

February 22, 2018

Mr. Girish Joshi

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Mr. Avinash Kharkar

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051

Subject: “HCL Named a Leader for Digital Services in Consumer Banking by Everest Group”

Dear Sir,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
for **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl. a/a

HCL Named a Leader for Digital Services in Consumer Banking by Everest Group

Noida, India; 22nd February 2018 – [HCL Technologies](#) (HCL) continues to be recognized for its global leadership in next-generation digital services for the financial services organizations. HCL has been named a leader for digital services in consumer banking by Everest Group 'Service Provider Landscape with PEAK Matrix™ Assessment 2018 for Digital Services in Consumer Banking'. In the study, HCL secured high scores for both 'vision and capabilities' as well as 'market impact'.

"Receiving this leadership award demonstrates success of our Mode 1–2–3 strategy which re-invents digital operating model for leading banks," said **Rahul Singh, President and Head – Financial Services, HCL Technologies**. "We believe that our collaborative approach and co-innovation lab offerings have helped banks pioneer next-generation IT solutions – enabling them to meet the ever-increasing digital needs of their end-customers."

"As consumers demand superior digital experience, retails banks are reorienting themselves as a lifestyle partner by collaborating with FinTechs, moving to open architecture, and delivering contextual products & services," said **Ronak Doshi, Practice Director, Everest Group**. "Investments in new technologies through inhouse IPs, co-innovation labs, DevOps-focused teams, and partnerships with FinTechs and academia have helped HCL Technologies secure its position as a Leader in Everest Group's inaugural assessment on Digital Services for Consumer Banking with Services PEAK Matrix™ Assessment 2018."

Cutting-edge digital financial services technology will pave the future of the industry. For the 21st Century financial services organization, HCL offers smart, next-generation digital technologies, allowing companies address the need of the hour and stay ahead of the game. HCL's differentiated technology solutions for financial services are targeted at driving digital customer experience, bringing agility with renewed focus on regulatory compliance, rationalizing and converging IT and operations across business divisions.

For the purpose of the study, Everest Group assessed and analysed 22 digital service providers featured on the digital services in consumer banking PEAK Matrix™. The assessment is based on Everest Group's annual RFI process for the calendar year 2017, interactions with leading services providers, client reference checks, and analysis of the consumer banking digital services market.



About HCL Technologies

HCL Technologies (HCL) is a leading global IT services company that helps global enterprises re-imagine and transform their businesses through digital technology transformation. HCL operates out of 32 countries and has consolidated revenues of US\$ 7.6 billion, for 12 Months ended 31st December, 2017. HCL focuses on providing an integrated portfolio of services underlined by its Mode 1–2–3 growth strategy. Mode 1 encompasses the core services in the areas of Applications, Infrastructure, BPO and Engineering & R&D services, leveraging DRYICE™ Autonomics to transform clients' business and IT landscape, making them 'lean' and 'agile'. Mode 2 focuses on experience-centric and outcome-oriented integrated offerings of Digital & Analytics, IoT WoRKS™, Cloud Native Services and Cybersecurity & GRC services to drive business outcomes and enable enterprise digitalization. Mode 3 strategy is ecosystem-driven, creating innovative IP-partnerships to build products and platforms business.

HCL leverages its global network of integrated co-innovation labs and global delivery capabilities to provide holistic multi-service delivery in key industry verticals including Financial Services, Manufacturing, Telecommunications, Media, Publishing, Entertainment, Retail & CPG, Life Sciences & Healthcare, Oil & Gas, Energy & Utilities, Travel, Transportation & Logistics and Government. With 119,291 professionals from diverse nationalities, HCL focuses on creating real value for customers by taking 'Relationships Beyond the Contract'. For more information, please visit www.hcltech.com

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and



unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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