



BANG OVERSEAS LTD.

UNIT NO. 405, 406, 4TH FLOOR, KEWAL INDUSTRIAL ESTATE, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.

Tel : +91 22 6660 7965 (3 lines) 30402214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com

14th November, 2013

To,
The Manager
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400051

Ref.: Symbol: BANG

Sub.: Outcome of Board Meeting held on November 14, 2013.

Dear Sir/Madam,

With reference to subject cited above, we inform you that the Board of Directors of the Company at their meeting held on today i.e November 14, 2013 approved and took on record the Un- Audited Financial Results of the Company for the quarter and half year ended 30th September, 2013.

We are enclosing herewith the Un-Audited Financial Results for the quarter and half year ended 30th September, 2013 along with the Limited Review Report.

Kindly take the same on your record.

Thanking you,

For Bang Overseas Limited

Nishi Vijay Vargiya
Company secretary

CC: Bombay Stock Exchange Ltd.

Rajendra K Gupta & Associates
Chartered Accountants

Rajendra Kumar Gupta
B.Com. F.C.A.

Sunita Sandeep Gupta
B.Com. F.C.A.

Rajesh Parasnath Tiwari
B.Com. A.C.A.

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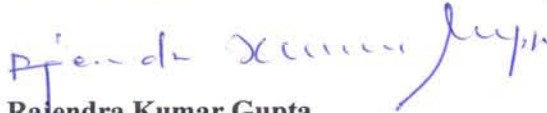
To,
Board of Directors of
Bang Overseas Limited
Masjid Manor, 2nd Floor,
Homi Modi Street, Fort,
Mumbai – 400 023

We have reviewed the accompanying statement of un-audited financial results of Bang Overseas Limited for the quarter ended September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of Company personnel and analytic procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra K Gupta & Associates
Chartered Accountants
Firm Registration No.: 108373W


Rajendra Kumar Gupta
Partner
Membership No. 9939



Place: Mumbai
Date: 14/11/2013



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Unaudited Standalone Financial Results for the Quarter Ended 30th September, 2013

PART I

(Rs. in Lacs)

No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales (Net of Excise Duty)	4,182.72	3,250.96	6,583.30	7,433.68	10,499.48	23,588.68
	(b) Other Operating Income	22.41	12.10	86.31	34.51	92.58	70.59
	Total income from Operations(Net)	4,205.13	3,263.06	6,669.62	7,468.19	10,592.06	23,659.28
2	Expenses						
	(a) Cost of Materials Consumed	371.46	295.16	515.49	666.62	782.07	1,405.25
	(b) Purchase of Stock-in-Trade	3,353.47	2,974.34	5,261.63	6,327.81	7,948.16	18,749.80
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(493.91)	(647.68)	9.43	(1,141.59)	302.19	261.80
	(d) Employees Benefits Expenses	363.39	349.75	348.54	713.14	599.03	1,236.06
	(e) Depreciation & Amortization Expenses	29.61	29.35	29.95	58.96	58.90	124.92
	(f) Other Expenses	367.13	398.06	316.54	765.19	600.81	1,468.01
	Total Expenses	3,991.15	3,398.97	6,481.59	7,390.13	10,291.17	23,245.84
	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	213.97	(135.91)	188.02	78.05	300.89	413.44
3	Other Income	71.12	72.54	12.63	143.66	162.29	373.85
	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	285.09	(63.38)	200.65	221.71	463.18	787.29
5	Finance Cost	133.11	113.28	119.51	246.39	248.54	474.09
	Profit from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	151.98	(176.66)	81.15	(24.68)	214.64	313.20
8	Exceptional Item :-	-	-	-	-	-	-
	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	151.98	(176.66)	81.15	(24.68)	214.64	313.20
10	Tax Expenses	-	-	28.50	-	59.50	211.65
	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	151.98	(176.66)	52.65	(24.68)	155.14	101.55
12	Extraordinary Items :	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	151.98	(176.66)	52.65	(24.68)	155.14	101.55
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14-15)	151.98	(176.66)	52.65	(24.68)	155.14	101.55
16	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year						6,682.45
19	Earnings Per Share (EPS)						
	EPS of Rs. 10/- each (NotAnnualised) (Before Extraordinary items)						
19(i)	(a) Basic	1.12	(1.30)	0.39	(0.18)	1.14	0.75
	(b) Diluted	1.12	(1.30)	0.39	(0.18)	1.14	0.75
	EPS of Rs. 10/- each (NotAnnualised) (After Extraordinary items)						
19(ii)	(a) Basic	1.12	(1.30)	0.39	(0.18)	1.14	0.75
	(b) Diluted	1.12	(1.30)	0.39	(0.18)	1.14	0.75





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Part II

No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	- No. of shares	3,702,356	4,048,009	4,331,260	3,702,356	4,331,260	4,331,260
	- Percentage of Shareholding	27.30	29.85	31.94	27.30	31.94	31.94
2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- Number of shares	9,857,644	9,511,991	9,228,740	9,857,644	9,228,740	9,228,740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.70	70.15	68.06	72.70	68.06	68.06
B	INVESTOR COMPLAINTS	Quarter ended 30/09/2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Statement of Equity and Liabilities	(Rs. In Lacs)		Statement of Assets	(Rs. In Lacs)	
	As at 30/09/2013	As at 31/03/2013		As at 30/09/2013	As at 31/03/2013
	Unaudited	Audited		Unaudited	Audited
1. Shareholders' Funds			1. Non-current assets		
a) Share Capital	1,356.00	1,356.00	a) Fixed assets	2,819.14	2,776.84
b) Reserves & Surplus	6,657.78	6,682.45	b) Non-current investments	333.76	319.88
Sub-total - Shareholders' Funds	8,013.78	8,038.45	c) Long-term loans and advances	771.69	679.09
2. Non-current liabilities			Sub-total - non-current assets	3,924.60	3,775.81
a) Long-term borrowings	25.19	31.79	2. Current assets		
b) Deferred tax liability (Net)	185.91	185.91	a) Inventories	3,094.41	1,886.01
c) Other long term liabilities	38.19	38.19	b) Trade receivables	6,243.29	7,403.25
Sub-total - Non-current liabilities	249.29	255.89	c) Cash and cash equivalents	962.94	998.99
3. Current liabilities			d) Short-term loans and advances	1,519.61	1,221.51
a) Short-term borrowings	6,028.23	5,957.61	e) Other current assets	72.44	69.51
b) Trade payables	1,265.85	899.34	Sub-total - current assets	11,892.69	11,579.27
c) Other current liabilities	129.60	99.57	TOTAL - ASSETS	15,817.28	15,355.08
d) Short-term provisions	130.54	104.23			
Sub-total - Current liabilities	7,554.21	7,060.74			
TOTAL - EQUITY AND LIABILITIES	15,817.28	15,355.08			

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2013.
- Tax Expenses doesn't includes deferred tax. Deferred Tax will be provided annually.
- Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- The Company operates in a single segment ; manufacture of readymade garments and trading of fabrics.
- The above results are subject to provision of bad and doubtful debts.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- The statutory auditors have carried out a Limited Review of the results for the 3 months ended 30th September 2013.
- The Investors can visit the company's website www.banggroup.com for updated information.

Place : Mumbai
Date : 14 November 2013



For Bang Overseas Ltd.

Brigopal Bang
Managing Director

