

IZMO LIMITED

(Formerly known as LOGIX MICROSYSTEMS LIMITED)

Registered Office: 177/2C, Billekahalli Industrial Area, Bannerghatta Road, Bangalore-560076

Ph. 080-67125400 Fax: 080-67125408 www.izmold.com

CIN: L72200KA1995PLC018734 Email ID: Info@izmold.com

Date: 13.02.2016

Ref: IZMO/SEC/2015-16

To:

The Manager Listing
Bombay Stock Exchange Ltd
Floor 25, Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai-400001

The General Manager – Listing
National Stock Exchange of India Ltd
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra(E), Mumbai-400051

Scrip Code: 532341/IZMO

Sub: Outcome of the Board Meeting held on February 13, 2016 at 12.00 Noon.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please be informed that the Board of Directors of IZMO Limited, Bangalore met today, at 12.00 Noon as informed earlier, *inter alia*:

1. Approved the Un-Audited Financial Results for the quarter ended 31.12.2015;
2. Appointed Mr. Suraj Kumar Sahu (Membership No. A35855) holding the prescribed qualification under Section 2(24) of the Companies Act, 2013, as Whole time Secretary cum Compliance Officer of the Company;
3. Took on record the Limited Review Report on the financial for the quarter ended 31.12.2015 by the Statutory Auditors of the Company;
4. Adopted listing agreement as per the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015;
5. Authorized Mr. Sanjay Soni (DIN: 00609097), Managing Director of the Company to determine materiality of an event or information for the purpose of making disclosures to Stock Exchanges;

Un-Audited Financial Results for the quarter III ended 31.12.2015 along with the Limited Review Report by the Statutory Auditors of the Company is enclosed herewith for your records.



Further, we have sent the Un-Audited Financial Results for the quarter III ended 31.12.2015 for newspaper publication, which shall appear in the newspapers as per the requirement.

Please treat this as compliance with the Listing Agreement, SEBI Regulations and Corporate Laws.

Thanking you,
For IZMO Limited



Sanjay Soni
Managing Director

DIN: 00609097

Address: Flat No. 9, Prestige Casablanca Apartments,
12/1, Airport Road,
Bangalore - 560017



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National Stock Exchange of India Ltd
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Scrip Code: 532341/IZMO

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pusuant to the requirment under the Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirments) Regulations, 2015, the Board of Directors of the Company has approved the policy for Determination of Materiality and has authorized the following Key Managerial Personnel (KMP) of the Company for the purpose of determining materiality of an event or information:

Name	Designation	E-mail	Contact
Mr. Sanjay Soni	Managing Director	ssoni@izmocars.com	080-67125400

The above details are also being made available on the Company's website viz., www.izmoltd.com

This is for your information & records.

Thanking you,
For IZMO Limited


Sanjay Soni

Managing Director

DIN: 00609097

Address: Flat No. 9, Prestige Casablanca Apartments,
12/1, Airport Road,
Bangalore – 560017

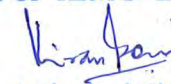


Statement of Stand alone Un-audited Financial Results for the Quarter and Nine months ended 31-12-2015

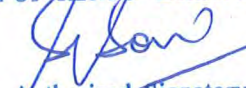
(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1 Income from Operations						
(a) Net Sales / Income from Operations						
- izmocars Software Products	530.77	455.32	472.81	1,328.68	1,249.44	1,656.90
- Enterprise Connectivity Solutions	26.92	23.79	70.31	66.25	129.71	186.15
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (net)	557.68	479.12	543.12	1,394.93	1,379.15	1,843.05
2 Expenses						
(a) Cost of Materials Consumed	-	-	-	-	-	-
(b) Purchase of traded Stock (Direct Cost)	13.75	13.15	39.08	34.26	70.81	119.85
(c) Changes in Inventories	-	-	0.95	(0.83)	2.31	2.53
(d) Employee Benefit Expense	246.50	209.41	235.26	637.31	653.15	807.64
(e) Depreciation	142.90	142.30	151.68	426.35	430.92	580.76
(f) Other Expenses	96.40	115.31	79.48	296.31	253.93	328.15
Total Expenses	499.55	480.18	506.44	1,393.40	1,411.12	1,838.93
3 Profit/(Loss) from operations before other Income, finance cost & exceptional Items (1-2)	58.13	(1.06)	36.68	1.53	(31.97)	4.12
4 Other Income	54.61	72.60	44.84	174.27	149.60	187.75
5 Profit/(Loss) from ordinary activities before finance cost & exceptional Items (3 ± 4)	112.74	71.54	81.52	175.80	117.63	191.87
6 Financial Costs	14.94	14.71	11.10	43.96	23.45	187.98
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5±6)	97.80	56.83	70.42	131.84	94.19	3.89
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7±8)	97.80	56.83	70.42	131.84	94.19	3.89
10 Tax Expense	-	-	-	-	-	22.60
11 Net Profit from Ordinary Activities after Tax (9±10)	97.80	56.83	70.42	131.84	94.19	26.49
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the Period (11 ± 12)	97.80	56.83	70.42	131.84	94.19	26.49
14 Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)	97.80	56.83	70.42	131.84	94.19	26.49
17 Paid-up Equity Share Capital (Face value Rs.10/- per share)	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
18 Reserves	15,076.29	15,076.29	15,076.29	15,076.29	15,076.29	15,076.29
19.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.81	0.47	0.58	1.09	0.78	0.22
(b) Diluted	0.81	0.47	0.58	1.09	0.78	0.22
19.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.81	0.47	0.58	0.75	0.78	0.22
(b) Diluted	0.81	0.47	0.58	0.75	0.78	0.22
See accompanying notes to the Financial Results.						

For IZMO Limited


 Authorised Signatory

For IZMO Limited


 Authorised Signatory

izmo ltd.
 (Formerly Logix Microsystems Limited)

177/2C, Bilekahalli Industrial Area,
 Bannerghatta Road, Bangalore-560 076, India



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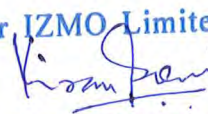


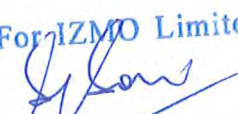
www.izmoltd.com

CIN: L72200KA1995PLC018734

Statement of Consolidated Un-audited Financial Results for the Quarter and Nine Months ended 31-12-2015

		(Rs. in Lakhs)					
Particulars	Quarter Ended			Nine Month Ended		Year Ended	
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Unaudited	
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	
1 Income from Operations							
(a) Sales / Income from Operations	1,200.70	1,028.37	1,000.68	2,984.12	2,753.68		3,450.63
(b) Other Operating Income	-	-	-	-	-		-
Total Income from Operations (net)	1,200.70	1,028.37	1,000.68	2,984.12	2,753.68		3,450.63
2 Expenses							
(a) Cost of Materials Consumed	-	-	-	-	-		-
(b) Purchase of traded Stock (Direct Cost)	13.75	13.15	39.08	34.26	70.81		119.85
(c) Changes in Inventories	-	-	0.95	(0.83)	2.31		2.53
(d) Employee Benefit Expense	395.52	355.90	354.66	1,063.59	995.78		1,291.35
(e) Depreciation	146.54	145.95	159.43	437.29	439.99		595.81
(f) Other Expenses	403.41	293.70	203.12	884.86	682.96		918.31
Total Expenses	959.22	808.70	757.24	2,419.17	2,191.85		2,927.84
3 Profit/(Loss) from operations before other Income, finance cost & exceptional Items (1-2)	241.47	219.67	243.44	564.95	561.83		522.79
4 Other Income	54.61	640.51	44.84	742.18	149.60		187.75
5 Profit/(Loss) from ordinary activities before finance cost & exceptional Items (3 ± 4)	296.08	860.18	288.28	1,307.12	711.44		710.53
6.i Financial Expenses	14.94	14.71	11.10	43.96	23.45		187.98
6.ii Technical Know-how Amortization	209.84	254.14	253.46	515.98	755.09		906.39
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5±6)	71.30	591.33	23.72	747.19	(67.10)		(383.84)
8 Exceptional Items	-	-	-	-	-		-
9 Profit/(Loss) from ordinary activities before tax (7±8)	71.30	591.33	23.72	747.19	(67.10)		(383.84)
10 Tax Expense	-	-	-	-	-		22.60
11 Net Profit from Ordinary Activities after Tax (9±10)	71.30	591.33	23.72	747.19	(67.10)		(361.24)
12 Extraordinary Items (net of tax expense)	-	-	-	-	-		-
13 Net Profit / (Loss) for the Period (11 ± 12)	71.30	591.33	23.72	747.19	(67.10)		(361.24)
14 Share of Profit / (Loss) of Associates	-	-	-	-	-		-
15 Minority Interest	-	-	-	-	-		-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)	71.30	591.33	23.72	747.19	(67.10)		(361.24)
17 Paid-up Equity Share Capital (Face value Rs.10/- per share)	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87		1,209.87
18 Reserves	16,005.75	16,005.75	16,005.75	16,005.75	16,005.75		16,005.75
19.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):							
(a) Basic	0.59	4.89	0.20	6.18	(0.55)		(2.99)
(b) Diluted	0.59	4.89	0.20	6.18	(0.55)		(2.99)
19.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):							
(a) Basic	0.59	4.89	0.20	6.18	(0.55)		(2.99)
(b) Diluted	0.59	4.89	0.20	6.18	(0.55)		(2.99)
See accompanying notes to the Financial Results.							

For IZMO Limited

 Authorised Signatory

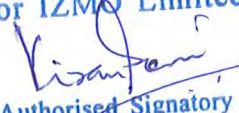
For IZMO Limited

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Notes:

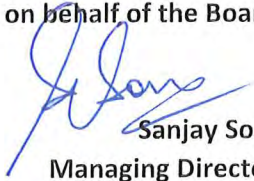
- 1 The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13-02-2016.
- 2 Limited Review of the above results has been carried out by the Auditors.
- 3 Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
- 4 The company has added 5 new clients in Europe including SGS Automotive Services, LeasePlan Portugal and Isuzu.
- 5 The company's Izmoweb product is doing very well in the Indian market. 46 clients have been added in the last quarter.
- 7 The Company operates in one reportable segment only.

Bangalore:

13th February, 2016

For IZMO Limited

Authorised Signatory

For and on behalf of the Board


Sanjay Soni
Managing Director



Review Report to **M/s IZMO Limited**

I have reviewed the accompanying statement of unaudited financial results of **M/s IZMO Limited** for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my Limited Review conducted as above, I report as under:

1. The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.

Based on my review conducted as above, subject to my comments as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



R. Vijayanand
Chartered Accountant
M. No.: 202118



Place: Bangalore
Date: 13th February, 2016