BANKA BIOLOO LIMITED
The Human Waste Managers
Corp. Off : 3rd Flr, 56, Nagarjuna Hills, Punjagutta, Hyderabad - 500082, India | Telefax: +91 40 6668 8028 | Tel: +91 40 2980 1495
Regd. Office : A - 109, Express Apartment, Lakdi-ka-Pool, Hyderabad - 500004, India
E-mail: info@bankabio.com | www.bankabio.com | An ISO 9001-2015 Company | CIN : U90001AP2012PLC082811

Date: 03.06.2019

**To,**
Mr. Harmeet Singh,
Manager,
National Stock Exchange of India Limited (SME Emerge),
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai, 400051

Dear Sir/Madam,

**Sub:** Resubmission of Quick results for the half year and financial year ended on 31st March 2019
**Ref**: NSE/LIST/FR/13915

**Symbol: Banka**

With reference to "clarification sought on Financial Result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015" through mail received on 30th May 2019 (NSE/LIST/FR/13915), we are pleased to submit the following clarification.

With reference to Regulation 33 and Regulation 97 of the SEBI (LODR) Regulations, 2015 regarding submission of financial results by listed entities and monitoring of Adequacy/Accuracy of the Disclosures submitted by the listed entities for the period ended March 2019.

The NSE Emerge observed deficiency as "Financial results submitted is not as per format prescribed by SEBI" we are herewith resubmitting the Financial Results (Quick Results) as per the format prescribed by SEBI.

We further submit that the notes to accounts were entered in the excel sheet before printing and due to inadvertence while printing it, the note as prescribed in Regulation 33(3) (e) of SEBI (LODR) Regulations, 2015 has been hidden in the excel sheet, due to which the said note has been omitted to be covered under disclosed results to the exchange.

We further submit that the above mentioned error has been rectified. We are herewith attaching the rectified financials results for your kind consideration and records.

Thanking you
Yours faithfully
**For Banka BioLoo Limited**

T.V. Rama Krishna.

BANKA BIOLOO LIMITED HYDERABAD

**T V Ramakrishna**
**Whole-Time Director & CFO**
**DIN: 07977695**

**P R S V & Co. LLP**
Chartered Accountants

202, Saptagiri Residency,
1-10-98/A, Chikoti Gardens,
Begumpet, Hyderabad - 500 016
Phone : +91 40 66108177/2776 6881
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Website : prsvllp.com

**Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of **Banka BioLoo Limited,**

We have audited the accompanying Statement of Financial Results including statement of assets and liabilities of **BANKA BIOLOO LIMITED** for the half year and year ended 31 March 2019 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

The statement has been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 for Interim Financial reporting, prescribed undersection 133 of the Companies Act, 2013 reads with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and of the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) Are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and

**(ii)** Give a true and fair view of the net profit and other financial information for the half year and year ended **31 March, 2019** in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India.

**For PRSV & Co LLP**
Chartered Accountants
Firm Registration No. S200016

PRSV & CO. LLP Hyderabad Chartered Accountants

**Y. Venkateswarlu**
Partner
M. No. 222068

Place: Hyderabad
Date: 25 May 2019

BANKA BIOLOO LIMITED

Statement of Assets and Liabilities as at 31 March 2019

(Rs. In Lakhs)

| S.No | Particulars | Audited As at 31 March, 2019 | Audited As at 31 March, 2018 |
|---|---|---|---|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 411 | 411 |
| | (b) Reserves and surplus | 1,774 | 1,373 |
| | | - | - |
| 2 | Non-current liabilities | - | - |
| | (a) Long-term borrowings | 77 | 190 |
| | (b) Deferred tax liabilities (Net) | 9 | 7 |
| | (c) Long-term provisions | 18 | 6 |
| 3 | Current liabilities | | |
| | (a) Short-term borrowings | - | 83 |
| | (b) Trade payables | 138 | 96 |
| | (c) Other current liabilities | 352 | 209 |
| | (d) Short-term provisions | 50 | - |
| | TOTAL EQUITY AND LIABILITIES | 2,829 | 2,375 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Property, Plant and Equipment | | |
| | (i) Tangible Assets | 273 | 171 |
| | (ii) Intangible Assets | 4 | 5 |
| | (iii) Capital work in Progress | 34 | - |
| | (b) Long-term loans and advances | 494 | 167 |
| 2 | Current assets | | |
| | (a) Inventories | 241 | 144 |
| | (b) Trade receivables | 1,041 | 926 |
| | (c) Cash and cash equivalents | 372 | 793 |
| | (d) Short-term loans and advances | 343 | 156 |
| | (e) Other current assets | 27 | 13 |
| | TOTAL ASSETS | 2,829 | 2,375 |

For PRSV & Co. LLP
Chartered Accountants
FRN No. S-200016

Y. Venkateswarlu
Partner
M.No.222068

Place: Hyderabad
Date: 25 May 2019

PRSV & CO. LLP Hyderabad Chartered Accountants

FOR & ON BEHALF OF BOARD OF DIRECTORS

Namita Banka
Chairman & MD
DIN:05017358

T.V. Rama Krishna
WTD & CFO
DIN: 07977695

BANKA BIOLOO LIMITED HYDERABAD

BANKA BIOLOO LIMITED

Statement of Audited Results for the Half Year and Year ended 31 March 2019

(Rs. In Lakhs)

| S. No | Particulars | Half year ended | | | Year ended | |
|---|---|---|---|---|---|---|
| | | 31.03.2019 Audited | 30.09.2018 Unaudited | 31.03.2018 Audited | 31.03.2019 Audited | 31.03.2018 Audited |
| 1 | **Income** | | | | | |
| | Gross Revenue from operations | 2,587 | 1,615 | 1,212 | 4,202 | 1,803 |
| | Less:Duties & Taxes | (451) | (209) | (125) | (660) | (150) |
| | **Net Revenue from Operations** | **2,136** | **1,406** | **1,087** | **3,542** | **1,653** |
| | Other operating revenue | - | - | - | - | - |
| | Other income | 27 | 10 | 15 | 37 | 16 |
| | **Total Income** | **2,163** | **1,416** | **1,102** | **3,579** | **1,669** |
| 2 | **Expenses** | | | | | |
| | Cost of materials consumed | 501 | 420 | 358 | 921 | 552 |
| | Changes in inventories of finished goods & work- in- progress | (54) | (26) | (29) | (80) | (34) |
| | Employee benefits expense | 893 | 573 | 328 | 1,466 | 494 |
| | Depreciation and amortisation expense | 18 | 14 | 10 | 32 | 19 |
| | Finance costs | 29 | 29 | 39 | 58 | 75 |
| | Other expenses | 385 | 231 | 188 | 616 | 307 |
| | **Total expenses** | **1,773** | **1,241** | **894** | **3,013** | **1,413** |
| 3 | **Profit/(loss) before tax** | **391** | **175** | **208** | **566** | **256** |
| 4 | **Tax expense** | | | | | |
| | (1) Current tax | 69 | 48 | 56 | 117 | 73 |
| | (2) MAT Credit | (2) | - | - | (2) | - |
| | (3) Deferred tax | 1 | 1 | 0 | 2 | (4) |
| | **Total Tax expense** | **68** | **49** | **56** | **116** | **69** |
| 5 | **Profit after tax** | **323** | **126** | **152** | **449** | **187** |
| 6 | Paid up equity share capital (Face value Rs. 10/- each) | **411.24** | **411.24** | **411.24** | **411.24** | **411.24** |
| 7 | Earnings per share<br>Basic and Diluted Earnings per share (in Rs.) | 7.90<br>*(Not annualised)* | 3.05<br>*(Not annualised)* | 4.89<br>*(Not annualised)* | 10.96<br>*(Annualised)* | 6.05<br>*(Annualised)* |

See accompanying notes to the financial results

**For PRSV & Co. LLP**
**Chartered Accountants**
**FRN No. S-200016**

**Y. Venkateswarlu**
**Partner**
**M.No.222068**

**Place: Hyderabad**
**Date: 25 May 2019**

PRSV & CO. LLP Hyderabad Chartered Accountants

**FOR & ON BEHALF OF BOARD OF DIRECTORS**

**Namita Banka**
**Chairman & MD**
**DIN:05017358**

**T.V. Rama Krishna**
**WTD & CFO**
**DIN: 07977695**

BANKA BIOLOO LIMITED HYDERABAD

**Notes to the Financial Results for the Half-Year and Year ended 31st March 2019:**

1. The above Financial Results and statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 25th May 2019.

2. The above Financial Results and the Statement of Assets & Liabilities have been prepared in Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015.

3. The financial results for the half year and Year ended 31st March 2019 have been prepared following the same accounting policies as these followed for the annual financial statements for the year ended 31st March 2018.

4. The company does not have separate reportable segments as per the Accounting Standards 17 on "Segment Reporting" notified under companies (Accounting standard) Rules, 2014.

5. During the financial year ended 31st March 2018, the company has completed its initial public Offer (IPO) of 10,98,000 Equity Shares of Rs.10/- each at a price of Rs.115 per share (including a premium of Rs.105 per share).

6. Proceeds from Initial Public Offer of Equity Shares have been utilized as under:

| S. No | Particulars | Projected Utilization of Funds as per Prospectus | Actual Utilization of Funds till 31.03.2019 | Deviation/ Variation (if any) |
|---|---|---|---|---|
| 1 | Long Term Working Capital Requirement | 797.88 | 797.87 | |
| 2 | General Corporate Purpose | 231.62 | 231.40 | |
| 3 | Issue Related Expenses-Company portion | 61.10 | 61.08 | |
| 4 | Capital expenditure at existing inoculum at Aler | 75.21 | 47.32 | |
| 5 | Capital expenditure at proposed new unit at Ibrahimpatnam | 96.89 | 12.00 | |
| | **Total** | **1,262.70** | **1149.66** | - |

7. Interim dividend Rs. 1/- per equity share of face of value of Rs. 10/- each has been declared at the Board Meeting held on 25 May 2019.

8. The figures for the half year ended 31 March 2019 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures up to the first half year of the financial year. Further the figures up to the first half of the year were only reviewed and not subjected to audit.

T. Venk...

PRSV & CO. LLP Hyderabad Chartered Accountants

Vanita Banka

T.V. Rama Krishna

BANKA BIOLOO LIMITED HYDERABAD

9. Figures of previous year / period have been regrouped / recast wherever necessary, in order to make them comparable.

For **PRSV & Co. LLP**
Chartered Accountants
FRN No. S-200016

Y. Venkateswarlu
Partner
M. No .222068

Place: Hyderabad
Date: 25th May 2019

PRSV & CO. LLP ★ Hyderabad ★ Chartered Accountants

For **Banka BioLoo Limited**

Namita Banka
Managing Director
DIN: 05017358

T.V Ramakrishna
Whole Time Director & CFO
DIN: 07977695

BANKA BIOLOO LIMITED ★ HYDERABAD

BANKA BIOLOO LIMITED
The Human Waste Managers
Corp. Off : 3rd Flr, 56, Nagarjuna Hills, Punjagutta, Hyderabad - 500082, India | Telefax: +91 40 6668 8028 | Tel: +91 40 2980 1495
Regd. Office : A - 109, Express Apartment, Lakdi-ka-Pool, Hyderabad - 500004, India
E-mail: info@bankabio.com | www.bankabio.com | An ISO 9001-2015 Company | CIN : U90001AP2012PLC082811

Date 25th May 2019

To,

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir,

Symbal : BANKA, Series : SM

SUB: Declaration required under provision to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

**Declaration**
**(Unmodified Opinion on Audited Financial Results)**

I, T.V. Rama Krishna, Whole time Director & CFO of BANKA BIOLOO LIMITED, having its Registered Office at No.A-109, Express Apartments, Lakdikapool, Hyderabad -500004, hereby declare that PRSV & Co.LLP, Chartered Accountants, Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Standalone Audited Financial results for the Half Year and Year ended 31st Mar 2019.

This Declaration is issued in compliance of Regulation 33 (3) (d) of the SEBI (LODR) Regulations 2015 as Amended vide its Circular no CIR/CFD/CMD/56/2016 dated 27th May 2016

Thanking you,

Yours Faithfully
For BANKA BIOLOO LTD

T.V. Rama Krishna

BANKA BIOLOO LIMITED HYDERABAD

T.V. Rama Krishna
Whole time Director & CFO