



**Premier
Explosives
Limited**

ISO 9001 REGISTERED



DNV Certification B.V., The Netherlands



Date: May 20, 2017

The General Manager
Department of Corporate Relations
BSE Limited
P.J. Towers,
Dalal Street Fort,
Mumbai 400 001

The Manager,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Sub: Proposed Qualified Institutions Placement ("QIP") of Premier Explosives Limited ('the Company') under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ('QIP Offering')

Dear Sir/ Madam,

We wish to inform you that the Securities Allotment Committee of the Board of Directors of the Company at its meeting held today i.e. on May 20, 2017, *inter – alia*, approved the following -

- i. Allotment of 16,51,000 equity shares of face value of Rs. 10/- at issue price of Rs. 400 per equity share including a premium of Rs. 390 per equity share for an aggregate amount of Rs. 6,604 lacs; and
- ii. Adopting the placement document dated May 20, 2017 in connection with the QIP.

We request you to take on the above record and be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours Faithfully,
For **Premier Explosives Limited**

K. Vijayashree
Company Secretary and Compliance Officer

