BANKA BIOLOO
Science · Sustainability · Social Impact

Regd. Off: A 109 Express Apartments, Lakdi ka Pool, Hyderabad - 500004, Telangana, India
Corp. Off: 56, Nagarjuna Hills Road, Punjagutta, Hyderabad - 500082, Telangana, India
(+91) 40 2980 1495 • info@bankabio.com • www.bankabio.com • CIN: L90001TG2012PLC082811
AN ISO 9001 - 2015 Company

Date: 12 February 2021

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: Banka

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 12 February 2021.

Ref.: Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

With reference to the above subject and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that in the meeting of the Board of Directors of the Company held today i.e. Friday, 12 February 2021, the board of directors of the company inter-alia discussed, considered and approved the following:

- Un-audited Financial Results (both standalone and consolidated) for the quarter ended 31 December 2020
- Limited Review Reports submitted by the Statutory Auditors of the Company for the quarter ended 31 December 2020

The meeting commenced at 3.30 PM and concluded at 6.40 PM.

Kindly take the same on record.

Yours truly

For Banka BioLoo Limited

T.V. Rama Krishna

BANKA BIOLOO LIMITED

T V Rama Krishna
CFO and Whole-Time-Director
DIN: 07977695

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Date: 12 February 2021

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: Banka

Dear Sir/Madam,

Sub: Submission of Un-Audited Financial Results (both standalone and consolidated) for the quarter ended 31 December 2020 along with Limited Review Report(s).

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable Circular(s) we herewith enclose the following:

- Un-audited Financial Results (both standalone and consolidated) for the quarter ended 31 December 2020
- Limited Review Reports submitted by the Statutory Auditors of the Company for the quarter ended 31 December 2020

Kindly take the same on record.

Yours truly,

For Banka BioLoo Limited

T.V. Rama Krishna

T V Rama Krishna
CFO and Whole-Time-Director
DIN: 07977695

BANKA BIOLOO LIMITED

Encls as above

P R S V & Co. LLP
Chartered Accountants

202, Saptagiri Residency,
1-10-98/A, Chikoti Gardens,
Begumpet, Hyderabad - 500 016
Phone : +91 40 66108177/2776 6881
Telefax : +91 40 2776 6881
E-mail : prsvco@gmail.com
Website : prsvllp.com

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of **Banka BioLoo Limited**,

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **BANKA BIOLOO LIMITED** for the quarter and nine months ended 31 December 2020 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' , issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is Limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance that an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatements.

For PRSV & Co LLP
Chartered Accountants
Firm Registration No. S200016

PRSV & CO. LLP
Hyderabad
Chartered Accountants

Y.Venkateswarlu
Partner
M. No. 222068

Place: Hyderabad
Date: 12 February 2021

UDIN: 21222068AAAAAJ2041

BANKA BIOLOO LIMITED

Unaudited STANDALONE Statement of Financial results for the Quarter and Nine months ended 31 December 2020

(Rs. In Lakhs)

S. No	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
1	**Income**						
	Revenue from Operations	759	661	1,339	2,083	3,362	4,787
	Other income	14	6	3	27	21	45
	Total Income	**774**	**668**	**1,342**	**2,110**	**3,383**	**4,832**
2	**Expenses**						
	Cost of materials consumed	205	144	431	421	723	937
	Changes in inventories of finished goods & work-in- progress	(81)	(26)	24	(128)	10	(57)
	Employee benefits expense	278	218	566	898	1,563	2,213
	Depreciation and amortisation expense	34	35	12	103	48	47
	Finance costs	14	13	12	39	33	82
	Other expenses	288	239	173	602	462	835
	Total expenses	**737**	**624**	**1,219**	**1,935**	**2,839**	**4,055**
3	**Profit/(loss) before tax**	**36**	**44**	**123**	**175**	**544**	**777**
4	**Tax expense**						
	(1) Current tax	-	17	13	34	81	160
	(2) MAT Credit	-	-	-	-	2	2
	(3) Deferred tax	(1)	(4)	3	(8)	3	(0)
	Total Tax expense	**(1)**	**13**	**16**	**26**	**86**	**162**
5	**Profit after tax**	**37**	**31**	**108**	**150**	**458**	**615**
	Other comprehensive income						
	Items that will not be reclassified to profit and loss						
	Remeasurement of post-employment benefit obligations						**(1)**
	IncomeTax Effect on items that will not be reclassified to profit or loss						**0**
	Other comprehensive income for the year	**-**	**-**	**-**	**-**	**-**	**(1)**
	Total comprehensive income for the year	**37**	**31**	**108**	**150**	**458**	**614**
6	Paid up equity share capital (Face value Rs. 10/-	**1,028.11**	**1,028.11**	**411.24**	**1,028.11**	**411.24**	**411.24**
7	Earnings per share						
	Basic and Diluted Earnings per share (in Rs.)	0.36	0.31	1.05	1.46	4.45	5.98
		(Not annualised)	*(Not annualised)*	*(Not annualised)*	*(Not annualised)*	*(Not annualised)*	*(Annualised)*

See accompanying notes to the financial results

FOR & ON BEHALF OF BOARD OF DIRECTORS

Namita Banka

Namita Banka
MD
DIN:05017358

T.V. Rama Krishna

T.V. Rama Krishna
WTD & CFO
DIN: 07977695

BANKA BIOLOO LIMITED

Place: Hyderabad
Date: 12.02.2021

Notes:

1. The above Unaudited Standalone Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 12th February 2021.

2. The company has adopted Indian Accounting Standards (Ind AS) effective from April 1, 2020 as the Company is moved to Capital Market Segment during the quarter and accordingly the standalone financials results have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("The Act) read with the companies (Indian Accounting Standards) Rules 2015 as amended. The results for the quarter and nine months ended December 31, 2019 have been restated to be Ind AS compliant.

Particulars	Nine months ended Dec 31, 2019 (Unaudited)	Quarter ended Dec 31, 2019 (Unaudited)	Year ended Mar 31, 2020 (Audited)
Profit/Loss after tax as per previous GAAP	**45,404,708**	**10,420,158**	**60,456,142**
Ind AS Adjustments:			
Add: Difference in measurement of financial liabilities	536,385	487,459	1,331,388
Add: Actuarial gain/(loss) on post-employment benefit obligations		-	96,731
Tax impact on the above	(149,222)	135,611	(370,392)
Profit/Loss for the period under Ind AS	**45,791,871**	**10,772,006**	**61,513,869**
Other comprehensive income			
Remeasurement of post-employment benefit obligations (net of tax)			(72,386)
Total comprehensive income as per Ind AS	**45,791,871**	**10,772,006**	**61,441,483**

3. The above Unaudited Standalone Financial Results have been prepared in Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015.

4. The Unaudited Standalone Financial Results for the quarter ended 31st December 2020 have been prepared following the same accounting policies as these followed for the annual financial statements for the year ended 31st March 2020.

5. The company operates in one reportable segment i.e manufacturing, supplying and installation of Bio toilets and hence segment reporting not furnished as per the Ind AS 108 "Operating Segments".

6. During the financial year ended 31st March 2018, the company has completed its initial public Offer (IPO) of 10,98,000 Equity Shares of Rs.10/- each at a price of Rs.115 per share (including a premium of Rs.105 per share).

Yamini Banka

BANKA BIOLOO LIMITED

T.V. Rama Krishna

7. Proceeds from Initial Public Offer of Equity Shares have been utilized as under:

S. No	Particulars	Projected Utilization of Funds as per Prospectus	Actual Utilization of Funds till 30.09.2020	Deviation/ Variation (if any)
1	Long Term Working Capital Requirement	797.88	797.88	
2	General Corporate Purpose	231.62	231.62	
3	Issue Related Expenses-Company portion	61.10	61.08	
4	Capital expenditure at existing inoculum at Aler	75.21	75.21	
5	Capital expenditure at proposed new unit at Ibrahimpatnam	96.89	26.14	
	Total	**1,262.70**	**1191.92**	-

8. Figures of previous year / period have been regrouped / recast wherever necessary, in order to make them comparable.

For **Banka BioLoo Limited**

Namita Banka

Namita Banka
Managing Director
DIN: 05017358

T.V. Rama Krishna

T.V Ramakrishna
Whole Time Director & CFO
DIN: 07977695

BANKA BIOLOO LIMITED

Place: Hyderabad
Date : 12th February 2021

P R S V & Co. LLP
Chartered Accountants

202, Saptagiri Residency,
1-10-98/A, Chikoti Gardens,
Begumpet, Hyderabad - 500 016
Phone : +91 40 66108177/2776 6881
Telefax : +91 40 2776 6881
E-mail : prsvco@gmail.com
Website : prsvllp.com

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of **Banka BioLoo Limited**,

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **BANKA BIOLOO LIMITED** (The "Holding Company") and its subsidiary (The Holding Company and its subsidiaries together referred to as the "Group") for the quarter and nine months ended 31 December 2020 a ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' , issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is Limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance that an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

The statement includes the results of the following entities:
Holding Company
Banka BioLoo Limited

Subsidiary Company
Banka Earth Foundation

P R S V & CO. LLP
Hyderabad
Chartered Accountants

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatements.

For PRSV & Co LLP
Chartered Accountants
Firm Registration No. S200016

PRSV & CO. LLP
Hyderabad
Chartered Accountants

Y.Venkateswarlu
Partner
M. No. 222068

Place: Hyderabad
Date: 12 February 2021

UDIN: 21222068AAAAAK2579

BANKA BIOLOO LIMITED

Unaudited CONSOLIDATED Statement of Financial results for the Quarter and Nine months ended 31 December 2020

(Rs. In Lakhs)

S. No	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
1	**Income**						
	Revenue from Operations	759	661	1,339	2,083	3,362	4,787
	Other income	14	6	3	27	21	45
	Total Income	**774**	**668**	**1,342**	**2,110**	**3,383**	**4,832**
2	**Expenses**						
	Cost of materials consumed	205	144	431	421	723	937
	Changes in inventories of finished goods & work-in- progress	(81)	(26)	24	(128)	10	(57)
	Employee benefits expense	278	218	566	898	1,563	2,213
	Depreciation and amortisation expense	34	35	12	103	48	47
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	Other expenses	288	239	173	602	462	835
	Total expenses	**737**	**624**	**1,219**	**1,935**	**2,839**	**4,055**
3	**Profit/(loss) before tax**	**36**	**44**	**123**	**175**	**544**	**777**
4	**Tax expense**						
	(1) Current tax	-	17	13	34	81	160
	(2) MAT Credit	-	-	-	-	2	2
	(3) Deferred tax	-1	-4	3	-8	3	-0
	Total Tax expense	**-1**	**13**	**16**	**26**	**86**	**162**
5	**Profit after tax**	**37**	**31**	**108**	**150**	**458**	**615**
	Other comprehensive income						
	Items that will not be reclassified to profit and loss obligations						**-0.97**
	IncomeTax Effect on items that will not be reclassified to profit or loss						**0.24**
	Other comprehensive income for the year	**-**	**-**	**-**	**-**	**-**	**-0.72**
	Total comprehensive income for the year	**37**	**31**	**108**	**150**	**458**	**614**
6	Paid up equity share capital (Face value Rs. 10/-	**1,028.11**	**1,028.11**	**411.24**	**1,028.11**	**411.24**	**411.24**
7	Earnings per share						
	Basic and Diluted Earnings per share (in Rs.)	0.36	0.31	1.05	1.46	4.45	5.98
		(Not annualised)	*(Not annualised)*	*(Not annualised)*	*(Not annualised)*	*(Not annualised)*	*(Annualised)*

See accompanying notes to the financial results

FOR & ON BEHALF OF BOARD OF DIRECTORS

Namita Banka T.V. Rama Krishna

Place: Hyderabad	Namita Banka MD DIN:05017358	T.V. Rama Krishna WTD & CFO DIN: 07977695
Date: 12.02.2021		

BANKA BIOLOO LIMITED

Notes:

1. The above unaudited Consolidated Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 12th February 2021.

2. The company has adopted Indian Accounting Standards (Ind AS) effective from April 1, 2020 as the Company is moved to Capital Market Segment during the quarter and accordingly the consolidated financial results have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("The Act) read with the companies (Indian Accounting Standards) Rules 2015 as amended. The results for the quarter and nine months ended December 31, 2019 have been restated to be Ind AS compliant.

Particulars	**Nine months ended Dec 31, 2019 (Unaudited)**	**Quarter ended Dec 31, 2019 (Unaudited)**	**Year ended Mar 31, 2020 (Audited)**
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BANKA BIOLOO LIMITED

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S. No	Particulars	Projected Utilization of Funds as per Prospectus	Actual Utilization of Funds till 30.09.2020	Deviation/ Variation (if any)
1	Long Term Working Capital Requirement	797.88	797.88	
2	General Corporate Purpose	231.62	231.62	
3	Issue Related Expenses-Company portion	61.10	61.08	
4	Capital expenditure at existing inoculum at Aler	75.21	75.21	
5	Capital expenditure at proposed new unit at Ibrahimpatnam	96.89	26.14	
	Total	**1,262.70**	**1191.92**	-

8. Figures of previous year / period have been regrouped / recast wherever necessary, in order to make them comparable.

For **Banka BioLoo Limited**

Namita Banka

T.V Rama Krishna

Place: Hyderabad
Date : 12th February 2021

Namita Banka
Managing Director
DIN: 05017358

T.V Ramakrishna
Whole Time Director & CFO
DIN: 07977695

BANKA BIOLOO LIMITED