



RAIN INDUSTRIES LIMITED

RIL/SEs/2017

November 8, 2017

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort <u>Mumbai-400 001</u>	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East <u>Mumbai – 400 051</u>
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Dear Sir/ Madam,

Sub: Unaudited Financial Results for the third quarter ended on September 30, 2017.
Ref : Scrip Code: 500339 (BSE) and Scrip code : RAIN (NSE)

With reference to the above stated subject, please find enclosed herewith Unaudited Financial Results (Standalone, Consolidated and Segment) for the third quarter ended on September 30, 2017.

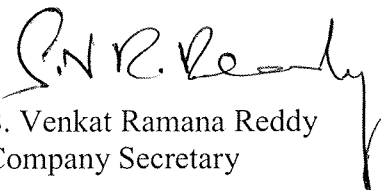
Also find attached Limited Review Report issued by M/s. B S R & Associates LLP, Chartered Accountants, Statutory Auditors of the Company on the Unaudited Financial Results for the third quarter ended on September 30, 2017.

These results were approved by the Board of Directors of the Company at their meeting held on November 8, 2017.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for Rain Industries Limited


S. Venkat Ramana Reddy
Company Secretary

B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City
Orwell, 6th Floor, Unit-3
Sy. No. 83/1, Plot No. 2, Raidurg
Hyderabad-500081, India

Telephone : +91 40 7182 2000
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Limited Review Report on the Statement of Standalone Unaudited Financial Results of Rain Industries Limited for the quarter and nine months ended September 30, 2017

To the Board of Directors of Rain Industries Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the Statement') of Rain Industries Limited ("the Company") for the quarter and nine months ended September 30, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on November 8, 2017. Our responsibility is to issue a Report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Associates LLP**

Chartered Accountants

Firm Registration Number: 116231W /W-100024

Vikash Somani

Vikash Somani

Partner

Membership Number: 061272

Place: Hyderabad

Date: November 8, 2017



RAIN INDUSTRIES LIMITED
Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Telangana State, India. Ph.No.040-40401234; Fax:040-40401214

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended September 30, 2017							
Particulars		Quarter ended		Nine Months ended		Year ended	
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	December 31, 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income						
(a)	Revenue from operations	40.38	68.88	23.72	376.04	375.65	448.46
(b)	Other income	432.05	43.41	398.47	546.21	555.86	683.65
	Total income	472.43	112.29	422.19	922.25	931.51	1,132.11
2	Expenses						
(a)	Purchases of stock-in-trade	-	-	-	203.21	280.50	280.50
(b)	Changes in inventories of stock-in-trade	-	-	-	-	-	-
(c)	Employee benefits expense	33.95	29.22	22.88	88.39	64.96	88.50
(d)	Finance costs	39.27	42.98	51.47	137.19	144.20	285.85
(e)	Depreciation expense	1.00	0.94	4.04	4.99	11.94	15.31
(f)	Other expenses	18.76	36.95	5.64	99.19	57.74	111.49
	Total expenses	92.98	110.09	84.03	532.97	559.34	781.65
3	Profit/(Loss) before tax (1-2)	379.45	2.20	338.16	389.28	372.17	350.46
4	Tax expense						
-	- Current tax	63.06	-	17.70	64.24	19.96	21.14
-	- Deferred tax	-	-	-	-	-	-
5	Net Profit/(Loss) for the period/year (3-4)	316.39	2.20	320.46	325.04	352.21	329.32
6	Other comprehensive income/(loss) (net of tax)						
(a)	Other comprehensive income/(expenses) not to be reclassified to profit or loss:						
	Remeasurements of net actuarial loss on post employment benefit plans	-	-	-	-	-	(1.26)
	Income tax effect	-	-	-	-	-	-
(b)	Other comprehensive income/(expenses) to be reclassified to profit or loss:						
	Foreign Currency Translation Reserve	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	(1.26)
	Total other comprehensive income/(loss) (net of tax)						
7	Total comprehensive income/(loss) for the period/year (5+6)	316.39	2.20	320.46	325.04	352.21	328.06
8	Earnings/(Loss) Per Share - Basic & Diluted (of Rs. 2/- each)	0.94	0.01	0.95	0.97	1.05	0.98
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	

(See accompanying notes to the Standalone Unaudited Financial Results)

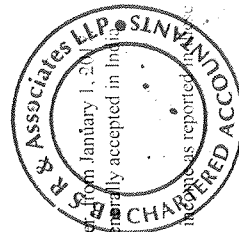
Notes:

1 The Standalone Unaudited Financial Results were reviewed by the Audit Committee on November 7, 2017 and approved by the Board of Directors at their meeting held on November 8, 2017.

2 The Company follows January to December as financial year and has adopted Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, from January 1, 2017.

Therefore, above unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India and accordingly the financial results for the quarter and nine months ended September 30, 2016 and year ended December 31, 2016 have been restated as per Ind AS.

3 The Company has prepared a reconciliation of the net profit for the corresponding periods under the previously acceptable Generally Accepted Accounting Principles (Previous Indian GAAP) with the total comprehensive income/(loss) as reported in the financial results under Ind AS. The net profit reconciliation for the quarter and nine months ended September 30, 2016 and year ended December 31, 2016 for the unaudited financial results are presented in note 6 below.



4 The Standalone Financial Results for the quarter and nine months ended September 30, 2017 along with previous periods presented, as restated under Ind AS, have been subjected to "Limited Review" by the statutory auditors of the Company. An unqualified report has been issued by them thereon.

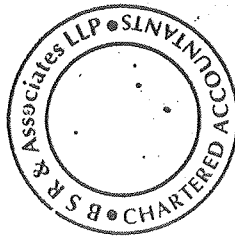
5 The Board of Directors of the Company at their meeting held on August 11, 2017, have declared an Interim Dividend of Rs. 1/- per Equity Share i.e. 50% on face value of Rs. 2/- per Equity Share fully paid up for the financial year ending December 31, 2017.

6 Reconciliation of net profit under generally accepted accounting principles (Previous Indian GAAP) and as per Ind AS is given below:

Sl. No.	Particulars	Quarter ended	Nine Months ended	Year ended
		September 30, 2016	September 30, 2016	December 31, 2016
(a)	Net profit/(loss) under Previous Indian GAAP	323.27	334.75	313.41
(b)	Deferred financing costs	(2.81)	17.46	14.65
(c)	Reclassifications of net actuarial loss on defined obligation to other comprehensive income	-	-	1.26
(d)	Net profit/(loss) for the period as per Ind AS	320.46	352.21	329.32
(e)	Other comprehensive income as per Ind AS	-	-	(1.26)
(f)	Total comprehensive income as per Ind AS	320.46	352.21	328.06

7 The segment results are included in Consolidated Unaudited Financial Results in compliance with Ind AS 108 "Operating Segments".

8 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.



For and on behalf of the Board of Directors
RAIN INDUSTRIES LIMITED
N. Jagannathan Reddy
 Managing Director
 DIN: 00017633

Place: Hyderabad
 Date: November 8, 2017

B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City
Orwell, 6th Floor, Unit-3
Sy. No. 83/1, Plot No. 2, Raidurg
Hyderabad-500081, India

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Limited Review Report on the Statement of Consolidated Unaudited Financial Results of Rain Industries Limited for the quarter and nine months ended September 30, 2017

To the Board of Directors of Rain Industries Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ('the Statement') of Rain Industries Limited ("the Company"), its subsidiaries and associates (collectively referred to as the "Group") (Refer Annexure I for the list of subsidiaries and associates) for the quarter and nine months ended September 30, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant circulars issued thereunder.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on November 8, 2017. Our responsibility is to issue a Report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Associates LLP**

Chartered Accountants

Firm Registration Number: 116231W /W-100024

Vikash Somani

Vikash Somani

Partner

Membership Number: 061272

Place: Hyderabad

Date: November 8, 2017

Annexure I- List of subsidiaries and associates

Name of the Company
Rain Cements Limited
Rain Commodities (USA) Inc.
Rain Coke Limited
Renuka Cement Limited
Rain Carbon Inc.
Rain Carboñ Holdings, LLC
Rain Global Services LLC
RGS Egypt Limited Company L.L.C
Rain CII Carbon (Vizag) Limited
Rain CII Carbon LLC
CII Carbon Corp.
Rain RÜTGERS CTP LLC
Rain Carbon GmbH (formerly Rain Holding Germany GmbH)
Handy Chemicals (U.S.A.) Ltd.
RÜTGERS Canada Inc.
RÜTGERS Polymers Ltd.
Rain Carbon BVBA [formerly RÜTGERS Belgium BVBA (RBBVBA)]
RÜTGERS Holding Germany GmbH
RÜTGERS Wohnimmobilien GmbH & Co. KG
RÜTGERS Gewerbeimmobilien GmbH & Co. KG
Rain RÜTGERS LLC
VFT France S.A
Rumba Invest BVBA & Co. KG
RÜTGERS Germany GmbH
RÜTGERS Poland Sp. z o.o
Severtar Holding Ltd.
RÜTGERS Resins BV
OOO RÜTGERS Severtar
InfraTec Duisburg GmbH
RÜTGERS (Shanghai) Trading Co. Ltd.





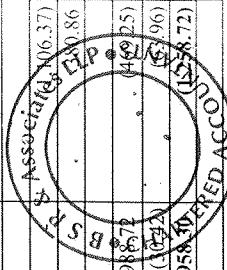
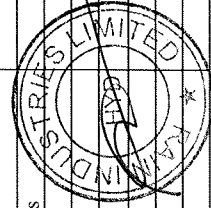
RAIN INDUSTRIES LIMITED

CIN: L26942TG1974PLC001693

Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Telangana State, India. Ph.No.040-40401234; Fax:040-40401214

Email: secretarial@rain-industries.com / www.rain-industries.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended September 30, 2017							(Rupees in Millions)
Particulars		Quarter ended		Nine Months ended		Year ended	
		September 30, 2017	June 30, 2017	September 30, 2017	September 30, 2016	December 31, 2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income						
	(a) Revenue from operations (Refer note 6 below)	30,508.11	27,166.28	83,023.43	70,655.04	94,944.69	
	(b) Other income	255.70	474.89	936.51	848.19	1,211.57	
	Total income	30,763.81	27,641.17	83,959.94	71,503.23	96,156.26	
2	Expenses						
	(a) Cost of materials consumed	11,244.27	7,709.25	27,839.10	19,453.75	27,995.64	
	(b) Purchases of stock-in-trade	3,414.65	4,904.09	12,142.11	12,112.73	15,265.45	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	94.01	524.16	(530.92)	1,081.94	914.34	
	(d) Employee benefits expense	2,600.97	2,509.87	7,583.06	7,509.87	9,709.33	
	(e) Finance costs	1,462.95	1,483.16	4,481.69	4,645.76	6,308.45	
	(f) Depreciation and amortisation expense	1,335.33	1,294.65	3,996.35	3,820.20	5,189.72	
	(g) Excise duty (Refer note 6 below)	-	795.04	1,464.04	1,807.78	2,362.94	
	(h) Other expenses	6,415.92	5,749.41	18,696.03	17,728.84	23,389.97	
	Total expenses	26,568.10	25,265.89	75,671.46	68,160.87	91,135.84	
3	Profit from operations before share of profit of associates, exceptional items and tax (1-2)	4,195.71	2,375.28	8,288.48	3,342.36	5,020.42	
4	Exceptional items (See Note 7 and 8 below)	-	-	670.30	261.56	261.56	
5	Profit from operations before share of profit of associates and tax (3-4)	4,195.71	2,375.28	7,618.18	3,080.80	4,758.86	
6	Share of profit of associates	-	-	-	-	41.53	
7	Profit from ordinary activities before tax (5+6)	4,195.71	2,375.28	7,618.18	3,080.80	4,800.39	
8	Tax expense / (benefit)						
	- Current tax	1,452.31	725.95	3,112.46	1,880.32	2,837.92	
	- Deferred tax	209.30	92.85	(231.66)	(909.74)	(1,045.85)	
		1,661.61	818.80	2,880.80	970.58	1,792.07	
9	Net Profit for the period/year (7-8)	2,534.10	1,556.48	4,737.38	2,110.22	3,008.32	
10	Other comprehensive income/(loss) (net of tax)						
(a)	Items that will not be reclassified to profit or loss:						
	Remeasurements of net actuarial loss on post employment benefit plans	-	-	(5.87)			
	Income tax effect	-	-	2.20			
(b)	Items that will be reclassified to profit or loss:						
	Foreign Currency Translation Reserve	971.84	966.96	1,243.33	985.72	(469.25)	
	Income tax effect	1.34	37.07	42.10	(1,023.23)	(55.96)	
	Total other comprehensive income/(loss) (net of tax)	973.18	1,004.03	1,281.76	958.30	(525.87)	



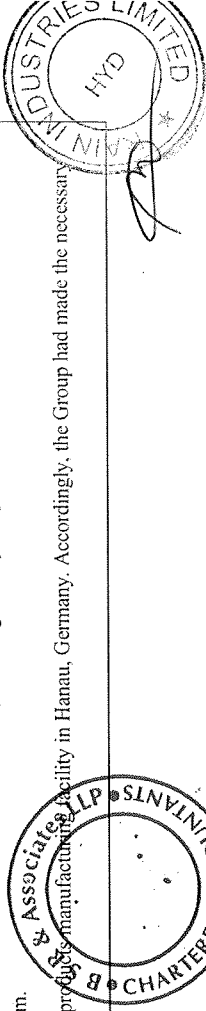
11	Total comprehensive income/(loss) for the period/year (9+10)	3,507.28	2,560.51	1,242.63	6,019.14	3,068.52	1,749.60
12	Profit attributable to:						
	Owners of the Company	2,456.52	1,515.31	1,268.34	4,563.96	2,033.42	2,909.42
	Non-controlling interests	77.58	41.17	42.65	173.42	76.80	98.90
	Net Profit for the period/year	2,534.10	1,556.48	1,310.99	4,737.38	2,110.22	3,008.32
13	Other comprehensive income/(loss) attributable to:						
	Owners of the Company	973.87	1,001.82	(67.43)	1,284.17	969.65	(1,246.03)
	Non-controlling interests	(0.69)	2.21	(0.93)	(2.41)	(11.35)	(12.69)
	Other comprehensive income/(loss) for the period/year	973.18	1,004.03	(68.36)	1,281.76	958.30	(1,258.72)
14	Total comprehensive income/(loss) attributable to:						
	Owners of the Company	3,430.39	2,517.13	1,200.91	5,848.13	3,003.07	1,663.39
	Non-controlling interests	76.89	43.38	41.72	171.01	65.45	86.21
	Total comprehensive income/(loss) for the period/year	3,507.28	2,560.51	1,242.63	6,019.14	3,068.52	1,749.60
15	Earnings Per Share - Basic and Diluted (of Rs. 2/- each)	7.30	4.51	3.77	13.57	6.05	8.65
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(See accompanying notes to the Consolidated Unaudited Financial Results)						

Notes:

- The Consolidated Unaudited Financial Results were reviewed by the Audit Committee on November 7, 2017 and approved by the Board of Directors at their meeting held on November 8, 2017.
- The Group follows January to December as financial year and has adopted Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, from January 1, 2017. Therefore, above consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India and accordingly the financial results for the quarter and nine months ended September 30, 2016 and year ended December 31, 2016 have been restated as per Ind AS.
- The Group has prepared a reconciliation of the net profit for the corresponding periods under the previously acceptable Generally Accepted Accounting Principles (Previous Indian GAAP) with the total comprehensive income as reported in these consolidated financial results under Ind AS. The net profit reconciliation for the quarter and nine months ended September 30, 2016 and year ended December 31, 2016 for the consolidated unaudited financial results are presented in note 11 below.
- The Consolidated Financial Results for the quarter and nine months ended September 30, 2017 along with previous periods presented, as restated under Ind AS, have been subjected to "Limited Review" by the statutory auditors. An unqualified report has been issued by them thereon.
- The Board of Directors of the Company at their meeting held on August 11, 2017, have declared an Interim Dividend of Rs. 1/- per Equity Share i.e. 50% on face value of Rs. 2/- per Equity Share fully paid up for the financial year ending December 31, 2017.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT), etc. have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013 unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for the periods upto June 30, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding:

Particulars	Quarter ended			Nine Months ended			Year ended
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	September 30, 2016	December 31, 2016
Revenue from operations (A)	30,508.11	27,166.28	22,932.74	83,023.43	70,655.04	94,944.69	
Excise duty (B)	-	795.04	588.34	1,464.04	1,807.78	2,362.94	
Sale of products excluding excise duty (A - B)	30,508.11	26,371.24	22,344.40	81,559.39	68,847.26	92,581.75	

- In March 2017, the Company's wholly owned step-down subsidiary in the USA issued Senior Secured Notes ("the 2025 Notes") for US\$ 550 million. Interest is payable on the 2025 Notes at 7.25% per annum on a semi annual basis and the principle is repayable on April 1, 2025. The 2025 Notes are guaranteed by certain subsidiary companies of the Company in the USA. The proceeds of the 2025 Notes have been used to repay 8.00% 2018 Notes of US\$ 378 million; 8.25% 2021 Notes of US\$ 115 million and repay senior bank debt. All unamortised deferred financing cost pertaining to the 2018 Notes and the 2021 Notes, including redemption premium of US\$ 5.4 million aggregating to US\$ 10 million (INR 670 million) have been expensed during the quarter ended March 31, 2017 and disclosed as exceptional item.
- During the year 2016, the Board of Directors of the Company had considered and approved the closure of its impregnated wood products manufacturing facility in Hanau, Germany. Accordingly, the Group had made the necessary provision for the closure costs during the year and disclosed as exceptional item.



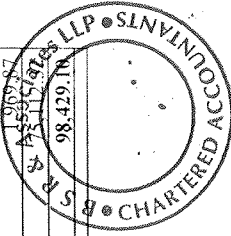
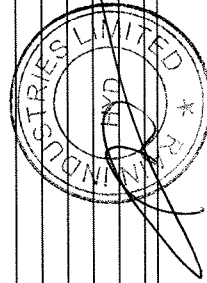
Particulars	Quarter ended			Nine Months ended			Year ended
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	September 30, 2016	
Revenue from operations	40.38	68.88	23.72	376.04	375.65	375.65	448.46
Profit/(Loss) Before Tax	379.45	2.20	338.16	389.28	372.17	372.17	350.46
Profit/(Loss) After Tax	316.39	2.20	320.46	325.04	352.21	352.21	329.32

Consolidated Segment wise Revenue, Results, Assets and Liabilities:

The Company has considered business segment as the primary segment for reporting. The products considered for business segment are:

- (a) Carbon Products
- (b) Chemicals
- (c) Cement

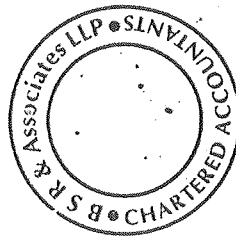
Particulars	Quarter ended			Nine Months ended			Year ended
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	September 30, 2016	
1) Segment Revenue							
(a) Carbon Products	25,368.21	21,038.67	17,689.25	66,066.47	53,068.46	53,068.46	72,331.40
(b) Chemicals	5,257.65	5,441.78	5,009.81	15,930.63	15,749.66	15,749.66	20,493.93
(c) Cement	2,191.69	2,823.44	2,419.76	7,568.89	8,152.24	8,152.24	10,612.24
Total	32,817.55	29,303.89	25,118.82	89,565.99	76,970.52	76,970.52	103,437.57
Less: Inter Segment Revenue	2,309.44	2,137.61	2,186.08	6,542.56	6,315.48	6,315.48	8,492.88
Net Sales / Revenue from Operations	30,508.11	27,166.28	22,932.74	83,023.43	70,655.04	70,655.04	94,944.69
2) Segment Results							
Profit before Finance Costs, Other Income and Exceptional items from each segment							
(a) Carbon Products	5,267.54	2,966.33	2,879.48	10,873.26	5,553.89	5,553.89	7,576.94
(b) Chemicals	(15.11)	319.59	293.38	701.41	1,121.78	1,121.78	1,886.17
(c) Cement	150.53	97.63	70.21	258.99	464.26	464.26	654.19
Total	5,402.96	3,383.55	3,243.07	11,833.66	7,139.93	7,139.93	10,117.30
Less: i) Finance Costs	1,462.95	1,483.16	1,515.20	4,481.69	4,645.76	4,645.76	6,308.45
ii) Other Income	(255.70)	(474.89)	(196.34)	(936.51)	(848.19)	(848.19)	(1,211.57)
iii) Exceptional items	-	-	261.56	670.30	261.56	261.56	261.56
Total Profit Before Tax	4,195.71	2,375.28	1,662.65	7,618.18	3,080.80	3,080.80	4,758.86
3) Segment Assets							
(a) Carbon Products	105,559.21	98,783.31	99,005.50	105,559.21	99,005.50	99,005.50	98,236.61
(b) Chemicals	24,853.39	23,635.60	23,271.21	24,853.39	23,271.21	23,271.21	22,329.99
(c) Cement	7,140.91	7,054.18	7,142.59	7,140.91	7,142.59	7,142.59	7,227.30
(d) Unallocated	3,299.84	5,742.73	4,720.83	3,299.84	4,720.83	4,720.83	2,988.29
Total	140,853.35	135,215.82	134,140.13	140,853.35	134,140.13	134,140.13	130,782.19
4) Segment Liabilities							
(a) Carbon Products	19,470.74	16,040.03	14,925.33	19,470.74	14,925.33	14,925.33	14,426.74
(b) Chemicals	6,805.17	6,787.28	6,770.81	6,805.17	6,770.81	6,770.81	6,920.17
(c) Cement	1,987.78	2,026.77	2,108.13	1,987.78	2,108.13	2,108.13	2,108.13
(d) Unallocated	74,521.02	75,492.58	76,521.88	74,521.02	76,521.88	76,521.88	76,652.88
Total	102,784.71	100,346.66	100,457.15	102,784.71	100,457.15	100,457.15	98,429.18



11 Reconciliation of net profit under generally accepted accounting principles (Previous Indian GAAP) and as per Ind AS is given below:						
Sl. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		September 30, 2016	September 30, 2016	September 30, 2016	September 30, 2016	December 31, 2016
(a)	Net profit under Previous Indian GAAP attributable to the owners of the Company	1,218.11		2,020.69		2,247.27
(b)	Reclassifications of net actuarial loss on defined obligation to other comprehensive income	-		-		1,106.37
(c)	Deferred financing costs	(93.22)		(250.34)		(334.77)
(d)	Depreciation and amortisation expense	22.10		192.96		19.58
(e)	Others	6.79		18.87		15.09
(f)	Tax adjustments	114.56		51.24		(144.12)
(g)	Net profit for the period as per Ind AS attributable to the owners of the Company	1,268.34		2,033.42		2,909.42
(h)	Other comprehensive income/(loss) (net of tax) as per Ind AS attributable to the owners of the Company	(67.43)		969.65		(1,246.03)
(i)	Total comprehensive income as per Ind AS attributable to the owners of the Company	1,200.91		3,003.07		1,663.39

12 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

13 The Investors can view Standalone Unaudited Financial Results of the Company on the Company's website www.rain-industries.com or on the BSE Limited website www.bseindia.com or on the National Stock Exchange of India Limited website www.nseindia.com.



For and on behalf of the Board of Directors
RAIN INDUSTRIES LIMITED

N. Jagan Mohan Reddy
Managing Director
DIN:00017633

Place: Hyderabad
Date: November 8, 2017