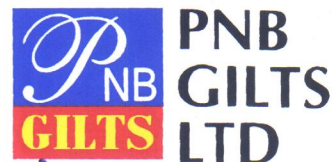


May 10, 2016



(Subsidiary of Punjab National Bank)

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u>	The Manager – Listing DCS- Listing The Stock Exchange, Mumbai Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001 <u>Scrip Code: 532336</u>
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Sub: Notice of Board Meeting under Regulation 29 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and Intimation regarding closure of Trading Window in terms of SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir / Madam,

This is to inform you that a meeting of the Board of Directors is scheduled to be held on Monday, the 16th day of May, 2016 inter-alia, to consider and approve the audited financial results of the Company for the quarter and year ended March 31, 2016 and to consider recommendation of dividend, if any, for FY 2015-16.

We further wish to inform you that in terms of SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code for Prevention of Insider Trading, the Trading Window of the Company shall remain closed from May 11, 2016 to May 18, 2016 (both days inclusive) for the purpose of announcement / declaration of such results by the Company.

Kindly take note of the same.

Thanking You,

Yours faithfully,
For PNB Gilts Ltd


(Monika Kochar)
Company Secretary