18,615.62



For LOGIX MICROSYSTEMS LIMITED

Managing Director



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Email: info@logixworld.com



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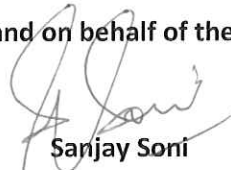
Notes:

- 1 The above Q4 Unaudited results and Audited annual results for financial year ended 31.03.2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30-05-2014.
- 2 Statutory Audit of above results has been carried out by the Auditors.
- 3 Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
- 4 The Company operates in one reportable segment only.

Bangalore:
30th May, 2014



For and on behalf of the Board


Sanjay Soni
Managing Director