

FOR THE ATTENTION OF PUBLIC SHAREHOLDERS OF
UNITED SPIRITS LIMITED

REGISTERED OFFICE: UB TOWER, #24, VITTAL MALLYA ROAD, BANGALORE - 560 001
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This announcement is being issued by JM Financial Institutional Securities Private Limited ("**Manager**"), for and on behalf of Relay B.V. ("**Acquirer**") together with Diageo plc ("**Diageo**"), Diageo Finance plc ("**DFIN**"), Diageo Capital plc ("**DCAP**") and Tanqueray Gordon and Company Limited ("**TGCL**" and together with Diageo, DFIN and DCAP referred to as persons acting in concert "**PACs**") in respect of the open offer ("**Offer**") to acquire up to 37,785,214 equity shares of United Spirits Limited ("**Target Company**").

This public announcement is to be read together with the Public Announcement dated November 9, 2012, the Detailed Public Statement dated November 20, 2012 and the Draft Letter of Offer dated November 27, 2012. Capitalized terms not defined herein shall have the meaning as assigned to such terms in the Public Announcement, Detailed Public Statement or the Draft Letter of Offer.

With respect to the Offer, SEBI vide its letter dated January 31, 2013 ("**Letter**") has conveyed its comments on the Draft Letter of Offer that *inter alia* requires the Letter of Offer to be dispatched to the Public Shareholders no later than 7 Working Days from the receipt of the Letter and to commence the Tendering Period no later than 5 Working Days thereof i.e. no later than February 18, 2013. Based on the above, the completion of the payment to all Public Shareholders successfully tendering their Equity Shares in the Offer would have been completed by March 18, 2013.

The Manager vide letter dated February 4, 2013 had requested SEBI to permit the commencement of the Tendering Period no later than 12 Working Days from the receipt of all applicable statutory approvals. SEBI vide its letter dated February 7, 2013 has approved the aforesaid request subject to the Acquirer paying interest at the rate of 10% per annum to the Public Shareholders who successfully tender their Equity Shares in the Offer for the period of delay i.e. from March 19, 2013 till the date of actual payment.

Accordingly and subject to the applicable terms and conditions as specified in the Detailed Public Statement and the Draft Letter of Offer, the Tendering Period shall commence no later than 12 Working Days from the date of receipt of all applicable statutory approvals. The revised schedule of activities shall be notified in due course.

**Issued by the Manager to the Offer for and on behalf of the
Acquirer and PACs**



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Date: February 10, 2013