

January 31, 2022

To,

Corporate Service Dept. Bombay Stock Exchange Limited Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script code: 532722	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Script code: NITCO
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Sub: Disclosure in terms of SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

Dear Sir/Madam,

We enclose herewith disclosure in terms of SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

This is for your information and record.

For Nitco Limited

Vivek Talwar
Managing Director

Disclosure in terms of SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

Sr. No.	Particulars	Details
1	Name of Listed Entity	Nitco Limited
2	Date of making the disclosure	31-January-2022
3	Nature of Obligation	Term Loan
4	Name of the Lenders	JMFARC and L.I.C.
5	Date of Default	31-Dec-21
6	Current Default Amount (break-up of principal and interest in INR Crore)	<p>Default for the current quarter ended 31st December, 2021</p> <p><u>Term Loan 200 Crs</u> Principal – Rs. 10.00 crs Interest – Rs. 6.95 crs</p>
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	<p>Default as on 31st December, 2021</p> <p>Term Loan 200 Crs Total Default Principal Amt - Rs. 83.28 Crs Interest Default Amount- Rs. 39.87 Crs Interest Rate - 9% Tenure - 5 years Secured Loan</p> <p>Term Loan 300 Crs Total Default Principal Amt - Rs. 84.54 Crs Interest Default Amount- Rs. 26.84 Crs Interest Rate - 9% Tenure - 5 years Secured Loan</p> <p>L.I.C. Loan Total Default Principal Amount- Rs. 18.87 crs Interest Rate – 11.25% Tenure - 10 years Secured Loan</p>

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8	Total amount of outstanding borrowings from Banks / financial institutions (in INR Crore)	Rs. 575.33 crs
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 775.33 crs

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