

May 2, 2018

Mr. Girish Joshi : **BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Mr. Avinash Kharkar : **National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400051

Sub.: Board meeting – Audited Financial Results for the quarter and Financial Year ended March 31, 2018

Dear Sir,

1. The Board of Directors has today approved the Audited Financial results of the Company for the quarter and year ended March 31, 2018. The Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with declaration prescribed under these regulations are enclosed at **Annexure- A.**
2. The Auditors' Report on the aforesaid Financial results of the Company is enclosed at **Annexure- B.**
3. The Board of Directors has declared an Interim Dividend of Rs.2/- per equity share of Rs.2/- each of the Company for the Financial Year 2018-19.

Further, the Board of Directors has fixed May 10, 2018 as the Record Date for determining the entitlement of the shareholders to the aforesaid interim dividend. The Payment date of the said interim dividend shall be May 17, 2018.

4. An Investor Release dated May 2, 2018 on the financial results is enclosed at **Annexure- C.**

This is for your information and records.

Thanking you,
Yours faithfully,
For **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl: a/a

HCL TECHNOLOGIES LTD.

Corporate Identity Number: L74140DL1991PLC046369

Technology Hub, Special Economic Zone

Plot No : 3A, Sector 126, NOIDA 201 304, UP, India.

T +91 120 6125000 F +91 120 4683030

Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019, India.

www.hcltech.com

www.hcl.com

HCL TECHNOLOGIES LIMITED

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Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telefax: +91 11 26436336

Consolidated Statement of Profit and Loss of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Three months ended			Year ended	
	31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 (Audited)	31 March 2017 (Audited)
I Revenue					
Revenues from operations	13,178	12,809	12,898	50,569	47,568
Other income	302	270	285	1,217	1,073
Total income	13,480	13,079	13,183	51,786	48,641
II Expenses					
Purchase of stock-in-trade	351	258	233	1,251	826
Changes in inventories of stock-in-trade	66	129	66	104	(11)
Employee benefits expense	6,338	6,297	6,435	24,729	22,866
Finance costs	19	21	28	69	89
Depreciation and amortization expense	429	431	259	1,383	828
Outsourcing costs	2,146	2,288	2,140	8,620	8,666
Other expenses	1,255	1,048	1,277	4,619	4,837
Total expenses	10,604	10,472	10,438	40,775	38,101
III Profit before share of profit of associate and tax	2,876	2,607	2,745	11,011	10,540
IV Share of profit of associates	-	-	4	13	2
V Profit before tax	2,876	2,607	2,749	11,024	10,542
VI Tax expense					
Current tax	651	583	144	2,386	1,885
Deferred tax charge (credit)	(5)	(51)	131	(84)	51
Total tax expense	646	532	275	2,302	1,936
VII Profit for the period / year	2,230	2,075	2,474	8,722	8,606
VIII Other comprehensive income (loss)	196	(131)	(135)	260	(301)
IX Total comprehensive income for the period / year	2,426	1,944	2,339	8,982	8,305
Profit for the period / year attributable to					
Shareholders of the Company	2,228	2,075	2,473	8,721	8,606
Non-controlling interest	2	-	1	1	-
	2,230	2,075	2,474	8,722	8,606
Total comprehensive income for the period / year attributable to					
Shareholders of the Company	2,438	1,944	2,346	8,981	8,343
Non-controlling interest	(12)	-	(7)	1	(38)
	2,426	1,944	2,339	8,982	8,305
Earnings per equity share of ₹ 2 each					
Basic (in ₹)	16.02	14.91	17.34	62.23	60.33
Diluted (in ₹)	16.01	14.89	17.32	62.19	60.27
Dividend per equity share of ₹ 2 each					
Interim dividend (in ₹)	2.00	2.00	6.00	12.00	24.00

*Accountant**Prakash**CS**anant***HCL**

HCL TECHNOLOGIES LIMITED

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Website: www.hcltech.com; Telefax: +91 11 26436336

Segment Information of Consolidated Financial Results :

(₹ in crores)

Particulars	Three months ended			Year ended	
	31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 (Audited)	31 March 2017 (Audited)
Segment revenues					
Software services	7,752	7,631	7,744	29,611	27,139
IT infrastructure services	4,919	4,703	4,681	19,095	18,543
Business process outsourcing services	507	475	473	1,863	1,886
Total	13,178	12,809	12,898	50,569	47,568
Less : Inter-segment revenue	-	-	-	-	-
Net revenue of operations from external customers	13,178	12,809	12,898	50,569	47,568
Segment results					
Software services	1,519	1,476	1,508	5,904	5,623
IT infrastructure services	1,018	857	907	3,786	3,691
Business process outsourcing services	56	25	73	173	242
Total	2,593	2,358	2,488	9,863	9,556
Add (Less) :					
Finance cost	(19)	(21)	(28)	(69)	(89)
Other income	302	270	285	1,217	1,073
Profit before share of profit of associate and tax	2,876	2,607	2,745	11,011	10,540
Add (Less) :					
Tax expense	(646)	(532)	(275)	(2,302)	(1,936)
Share of profit of associates	-	-	4	13	2
Net profit after taxes	2,230	2,075	2,474	8,722	8,606

Segmental capital employed

Assets and liabilities are not identified to any reportable segments, since the Company uses them interchangeably across segments and consequently, the management believes that it is not practicable to provide segment disclosures relating to assets and liabilities.

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Consolidated Balance Sheet of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	As at 31 March 2018 (Audited)	As at 31 March 2017 (Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	4,560	3,998
(b) Capital work in progress	320	448
(c) Goodwill	6,799	6,504
(d) Other intangible assets	7,394	4,733
(e) Investment in associate	-	126
(f) Financial assets		
(i) Investments	303	34
(ii) Loans	235	-
(iii) Others	857	710
(g) Deferred tax assets (net)	1,837	1,652
(h) Other non-current assets	1,160	1,094
(2) Current assets		
(a) Inventories	172	276
(b) Financial assets		
(i) Investments	2,357	1,146
(ii) Trade receivables	9,639	8,301
(iii) Cash and cash equivalents	1,699	1,321
(iv) Other bank balances	2,319	7,723
(v) Loans	3,410	2,521
(vi) Others	3,456	3,407
(c) Other current assets	1,506	1,768
TOTAL ASSETS	48,023	45,762
II. EQUITY		
(a) Equity share capital	278	285
(b) Other equity	36,108	32,664
Equity attributable to shareholders of the Company	36,386	32,949
Non controlling interest	-	173
TOTAL EQUITY	36,386	33,122
III. LIABILITIES		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	338	383
(ii) Others	246	25
(b) Provisions	700	696
(c) Deferred tax liabilities (Net)	34	-
(d) Other non-current liabilities	212	201
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	42	55
(ii) Trade payables	918	801
(iii) Others	6,606	7,545
(b) Other current liabilities	1,325	1,722
(c) Provisions	530	473
(d) Current tax liabilities (net)	686	739
TOTAL EQUITY AND LIABILITIES	48,023	45,762

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Standalone Statement of Profit and Loss of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Three months ended			Year ended	
	31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 (Audited)	31 March 2017 (Audited)
I Revenue					
Revenues from operations	5,711	5,723	5,114	22,073	19,318
Other income	198	143	231	702	956
Total income	5,909	5,866	5,345	22,775	20,274
II Expenses					
Purchase of stock-in-trade	35	34	20	138	124
Changes in inventories of stock-in-trade	20	(1)	77	50	39
Employee benefits expense	1,836	1,878	1,939	7,365	6,844
Finance costs	6	6	34	23	55
Depreciation and amortization expense	284	294	160	893	478
Outsourcing costs	805	738	604	2,918	2,219
Other expenses	628	533	637	2,263	2,239
Total expenses	3,614	3,482	3,471	13,650	11,998
III Profit before tax	2,295	2,384	1,874	9,125	8,276
IV Tax expense					
Current tax	545	512	157	1,987	1,537
Deferred tax credit	(91)	(97)	(4)	(224)	(134)
Total tax expense	454	415	153	1,763	1,403
V Profit for the period / year	1,841	1,969	1,721	7,362	6,873
VI Other comprehensive income (loss)	(133)	60	241	(226)	405
VII Total comprehensive income for the period / year	1,708	2,029	1,962	7,136	7,278
Earnings per equity share of ₹ 2 each					
Basic (in ₹)	13.22	14.14	12.06	52.54	48.18
Diluted (in ₹)	13.21	14.13	12.05	52.50	48.13
Dividend per equity share of ₹ 2 each					
Interim dividend (in ₹)	2.00	2.00	6.00	12.00	24.00

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Standalone Balance Sheet of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	As at 31 March 2018 (Audited)	As at 31 March 2017 (Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	3,293	3,126
(b) Capital work in progress	298	411
(c) Goodwill	550	553
(d) Other intangible assets	6,585	4,310
(e) Financial assets		
(i) Investments	4,068	3,810
(ii) Loans	235	-
(iii) Others	166	187
(f) Deferred tax assets (net)	1,506	1,211
(g) Other non-current assets	669	647
(2) Current assets		
(a) Inventories	40	90
(b) Financial assets		
(i) Investments	2,130	914
(ii) Trade receivables	5,427	4,418
(iii) Cash and cash equivalents	210	352
(iv) Other bank balances	2,115	7,610
(v) Loans	3,438	2,543
(vi) Others	1,541	1,518
(c) Other current assets	547	671
TOTAL ASSETS	32,818	32,371
II. EQUITY		
(a) Equity share capital	278	285
(b) Other equity	27,285	25,688
TOTAL EQUITY	27,563	25,973
III. LIABILITIES		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	33	31
(ii) Others	2	7
(b) Provisions	471	411
(c) Other non-current liabilities	56	34
(2) Current liabilities		
(a) Financial liabilities		
(i) Trade payables	544	485
(ii) Others	2,866	4,004
(b) Other current liabilities	608	885
(c) Provisions	129	111
(d) Current tax liabilities (net)	546	430
TOTAL EQUITY AND LIABILITIES	32,818	32,371

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Notes :

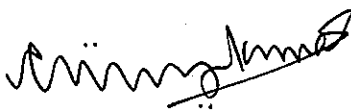
- 1 The consolidated and the standalone financial results for the quarter and year ended 31 March 2018 were approved by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 2 May 2018.
- 2 The Board of Directors at its meeting held on 2 May 2018 has declared an interim dividend of ₹ 2 per share.
- 3 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.
- 5 Tax expense for the quarter and year ended 31 March 2017 is after taking effect of reversal of tax provisions of ₹ 334 crores and ₹ 229 crores in consolidated and standalone statement of profit and loss respectively relating to prior years primarily on account of completion of review by tax authorities in certain jurisdictions and is not comparable with current quarter.
- 6 a) On 6 April 2018, the Company through a wholly owned subsidiary has entered into an agreement to acquire 100% shareholding of Telerx Marketing, Inc. (doing business as C3i Solutions), a provider of Multi-channel customer engagement services for the life sciences and consumer packaged goods (CPG) industries for the purchase consideration of ₹ 391 crores (USD 60 million) payable in cash. With this acquisition, the Company will complement its broad-based IT and business services capability with the additional depth that C3i has in the life sciences and CPG verticals.

b) On 12 April 2018, the Company and Sumeru Equity Partners (SEP), a technology and growth-focused private equity firm, have signed a definitive agreement to acquire Actian Corporation, a provider of a hybrid data management. The all-cash deal is valued at ₹ 2151 crores (USD 330 million). The Company will own 80 percent and SEP will own 19.5% percent stake of Actian Corporation while balance 0.5% stake will be held by Actian CEO.. The acquisition is proposed to be funded through mix of Equity and Debt where the Company, SEP and Actian CEO will be contributing ₹ 1,069 crores (USD 164 million), ₹ 261 crores (USD 40 million) and ₹ 6 crores (USD 1 million) respectively and balance amount through debt of ₹ 815 crores (USD 125 million) to be contributed by the Company. The acquisition is part of the Company's strategy to augment its capabilities in the data management products and platforms.
- 7 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2018 and the unaudited published year-to-date figures up to 31 December 2017 being the date of the end of the third quarter of the financial year which were subjected to a limited review.
- 8 The Company has changed its presentation from "₹ in crores upto two decimals" to "₹ in crores". Accordingly, the figures of previous periods/year have been rearranged to conform to the current period presentation.

By the order of the Board of Directors
for HCL Technologies Limited



Shiv Nadar
Chairman and Chief Strategy Officer

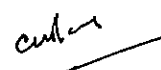


C. Vijayakumar
President and Chief Executive Officer



Anil Chanana
Chief Financial Officer

Noida (UP), India
2 May 2018



May 2, 2018

To
The Manager
Department of Corporate Services- Listing
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001
BSE Scrip Code: 532281

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex
Bandra (East)
Mumbai-500051
NSE- Symbol- HCLTECH

**Sub: Declaration under Regulation 33(3)(d) of the Securities & Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2016**

Dear Sirs,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, We, hereby declare that M/s. S. R. Batliboi & Co. LLP, Statutory auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Statements of the Company (Standalone & Consolidated) for the quarter and year ended March 31, 2018.

For **HCL Technologies Limited**



Shiv Nadar
Chairman & Chief Strategy Officer



C. Vijayakumar
President & Chief Executive Officer



Anil Kumar Chanana
Chief Financial Officer



Prahlad Rai Bansal
Deputy Chief Financial Officer

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
HCL Technologies Limited,**

1. We have audited the accompanying statement of quarterly standalone financial results of HCL Technologies Limited ('the Company') and consolidated financial results of HCL Technologies Limited comprising its subsidiaries and associates (together referred to as the, 'the Company'), for the quarter ended March 31, 2018 and the standalone and consolidated financial results for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone and consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone and consolidated financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the standalone and consolidated financial results for the nine-month period ended December 31, 2017, the audited annual standalone and consolidated Indian Accounting Standard ('Ind AS') financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone and consolidated financial results based on our review of the standalone and consolidated financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone and consolidated Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone and consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

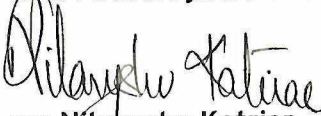


3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone and consolidated financial results as well as the year to date results:
- i. includes the results of the following entities in "Annexure A";
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - iii. give a true and fair view of the of the Consolidated and standalone total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Nilangshu Katriar

Partner

Membership No.: 58814

Place of Signature: Gurgaon

Date: May 2, 2018



Annexure A

List of Entities included in consolidated financial results for the year ended March 31, 2018:

Direct Subsidiaries

1. HCL Comnet Systems & Services Limited
2. HCL Comnet Limited
3. HCL Bermuda Limited
4. HCL Technologies (Shanghai) Limited
5. HCL Eagle Limited
6. HCL Singapore Pte. Limited
7. Geometric Americas, Inc.
8. Geometric Asia Pacific Pte. Ltd
9. Geometric Europe GmbH

Step down subsidiaries of direct subsidiaries

10. HCL Great Britain Limited
11. HCL (Netherlands) BV
12. HCL Belgium NV
13. HCL Sweden AB
14. HCL GmbH
15. HCL Italy SRL
16. HCL Australia Services Pty. Limited
17. HCL (New Zealand) Limited
18. HCL Hong Kong SAR Limited
19. HCL Japan Limited
20. HCL America Inc.
21. HCL Technologies Austria GmbH
22. HCL Global Processing Services Limited
23. HCL Technologies Solutions Limited
24. HCL Poland Sp.z.o.o
25. HCL EAS Limited
26. HCL Insurance BPO Services Limited
27. HCL Expense Management Services Inc.
28. Axon Group Limited
29. HCL Axon Technologies Inc.
30. HCL Technologies Solutions GmbH
31. Axon Solutions Pty. Limited
32. Axon Solutions Inc.
33. Axon Solutions Limited
34. HCL Axon Malaysia Sdn. Bhd.
35. Axon Solutions Singapore Pte. Limited
36. Axon Solutions (Shanghai) Co. Limited
37. HCL Axon (Proprietary) Limited
38. HCL Argentina s.a.
39. HCL Mexico S. de R.L.
40. HCL Technologies Romania s.r.l.
41. HCL Hungary Kft
42. HCL Latin America Holding LLC
43. HCL (Brazil) Tecnologia da informacao Ltda.
44. HCL Technologies Denmark Aps
45. HCL Technologies Norway AS
46. PT. HCL Technologies Indonesia Limited



47. HCL Technologies Philippines Inc.
48. HCL Technologies South Africa (Proprietary) Limited
49. HCL Arabia LLC
50. HCL Technologies France
51. Filial Espanola De HCL Technologies S.L
52. Anzospan Investments Pty Limited
53. HCL Investments (UK) Limited
54. Statestreet HCL Holding UK Limited
55. Statestreet HCL Services (Phillipines) Inc.
56. Statestreet HCL Services (India) Private Limited
57. HCL America Solutions Inc.
58. HCL Technologies Chile Spa
59. HCL Technologies UK Limited
60. HCL Technologies B.V.
61. HCL (Ireland) Information Systems Limited
62. HCL Technologies Germany GmbH
63. HCL Technologies Belgium BVBA
64. HCL Technologies Sweden AB
65. HCL Technologies Finland Oy
66. HCL Technologies Italy S.P.A
67. HCL Technologies Columbia S.A.S
68. HCL Technologies Middle East FZ-LLC
69. HCL Istanbul Bilisim Teknolojileri Limited Sirketi
70. HCL Technologies Greece Single Member P.C
71. HCL Technologies S.A.
72. HCL Technologies Beijing Co., Ltd
73. HCL Technologies Luxembourg S.a r.l
74. HCL Technologies Egypt Limited
75. HCL Technologies Estonia OÜ
76. HCL Technologies (Thailand) Ltd.
77. HCL Technologies Czech Republic s.r.o.
78. HCL Muscat Technologies L.L.C.
79. CeleritiFintech Limited
80. CeleritiFintech USA, Inc.
81. CeleritiFintech Australia Pty Limited
82. CeleritiFintech Germany GmbH
83. CeleritiFintech Italy S.R.L.
84. Concept2Silicon Systems Private Limited
85. Powerteam, LLC
86. Point to Point Limited
87. Point to Point Products Limited
88. HCL Technologies Lithuania UAB
89. HCL Technologies (Taiwan) Ltd.
90. Geometric China, Inc.
91. Geometric SRL
92. Geometric SAS
93. Butler America Aerospace LLC
94. HCL Mortgage Holding LLC
95. Urban Fulfillment Services LLC
96. ETL Factory Limited
97. HCL Technologies Corporate Services Limited
98. HCL Training & Staffing Services Private Limited

Associate

99. CeleritiFintech Services Limited



HCL TECHNOLOGIES LTD.

Corporate Identity Number: L74140DL1991PLC046369

Technology Hub, Special Economic Zone

Plot No : 3A, Sector 126, NOIDA 201 304, UP, India.

T +91 120 6125000 F +91 120 4683030

Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019, India.

www.hcltech.com

www.hcl.com

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Website: www.hcltech.com; Telefax: +91 11 26436336

Consolidated Statement of Profit and Loss of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Three months ended			Year ended	
	31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 (Audited)	31 March 2017 (Audited)
I Revenue					
Revenues from operations	13,178	12,809	12,898	50,569	47,568
Other income	302	270	285	1,217	1,073
Total income	13,480	13,079	13,183	51,786	48,641
II Expenses					
Purchase of stock-in-trade	351	258	233	1,251	826
Changes in inventories of stock-in-trade	66	129	66	104	(11)
Employee benefits expense	6,338	6,297	6,435	24,729	22,866
Finance costs	19	21	28	69	89
Depreciation and amortization expense	429	431	259	1,383	828
Outsourcing costs	2,146	2,288	2,140	8,620	8,666
Other expenses	1,255	1,048	1,277	4,619	4,837
Total expenses	10,604	10,472	10,438	40,775	38,101
III Profit before share of profit of associate and tax	2,876	2,607	2,745	11,011	10,540
IV Share of profit of associates	-	-	4	13	2
V Profit before tax	2,876	2,607	2,749	11,024	10,542
VI Tax expense					
Current tax	651	583	144	2,386	1,885
Deferred tax charge (credit)	(5)	(51)	131	(84)	51
Total tax expense	646	532	275	2,302	1,936
VII Profit for the period / year	2,230	2,075	2,474	8,722	8,606
VIII Other comprehensive income (loss)	196	(131)	(135)	260	(301)
IX Total comprehensive income for the period / year	2,426	1,944	2,339	8,982	8,305
Profit for the period / year attributable to					
Shareholders of the Company	2,228	2,075	2,473	8,721	8,606
Non-controlling interest	2	-	1	1	-
	2,230	2,075	2,474	8,722	8,606
Total comprehensive income for the period / year attributable to					
Shareholders of the Company	2,438	1,944	2,346	8,981	8,343
Non-controlling interest	(12)	-	(7)	1	(38)
	2,426	1,944	2,339	8,982	8,305
Earnings per equity share of ₹ 2 each					
Basic (in ₹)	16.02	14.91	17.34	62.23	60.33
Diluted (in ₹)	16.01	14.89	17.32	62.19	60.27
Dividend per equity share of ₹ 2 each					
Interim dividend (in ₹)	2.00	2.00	6.00	12.00	24.00

*Accountant**Pragya**A**anant***HCL**

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Segment Information of Consolidated Financial Results :

(₹ in crores)

Particulars	Three months ended			Year ended	
	31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 (Audited)	31 March 2017 (Audited)
Segment revenues					
Software services	7,752	7,631	7,744	29,611	27,139
IT infrastructure services	4,919	4,703	4,681	19,095	18,543
Business process outsourcing services	507	475	473	1,863	1,886
Total	13,178	12,809	12,898	50,569	47,568
Less : Inter-segment revenue	-	-	-	-	-
Net revenue of operations from external customers	13,178	12,809	12,898	50,569	47,568
Segment results					
Software services	1,519	1,476	1,508	5,904	5,623
IT infrastructure services	1,018	857	907	3,786	3,691
Business process outsourcing services	56	25	73	173	242
Total	2,593	2,358	2,488	9,863	9,556
Add (Less) :					
Finance cost	(19)	(21)	(28)	(69)	(89)
Other income	302	270	285	1,217	1,073
Profit before share of profit of associate and tax	2,876	2,607	2,745	11,011	10,540
Add (Less) :					
Tax expense	(646)	(532)	(275)	(2,302)	(1,936)
Share of profit of associates	-	-	4	13	2
Net profit after taxes	2,230	2,075	2,474	8,722	8,606

Segmental capital employed

Assets and liabilities are not identified to any reportable segments, since the Company uses them interchangeably across segments and consequently, the management believes that it is not practicable to provide segment disclosures relating to assets and liabilities.

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Consolidated Balance Sheet of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	As at 31 March 2018 (Audited)	As at 31 March 2017 (Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	4,560	3,998
(b) Capital work in progress	320	448
(c) Goodwill	6,799	6,504
(d) Other intangible assets	7,394	4,733
(e) Investment in associate	-	126
(f) Financial assets		
(i) Investments	303	34
(ii) Loans	235	-
(iii) Others	857	710
(g) Deferred tax assets (net)	1,837	1,652
(h) Other non-current assets	1,160	1,094
(2) Current assets		
(a) Inventories	172	276
(b) Financial assets		
(i) Investments	2,357	1,146
(ii) Trade receivables	9,639	8,301
(iii) Cash and cash equivalents	1,699	1,321
(iv) Other bank balances	2,319	7,723
(v) Loans	3,410	2,521
(vi) Others	3,456	3,407
(c) Other current assets	1,506	1,768
TOTAL ASSETS	48,023	45,762
II. EQUITY		
(a) Equity share capital	278	285
(b) Other equity	36,108	32,664
Equity attributable to shareholders of the Company	36,386	32,949
Non controlling interest	-	173
TOTAL EQUITY	36,386	33,122
III. LIABILITIES		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	338	383
(ii) Others	246	25
(b) Provisions	700	696
(c) Deferred tax liabilities (Net)	34	-
(d) Other non-current liabilities	212	201
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	42	55
(ii) Trade payables	918	801
(iii) Others	6,606	7,545
(b) Other current liabilities	1,325	1,722
(c) Provisions	530	473
(d) Current tax liabilities (net)	686	739
TOTAL EQUITY AND LIABILITIES	48,023	45,762

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Standalone Statement of Profit and Loss of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Three months ended			Year ended	
	31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 (Audited)	31 March 2017 (Audited)
I Revenue					
Revenues from operations	5,711	5,723	5,114	22,073	19,318
Other income	198	143	231	702	956
Total income	5,909	5,866	5,345	22,775	20,274
II Expenses					
Purchase of stock-in-trade	35	34	20	138	124
Changes in inventories of stock-in-trade	20	(1)	77	50	39
Employee benefits expense	1,836	1,878	1,939	7,365	6,844
Finance costs	6	6	34	23	55
Depreciation and amortization expense	284	294	160	893	478
Outsourcing costs	805	738	604	2,918	2,219
Other expenses	628	533	637	2,263	2,239
Total expenses	3,614	3,482	3,471	13,650	11,998
III Profit before tax	2,295	2,384	1,874	9,125	8,276
IV Tax expense					
Current tax	545	512	157	1,987	1,537
Deferred tax credit	(91)	(97)	(4)	(224)	(134)
Total tax expense	454	415	153	1,763	1,403
V Profit for the period / year	1,841	1,969	1,721	7,362	6,873
VI Other comprehensive income (loss)	(133)	60	241	(226)	405
VII Total comprehensive income for the period / year	1,708	2,029	1,962	7,136	7,278
Earnings per equity share of ₹ 2 each					
Basic (in ₹)	13.22	14.14	12.06	52.54	48.18
Diluted (in ₹)	13.21	14.13	12.05	52.50	48.13
Dividend per equity share of ₹ 2 each					
Interim dividend (in ₹)	2.00	2.00	6.00	12.00	24.00

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Standalone Balance Sheet of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	As at 31 March 2018 (Audited)	As at 31 March 2017 (Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	3,293	3,126
(b) Capital work in progress	298	411
(c) Goodwill	550	553
(d) Other intangible assets	6,585	4,310
(e) Financial assets		
(i) Investments	4,068	3,810
(ii) Loans	235	-
(iii) Others	166	187
(f) Deferred tax assets (net)	1,506	1,211
(g) Other non-current assets	669	647
(2) Current assets		
(a) Inventories	40	90
(b) Financial assets		
(i) Investments	2,130	914
(ii) Trade receivables	5,427	4,418
(iii) Cash and cash equivalents	210	352
(iv) Other bank balances	2,115	7,610
(v) Loans	3,438	2,543
(vi) Others	1,541	1,518
(c) Other current assets	547	671
TOTAL ASSETS	32,818	32,371
II. EQUITY		
(a) Equity share capital	278	285
(b) Other equity	27,285	25,688
TOTAL EQUITY	27,563	25,973
III. LIABILITIES		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	33	31
(ii) Others	2	7
(b) Provisions	471	411
(c) Other non-current liabilities	56	34
(2) Current liabilities		
(a) Financial liabilities		
(i) Trade payables	544	485
(ii) Others	2,866	4,004
(b) Other current liabilities	608	885
(c) Provisions	129	111
(d) Current tax liabilities (net)	546	430
TOTAL EQUITY AND LIABILITIES	32,818	32,371

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Notes :

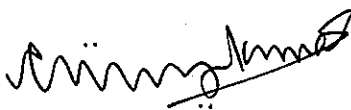
- 1 The consolidated and the standalone financial results for the quarter and year ended 31 March 2018 were approved by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 2 May 2018.
- 2 The Board of Directors at its meeting held on 2 May 2018 has declared an interim dividend of ₹ 2 per share.
- 3 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.
- 5 Tax expense for the quarter and year ended 31 March 2017 is after taking effect of reversal of tax provisions of ₹ 334 crores and ₹ 229 crores in consolidated and standalone statement of profit and loss respectively relating to prior years primarily on account of completion of review by tax authorities in certain jurisdictions and is not comparable with current quarter.
- 6 a) On 6 April 2018, the Company through a wholly owned subsidiary has entered into an agreement to acquire 100% shareholding of Telerx Marketing, Inc. (doing business as C3i Solutions), a provider of Multi-channel customer engagement services for the life sciences and consumer packaged goods (CPG) industries for the purchase consideration of ₹ 391 crores (USD 60 million) payable in cash. With this acquisition, the Company will complement its broad-based IT and business services capability with the additional depth that C3i has in the life sciences and CPG verticals.

b) On 12 April 2018, the Company and Sumeru Equity Partners (SEP), a technology and growth-focused private equity firm, have signed a definitive agreement to acquire Actian Corporation, a provider of a hybrid data management. The all-cash deal is valued at ₹ 2151 crores (USD 330 million). The Company will own 80 percent and SEP will own 19.5% percent stake of Actian Corporation while balance 0.5% stake will be held by Actian CEO.. The acquisition is proposed to be funded through mix of Equity and Debt where the Company, SEP and Actian CEO will be contributing ₹ 1,069 crores (USD 164 million), ₹ 261 crores (USD 40 million) and ₹ 6 crores (USD 1 million) respectively and balance amount through debt of ₹ 815 crores (USD 125 million) to be contributed by the Company. The acquisition is part of the Company's strategy to augment its capabilities in the data management products and platforms.
- 7 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2018 and the unaudited published year-to-date figures up to 31 December 2017 being the date of the end of the third quarter of the financial year which were subjected to a limited review.
- 8 The Company has changed its presentation from "₹ in crores upto two decimals" to "₹ in crores". Accordingly, the figures of previous periods/year have been rearranged to conform to the current period presentation.

By the order of the Board of Directors
for HCL Technologies Limited



Shiv Nadar
Chairman and Chief Strategy Officer

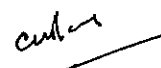


C. Vijayakumar
President and Chief Executive Officer



Anil Chanana
Chief Financial Officer

Noida (UP), India
2 May 2018



HCL TECHNOLOGIES

FOURTH QUARTER & ANNUAL RESULTS FY 2018

INVESTOR RELEASE

Noida, India, May 02nd, 2018

REVENUE MILESTONES

Annual Revenues cross **₹ 50,000 crores**

Quarterly Revenues exceed **US\$ 2 bn**

FY'18 RESULTS

Revenue at **₹ 50,570 crores**; up **8.2%** YoY

Net Income at **₹ 8,780 crores**; up **3.8%** YoY

Revenue at **US\$ 7,838 mn**; up **12.4%** YoY

Revenue growth in Constant Currency at **10.5%** YoY

Net Income at **US\$ 1,360 mn**; up **7.7%** YoY

Q4 FY'18 RESULTS

Revenue at **₹ 13,179 crores**; up **2.9%** QoQ

Net Income at **₹ 2,227 crores**; up **1.5%** QoQ

Revenue in Constant Currency; up **1.2%** QoQ

Revenue at **US\$ 2,038 mn**; up **2.5%** QoQ

Net Income at **US\$ 344 mn**; up **1.1%** QoQ

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HIGHLIGHTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31st MARCH, 2018

(Amount in ₹ Crores)

PARTICULARS	FULL YEAR		QUARTER ENDED	
	FY'18	YoY	31-Mar-2018	QoQ
REVENUE	50,570	8.2%	13,179	2.9%
EARNINGS BEFORE INTEREST & TAX (EBIT)	9,987	5.4%	2,583	2.9%
NET INCOME	8,780	3.8%	2,227	1.5%

(Amount in US \$ Million)

PARTICULARS	FULL YEAR		QUARTER ENDED	
	FY'18	YoY	31-Mar-2018	QoQ
REVENUE	7,838	12.4%	2,038	2.5%
REVENUE GROWTH (CONSTANT CURRENCY)		10.5%		1.2%
EARNINGS BEFORE INTEREST & TAX (EBIT)	1,548	9.4%	399	2.6%
NET INCOME	1,360	7.7%	344	1.1%

Financial Highlights: FY'18

Revenue Milestones in FY'18 and Q4:

- Annual Revenues cross ₹ 50,000 crores mark.
- Quarterly Revenues exceed US\$ 2 billion milestone.

Revenues from Mode 2 and Mode 3 offerings together grew 41.5% in 12 months period ending Mar'18. The share of Mode 2 and Mode 3 revenues together stands at 23.4% for FY'18, compared to 18.6% for FY'17.

- Led by Digital and Analytics, Mode 2 grew by 29.4% YoY across lines of business and geographies.
- In FY'18 Mode 3 contributed 8.7% to the revenue and grew at a healthy rate 68.3% YoY. Investments proposed in Product Management, R&D and GTM.

REVENUE MIX (YEAR ENDED)	Mar'17	Mar'18	YoY Growth
Mode 1	81.4%	76.6%	5.7%
Mode 2	12.8%	14.7%	29.4%
Mode 3	5.8%	8.7%	68.3%

Broad based growth across Verticals driven by Manufacturing at 18.3%, Financial Services at 13.3%, Lifesciences & Healthcare at 8.1% , Retail & CPG at 7.5% and Public Services at 2.6% (on Constant Currency basis).

Strong client addition continues (on YoY basis): \$5+ Mn clients up by 18, \$10+ Mn clients up by 7, \$20+ Mn clients up by 2, \$40+ Mn clients up by 6, and \$50+ Mn clients up by 3.

Net Income to Operating Cash Flow conversion at 98.9% on LTM basis.

Announces dividend of ₹ 2 per share, 61st consecutive quarter of dividend payout.

Return on Equity at 25.2%.

FY'19 Guidance

- Revenue: FY'19 Revenues are expected to grow between 9.5% to 11.5% in Constant Currency
 - * *Revenue Guidance is based on FY'18 (April to March) average exchange rates.*The above constant currency guidance translates to 10.5% to 12.5% in USD terms based on March 31, 2018 rates.
- Operating Margin (EBIT): FY'19 expected Operating Margin (EBIT) range is from 19.5% to 20.5%.
 - * *The Operating Margin guidance assumes USD-INR currency rate of \$1 = ₹ 66.0 and other currencies at FY'18 average exchange rates.*

CORPORATE OVERVIEW

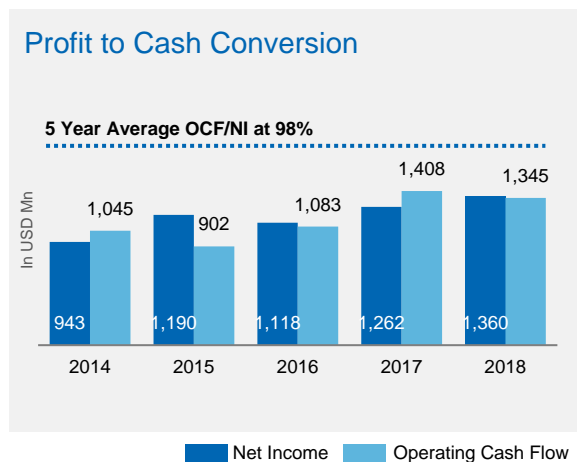
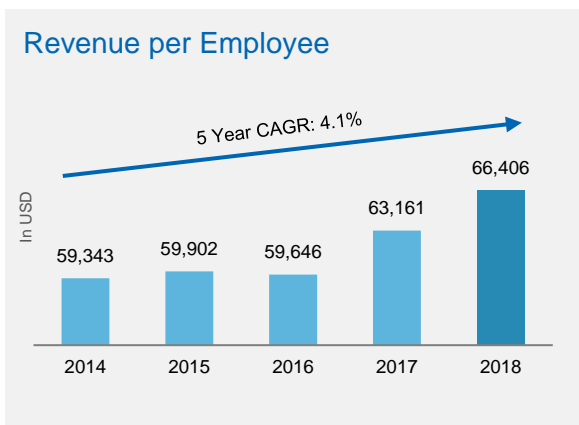
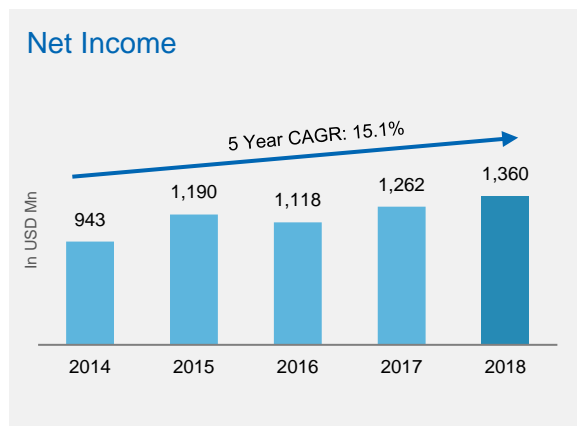
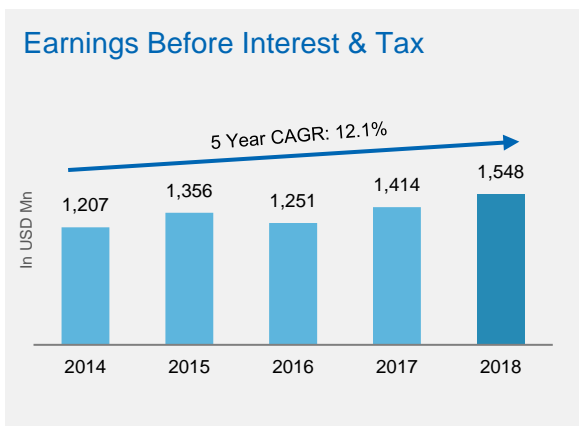
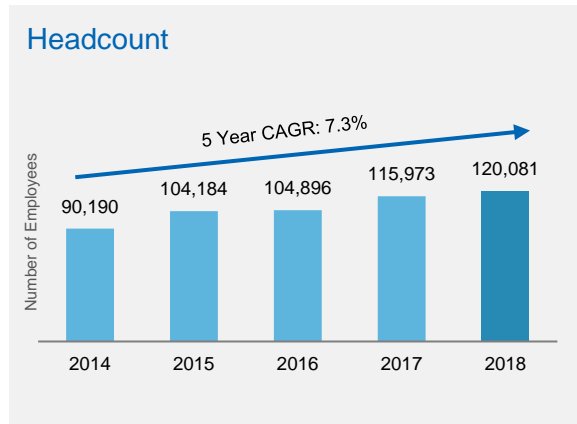
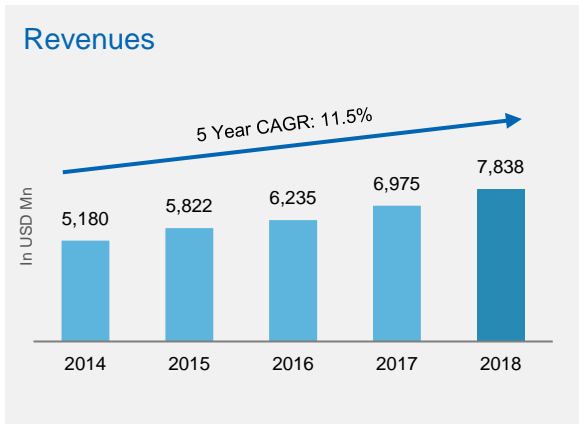
“The world is changing fast with rapid evolution and shifts in geo-political, social and business landscapes, making it imperative for responsible leaders like HCL to be at the forefront of innovation, technology, solutions and people readiness. We continue to make strategic investments for readiness, in face of these imminent shifts. With the commitment to give back to the society, we continue to build sustainable and scalable models of positive social impact”, said **Shiv Nadar, Chairman & Chief Strategy Officer, HCL Technologies Ltd.**

“We conclude the fourth quarter and the financial year 2018 with an industry-leading performance backed by broad-based growth across verticals, robust client additions and accelerated revenues from Mode 2 and 3 Services. Our quarterly revenues have exceeded the \$2 billion mark while our YoY revenues grew by 10.5% YoY. We remain confident of the new Fiscal in light of the increasing relevance of our business offerings coupled with our strategic investments in technologies of the future”, said **C.Vijayakumar, President & CEO, HCL Technologies Ltd.**

“We are very happy with the overall FY’18 performance. We have achieved both on revenue and margin front. The revenues for FY’18 grew by 12.4% and the EBIT margin at 19.7%, both of which have been in the guided range. We continue to report industry leading revenue per employee of \$66,406 on the back of our digital, cloud, cyber-security, IoT and IP led product offerings. Profit to cash conversion has been healthy with Net Income to Operating Cash Flow at 99% and Return on Equity at 25.2%”, said **Anil Chanana, CFO, HCL Technologies Ltd.**

PERFORMANCE HIGHLIGHTS

Overall Company: Performance Trends (last five years for 12 months ended March)



KEY CATALYSTS FOR GROWTH

REVENUE GROWTH FOR FY'18 IN CONSTANT CURRENCY

- Revenue grew by **10.5%**.
- Broad based growth across all revenue segments:
 - Americas, RoW and Europe grew by **13.8%**, **6.0%** and **5.0%** respectively.
 - Driven by Engineering and R&D Services at **37.6%**, Infrastructure Services at **4.5%** and Application Services at **4.4%**.
 - Vertical growth led by Manufacturing at **18.3%**, Financial Services at **13.3%**, Lifesciences & Healthcare at **8.1%**, Retail & CPG at **7.5%** and Public Services at **2.6%**.

REVENUE GROWTH (IN CONSTANT CURRENCY)

PARTICLUARS	SEGMENTS	QUARTER ENDED			FY'18 over FY'17
		31-Dec-17	31-Mar-18		
		QoQ	QoQ	YoY	
Consolidated	For the Company	3.3%	1.2%	8.2%	10.5%
Geography	Americas	4.9%	-0.7%	9.6%	13.8%
	Europe	1.9%	3.6%	9.7%	5.0%
	Rest of the World (RoW)	-3.9%	8.1%	-5.2%	6.0%
Services	Application Services	1.6%	-0.9%	1.6%	4.4%
	Infrastructure Services	-1.2%	2.5%	2.9%	4.5%
	Business Services	5.0%	5.3%	6.0%	0.9%
	Engineering and R&D Services	13.6%	1.7%	30.4%	37.6%
Verticals	Financial Services	1.4%	2.0%	9.4%	13.3%
	Manufacturing	6.6%	0.2%	13.8%	18.3%
	Lifesciences & Healthcare	2.4%	-0.2%	9.0%	8.1%
	Public Services	0.2%	4.1%	-3.1%	2.6%
	Retail & CPG	6.6%	1.1%	11.8%	7.5%
	Telecommunications, Media, Publishing & Entertainment	-3.8%	1.8%	-3.2%	-4.7%

Note: Public Services include Oil & Gas, Energy & Utilities, Travel - Transport - Logistics and Government.

TRANSFORMATIONAL AND BLUE CHIP CUSTOMER ACQUISITION

HCL signed 15 transformational deals this quarter, spread across Mode 1, Mode 2 and Mode 3 services, led by verticals of Financial Services, Manufacturing, Public services, Lifesciences and Healthcare. These have a healthy mix of next-generation offerings including Cloud Native Services, Digital & Analytics, Internet of Things, Autonomics & AI, Cybersecurity & GRC, Products and Platforms. A total of 63 transformational deals have been signed during the year.

CORPORATE EXCELLENCE

HCL continues to create sustained positive impact on the socio-economic ecosystem, driving unmatched business value for all its stakeholders.

- **HCL Foundation**, the CSR arm of HCL Technologies, continues to create sustained social impact through its flagship programs – HCL Grant, HCL Samuday, HCL Uday and Power of One.
 - **HCL Grant**, the flagship program of HCL Foundation, announced the winning recipients for its third edition this year across categories of Education, Health and Environment who were felicitated at the annual HCL Grant event in March 2018. Winners in each category received a grant of INR 5 crores. HCL Grant currently supports projects covering 2,450 villages across 17 Districts, reaching out to over 6,24,000 beneficiaries across 10 states in India.
 - **HCL Samuday**, an initiative to create model villages in Uttar Pradesh, now covers 765 villages and 90,000 households, benefitting a population of around six lakhs. Through various interventions:
 - More than 10,000 children are now getting ICT based classroom training and over 4,000 women are learning to become literate through Adult Literacy Centres.
 - 125 schools have been equipped with solar energy. A solar mini-grid electrifies more than 150 households, saving 75 tonnes of CO₂ emissions.
 - 30 villages have been made open defecation free.
 - HCL Foundation also impacts lives outside India
 - In **US**, with partnership with SOS Children's Villages, HCL is supporting vulnerable children and families and also free coding education classes for youth from socially and economically weaker backgrounds. HCL also supported disaster relief efforts during the recent hurricanes.
 - In **UK**, HCL continued to work with The Prince's Trust to help disadvantaged young people to get trained in technology, life skills and career skills which helps them with better livelihood opportunities.
 - In **South Africa**, HCL Technologies and University of Johannesburg have teamed up for personal development of young people enabling them to tackle employment challenges by imparting high quality teaching and learning. HCL also focuses on Promotion of Digital Literacy through a 64-seater Computer WLab set-up in partnership with University of Johannesburg.
- During the year, **LinkedIn** named HCL Technologies as **one of the most sought after IT employers in India**, for the second consecutive year. HCL ranks at #1 amongst IT Services companies and at #6 amongst all companies across industries.
- HCL won Gold in **Best Advancement in women leadership development** and **HR Data analytics** at Brandon Hall Awards. Presented annually, these awards are given for excellence in HR practices, by Brandon Hall Research.
- **Association of Talent development** has recognized Career Connect - the social career navigation platform of HCL for 'Excellence in Practice'. The platform enables employees to enrich and accelerate their career paths at HCL, benefiting from crowdsourced career management ideas from peers, and managers.

- For the twelfth consecutive year, HCL was recognized as **Top Employer in UK**. In recognition of its distinctive culture, best-in-class employee engagement, and people practices. The award is based on HR Best Practices Survey by Top Employers Institute.
- At the Nikkei Asia 300 Summit, HCL was ranked at 2nd amongst a list of 300 power performers of Asia. At the **Nikkei Asian Review's Asia300** Companies list, a compilation of the most powerful and valuable listed companies in Asia. Amongst the India companies present in the list, HCL has emerged at the top position.
- HCL continues to expand its footprint in India and bring global opportunities to more number of cities. Its **Nagpur campus** was inaugurated as part of its 'Stay Rooted' campaign.
- HCL's innovative employee engagement campaign won a **bronze at Abby Awards 2018**, one of the most prestigious advertising awards in India. The award was given for unique use of an idea generation campaign – the 'Game of Ideas'.

MARKET LEADERSHIP

MODE 1: CORE SERVICES

As part of Mode 1 services, HCL delivers core services in areas of Applications, Infrastructure, Engineering & R&D and Business Services, leveraging DRYICE™ Autonomics to transform clients' business and IT landscape, making them 'lean' and 'agile'.

Applications, Infrastructure and Business Services

HCL continues to leverage its strategic partnerships with leading enterprise software providers like SAP, Oracle, and Microsoft to deliver innovative solutions to its customers and continues to retain its market leadership position. With Digitalization and Internet-of-Things driving customer investment and playing critical roles in business success in the 21st Century, the Next Generation ITO framework enables “Multi-modal I.T.” to support these new initiatives while running lean operations, at the same time revolutionizing core areas like Datacenter & Cloud, Workplace Services and Networks. Recognized a star performer and leader in the industry, HCL Business Services has shifted the very grounds of operations outsourcing from cost optimization to technology-led Digital Transformation. In the last few months, HCL BServ has created a differentiated edge in the industry by leveraging Process Architecture and Technology Architecture coupled with the best in breed partnerships and investing across capability building both organically and inorganically.

- A US-based Fortune 500 Chemicals and Ammunition manufacturer has selected HCL to implement 21st Century Enterprise solutions for IUS, Cloud, EPS, Cybersecurity, NG Workplace and DRYICE™ across more than 25 projects aimed at transforming infrastructure and managed services.
- A leading UAE based aluminium smelter and manufacturing enterprise has chosen HCL for end-to-end infrastructure managed services, SAP basis support, service desk, datacenter operations, security and network operations.
- HCL has renewed an application development, maintenance and transformation deal with a leading manufacturer based in Europe to provide the next generation of support and development services across enterprise applications, collaboration and digital platforms. The renewal will see the implementation of a pure outcome based services in an agile delivery model.
- HCL has signed a deal with a Fortune 500 multinational banking and financial services firm for robotic process automation that will lead to optimization and growth in business.
- A leading global reinsurance company has selected HCL as the partner for application support and development across Germany, America, Canada, UK and Australia, consolidating multiple vendors into one strategic partner.
- A leading US-based software services provider to communications and media companies, which offers innovative solutions and intelligent operations, has chosen HCL for business services around their order management, billing and activation processes.

Engineering and R&D Services

HCL, recognized as a leader by analyst firms in diverse domains, is the most valued global Engineering Service Provider (ESP) and partners with some of the most innovative and successful organizations in the world. With over four decades of experience of operating complex multi-vendor engagements and customer value chains, HCL seamlessly integrates with, and complements customers' R&D activities. HCL is a preferred engineering partner for global companies with its ability to drive significant business impact and value through accelerated product launches, improved engineering efficiencies, and adoption of new and disruptive technologies.

- HCL has partnered with Xilinx to announce a solution that targets 5G access and mobile backhaul markets and enables telecom original equipment manufacturers (OEMs) to meet the stringent requirements of next-generation networks.
- HCL's Platform for Acceleration of NexGen Engineering Analytics (PANGEA) has been chosen as the best in 'Innovation in Data Science' category by Aegis Graham Bell Award. 'PANGEA' is a collaborative and distributed Analytics platform built on industry leading big data technologies that brings the power of machine learning and predictive analytics to solve key business problems.

MODE 2: NEXT-GENERATION SERVICES

As part of Mode 2 services, HCL delivers experience-centric and outcome-oriented integrated offerings across Digital & Analytics, IoT WoRKST[™], Cloud Native Services and Cybersecurity & GRC services.

Digital and Analytics

HCL Digital and Analytics uniquely incubated a design and strategy agency over the last 3 years and combined the capabilities with Digital platforms and analytics that it had built over several years. In several wins HCL Digital and Analytics was chosen by enterprises to replace their traditional application services vendors or boutique digital vendors. Key drivers for revenue growth in HCL's Digital & Analytics practice have been several customers from the consumer services, life sciences, financial services, and utilities sectors. HCL has been rated as a "leader" in all six 'Application Services' related quadrants by ISG, including end-to-end ADM and Agile Application development and DevOps.

- A UK-based builder and home retailer has selected HCL to deliver high quality ERP surround solutions and middleware to standardize and enrich core processes of pricing and sales.
- A leading US-based finance and insurance company has engaged HCL to drive a Digital Services Transformation & Application Development Program. HCL is implementing DevOps principles to create continuous integration, delivery and testing pipelines to onboard existing projects and application.
- A leading European banking and financial services company has selected HCL as its strategic partner for rolling out the global KYC platform and for Enterprise Architecture 3.0 program. HCL will implement a real-time KYC shared services platform. This will formulate the processes for creating Guidance, Patterns, Best Practices, Global themes, Global solutions and subjects, Backlog management, Standardized and Established tools at a group level.
- HCL is enabling an end-to-end digital implementation for a US-based health wellness business, which gives it a competitive edge. HCL is working on five digital transformational tracks to create an Integrated Digital platform. HCL is working to transform and redesign multiple applications and IoT platform that will incorporate all of the current and future devices related to the business.
- A leading housing provider in UK has partnered with HCL to revamp its digital strategy, finance, procurement, asset management, HR services, customer Service, contract center, sales and marketing, digital portals, data warehouse, GIS Platform, and Workforce Management.

IoT WoRKST[™]

Recognized as market leader in IoT consulting and services by four leading analyst firms—IDC, Everest Group, HfS and Zinnov - IoT WoRKST[™] continues to strengthen its leadership position in the fast-growing global IoT services and consulting market. HCL's unique solutions like asset performance management, remote services

platform, active grid management, patient safety platform, and track and trace help businesses IoT-ize their asset bases fast and realize accelerated business benefits.

- HCL has won a contract from one of the largest aircraft OEMs to create an IoT platform for its next generation aircrafts. This IoT platform will help minimize unplanned maintenance, improve cabin experience for passengers through data analytics and help create efficiencies for airlines by optimizing total number to cabin crew members needed during flight operations.
- HCL has entered into a strategic partnership with a global pharmaceuticals leader to help transform its energy management process. As a part of the engagement, HCL will create an interactive IoT platform which will track and compare energy consumption data with occupancy metrics of buildings and optimise systems through data analytics and machine learning.
- HCL has entered into a strategic partnership with a US-based multinational pharmaceutical, medical devices and consumer packaged goods manufacturer to drive product development and operational efficiency through IoT. HCL will implement IoT technologies and data visualization to improve overall quality management of the product driving efficiency.

Cloud Native Services

HCL's Cloud Services offer a full spectrum of services namely, consulting, migration, implementation, and operations. In FY'18, HCL's Cloud Services booked several deals across Net New and Existing Customer Projects displaying key cloud native skills. HCL has gathered significant accolades from analyst such as a "visionary" in the Gartner Public cloud Magic Quadrant and a "LEADER" in the first ever Cloud Enablement Services PEAK matrix, by Everest. HCL's Cloud Native Services have strengthened key relationship with cloud service providers through strategic joint go-to-market plans with Azure, Google, AWS and Pivotal Cloud Foundry thereby offering enhanced vertical and solution specific competencies.

- HCL was chosen by a leading Fortune 500 temporary staffing solutions company for cloud migration. This is a multi-cloud deal that includes Azure PaaS Services and AWS Workload migration.
- HCL has partnered with a Europe-based multinational pharmaceutical company with operations across the globe to migrate its legacy applications to cloud.
- HCL has been selected by a US-based multinational biotechnology company, specializing in neurological medicine and research, for cloud migration. HCL will build elastic infrastructure on public cloud to migrate existing legacy applications which will optimize cost of running operations.

Cyber-Security & GRC

HCL, through its Cybersecurity and GRC Services, inspires business confidence for world's leading organizations across industry verticals and geographies. Through its holistic Dynamic CyberSecurity Framework, HCL helps enterprises strategize, transform and operationalize their end-to-end cyber security and compliance needs. HCL delivers these services from multiple cybersecurity fusion centers across the globe. Growth in security services was led by US and Europe with large deals coming from verticals such as Financial Services, Energy & Utilities, Lifesciences, and Retail.

- A Leading Europe-based hydropower company has selected HCL as its Global Cybersecurity operations partner across 16 countries. HCL will enable privileged access security controls and provide end-to-end managed security services from its CyberSecurity Fusion centre.
- A UK-based gas distribution company has selected HCL to manage security services from its global Cybersecurity Fusion Centre. HCL will also manage the identity and access for individuals in this regulated business entity.
- A leading container shipping company has selected HCL to implement and manage its risk and compliance process automation. Through the implementation and management of an industry leading platform, the company would benefit from a common foundation for managing policies, controls and risk assessments across the company.

MODE 3: PRODUCTS & PLATFORMS

HCL leverages its expertise in building software IP led businesses over the last forty years to execute its Mode 3 strategy, in an evolving world of high automation and cloud platforms. This strategy is well positioned to enable HCL emerge as a strong leader at the end of this tectonic shift in various software arenas including IT Automation, Orchestration, Hybrid Data, Security and Collaboration. This strategy is well executed by being adaptive and is built through a flexible combination of organic IP, acquisitions and IP partnerships, supported by HCL's Mode 2 high value services and solutions. These offerings are delivered to the market in various modes through SaaS platforms, cloud market places and on-premise deployments.

Internal IP Creation

- In this quarter, HCL filed **20 patents** in various next generation technologies and platforms, including automation, machine learning, data analytics and simulation, traffic systems, among others.
- In FY18, HCL filed a total of **75 patents** in areas of IoT, machine learning, analytics, advanced automobile engineering, wireless devices and machine-to-machine communications, blockchain applications, predictive analytics and aircraft data systems, among others.

HCL DRYICE™ Autonomics & Orchestration leverages the power of A.I to transform entire IT landscapes, business processes and application engineering processes, driving business outcomes and efficiencies.

- A Fortune 50 US-based bank with global presence chose HCL DRYICE™ COPA (Cognitive Orchestrated Process Autonomics) as it started on its Machine Learning and Cognitive journey to improve customer experience.
- HCL entered into an engagement with a US-based Telecommunications major serving in more than 100 countries. The telecommunications company chose DRYICE™ GBP ITSM to transform its service management landscape.
- A Fortune 500 American Chemicals & Ammunition manufacturer based in US chose DRYICE™ GBP ITSM to orchestrate their IT service management.
- An Australia-based Energy & Utilities major, chose DRYICE™ MyXalytics - an intelligent reporting and AI based predictive analytics solution, to improve visibility and drive efficiency using AI-powered analytics.

ANALYST RECOGNITIONS

Leading industry experts and analysts continue to recognise HCL for its business leadership and relevance across the broad spectrum of business offerings.

- HCL is recognized as a Major Player in IDC MarketScape for Worldwide Cloud Professional Services 2018. This study represents a vendor assessment of the 2018 worldwide cloud professional services market.
- HCL Technologies positioned as a Leader in Gartner Magic Quadrant for SAP Application Services, Worldwide, February 2018 authored by Kris Doering, Susan Tan and Fabio Di Capua.
- HCL Technologies positioned as a Leader in Gartner Magic Quadrant for Managed Workplace Services, Europe, January 2018, authored by David Groombridge, Claudio Da Rold, Federica Troni, Nikos Drakos.
- HCL Technologies positioned as a Leader in Gartner Magic Quadrant for Managed Workplace Services, North America, January 2018, authored by Daniel Barros, Helen Huntley, and Karen A. Hobert.*
- HCL is recognized a Leader in IDC MarketScape Worldwide Manufacturing Customer Experience Systems Integration Vendor Assessment. The report says manufacturers are increasingly seeking out IT service

* Gartner does not endorse any vendor, product or service depicted in its research publications, and does not advise technology users to select only those vendors with the highest ratings or other designation. Gartner research publications consist of the opinions of Gartner's research organization and should not be construed as statements of fact. Gartner disclaims all warranties, expressed or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose.

providers to help transform their separate customer management systems and this is a market in which early movers will gain competitive advantage.

- HCL is recognized as a Leader in “IDC Marketscape: Worldwide Manufacturing Supply Chain Planning Business Process Outsourcing and IT Integration 2017 Vendor Assessment. The purpose of the report is to highlight a number of companies that bring outstanding capabilities in the manufacturing supply chain space today.
- HCL is named a Leader in “IDC Marketscape: Worldwide Manufacturing Supply Chain Execution Systems Integration and Business Process Outsourcing 2017 Vendor Assessment. The purpose of the report is to present several companies that have the ability to follow the historical role of the SI and also those with a keen sense of digital innovation.
- HCL is positioned Leader in ISG Provider Lens™ Quadrant for overall IoT Services, March 2018. According to the report HCL’s strong engineering services background helps it apply expertise to grow in the IoT solution development and services market.

FINANCIALS IN US\$ FOR THE QUARTER AND FINANCIAL YEAR ENDED 31st MARCH, 2018 (US GAAP)

CONSOLIDATED INCOME STATEMENT

(Amount in US \$ Million)

INCOME STATEMENT	QUARTER ENDED			GROWTH		12 MONTHS ENDED		GROWTH
	31-Mar-17	31-Dec-17	31-Mar-18	YoY	QoQ	31-Mar-17	31-Mar-18	YoY
Revenues	1,816.8	1,987.5	2,038.0	12.2%	2.5%	6,975.2	7,837.7	12.4%
Direct Costs	1,204.0	1,305.4	1,323.7			4,611.5	5,151.3	
Gross Profits	612.8	682.2	714.3	16.6%	4.7%	2,363.7	2,686.4	13.7%
SG & A	213.6	222.3	244.8			824.6	913.5	
EBITDA	399.2	459.9	469.5	17.6%	2.1%	1,539.0	1,772.9	15.2%
Depreciation & Amortisation	35.2	70.6	70.1			124.6	225.2	
EBIT	364.0	389.3	399.4	9.7%	2.6%	1,414.4	1,547.8	9.4%
Foreign Exchange Gains	7.2	20.0	24.6			28.1	83.5	
Other Income, net	25.3	20.9	18.4			111.4	88.3	
Provision for Tax	46.3	89.9	98.0			291.4	359.0	
Net Income	349.9	340.3	344.0	-1.7%	1.1%	1,262.4	1,360.2	7.7%
Gross Margin	33.7%	34.3%	35.0%			33.9%	34.3%	
EBITDA Margin	22.0%	23.1%	23.0%			22.1%	22.6%	
EBIT Margin	20.0%	19.6%	19.6%			20.3%	19.7%	
Net Income Margin	19.3%	17.1%	16.9%			18.1%	17.4%	
Earnings Per Share								
Annualized in ₹								
Basic	65.8	63.0	64.0			59.9	62.7	
Diluted	65.8	63.0	63.9			59.9	62.6	

WEIGHTED AVERAGE NUMBER OF SHARES	QUARTER ENDED			12 MONTHS ENDED	
	31-Mar-17	31-Dec-17	31-Mar-18	31-Mar-17	31-Mar-18
Basic	1,413,282,896	1,392,070,357	1,392,184,567	1,411,444,783	1,401,349,735
Diluted	1,414,474,633	1,393,040,238	1,393,042,184	1,412,641,203	1,402,209,558

OUTSTANDING OPTIONS (in equivalent number of shares)	31-Mar-17	31-Dec-17	31-Mar-18
Options at less than market price	1,471,320	1,111,080	989,160

Out of outstanding options as on March 31st, 2018, 38,400 shares are yet to vest which will vest in tranches till 2018.

CONSOLIDATED BALANCE SHEET

(Amount in US \$ Million)

PARTICULARS	AS ON	
	31-Mar-17	31-Mar-18
Assets		
Cash and Cash Equivalents	202.9	259.6
Accounts Receivables, net	1,279.5	1,478.2
Unbilled Receivables	385.5	401.6
Fixed Deposits	1,575.2	878.6
Investment Securities, available for sale	176.6	361.7
Other Current Assets	458.7	386.5
Total Current Assets	4,078.5	3,766.2
Property and Equipments, net	721.4	795.4
Intangible Assets, net	1,761.1	2,210.1
Investment Securities, available for sale	-	39.9
Fixed Deposits	-	36.1
Investments in Equity Investee	22.9	4.1
Other Assets	521.1	578.0
Total Assets	7,105.0	7,429.8
Liabilities & Stockholders Equity		
Current Liabilities	1,718.3	1,520.7
Borrowings	82.3	67.0
Other Liabilities	142.0	194.3
Total Liabilities	1,942.6	1,782.1
Total Stockholders Equity	5,162.3	5,647.7
Total Liabilities and Stockholders Equity	7,105.0	7,429.8

CONSOLIDATED CASH FLOW STATEMENT

(Amount in US \$ Million)

PARTICULARS	FY'17	FY'18	FOR QUARTER ENDED MAR'18
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income	1,262.5	1,360.5	344.5
Adjustments to Reconcile Net Income to Net Cash provided by Operating Activities			
Depreciation and Amortization	124.6	225.2	70.1
Others	16.9	(9.9)	(2.3)
Changes in Assets and Liabilities, net			
Accounts Receivable	(33.2)	(179.1)	(51.6)
Other Assets	8.9	19.2	34.3
Current Liabilities	27.9	(70.7)	28.3
Net Cash provided by Operating Activities	1,407.6	1,345.1	423.2
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Property and Equipment	(197.1)	(203.4)	(49.7)
Proceeds from sale of property and equipment (including advance)	16.8	4.3	2.7
Purchase of Licensed IPRs	(387.2)	(629.4)	(46.5)
(Purchase) / Sale of Investments	(62.9)	(203.4)	(253.6)
Purchase of other Investments	(1.8)	(0.5)	(0.5)
Fixed Deposits (increase) / decrease	55.2	660.1	50.3
Investment in equity affiliate	(3.1)	(0.2)	-
Net cash in subsidiaries disposed of	-	(22.4)	-
Payments for business acquisitions, net of cash acquired	(72.1)	(16.9)	(0.2)
Net Cash used in Investing Activities	(652.1)	(411.8)	(297.5)
CASH FLOWS FROM FINANCING ACTIVITIES			
Buy Back of Equity Shares	-	(544.8)	-
Payment for Deferred consideration on Business Acquisition	(4.9)	(2.5)	-
Dividend	(607.3)	(314.9)	(51.6)
Loans	(54.4)	(22.9)	(8.1)
Others	4.1	2.5	(0.8)
Net Cash used in Financing Activities	(662.4)	(882.5)	(60.6)
Effect of Exchange Rate on Cash and Cash Equivalents	(0.2)	5.9	(13.8)
Net increase/(decrease) in Cash and Cash Equivalents	92.8	56.7	51.4
CASH AND CASH EQUIVALENTS			
Beginning of the Period	110.1	202.9	208.2
End of the Period	202.9	259.6	259.6

REVENUE ANALYSIS AT COMPANY LEVEL (QUARTER ENDED)

GEOGRAPHIC MIX	31-Mar-17	31-Dec-17	31-Mar-18	FY'18
Americas	62.6%	63.5%	61.6%	62.5%
Europe	27.7%	28.7%	30.0%	28.8%
RoW	9.7%	7.9%	8.5%	8.6%

SERVICE MIX	31-Mar-17	31-Dec-17	31-Mar-18	FY'18
Application Services	36.8%	35.3%	34.7%	35.5%
Infrastructure Services	38.8%	36.7%	37.3%	37.8%
Business Services	3.9%	3.7%	3.9%	3.7%
Engineering and R&D Services	20.5%	24.2%	24.1%	23.0%

REVENUE BY VERTICAL	31-Mar-17	31-Dec-17	31-Mar-18	FY'18
Financial Services	24.2%	24.6%	25.0%	24.9%
Manufacturing	34.6%	36.5%	36.0%	35.7%
Lifesciences & Healthcare	11.5%	11.7%	11.5%	11.6%
Public Services	11.7%	10.2%	10.6%	10.6%
Retail & CPG	9.2%	9.6%	9.6%	9.5%
Telecommunications, Media, Publishing & Entertainment	8.4%	7.4%	7.4%	7.7%
Others	0.3%	-	-	-

Note: Public Services include Oil & Gas, Energy & Utilities, Travel - Transport - Logistics and Government.

REVENUE BY CONTRACT TYPE	31-Mar-17	31-Dec-17	31-Mar-18	FY'18
Managed Services & Fixed Price Projects	61.6%	60.8%	61.6%	60.7%
Time & Material	38.4%	39.2%	38.4%	39.3%

CONSTANT CURRENCY REPORTING

REPORTED	31-Mar-17	30-Jun-17	30-Sep-17	31-Dec-17	31-Mar-18
Revenue (\$ Mn)	1,816.8	1,884.2	1,928.0	1,987.5	2,038.0
Growth QoQ	4.1%	3.7%	2.3%	3.1%	2.5%
Growth YoY	14.5%	11.4%	11.9%	13.9%	12.2%
CONSTANT CURRENCY (QoQ)	31-Mar-17	30-Jun-17	30-Sep-17	31-Dec-17	31-Mar-18
Revenue (\$ Mn)	1,810.8	1,864.0	1,902.0	1,991.7	2,011.7
Growth QoQ	3.8%	2.6%	0.9%	3.3%	1.2%
CONSTANT CURRENCY (YoY)	31-Mar-17	30-Jun-17	30-Sep-17	31-Dec-17	31-Mar-18
Revenue (\$ Mn)	1,843.1	1,896.6	1,904.4	1,941.2	1,965.9
Growth YoY	16.1%	12.2%	10.6%	11.2%	8.2%
AVERAGE RATES FOR QUARTER	31-Mar-17	30-Jun-17	30-Sep-17	31-Dec-17	31-Mar-18
USD - INR	66.3	64.5	64.5	64.4	64.7
GBP - USD	1.24	1.29	1.31	1.33	1.40
EUR - USD	1.07	1.12	1.18	1.18	1.23
SEK - USD	0.11	0.12	0.12	0.12	0.12
AUD - USD	0.76	0.76	0.79	0.77	0.78

CLIENT METRICS

NUMBER OF MILLION DOLLAR CLIENTS (LTM)	31-Mar-17	31-Dec-17	31-Mar-18	QoQ CHANGE	YoY CHANGE
100 Million dollar +	8	9	8	-1	0
50 Million dollar +	25	25	28	3	3
40 Million dollar +	34	40	40	0	6
30 Million dollar +	49	56	58	2	9
20 Million dollar +	85	85	87	2	2
10 Million dollar +	153	156	160	4	7
5 Million dollar +	246	261	264	3	18
1 Million dollar +	506	552	561	9	55

CLIENT CONTRIBUTION TO REVENUE (LTM)	31-Mar-17	31-Dec-17	31-Mar-18
Top 5 Clients	14.7%	15.8%	16.3%
Top 10 Clients	22.1%	23.5%	23.8%
Top 20 Clients	32.9%	33.5%	33.7%

CLIENT BUSINESS	31-Mar-17	31-Dec-17	31-Mar-18
New Clients	8.0%	3.1%	3.5%
Existing Clients	92.0%	96.9%	96.5%
Days Sales Outstanding - excluding unbilled receivables	63	66	65

HEADCOUNT & UTILIZATION

MANPOWER DETAILS	31-Mar-17	31-Dec-17	31-Mar-18
Total Employee Count	115,973	119,291	120,081
Technical	105,547	108,831	109,565
Support	10,426	10,460	10,516
Gross Addition	10,605	7,113	8,476
Attrition - IT Services (LTM)	16.9%	15.2%	15.5%
Attrition - Business Services (Quarterly)	5.8%	5.5%	5.4%
Blended Utilization (Including Trainees)	85.7%	85.8%	85.9%

Note: Attrition excludes involuntary attrition

FACILITIES

AS ON 31 st MARCH, 2018	COMPLETED		WORK IN PROGRESS	
DELIVERY LOCATIONS	BUILT UP AREA (SQ. FT.)	NO. OF SEATS	BUILT UP AREA (SQ. FT.)	NO. OF SEATS
India	9,847,116	97,800	1,690,934	8,072
Global	1,895,594	17,632	156,210	1,504
Total	11,742,710	115,432	1,847,144	9,576

CASH & CASH EQUIVALENTS, INVESTMENTS AND BORROWINGS

(Amount in US \$ Million)

	Mar-18
Cash & Cash Equivalents	260
Fixed Deposits	915
Investment Securities, Available for Sale	402
Total Funds	1,576

	Mar-18
Borrowings	67

*Note: For details please refer: <http://www.hcltech.com/Q4FY18DetailsCashBorrowings>

FINANCIALS IN ₹ FOR THE QUARTER AND FINANCIAL YEAR ENDED 31st MARCH, 2018 (US GAAP)

CONSOLIDATED INCOME STATEMENT

(Amount in ₹ Crores)

INCOME STATEMENT	QUARTER ENDED			GROWTH		12 MONTHS ENDED		GROWTH
	31-Mar-17	31-Dec-17	31-Mar-18	YoY	QoQ	31-Mar-17	31-Mar-18	YoY
Revenues	12,053	12,808	13,179	9.3%	2.9%	46,723	50,570	8.2%
Direct Costs	7,987	8,412	8,560			30,890	33,237	
Gross Profits	4,066	4,397	4,618	13.6%	5.0%	15,833	17,333	9.5%
SG & A	1,417	1,432	1,583			5,524	5,894	
EBITDA	2,649	2,964	3,036	14.6%	2.4%	10,309	11,440	11.0%
Depreciation & Amortisation	233	455	453			835	1,453	
EBIT	2,416	2,510	2,583	6.9%	2.9%	9,474	9,987	5.4%
Foreign Exchange Gains	48	129	161			188	541	
Other Income, net	167	135	119			746	570	
Provision for Tax	303	579	634			1,952	2,316	
Net Income	2,325	2,194	2,227	-4.3%	1.5%	8,457	8,780	3.8%
Gross Margin	33.7%	34.3%	35.0%			33.9%	34.3%	
EBITDA Margin	22.0%	23.1%	23.0%			22.1%	22.6%	
EBIT Margin	20.0%	19.6%	19.6%			20.3%	19.7%	
Net Income Margin	19.3%	17.1%	16.9%			18.1%	17.4%	
Earnings Per Share								
Annualized in ₹								
Basic	65.8	63.0	64.0			59.9	62.7	
Diluted	65.8	63.0	63.9			59.9	62.6	

WEIGHTED AVERAGE NUMBER OF SHARES	QUARTER ENDED			12 MONTHS ENDED	
	31-Mar-17	31-Dec-17	31-Mar-18	31-Mar-17	31-Mar-18
Basic	1,413,282,896	1,392,070,357	1,392,184,567	1,411,444,783	1,401,349,735
Diluted	1,414,474,633	1,393,040,238	1,393,042,184	1,412,641,203	1,402,209,558

OUTSTANDING OPTIONS (in equivalent number of shares)	31-Mar-17	31-Dec-17	31-Mar-18
Options at less than market price	1,471,320	1,111,080	989,160

Out of outstanding options as on March 31st, 2018, 38,400 shares are yet to vest which will vest in tranches till 2018.

CONSOLIDATED BALANCE SHEET

(Amount in ₹ Crores)

PARTICULARS	AS ON	
	31-Mar-17	31-Mar-18
Assets		
Cash and Cash Equivalents	1,316.5	1,693.9
Accounts Receivables, net	8,301.4	9,639.4
Unbilled Receivables	2,501.2	2,618.1
Fixed Deposits	10,219.6	5,726.6
Investment Securities, available for sale	1,145.7	2,357.2
Other Current Assets	2,975.7	2,519.8
Total Current Assets	26,460.1	24,555.0
Property and Equipments, net	4,680.6	5,184.7
Intangible Assets, net	11,425.7	14,405.7
Investment Securities, available for sale	-	260.4
Fixed Deposits	-	235.0
Investments in Equity Investee	146.6	26.8
Other Assets	3,380.7	3,767.5
Total Assets	46,093.7	48,435.1
Liabilities & Stockholders Equity		
Current Liabilities	11,147.7	9,914.3
Borrowings	534.1	437.1
Other Liabilities	921.4	1,266.9
Total Liabilities	12,603.3	11,618.3
Total Stockholders Equity	33,490.4	36,816.8
Total Liabilities and Stockholders Equity	46,093.7	48,435.1

ABOUT HCL TECHNOLOGIES

HCL Technologies is a \$7.8 billion next-generation global technology company that helps enterprises reimagine their businesses for the digital age. Our technology products, services and engineering are built on four decades of innovation, with a world-renowned management philosophy, a strong culture of invention and risk-taking, and a relentless focus on customer relationships. With a worldwide network of R&D, innovation labs and delivery centres, and 120,081 'Ideapreneurs' working in 32 countries, HCL serves leading enterprises across key industries, including 250 of the Fortune 500 and 650 of the Global 2000. We offer an integrated portfolio of products, solutions, services, and IP through our [Mode 1-2-3 strategy](#) built around Digital, IoT, Cloud, Automation, Cybersecurity, Analytics, Infrastructure Management and Engineering Services, amongst others, to help enterprises reimagine their businesses for the digital age. For more information, please visit www.hcltech.com

SAFE HARBOR STATEMENT

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.



For details, contact:

INVESTOR RELATIONS

Sanjay Mendiratta

sanjay.mendiratta@hcl.com

+91-120-6126335

CORPORATE COMMUNICATIONS

Ajay Davessar

Global Head

ajay.davessar@hcl.com

+91-120-6126000

Devneeta Pahuja

India

devneeta.p@hcl.com

+91-120-6126000

HCL Technologies Ltd., Technology Hub, SEZ, Plot No. 3A, Sec-126, Noida - 201304, India. www.hcltech.com

CASH & CASH EQUIVALENTS, INVESTMENTS AND BORROWINGS

(Amount in US \$ Million)

PARTICULARS	31-Mar-18
Cash and Cash Equivalents	259.6
Fixed Deposits	914.7
Investment Securities, available for Sale	401.6
Total	1,575.8

PARTICULARS	31-Mar-18
Borrowings	67.0

A. DETAILS OF CASH & CASH EQUIVALENTS

(Amount in US \$ Million)

BANK NAME	COUNTRY	31-Mar-18
Standard Chartered Bank	South Africa	40.6
Bank Of America	America	26.0
Citi Bank	London	23.5
Citi Bank	Singapore	23.5
Citi Bank	China	18.1
Deutsche Bank	Netherland	14.6
Citi Bank	India	11.3
Citi Bank	Sweden	8.4
Citi Bank	Philippines	8.1
Bank Of America	Canada	6.6
Wells Fargo Bank	America	4.8
Bank Of Tokyo Mitsibushi	Japan	3.6
Citi Bank	United Arab Emirates	3.3
Societe Generale	France	2.6
Bank Of Ireland	Ireland	2.3
Deutsche Bank	Switzerland	2.2
Citi Bank	Brazil	2.2
Deutsche Bank	America	2.0
Citi Bank	Bangkok	1.8
Commerz Bank	Germany	1.8

CASH & CASH EQUIVALENTS, INVESTMENTS AND BORROWINGS

A. DETAILS OF CASH & CASH EQUIVALENTS (CONTD).

(Amount in US \$ Million)

BANK NAME	COUNTRY	31-Mar-18
Citi Bank	Malaysia	1.5
Citi Bank	Finland	1.4
Deutsche Bank	Poland	1.3
Citi Bank	Japan	1.1
Deutsche Bank	Hungary	1.0
Citi Bank	Indonesia	1.0
Others		44.9
Total		259.6

B. FIXED DEPOSITS

(Amount in US \$ Million)

BANK NAME	31-Mar-18
Canara Bank	3.2
HDFC Ltd	528.3
Punjab National Bank	6.1
State Bank of Mysore	3.4
Union Bank of India	5.5
HDFC Bank	188.7
LIC Housing Finance Limited	30.7
Bank of India	7.0
Indian Bank	1.4
ICICI Bank Limited	140.3
Total	914.7

CASH & CASH EQUIVALENTS, INVESTMENTS AND BORROWINGS

C. INVESTMENT SECURITIES, AVAILABLE FOR SALE

Mutual Funds Liquid Schemes	361.7
Bonds	
<i>PFC Bond Series 170B</i>	3.0
<i>Exim Bank Series U02</i>	2.9
<i>REC Bond Series 156</i>	3.0
<i>BPCL Bond Series-I</i>	3.0
<i>REC Bond Series 130</i>	3.1
<i>GOI Stock 2022</i>	11.0
<i>NABARD Bond Series 1</i>	8.6
<i>IRFC Bond Series 120</i>	3.0
<i>NABARD Bond Series 2</i>	2.4
Total	401.6

D. DETAILS OF LOANS

Long term debts	40.4
Short term debts (including current portion of long term debts)	26.6
Total	67.0