

HCL Technologies Limited
REGISTERED OFFICE: 806, SIDDHARTH, 96 NEHRU PLACE, NEW DELHI, 110 019
CORPORATE OFFICE: A-10 & 11, SECTOR 3, NOIDA, U.P., INDIA

Following are the financial results of HCL Technologies Limited as a standalone entity as per Indian GAAP:

(Rupees in lacs)

Particulars	Quarter ended September 30		Year ended June 30
	2011 (Unaudited)	2010 (Unaudited)	2011 (Audited)
Revenues	197,922	149,832	679,448
Total Income	197,922	149,832	679,448
Expenditure			
Cost of goods sold	7,226	438	16,531
Personnel expenses	93,122	76,682	325,909
Outsourcing cost	12,776	3,804	33,173
Travel and conveyance	12,612	18,183	67,749
Operating and other expenses	24,632	17,299	76,957
Exchange differences	(5,551)	5,594	7,492
Depreciation	8,208	7,343	29,137
Total expenditure	153,025	129,343	556,948
Profit from operations before other income, interest & exceptional items	44,897	20,489	122,500
Other income	4,955	4,202	16,627
Profit before interest and exceptional items	49,852	24,691	139,127
Interest	2,229	2,629	10,139
Profit after interest but before exceptional items	47,623	22,062	128,988
Exceptional items	-	-	-
Profit from ordinary activities before tax	47,623	22,062	128,988
Provision for tax	7,868	2,574	9,160
Net profit from ordinary activities after tax	39,755	19,488	119,828
Extraordinary items (net of tax expense)	-	-	-
Net profit for the period	39,755	19,488	119,828
Paid up equity share capital (Par Value Rs. 2 each)	13,796	13,600	13,774
Reserves and surplus	574,744	494,904	572,041
Weighted average no. of shares outstanding (par value Rs. 2 each)			
Basic	689,169,555	679,275,843	683,508,571
Diluted	701,787,975	693,546,886	697,321,067
Earnings per equity share before extraordinary items for the period (Rs.)			
Basic	5.77	2.87	17.53
Diluted	5.66	2.81	17.18
Earnings per equity share after extraordinary items for the period (Rs.)			
Basic	5.77	2.87	17.53
Diluted	5.66	2.81	17.18
Dividend per share (par value Rs. 2 each) Rs.			
Interim dividend	4.00	1.50	5.50
Final dividend	-	-	2.00
Total dividend	4.00	1.50	7.50
Total public shareholding			
Number of shares	246,455,388	236,656,123	245,346,380
Percentage (%)	35.73%	34.80%	35.63%
Promoters and promoter group shareholding			
a) Pledged/encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
b) Non-encumbered			
- Number of shares	443,342,144	443,342,469	443,342,144
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	64.27%	65.20%	64.37%



Notes :

- 1 The financial results for the quarter ended September 30, 2011 were approved by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on October 18, 2011.
- 2 The Board of Directors has declared an interim dividend of Rs. 4 per share including ONE TIME special MILESTONE dividend of Rs.2 per share.
- 3 During the quarter ended September 30, 2011, HCL Technologies Limited received 5 complaints from its shareholders which have been resolved. As on July 1, 2011 and as on September 30, 2011, no complaint was pending for disposal.

4 Segment Information:-

(Rupees in Lacs)

Particulars	Quarter ended September 30		Year ended June 30
	2011 (Unaudited)	2010 (Unaudited)	2011 (Audited)
Segment Revenues			
Software Services	155,361	119,495	542,440
Business Process Outsourcing	12,711	9,297	42,364
Infrastructure Services	29,850	21,040	94,644
Total	197,922	149,832	679,448
Less : Inter-segment revenue	-	-	-
Net revenue from operations	197,922	149,832	679,448
Segment Results			
Software Services	38,197	24,802	132,502
Business Process Outsourcing	2,514	(735)	2,915
Infrastructure Services	3,968	5,835	16,084
Total	44,679	29,902	151,501
Less :			
Interest	2,229	2,629	10,139
Other un-allocable expenditure / (Income), net	(5,173)	5,211	12,374
Net profit before tax	47,623	22,062	128,988
Segment Capital Employed			
Software Services	221,443	205,493	201,667
Business Process Outsourcing	15,967	23,539	15,267
Infrastructure Services	50,428	23,157	40,878
Segment Total Capital Employed	287,838	252,189	257,812
Other un-allocated assets	301,169	261,759	328,103
Total	589,007	513,948	585,915



By the order of the Board of Directors
for HCL Technologies Limited

Vineet Nayar
Vice Chairman, CEO &
Whole time Director

Shiv Nadar
Chairman and Chief Strategy Officer

Anil Chanana
Chief Financial Officer

Sandip Gupta
Deputy Chief Financial Officer

Noida (UP), India
October 18, 2011

Prahlad Rai Bansal
Corporate Vice President -
Finance

Raj Kumar Walia
Senior Vice President - Finance & Accounts

The Board has also taken on record the Consolidated results of HCL Technologies Limited and its subsidiaries for the quarter ended September 30, 2011 prepared as per US GAAP. A summary of the financial statements is as follows:-

(in million \$)

Particulars	Quarter ended September 30	
	2011	2010
Revenues	1,002.2	803.8
Cost of Revenues (excluding depreciation)	686.7	549.4
Gross Profits	315.5	254.4
Operating Expenses	144.2	123.6
EBITDA	171.3	130.8
Depreciation and Amortisation	28.2	27.1
Other income, net	1.3	(14.1)
Provision for income taxes	37.2	17.9
Share of (income)/ loss of Minority shareholders	(0.1)	0.0
Net Income	107.0	71.8
Earnings Per Equity share (in US \$)		
Basic	0.16	0.11
Diluted	0.15	0.10

Note:

1. Above results exclude Non-cash Employee Stock Option charge of USD 4.0 Million (net of tax USD 3.7 Million), ((previous period USD 5.4 Million (net of tax USD 4.9 Million)) for the quarter ended September 30, 2011, computed under the fair value method as required by Statement of Financial Accounting Standard ("SFAS") 123 R.