



December 02, 2019

Ref: WEBSOL/SE/19-20/026

BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai- 400 001	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir / Madam,

Scrip Code: 517498 Symbol: WEBELSOLAR

Re: Outcome of Board Meeting - Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are pleased to inform you that the Board of Directors of Websol Energy Systems Limited at its meeting held on 02nd December 2019 at the registered office of the Company, considered the Agenda of Board meeting as per the notice. The outcome of the Board meeting is as under:

- The Board considered, approved and recommended to issue upto 12,00,000 equity shares of face value `10/- each to non-promoter of the Company, on a preferential basis at a price of Rs 30 being the price not lower than the minimum applicable price determined considering the Relevant Date as 29.11.2019, in terms of and in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- For obtaining the approval of the members of the Company for the above mentioned point, the Board of Directors of the Company have decided to conduct the Extraordinary General Meeting on 30th December 2019 and in this regard approved the notice to be issued to the shareholders seeking their approval.

The Board of Directors meeting held today commenced at 03 P.M and concluded at 4.30 P.M.

Yours sincerely,

For Websol Energy System Limited

Authorised Signatory

Websol Energy System Limited

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