

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2011

(₹ in Lacs)

Sl.	Particulars	Quarter ended 30.09.2011 (Un-audited)	Quarter ended 30.09.2010 (Un-audited)	Half Year ended 30.09.2011 (Un-audited)	Half Year ended 30.09.2010 (Un-audited)	Year ended 31.03.2011 (Audited)
1.	(a) Net Sales* (b) Other Operating Income Income from Operations (a+b)	183,065 15,088 198,153	124,036 4,228 128,264	326,206 28,001 354,207	226,007 7,952 233,959	404,659 20,258 424,917
2.	Expenditure:- (a) Employees cost (b) Depreciation (c) Other expenditure (d) Prior Period Adjustments (Net) Total (a+b+c+d)	20,461 22,342 32,559 3,521 78,883 119,270	13,210 26,768 10,066 97 50,141 78,123	41,041 44,920 64,207 2,722 152,890 201,317	25,298 52,241 19,523 83 97,145 136,814	69,962 91,674 71,954 (65,638) 167,952 256,965
3.	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	162,694	150,500	313,165	206,761	357,952
4.	Other Income	18,121	16,973	41,906	34,580	68,294
5.	Profit before Finance Cost & Exceptional Items (3+4)	137,391	95,096	243,223	171,394	325,259
6.	Finance Cost	8,830	9,730	17,479	19,086	37,416
7.	Profit after Finance Cost but before Exceptional Items (5-6)	128,561	85,366	225,744	152,308	287,843
8.	Exceptional items	-	-	-	-	-
9.	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	128,561	85,366	225,744	152,308	287,843
10.	Tax expense	31,914	16,348	49,992	29,548	71,176
11.	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	96,647	69,018	175,752	122,760	216,667
12.	Extraordinary items (net of tax expense)	-	-	-	-	-
13.	Net Profit(+)/Loss(-) for the period (11-12)	96,647	69,018	175,752	122,760	216,667
14.	Paid-up Equity Share Capital (Face Value ₹10/- each)	1,230,074	1,230,074	1,230,074	1,230,074	1,230,074
15.	Paid-up Debt Capital	1,523,961	1,439,932	1,523,961	1,439,932	1,456,926
16.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	1,228,315
17.	Debtenture Redemption Reserve (Included in Sl. No. 16 above)	-	-	29,975	21,400	29,975
18.	Earning Per Share (EPS in ₹):- (a) Basic & Diluted EPS before Extraordinary items (not annualised) (b) Basic & Diluted EPS after Extraordinary items (not annualised)	0.79 0.79	0.56 0.56	1.43 1.43	1.00 1.00	1.76 1.76
19.	Debt-Equity Ratio	-	-	0.58	0.59	0.59
20.	Debt Service Coverage Ratio (DSCR)	-	-	7.43	2.69	3.01
21.	Interest Service Coverage Ratio (ISCR)	-	-	18.41	13.01	12.37
22.	Public shareholding - Number of shares - Percentage of shareholding	1,677,374,015 13.64%	1,677,374,015 13.64%	1,677,374,015 13.64%	1,677,374,015 13.64%	1,677,374,015 13.64%
23.	Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) b) Non-encumbered - Number of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	- - 10,623,368,758 100% 86.36%	- - 10,623,368,758 100% 86.36%	- - 10,623,368,758 100% 86.36%	- - 10,623,368,758 100% 86.36%	- - 10,623,368,758 100% 86.36%

* Net Sales includes proportionate amount of Advance against Depreciation written back during the quarter and half year ended 30.09.2011.

- Electricity generation is the principal business activity of the Corporation. Other operations viz., Contract, Project Management and Consultancy Works do not form a reportable segment as per Accounting Standard - 17 on Segment Reporting as notified under "The Companies Accounting Standard Rules 2006". The operations of the Company are mainly carried out within the Country and therefore, Geographical Segments are not applicable.
- In view of the seasonal nature of business, the financial results may not be comparable on quarter to quarter basis.
- Sales has been recognized as per tariff notified by Central Electricity Regulatory Commission (CERC), except for 3 power stations (Teesta V, Rangit and Chamera II) which has been recognised based on tariff claimed in the petitions and also taking into consideration the principle of conservatism as the petitions filed with CERC are yet to be approved. For recognition of sales for the current half year, Return on Equity (ROE) (a component of tariff) has however been grossed up using the applicable Minimum Alternate Tax (MAT) rate of 2011-12, pending review, the appropriate applicable tax rate shall be used at the year end.
Pending notification of tariff for 3 power stations and review of applicable tax rate for the purpose of grossing up of ROE, sales amounting to ₹14,421 lacs, recognized during current half year, is yet to be billed.



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