

HCL Technologies Limited
REGISTERED OFFICE: 806, SIDDHARTH, 96 NEHRU PLACE, NEW DELHI, 110 019
CORPORATE OFFICE: A-10 & 11, SECTOR 3, NOIDA, U.P., INDIA

Following are the financial results of HCL Technologies Limited as a standalone entity as per Indian GAAP:

(Rupees in lacs)

Particulars	Quarter ended September 30		Year ended June 30
	2010 (Unaudited)	2009 (Unaudited)	2010 (Audited)
Revenues	149,832	124,732	507,876
Total Income	149,832	124,732	507,876
Expenditure			
Cost of goods sold	438	5,682	8,547
Personnel expenses	76,682	49,672	218,766
Outsourcing cost	3,804	3,697	26,926
Travel and conveyance	18,183	11,477	52,426
Operating and other expenses	17,299	16,117	59,920
Exchange differences	5,594	(4)	4,775
Depreciation	7,343	6,845	27,403
Total Expenditure	129,343	93,486	398,763
Profit from operations before other income, interest & exceptional items	20,489	31,246	109,113
Other income	4,202	4,787	16,305
Profit before interest & exceptional items	24,691	36,033	125,418
Interest	2,629	1,523	10,136
Profit after interest but before exceptional items	22,062	34,510	115,282
Exceptional items	-	-	-
Profit from ordinary activities before tax	22,062	34,510	115,282
Provision for tax (including fringe benefit tax)	2,574	4,435	9,624
Share of minority Shareholders	-	-	-
Net profit from ordinary activities after tax	19,488	30,075	105,658
Extraordinary items (net of tax expense)	-	-	-
Net profit/ (loss) for the period	19,488	30,075	105,658
Paid up equity share capital (Par Value Rs. 2 each)	13,600	13,425	13,576
Reserves and surplus	494,904	364,572	479,809
Weighted average no. of shares outstanding (par value Rs. 2 each)			
Basic	679,275,843	670,539,209	673,741,835
Diluted	693,546,886	687,017,988	689,103,382
Earnings per equity share before extraordinary items for the period (Rs.)			
Basic	2.87	4.49	15.68
Diluted	2.81	4.38	15.33
Earnings per equity share after extraordinary items for the period (Rs.)			
Basic	2.87	4.49	15.68
Diluted	2.81	4.38	15.33
Dividend per share (par value Rs. 2 each) Rs.			
Interim dividend	1.50	1.00	3.00
Final dividend	-	-	1.00
Total dividend	1.50	1.00	4.00
Total public shareholding			
Number of shares	236,656,123	211,149,626	235,426,948
Percentage (%)	34.80%	31.46%	34.68%
Promoters and promoter group shareholding			
a) Pledged/encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- Number of shares	443,342,469	460,106,974	443,356,864
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	65.20%	68.54%	65.32%



Notes :

- The financial results for the quarter ended September 30, 2010 were approved by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on October 20, 2010.
- The Board of Directors has declared an interim dividend of Rs. 1.50 per share (75% on par value of Rs. 2 per share), amounting to Rs.10,200 Lacs.
- During the quarter ended September 30, 2010, HCL Technologies Limited received 7 complaints from its shareholders which have been resolved. As on July 1, 2010 and as on September 30, 2010, no complaint was pending for disposal.
- A scheme of Amalgamation under sections 391 to 394 of the Companies Act, 1956 for amalgamation, without issue of shares, of HCL Technoparks Limited, its wholly owned subsidiary, with the Company has been approved by the Hon'ble High Court of Delhi vide its order dated August 16, 2010 and have become effective on August 27, 2010 on filing of the same with Registrar of Companies. The Appointed date of the scheme is April 1, 2009. The amalgamation is expected to channelize synergies and shall lead to optimum utilisation of the available resources and will results in greater economies of scale.

5 Segment Information:-

Particulars	Quarter ended September 30		(Rupees in Lacs)
	2010	2009	2010
	(Unaudited)	(Unaudited)	(Audited)
Segment Revenues			
Software Services	119,495	93,713	408,433
Business Process Outsourcing	9,297	11,488	37,709
Infrastructure Services	21,040	19,531	61,734
Total	149,832	124,732	507,876
Less : Inter-segment revenue	-	-	-
Net revenue from operations	149,832	124,732	507,876
Segment Results			
Software Services	24,802	28,021	114,698
Business Process Outsourcing	(735)	1,952	(1,222)
Infrastructure Services	5,835	4,502	13,513
Total	29,902	34,475	126,989
Less :			
Interest	2,629	1,523	10,136
Other un-allocable expenditure / (Income), net	5,211	(1,558)	1,571
Net profit before tax	22,062	34,510	115,282
Segment Capital Employed			
Software Services	205,493	122,335	151,986
Business Process Outsourcing	23,539	41,882	25,562
Infrastructure Services	23,157	33,649	39,270
Segment Total Capital Employed	252,189	197,866	216,818
Other un-allocated assets	261,759	180,941	276,768
Total	513,948	378,807	493,586

- The figures of previous periods have been re-grouped and re-classified, wherever necessary, to conform to current periods classification.

By the order of the Board of Directors
for HCL Technologies Limited

Vineet Nayar
CEO & Whole time Director

Shiv Nadar
Chairman and Chief Strategy Officer

Anil Chanana
Chief Financial Officer

Sandip Gupta
Deputy Chief Financial Officer

Noida (UP), India/Hongkong
October 20, 2010

Prahlad Rai Bansal
Corporate Vice President - Finance

Raj Kumar Walia
Senior Vice President - Finance & Accounts

The Board has also taken on record the Consolidated results of HCL Technologies Limited and its subsidiaries for the quarter ended September 30, 2010 prepared as per US GAAP. A summary of the financial statements is as follows:-

Particulars	Quarter ended September 30	
	2010	2009
	(in million \$)	
Revenues	803.8	630.1
Cost of Revenues (excluding depreciation)	549.4	398.0
Gross Profits	254.4	232.1
Operating Expenses	123.6	88.9
EBITDA	130.8	143.2
Depreciation and Amortisation	27.1	29.5
Other income, net	(14.1)	(32.6)
Provision for income taxes	17.9	14.6
Share of (income)/ loss of Minority shareholders	0.0	0.0
Net Income	71.8	66.5
Earnings Per Equity share (in US \$)		
Basic	0.11	0.10
Diluted	0.10	0.10

Notes:

- Above results exclude Non-cash Employee Stock Option charge of USD 5.4 Million (net of tax USD 4.9 Million), ((previous period USD 4.2 Million (net of tax USD 3.9 Million)) for the quarter ended September 30, 2010, computed under the fair value method as required by Statement of Financial Accounting Standard ("SFAS") 123 R.

