Registered Office: A-109 Express Apartments, Lakdi ka Pool, Hyderabad - 500004, Telangana, India
Corporate Office: 56, Nagarjuna Hills Road, Punjagutta, Hyderabad - 500082, Telangana, India
+91 40 2980 1495 • info@bankabio.com • www.bankabio.com • CIN: L90001TG2012PLC082811

Date: 16 September 2020

National Stock Exchange of India Limited (SME Emerge)
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400051

Symbol: BANKA

Sub: Outcomes/ Proceedings of the Annual General Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we, hereby, inform you that the 8th Annual General Meeting of the Company was held today i.e. Wednesday, 16 September 2020, at 03.00 PM through video conferencing (VC) / other audio-visual means (OAVM), pursuant to General Circular No. 20/ 2020 dated 5 May 2020, read with General Circular No. 14/ 2020 dated 8 April 2020, and General Circular No. 17/ 2020 dated 13 April 2020, and any further amendments thereof, issued by the Ministry of Corporate Affairs (collectively referred to as “MCA Circulars”), Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12 May 2020, issued by the Securities and Exchange Board of India, and relevant provisions of the Companies Act, 2013, and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

The summary of the proceedings of the Annual general Meeting is enclosed herewith as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015.

Thank you!

Yours truly,
For Banka BioLoo Limited

BANKA BIOLOO LTD HYD.

Namita Sanjay Banka
Managing Director
DIN: 05017358

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SUMMARY OF THE PROCEEDINGS OF 8TH ANNUAL GENERAL MEETING OF BANKA BIOLOO LIMITED, CONVENED AT 03.00 P.M. ON WEDNESDAY, 16 SEPTEMBER 2020, THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

DIRECTORS PRESENT

- Sanjay Banka
- Namita Banka
- Vishal Murarka
- T V Rama Krishna
- Akhilesh Tripathi
- Kamalesh Sekhar

ALSO PRESENT

- Mr. Venkat Yeruva, Statutory Auditors
- Mr M Ramana Reddy, Secretarial Auditor and Scrutinizer

MEMBERS

Total 7 members were present in the video conference, including 3 persons belonging to Promoter and Promoter Group.

A. Date, Time and Venue of the Annual General Meeting (AGM)

The 8th Annual General Meeting of the Company was held on Wednesday, 16 September 2020 through video conferencing (VC) / other audio-visual means (OAVM). The Meeting commenced at 3:00 p.m. (IST) and concluded at 3.20 p.m. (IST).

B. Proceedings in brief

- Mr. Sanjay Banka, Executive Chairman of the Company, chaired the Meeting.
- Mrs Namita Banka, Managing Director, welcomed everyone.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman informed that the Meeting was held through VC/ OAVM, in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The Chairman addressed the members and delivered his speech on the business and performance highlights of the Company.
- The notice of the Annual General Meeting, since already circulated, was taken as read with permission of the members.

- Board's Report & Auditor's Report were also taken as read.
- The CFO requested the Members to express their views and to raise queries, if any, with regard to the financial statements for the year 2019-20 and also about the operations.
- The CFO informed that pursuant to provisions of Section 108 of the companies Act, 2013, read along with the rules made thereunder and Regulation 44 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, remote e-voting commenced at 9:00 a.m. on Saturday, 13 September 2020 and concluded at 5:00 p.m. on Tuesday, 15 September 2020.
- The following items of business as set out in the Notice convening the 8th Annual General Meeting were recommended to members for consideration and approval.

ORDINARY BUSINESS

1. Consideration and adoption of the audited financial statements of the Company for the financial year ended 31 March 2020, together with the reports of the Board of Directors and the Auditors' thereon.
2. Confirmation of the payment of Interim Dividend of Re. 0.50 per equity share for the financial year ended 31 March 2020, and declaration of final dividend of Re. 0.50 per equity share (pre-bonus shares) for the financial year ended 31 March 2020.
3. Appointment of Director in place of Mr. Sanjay Banka, DIN: 06732600, who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

4. Appointment of Ms. Aparajita Agrawal, (DIN 08789734) as a Non-Executive Independent Director of the Company.
5. Appointment of Dr. Basava Raju Dumpala (DIN 03303947) as a Non-Executive Independent Director of the Company.
6. Authority to extend loan(s) and giving guarantee(s) or providing securities in terms of provisions of Section 185 of the Companies Act, 2013.
7. Approval of Related Party Transactions in terms of provisions of Section 188 of the Companies Act, 2013.

- The Chairman also informed the members that Mr. M Ramana Reddy (CP No. 18415), a Practicing Company Secretary, was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system).

- The Chairman informed the members that the results of e-voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company and Central Depository Services Limited (CDSL), the authorized agency for providing e-voting facility for this AGM of the Company.

C. Voting by members

- The Company had provided remote e-voting facility to its members to cast votes electronically on all 7 items of business set out in the Notice.

- Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

Notes

i. The Company will separately intimate the results of e-voting to the stock exchanges.
ii. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.
iii. The dividend declared at the Meeting will be credited to the members within the prescribed time.

For Banka BioLoo Limited

Date: 16 September 2020
Place: Hyderabad

BANKA BIOLOO LTD * HYD. *

Namita Sanjay Banka
Managing Director
DIN: 05017358