HCLTech

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28 October, 2024

The General Manager
BSE Limited
Corporate Relationship Department
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Dalal Street
Mumbai- 400 001

BSE Scrip Code: 532281

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

NSE Scrip Code: HCLTECH

Subject: Release – "HCLTech launches Global Cyber Resilience Study: 81% of security leaders expect cyberattacks in the next 12 months"

Dear Sir/Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**

Manish Anand

Digitally signed by Manish Anand
Date: 2024.10.28 12:10:12 +05'30'

Manish Anand
Company Secretary

Encl. a/a

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HCLTech launches Global Cyber Resilience Study: 81% of security leaders expect cyberattacks in the next 12 months

AI generated attacks drive business leaders to rethink cyber delivery and platform strategies, emphasizing the need for strategic budget rationalization

NEW YORK and NOIDA, India, Oct 28, 2024—HCLTech, a leading global technology company, today released The Global Cyber Resilience Study 2024-25, detailing strategic priorities aimed at bolstering cybersecurity readiness and resilience. The report compiles perspectives from 1500+ leaders across industries in North America, Europe, and Australia and New Zealand.

According to the report, 81% of the security leaders anticipate a cyberattack on their organizations in the next 12 months while only 48% believe they can prevent one. 54% of the security leaders identify AI generated attacks as the biggest security risk. 76% of the security leaders faced high to moderate challenges in resuming business fully in the aftermath of a cyberattack.

"Building a strong digital foundation for modern organizations requires robust prevention, response and recovery capabilities against cyberattacks. With AI-driven threats on the rise and recovery becoming more complex, adopting a strategy centered on comprehensive resilience is essential. This includes investing in cyber resilience solutions, zero-trust controls and AI-assisted automation, and streamlining security tools through a platform-based approach. With over 26 years of experience, we believe our solutions will enable organizations to strike a stronger balance between managing cyber risks and addressing cost pressures, ultimately driving enhanced operational efficiency," said Jagadeshwar Gattu, President, Digital Foundation Services, HCLTech.

North America witnessed the highest incidence of reported attacks at 64% of surveyed security leaders indicating their organization had been targeted, followed by 57% in Europe and 51% in the Australia-New Zealand region. In response to these rising threats, 63% of security leaders plan to increase cybersecurity investments over the next 12 months. Improving compliance and risk management emerged as the top priority for 84% of respondents, followed closely by investments in SOC automation (76%) and incident response and recovery capabilities (75%), reflecting a clear focus on strengthening both proactive and reactive cybersecurity measures.

While only 35% of security leaders feel confident in their in-house expertise to manage cybersecurity risks, 90% expect to continue relying on external sourcing to bolster their capabilities. Additionally, only 37% feel they are effective in communicating their organization's IT security posture to the board and C-suite, highlighting a gap in both internal expertise and strategic communication at the leadership level.

"Cybersecurity is a strategic capability for businesses—and CISOs and CROs (Chief Risk Officers) must serve as a critical bridge between the board and technology/business teams, transitioning to real-time risk governance and control execution to manage rapidly changing threat landscapes. As cyber threats evolve daily, the effective implementation of a cyber strategy increasingly relies on automation and AI," added Amit Jain, EVP and Global Head, Cybersecurity Services, HCLTech. "HCLTech's dynamic cybersecurity framework is designed to address these challenges, improving stakeholder relationships and enhancing visibility into cyber preparedness and resilience."

To access the full report, visit https://www.hcltech.com/digital-foundation/cyber-resilience-report

About HCLTech

HCLTech is a global technology company, home to more than 218,000 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering, cloud and AI, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, Technology and Services, Telecom and Media, Retail and CPG and Public Services. Consolidated revenues as of 12 months ending September 2024 totaled $13.7 billion. To learn how we can supercharge progress for you, visit hcltech.com.

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