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E-mail: info@bankabio.com | www.bankabio.com | An ISO 9001-2008 Company | CIN : U90001AP2012PLC082811

Date: 27 July 2020

To
National Stock Exchange of India Limited (SME Emerge)
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400051

Symbol: BANKA

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 27 July 2020

With reference to the above subject and pursuant to Regulations 30, 42 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that in the meeting of the Board of Directors of the Company held today i.e. Monday, 27 July 2020, the Board of Directors of the company, inter alia, discussed, considered and approved the following:

1. Subject to approval of the Members, the Board of Directors of the Company inert alia discussed, considered, approved and recommended

a. to increase the Authorised Share Capital of the Company from Rs. 5,00,00,000 (Rupees Five Crores only) divided into 50,00,000 (Fifty Lakhs) Equity Shares of Rs. 10 (Rupees Ten only) each **to** Rs. 15,00,00,000 (Rupees Fifteen Crores only) divided into 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of Rs. 10 (Rupees Ten Only) each, and consequently, existing clause V of the Memorandum of Association of the Company be and is hereby substituted.

b. Issuance of bonus shares - 3 (three) equity shares of Rs 10 each, fully paid-up for every 2 (two) equity shares of Rs 10, each fully paid-up held as on the record date decided for this purpose. The bonus shares, once allotted, shall rank pari passu in all respects, and carry the same rights as the existing Equity Shares and shall be entitled to participate in full in any dividend and other corporate action, recommended and declared, after the new equity shares are allotted.

c. Migration of the Company's equity shares from SME platform of NSE - Emerge to Main Board of NSE.

2. The Board of Directors approved the Postal Ballot Notice along with the Postal Ballot Form, to be sent to the shareholders of the Company for transacting the aforesaid business. It has been decided to send the said Notice and Ballot Form to all the shareholders of the Company, as on 24 July 2020 ("the Cut-off date").

3. In view of the COVID-19 pandemic, the Board of the Directors decided to conduct the 8th AGM of the Company through VC. It was decided to hold the said AGM on Friday, 11 September 2020 at 3.00 p.m., and approved the draft notice for the same.

4. Board of Directors recommended final dividend of at Re 0.50 per equity share of Rs. 10 each (pre-bonus shares) for the financial year ended 31 March 2020. The dividend will be paid within 30 days from the date of shareholders' approval at the ensuing Annual General Meeting of the Company.

   After taking into account the interim dividend of Re. 0.50 per share paid by the Company in July 2020, total dividend for the financial year 2019-20 stands at Re. 1.00 per equity share.

5. The Board of Directors decided to close the Register of Members and Share Transfer Books of the Company from 5 September 2020 to 11 September 2020 for the purpose of ensuing 8th Annual General Meeting of the Company.

6. The Board of Directors appointed Mr. M. Ramana Reddy (CP No. 18415) Practicing Company Secretary from P. S. Rao & Associates, Hyderabad as Scrutinizer for conducting the foresaid postal ballot with e-voting facility, and also conducting the remote e-voting of the 8th AGM and voting during 8th AGM in a fair and transparent manner.

7. Subject to approval of Members for issuance of Bonus shares, the Board of Directors fixed Friday, 4 September 2020 as the Record Date for the purpose of reckoning shareholders entitled for issue and allotment of Bonus Shares in the ratio of 3:2 (i.e. three fully paid up equity shares for every two equity shares).

8. Subject to approval of members for declaration of final dividend in terms of Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company fixed Friday, 4 September 2020, as the Record Date for the purpose of determining eligibility of shareholders for final dividend of Re. 0.50 per Equity Share of face value of Rs. 10 each (pre-bonus shares) for financial year 2019-20.

   The dividend, if declared at the 8th Annual General Meeting of the Company, will be paid before 10 October 2020, to the Shareholders holding shares as on close of business hours of Friday, 4 September, 2020.

The details pertaining to the bonus issue of equity shares as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in Annexure – A to this outcome.

The meeting concluded at 6.00 PM.

Kindly take the same on record.

Thanking you

Yours truly

For Banka BioLoo Limited

T.V. Rama Krishna

BANKA BIOLOO LTD * HYD *

T V Rama Krishna
Whole-Time Director & CFO
DIN: 07977695

Annexure – A

The details pertaining to the bonus issue of equity shares as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1	Whether bonus is out of free reserves created out of profits or share premium account	Share premium account	
2	Bonus ratio	3 (three) equity shares of Rs 10 each fully paid-up for every 2 (two) equity share of Rs 10 each fully paid-up held as on the record date i.e. on 4 September 2020	
3	Details of share capital - pre and post bonus issue	Pre - bonus paid-up share capital	Rs. 4,11,24,480 divided into 41,12,448 Equity Shares of Rs. 10 each
		Post - bonus paid-up share capital	Rs. 10,28,11,200 divided into 1,02,81,120 Equity Shares of Rs. 10 each
4	Free reserves and/ or share premium required for implementing the bonus issue	share premium	
5	Whether the aforesaid figures are audited	Yes, all the aforesaid figures are audited	
6	Estimated date by which such bonus shares would be credited/dispatched	The bonus shares will be credited/ dispatched within 2 months from the date of Board approval i.e. by 26 September 2020	

For Banka BioLoo Limited

T V Rama Krishna
Whole-Time Director & CFO
DIN: 07977695