

20th May, 2020

To

Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai.

Manager (Listing)
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001.

Dear Sir,

Sub.:- Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

With reference to above, please find enclosed the declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of the encumbrance on shares held by the undersigned as Promoter along with other Members of Promoter Group and Persons Acting in Concert in Jayaswal Neco Industries Limited, F-8, MIDC Industrial Area, Hingna Road, Nagpur - 440016.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For and on behalf of Promoters and PACs of JAYASWAL NECO INDUSTRIES LIMITED



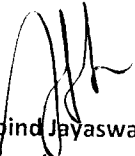
**ARBIND JAYASWAL
PROMOTER**

Encl. : As above

Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	JAYASWAL NECO INDUSTRIES LIMITED F-8, MIDC Industrial Area, Hingna Road, Nagpur - 440 016 BSE Code 522285 NSE Code JAYNECOIND					
2	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)					
3	Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose Total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. b. Name(s) of promoter(s), member of the promoter group and PAC with him.	<table border="1"> <tr> <td>_____</td> <td>_____</td> <td>_____</td> </tr> </table> 1 Shri Basant Lall Shaw 2 Shri Arbind Jayaswal 3 Shri Ramesh Jayaswal 4 Smt. Nisha Jayaswal 5 Smt. Rita Jayaswal 6 Jayaswal Holdings Pvt. Ltd. 7 Jayaswal Neco Power Pvt. Ltd. 8 Jayaswal Neco Infrastructures Pvt. Ltd. 9 Jayaswal Neco Steel and Mining Ltd. 10 Apex Spinning Mills Pvt. Ltd. 11 Avon Sales and Services Pvt. Ltd. 12 Anurag Sales and Services Pvt. Ltd. 13 Nine Star Plastic Packaging Services Pvt. Ltd. 14 Jayaswal Neco Metallica Pvt. Ltd. 15 Jayaswal Neco Energy Pvt. Ltd. 16 Karamveer Impex Pvt. Ltd. 17 Neco Valves and Pumps Pvt. Ltd. 18 Neco Leasing and Finance Pvt. Ltd.			_____	_____	_____
_____	_____	_____					
4	Declaration	We hereby confirm and declare that Promoter along with other Members of Promoter Group and Persons Acting in Concert, has not made any encumbrance, directly or indirectly, other than those already disclosed during the financial year 2019-20.					

For and on behalf of Promoters and PACs of JAYASWAL NECO INDUSTRIES LIMITED


Arbind Jayaswal
Promoter

Date : 20th May 2020

Place : Nagpur