NITCO

TILES MARBLE MOSAICO

October 31, 2021

To,

Corporate Service Dept. **Bombay Stock Exchange Limited** Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script code: 532722	The Listing Department, **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Script code: NITCO

Sub: Disclosure in terms of SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

Dear Sir/Madam,

We enclose herewith disclosure in terms of SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

This is for your information and record.

For Nitco Limited

PUNEET
ASHOK
MOTWANI

Digitally signed by PUNEET ASHOK MOTWANI
DN: c=IN, o=Personal, title=1752,
pseudonym=04913b39af873531a295e4efe0657415d11e0eb8c975e787401da8e7040e3397,
postalCode=400050, st=Maharashtra,
serialNumber=e5cad98cfd24de3726066fdfaa0affa081c6f46c029e402765ee6085e6a92fd4,
cn=PUNEET ASHOK MOTWANI
Date: 2021.10.31 12:26:27 +05'30'

Puneet Motwani
Company Secretary & Compliance Officer

Corporate Office: NITCO Limited, NITCO House, Sheth Govindram Jolly Marg, Kanjur Marg (East), Mumbai- 400 042. **Tel.:** 91-22-67302500 | 67521555, **Fax:** 91-22-25786484. **CIN:** L26920MH1966PLC016547.
Email: investorgrievances@nitco.in, **Website:** www. nitco.in

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Sr. No.	Particulars	Details
1	Name of Listed Entity	Nitco Limited
2	Date of making the disclosure	31-October-2021
3	Nature of Obligation	Term Loan
4	Name of the Lenders	JMFARC and L.I.C.
5	Date of Default	30-Sept-21
6	Current Default Amount (break-up of principal and interest in INR Crore)	**Default for the current quarter ended 30th Sept, 2021** **Term Loan 200 Crs** Principal – Rs. 10.00 crs Interest – Rs. 6.57 crs
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	**Default as on 30th Sept, 2021** **Term Loan 200 Crs** Total Default Principal Amt - Rs. 73.28 Crs Interest Default Amount- Rs. 32.93 Crs Interest Rate - 9% Tenure - 5 years Secured Loan **Term Loan 300 Crs** Total Default Principal Amt - Rs. 84.54 Crs Interest Default Amount- Rs. 25.23 Crs Interest Rate - 9% Tenure - 5 years Secured Loan **L.I.C. Loan** Total Default Principal Amount- Rs. 18.87 crs Interest Rate – 11.25% Tenure - 10 years Secured Loan

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8	Total amount of outstanding borrowings from Banks / financial institutions (in INR Crore)	Rs. 566.81 crs
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 766.81 crs