

RIL/SEs/2018

July 31, 2018

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort <u>Mumbai-400 001</u>	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East <u>Mumbai – 400 051</u>
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Dear Sir/ Madam,

Sub: Update on Hon'ble Supreme Court Order on Import of Pet Coke.

Ref: Scrip Code: 500339 (BSE) and Scrip code: RAIN (NSE).

We bring to your kind notice that the Hon'ble Supreme Court of India vide its order dated July 26, 2018 has passed an order regarding import of Pet Coke. Following is an extract of relevant paragraphs of the order of the Hon'ble Supreme Court of India:

- 1. It is quite clear that a consensus decision has been taken that the use of imported pet coke all over the country may be permitted only in the following industries: Cement, Lime Kiln, Calcium Carbide and Gasification. It is stated that this would be in compliance with the WTO norms and these industries may be permitted to import pet coke for use as a feedstock or in the manufacturing process and not as a fuel.*
- 2. Environmental Pollution (Prevention and Control) Authority (EPCA) has also stated that it will prefer an arrangement, which prioritizes the use of domestic pet coke as against imported pet coke.*
- 3. Since the decision to permit limited import of pet coke has been taken by consensus by all the authorities (Ministry of Environment, Forest and Climate Change, Ministry of Petroleum and Natural Gas, EPCA and Directorate General of Foreign Trade) and since the time already fixed by us expired on 30.06.2018, we direct that the decision taken in para 1.10 in terms of the Minutes dated 18.07.2018 be notified and implemented with immediate effect.*
- 4. The decision on the use of imported pet coke in the steel industry and aluminium industry is still under consideration. We are informed by the learned Additional Solicitor General (ASG) that studies will have to be conducted and BIS Standards will have to be fixed in the case of aluminium industry. The entire exercise may take about eight weeks. We accordingly grant time till 1st October, 2018 for a decision to be taken in the matter.*

The Company's Wholly Owned Subsidiary RAIN CII Carbon (Vizag) Limited, India uses Green Petroleum Coke as "Feedstock" for producing "Calcined Petroleum Coke" used by the aluminium smelters, steel manufacturers and other players. Neither the Company's Subsidiary nor its customers use "Green Petroleum Coke" or "Calcined Petroleum Coke" as "Fuel" or as a substitute to Coal. Further, RAIN CII Carbon (Vizag) Limited fully complies with the best environmental standards. Accordingly, the Company's Subsidiary RAIN CII Carbon (Vizag) Limited would approach the Hon'ble Supreme Court of India to seek a clarification regarding import of Pet Coke.

This is for your kind information.

Thanking you,

Yours faithfully,

for Rain Industries Limited

S. Venkat Ramana Reddy
Company Secretary