



Ref: WEBSOL/SE/17-18/007

Date: 25th July, 2017

To,
The Manager Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051
Scrip Code : 517498

To,
The Manager Listing,
Bombay Stock Exchange Limited,
Floor 25,
PJ Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code : WEBELSOLAR

Dear Sir / Madam,

Sub: Outcome of Board Meeting

The Board regrets for not being able to announce the result today due to delays in implementing the new accounting policy required under IND AS. The Company proposes to complete this and call for another Board Meeting to announce the results of Q1 2017.

However the Board is pleased to announce the following:

1. No Due Certificate from Federal Bank has been taken on record.
2. Board has approved another expansion of 100 MW of its cell line capacity thereby making it to 280-300 MW. The Company will initiate discussions with equipment manufacturers for the same.
3. Board has approved Expansion of its Module line capacity from 100 MW to 250 MW with fully automated line of production for the entire capacity. Orders for Module line has been finalised.
4. Board has approved formation of wholly owned subsidiary for business of roof top and EPC in the subsidiary company.
5. The Company has already taken necessary steps for retailing of modules, taking rooftop projects and also EPC contracts. A business strategy and marketing team for the same has been put in place. Company is under process of recruiting Sr. Marketing Executives and office in Kolkata, Delhi and Hyderabad is being considered.

Websol Energy System Limited

Registered Office :

48, Pramatha Choudhury Sarani, Plot No-849
Block-'P' 2nd Floor, New Alipore, Kolkata-700 053
Phone : +91-33-24000419 Fax : +91-33-24000375
E-mail : websol@webelsolar.com
CIN- L29307WB1990PLC048350

Corporate Office and Plant :

Sector II, Falta Special Economic Zone, Falta
24 Parganas (South), West Bengal, India, Pin-743504
Ph. : 91-3174-222932, Fax : 91-03174-222933

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W E B E L



S O L A R

The said Board meeting of the company started at 10.A.M and concluded at 11.45 P.M.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Websol Energy System Limited


Sima Jhunjhunwala
Director

Websol Energy System Limited

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