



**Premier
Explosives
Limited**

ISO 9001 REGISTERED



DNV Certification B.V., The Netherlands



MGMT. SYS.
RvA C024

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE SECURITIES ALLOTMENT COMMITTEE OF THE BOARD OF DIRECTORS (THE "COMMITTEE") HELD ON MAY 18, 2017 AT THE REEGISTERED OFFICE OF THE COMPANY WITH RESPECT TO THE PROPOSED ISSUE OF EQUITY SHARES OF PREMIER EXPLOSIVES LIMITED (THE "COMPANY")

CLOSING OF THE QUALIFIED INSTITUTIONS PLACEMENT

"RESOLVED THAT pursuant to the resolution of the Board of Directors of the Company dated April 14, 2017 and the special resolution passed under Section 62 (1) (c) of the Companies Act, 2013, as amended, by the shareholders of the Company at the Extra-ordinary General meeting held on May 12, 2017, authorized the Company to offer and allot equity shares of the Company of face value of INR 10/- each ("Equity Shares") by way of a Qualified Institutions Placement ("QIP"), and the rules made thereunder, and opened the issue pursuant to the resolution passed by the Committee on May 15, 2017 (the "Issue") and the Bid Closing Date, as defined in the Preliminary Placement Document dated May 15, 2017, shall be May 18, 2017."

// CERTIFIED TRUE COPY //

For Premier Explosives Limited

K. Vijayashree
Company Secretary

