

Date: 4th April, 2019

To,

Corporate Service Department, Bombay Stock Exchange Limited Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Script code: 532722	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Script code: NITCO
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Sub: Granting of Employee Stock Options (ESOPs)

Dear Sir,

This is to inform the Exchange that Nomination and Remuneration Committee of the Company at its meeting held on 3rd April, 2019 has granted 6,12,000 Options to the employees under Nitco- Employee Stock Option Plan 2019 at an exercise price of Rs. 39.55 each. One option is convertible into one equity share of the Company.

Kindly treat this as a disclosure under Regulation 30(4) and 30(6) of the Listing Regulations, read with Para A & Para B of Part A of Schedule III of the said regulations.

Thanking you.
Yours faithfully,

For NITCO LIMITED



PUNEET MOTWANI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: as above