



Premier Explosives Limited

ISO 9001 REGISTERED



DNV Certification B.V., The Netherlands



July 29th, 2016

To,
The Bombay Stock Exchange Limited
Corporate Relationship Department
Floor – 25, P.J.Towers, Dalal Street,
MUMBAI – 400 001
Scrip Code: 526247

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
Trading Symbol: 'PREMEXPLN EQ'

Dear Sir/Madam,

Sub: Unaudited Financial Results for the First Quarter ended 30th June, 2016, together with the Limited Audit Review report.

We would like to inform you that, the Board of Directors at their Meeting held today i.e.29th of July, 2016 have approved the Unaudited Financial Results for the First Quarter ended 30th of June, 2016 and taken on record, the Limited Audit Review Report on the Results.

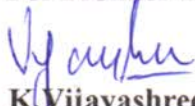
In terms of Regulation, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith forwarding the Statement of the Unaudited Financial Results along with the Limited Audit Review Report for the said period.

The Meeting of the Board of Directors commenced at 12.00 P.M and concluded at 1.30 P.M

Thanking You,

Yours Faithfully,

For Premier Explosives Limited


K. Vijayashree
Company Secretary
Encl: a/a



Premier Explosives Limited
CIN:L24 110TG 1980 PLC 002633
'Premier House', 11 Ishaq Colony, Near AOC Centre, Secunderabad - 500 015
Statement of standalone unaudited financial results for the quarter ended
30th June, 2016

(Rs. in lakhs)

S. no.	Particulars	Quarter ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Refer note no. 4 below)	(Unaudited)	(Audited)
1	Income from operations				
	Gross sales/income from operations	5218.94	6382.34	4118.74	20216.94
	Less: Excise duty	499.35	537.74	364.65	1786.49
	Net sales/income from operations	4719.59	5844.60	3754.09	18430.45
	Other operating income	10.19	27.46	10.88	68.20
	Total income from operations	4729.78	5872.06	3764.97	18498.65
2	Expenses				
	Cost of raw materials consumed	2659.20	2816.45	2016.87	9688.80
	Purchase of stock in trade	1.17	27.52	2.29	34.49
	Changes in inventories of finished goods, work-in-progress and scrap	(180.58)	445.46	12.72	418.48
	Employee benefits expense	1159.77	1089.29	905.82	4026.90
	Research and development expenses	23.69	21.58	19.04	89.78
	Depreciation (net) and amortisation expense	86.11	82.92	82.83	332.39
	Other expenses	642.30	777.64	509.85	2479.47
	Total expenses	4391.66	5260.86	3549.42	17070.31
3	Profit from operations before other income, finance costs and exceptional items (1-2)	338.12	611.20	215.55	1428.34
4	Other income	12.78	12.25	7.37	46.45
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	350.90	623.45	222.92	1474.79
6	Finance costs	95.22	99.70	83.12	374.49
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	255.68	523.75	139.80	1100.30
8	Exceptional items				
	a. Profit on sale of land	-	16.59	-	100.10
	b. Payments under Voluntary Retirement Scheme	-	-	(369.56)	(369.56)
9	Profit from ordinary activities before tax (7+8)	255.68	540.34	(229.76)	830.84
10	Tax expense	79.76	200.35	(82.97)	263.33
11	Net profit from ordinary activities after tax (9-10)	175.92	339.99	(146.79)	567.51
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net profit for the period (11-12)	175.92	339.99	(146.79)	567.51



14	Paid-up equity share capital (Face value of share Rs. 10/-) at the end of the quarter / year	885.86	885.86	885.86	885.86
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	5,659.27
16i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
	a) Basic	1.99	3.84	(1.66)	6.41
	b) Diluted	1.99	3.84	(1.66)	6.41
16ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
	a) Basic	1.99	3.84	(1.66)	6.41
	b) Diluted	1.99	3.84	(1.66)	6.41

Notes to the financial results

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th July, 2016.
- 2 The Company has a Joint venture company and a Subsidiary company and in terms of regulation 33 (3) (b) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has opted to submit the consolidated financial results on an annual basis only, along with the year end standalone financial results.
- 3 The statutory auditors have carried out a limited review on the financial results for the quarter ended 30th June, 2016.
- 4 The figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the previous financial year i.e. 2015-16.
- 5 Figures for the previous year / periods have been regrouped, wherever necessary, to conform to the current year / periods classification.

Secunderabad
29.07.2016

*This is the statement referred to in our
Limited Review Report dt 29/7/2016*

n. Chao



For Premier Explosives Limited

[Signature]
Dr. A. N. Gupta
Chairman & Managing Director





INDEPENDENT AUDITOR'S REVIEW REPORT

**TO
THE BOARD OF DIRECTORS OF
PREMIER EXPLOSIVES LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **PREMIER EXPLOSIVES LIMITED** ("the company") for the quarter ended 30th June, 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P.V.R.K. NAGESWARA RAO & Co.,
Chartered Accountants
Firm's Registration Number: 002283S**

**HYDERABAD
29.07.2016**


N. ANKA RAO

Partner

Membership Number: 23939

